



Fenton Charter Public Schools

Monthly Board Report

Jason Gonzalez, Chief Operating Officer

December 2, 2021

Updates

Finance

- Potential Movement of Funds

Facilities

- Site Needs Assessment
- Annex Construction Update

Technology

- Revised '21-'22 Technology Budget
- iMac Resale

Finance - Potential Movement of Funds

- Potential movement of funds are based on CFO's recommendations
 - Considerations
 - Monthly cash forecast by site based on October financials.
 - Goal of maintaining up to 90 days cash on hand at each site at any given point.
 - Cash balances in each account – LA County vs. EWB checking.
 - OPEB contributions – this assumes contributions to the trust in December and June totaling \$430k each (\$860k total) and current retiree benefit payments made by the schools directly.
- Movement of funds will be proposed to FCPS board for approval once a Bank is selected.



Finance - Potential Movement of Funds

- An investment in the amount of **\$6,514,989** would satisfy the factors considered by EdTec's recommendation.
 - \$6,514,989 will be added to the FCPS investment account
 - Investment will be low risk
 - Must allow for liquidity between 24-48 hours


Site	Amount to Invest (from Cash Reserves)
FACS	\$1,000,000
FPC	\$500,000
SMBCCS	\$3,000,000
FCPS	\$2,014,989



Finance - Potential Movement of Funds

- Funds in the amount of **\$1,918,195*** will be transferred from SFV Education 501(c)(3) account to Fenton Charter Public Schools 501(c)(3) account. This move will settle construction costs incurred by FCPS related to the second phase of the FCLA/STEM annex construction
- Funds in the amount of **\$96,794*** will be transferred from SFV Dronfield LLC and be moved to the Fenton Charter Public Schools 501(c)(3) account.
 - The FCPS account has regular debit and credit activities related to school operations.
 - The account currently housing the \$96,794* was initially intended for SFV Dronfield LLC.
 - SFV Dronfield LLC has since been merged with SFV Fenton Facilities LLC. and the account where the money resides will be closed, post transfer.

** Dollar amounts are not exact. The approximations above are based on amounts recorded on 11/17/21 and are subject to change.*



Facilities - Site Needs Assessment

- The Facilities Manager, Plant Manager, Director, and the COO will walk each campus and notate any/all areas that require maintenance.
- Items will be ranked by priority (low, medium, and high) and assumed cost associated with repair (low, medium, and high)
- Progress will be frequently updated on the spreadsheet shared with aforementioned parties



