



# LOMPOC UNIFIED SCHOOL DISTRICT

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## ANNUAL DEVELOPER FEE REPORT FOR FISCAL YEAR ENDING JUNE 30, 2021

### Developer Fee Financial Report Fiscal Year

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2019-2020 (July 1, 2020 through June 30, 2021) with regard to the annual Reportable Fees.

#### 1) **Brief description of the type of fee in the fund:**

The Developer Fee Fund identified herein contains statutory school facility fees imposed as a donation of both residential and commercial development.

#### 2) **The amount of the fee:**

The fees are based on a square foot charge of assessable space of residential construction and the covered and enclosed space of commercial/industrial construction subject to the District's determination that a particular project is exempt from all or part of these fees.

Pursuant to Education Code section 17623 and the District's most current Developer Fee Justification Study, the District is currently collecting at the following rates:

<b>Fee Type</b>	<b>Fee Per Square Foot</b>
Residential	\$3.79
Commercial/Industrial	\$0.61

#### 3) **The beginning and ending balance of the fund:**

<b>Beginning Fund Balance</b> <i>July 1, 2020</i>	<b>Ending Fund Balance</b> <i>June 30, 2021</i>
\$681,591	\$1,065,270



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**4) The amount of the fees collected and the interest earned:**

Developer Fees Collected	\$379,584
Interest Earned	\$3,770
Other Financing Sources	325
<b>Total Income</b>	<b>\$383,679</b>

**5) An identification of each public improvement on which fees were expended and the amount of the expenditure on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.**

None in 2020-21

**6) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified.**

Not applicable

**7) A description of each inter-fund transfer or loan made from the fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an intervened loan, the date on which the loan will be repaid.**

Not applicable

**8) The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001:**

Not applicable