



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Owatonna Public Schools					District Number:		0761-01
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances		
General Fund/Restricted	\$ 3,802,223	\$ 10,720,124	\$ 9,714,254	\$ 4,808,093	\$ 11,207,354	\$ 11,093,065	\$ 4,922,382		
General Fund/Other	\$ 6,114,403	\$ 54,198,410	\$ 53,670,669	\$ 6,642,144	\$ 53,884,476	\$ 53,685,602	\$ 6,841,018		
Food Service Fund	\$ 670,305	\$ 2,432,426	\$ 2,504,048	\$ 598,683	\$ 3,537,810	\$ 3,412,774	\$ 723,719		
Community Service Fund	\$ 1,496,477	\$ 3,184,872	\$ 3,094,652	\$ 1,586,697	\$ 3,372,247	\$ 3,419,555	\$ 1,539,389		
Building Construction Fund	\$ 135,237,411	\$ 1,144,090	\$ 8,611,868	\$ 127,769,633	\$ 900,000	\$ 46,516,766	\$ 82,152,867		
Debt Service Fund	\$ 1,332,464	\$ 9,828,207	\$ 9,472,405	\$ 1,688,266	\$ 10,136,363	\$ 9,307,650	\$ 2,516,979		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ 292,857			\$ 381,905			\$ 445,499		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total - All Funds</b>	<b>\$ 148,946,140</b>	<b>\$ 81,508,129</b>	<b>\$ 87,067,896</b>	<b>\$ 143,475,421</b>	<b>\$ 83,038,250</b>	<b>\$ 127,435,412</b>	<b>\$ 99,141,853</b>		
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>			<b>\$0</b>		
Outstanding July 1, 2020	\$ 173,327,814			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					
Plus: New Issues	\$ 55,861			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>					
Less: Redemmed Issues	\$ 5,046,511								
Outstanding June 30, 2021	\$ 168,337,164			Total Operating Expenditures			\$ 65,907,726.00		
<b>Short-Term Debt</b>				FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			4,851.97		
Certificates of Indebtedness	\$ -	FY 2021 Operating Cost per ADM			\$ 13,583.70				
Other Short-Term Indebtedness	\$ -								

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

\* Other Post-Employment Benefits (OPEB)