Facilities - Site Needs Assessment

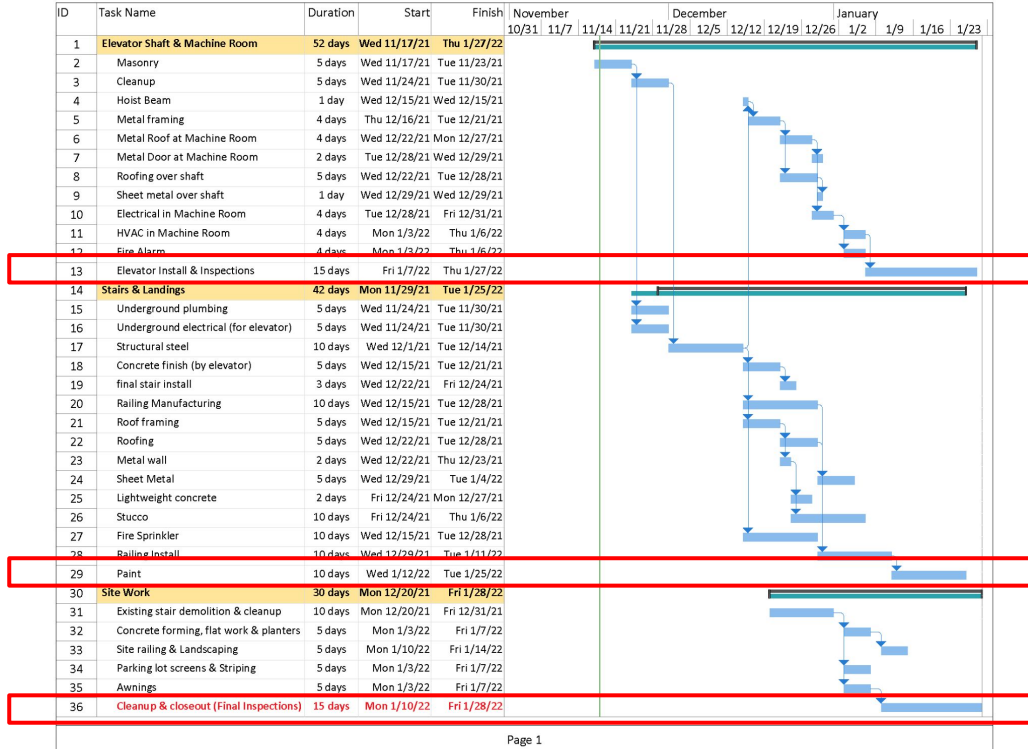
FACS M&O Projects '21-'220					
Scope Description	Location	Priority Ranking	Expected Cost Range	Status	
Remove tree inside TK yard near entrance of play area	9	High	Low	Completed	
Remove dangling wire (old burg alarm?) on northside of building	10	High	Low	Completed	
Remove ESLR banners from north/south side corridors of room 3-8	3-8	Low	Low	Completed	
Redo asphalt in TK yard (behind 9 and 10), restripe.	9, 10	High	High	In-Progress	
Disposal of old bike racks and dog kennel in area south of 19B	19B	Low	Low	Completed	
Repair wood and paint peel on east side of 25-26 portable	25, 26	Medium	Medium	In-Progress	
Sand and re-apply floor texture on ramps 25, 26, 38, 39, 40, 41	25, 26, 38-41	Medium	Low	Not Started	
Reapply paint for galvanized hand rails	25, 26, 38-41	Medium	Low	Not Started	
Replace wood siding where visibly damaged w hardy board	25, 26, 38-41	High	Medium	Not Started	
Re-face cabinets in room 28 and 29	28,29	Low	Low	Not Started	
Removal and disposal of wooden sheds (in front of 3-8, 17-22)	3-8, 17-22	High	Low	In-Progress	
Sand and re-paint rusted gutters	3-8, 17-22	Medium	Medium	Not Started	
Repair wood siding on north-east side of 30-31	30, 31	High	Medium	Not Started	
Repair broken pavement in front of 34 and 35	34, 35	Medium	High	Not Started	
Redo vinyl flooring in 34-35	34, 35	Medium	Medium	Not Started	
Install A/V systems in rooms 38-41	38-41	High	High	Not Started	
Apply high visibility grit tape on ramp transition between portables	38-41	High	Low	Not Started	
Dispose of old 4 benches and repave with 4 new ones.	9,10	High	Low	Not Started	
Repair wood rot on classroom backdoor	9,10	High	Low	Not Started	
Grind stump. Fill in area with dirt and plant bushes	Bathroom (near pavillion)	Low	Low	Not Started	
Realign garden steppers	Bear Garden	Low	Low	Not Started	
Install drip irrigation in planters to minimize paint bubbling	Bear Garden	Low	Low	Not Started	
Replace old wood surface on bench with new surface	Bear Garden	Low	Low	Not Started	
Plant artificial grass	Bear Garden	Low	Medium	Not Started	
Remove old weathered signs on north side of building	Fam Ctr	Low	Low	Not Started	
Dispose 3 old planters in front of family center	Fam Ctr	Low	Low	Not Started	
Remove dirt pile next to kiln room	Misc.	Low	Low	Not Started	
Trim trees throughout campus	Misc.	High	Medium	Not Started	
Re-key all perimeter gates for COVID/safety enforcement	Misc.	High	Medium	Not Started	
Install artificial grass in front of building, and two softball diamonds.	Misc.	Low	High	Not Started	
Repair broken pavement in area south of 19B	Misc.	Medium	High	Not Started	
Clean area next to transformer	Misc.	Medium	Low	Not Started	
Powerwash apperatus. Must also be professionally inspected	Misc.	Medium	Low	Not Started	
Repair old classroom door frames. Begin with Ballroom as sample	Misc.	Medium	Medium	Not Started	

Facilities - Annex Construction Update

- Elevator delivery expected to take place mid-January; fully installed end of January.
- CMU block tower structure has been completed. Roofing work on tower will continue.
- Steel staircase structure is currently being installed and should be completed by December 14.
 - Rail and stair elements to be completed by the last week of December.
- Demolition of existing stairs, concrete work, awning, and landscaping modification will be completed over the Winter break.



