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CITY OF NEW BRITAIN

NEW BRITAIN, CONNECTICUT

REPORT OF : BOARD OF FINANCE AND TAXATION

To Her Honor, the Mayor, and the Common Council of the City of New Britain:
the undersigned beg leave to report the following:

ITEM #:

RE: Budget Recommendations Capital Improvement Program – Fiscal Year
Ending June 30, 2015

The Board of Finance and Taxation, at a special meeting on March 13, 2014 approved the following:

Under Article 11-2(b) of the City Charter, the Mayor and the Board of Finance and Taxation shall prepare an annual six (6) year Capital Projects Budget for the City.

The Board of Finance and Taxation has approved a report that estimates a total amount of Local Capital Improvement Program (LoCIP) monies awarded to the City of New Britain in the amount of \$959,272. The Board of Finance and Taxation proposes the following projects to be funded through LoCIP:

Undesignated, unreserved	\$959,272
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The attached spreadsheet provides a listing of projects for the FY 2015 – FY 2019 Capital Improvements Program. Incorporated on this spreadsheet are the estimated expenditures and the possible funding source(s) by each project. These projects have been evaluated as to need by the appropriate City departments and recommended by the Board of Finance and Taxation to the Mayor. The adoption of the project listing by the Board of Finance is the first step in the approval process of the City's Capital Projects Budget Process located in the City's Charter, Article 11-2(b)(1).

Chairwoman Mary Marrocco
Board of Finance & Taxation