

DATE: November 30, 2021
TO: Emy Flores, Ed.D., Superintendent and The Board of Trustees
FROM: Victoria Knutson – Chief Business Officer
SUBJECT: Review of Developer Fee Reports

Government Code Section 66006 require districts to be accountable for the fees that are collected and expended on an annual basis. The annual report focuses on the amount of developer fees collected and expended throughout the fiscal year.

The annual report must be made public within 180 days from the last day of the fiscal year (June 30th) and then reviewed at the next regularly scheduled public board meeting not less than 15 days afterward. In this case, the report was posted on the district website on November 30, 2021.

FINANCIAL IMPACT: The ending fund balance of \$3,035,690 will be carried over to the 2021-22 Capital Facilities Budget.

FUNDING SOURCE: Fund 250 Capital Facilities Fund

RECOMMENDATION:

It is recommended that the Board of Trustees review and accept the report as required by Government Code Section 66006 and 66001(e).

The backup Developer Fees reports for FY 2020-21 are attached.

		Developer Fees				
		Annual Report				
		FY 2020-21				
						All Developments
Fund 250 Capital Facilities Fund Balance:						
		Beginning Balance -				\$2,280,887
		Revenues				
		Developer Fees				\$729,038
		Interest				\$25,766
		All Other Local Revenues				\$0
		Total Revenues				\$754,803
		Expenditures				
		General Supplies				\$0
		Contracted Maintenance Repair				\$0
		Direct Costs for Interfnd Srvc				\$0
		Consultants/Contractors				\$0
		Architect				\$0
		Building and Improvements				\$0
		Other Construction Costs				\$0
		Total Expenditures				\$ -
		Ending Balance -				\$3,035,690
		Current Fees:				Rate per sq ft
		Residential			\$451,903	\$2.24
		Commerical			\$162	\$0.36
		Amount of Refunds:				\$0.00