Facilities - Annex Construction Update

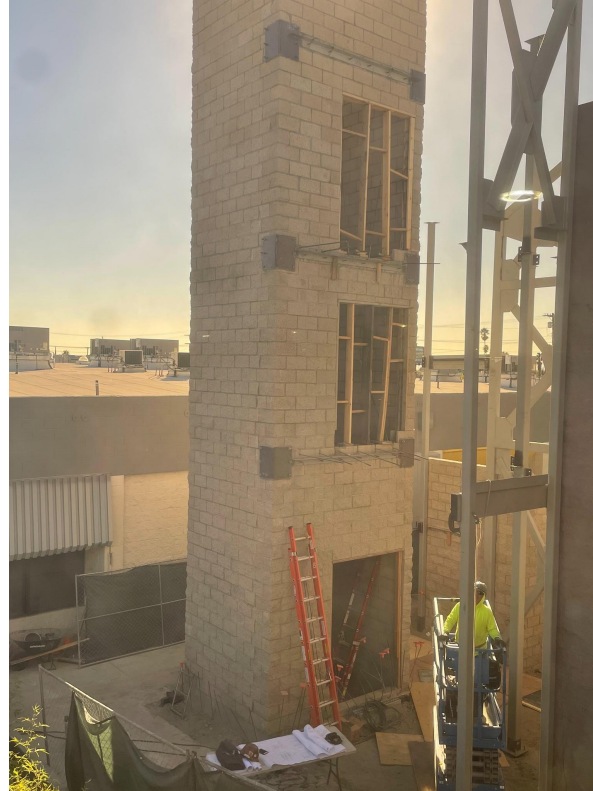


Facilities - Annex Construction Update

- Total Construction Budget \$7,303,040
- Current Contingency \$823,030
 - The table below does not reflect pending change orders. $\$1,079,151 - \$256,121(\text{change orders}) = \$823,030$

Budget Summary			
Hard Costs Subtotal	\$	4,025,517	\$ 4,648,426
Soft Costs Subtotal	\$	924,700	\$ 1,075,463
Management Costs Subtotal	\$	500,000	\$ 500,000
Subtotal Project Costs	\$	5,450,217	\$ 6,223,889
Budget Contingencies	\$	1,852,823	\$ 1,079,151
Total Project Budget	\$	7,303,040	\$ 7,303,040

Facilities - Construction Update



Technology - Revised '21-'22 Technology Budget

Site	Approved 6/17/21	Revised 12/1/21	Variance
SMBCCS	\$266,909.33	\$224,679.03	\$42,230.00
FACS	\$181,895.80	\$153,285.80	\$28,610.00
FPC	\$662,865.86	\$464,655.86	\$198,210.00
FCLA	\$405,665.34	\$244,140.34	\$161,525.00
STEM	\$364,253.80	\$202,728.80	\$161,525.00
FCPS	\$137,358.62	\$136,394.62	\$964.00
	\$2,018,948.44	\$1,425,884.44	\$593,064.00

Technology - iMac Resale

- The IT team will sell older iMac desktops and laptops in the classrooms to a third-party bulk purchaser
 - Fenton has invested a substantial amount of funds into the iOS platform
 - Every Fenton student has their own school-issued iPad
 - Pad Pros have been purchased for each teacher
 - ~90% of teachers have received their device
 - Shared desktops are not compatible with current COVID hygiene protocols
 - Removal of desktops from classrooms will allow for more surface space
- Income from the sale of equipment will be earmarked to the selling school



Technology - iMac Resale

Income from Sale of Used Apple Products

School	Items	Estimate	Actual
FCLA/STEM	107 iMacs	\$20,085	\$18,212
FCLA/STEM	139 Macbooks	\$33,690	pending
FACS	300 iMacs	\$27,000	pending
FPC	iMacs	pending	pending
SMBCCS	iMacs	pending	pending



Thank You!