



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Eastern Carver County Schools					District Number:	112
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 2,059,732	\$ 19,606,412	\$ 19,515,857	\$ 2,150,287	\$ 21,696,220	\$ 21,006,597	\$ 2,839,910	
General Fund/Other	\$ 11,341,782	\$ 116,781,490	\$ 110,854,103	\$ 17,269,169	\$ 110,664,881	\$ 110,141,030	\$ 17,793,020	
Food Service Fund	\$ 1,713,158	\$ 5,105,694	\$ 4,385,447	\$ 2,433,405	\$ 5,485,219	\$ 5,516,460	\$ 2,402,164	
Community Service Fund	\$ 397,900	\$ 6,783,574	\$ 6,595,945	\$ 585,529	\$ 8,246,718	\$ 8,019,021	\$ 813,226	
Building Construction Fund	\$ 397,481	\$ 2,481,507	\$ 2,490,994	\$ 387,994	\$ 2,801,805	\$ 2,801,805	\$ 387,994	
Debt Service Fund	\$ 4,440,843	\$ 64,504,657	\$ 18,667,895	\$ 50,277,605	\$ 17,864,669	\$ 31,929,220	\$ 36,213,054	
Trust Fund	\$ 296,861	\$ 108,891	\$ 328,873	\$ 76,879	\$ 620,200	\$ 595,000	\$ 102,079	
Internal Service Fund	\$ 6,705,860			\$ 7,564,090			\$ 6,929,773	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 6,316,547	\$ 1,371,101	\$ 306,331	\$ 7,381,317	\$ 300,000	\$ 418,386	\$ 7,262,931	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 33,670,164</b>	<b>\$ 216,743,326</b>	<b>\$ 163,145,445</b>	<b>\$ 88,126,275</b>	<b>\$ 167,679,712</b>	<b>\$ 180,427,519</b>	<b>\$ 74,744,151</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2020	\$ 147,913,130			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		NONE		
Plus: New Issues	\$ 48,514,147							
Less: Redeemed Issues	\$ 14,743,571			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>				
Outstanding June 30, 2021	\$ 181,683,706							
<b>Short-Term Debt</b>				Total Operating Expenditures		\$ 132,083,008.00		
Certificates of Indebtedness	NONE			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		9,388.64		
Other Short-Term Indebtedness	\$ -			FY 2021 Operating Cost per ADM		\$ 14,068.39		

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**  
District Official Website: [www.district112.org](http://www.district112.org); FY2021 Total ADM Served Information is from MN Dept of Education-School ADM Served Report dated 10-18-2021; FY2021 Operating Cost per ADM includes General, Nutrition Service and Community Service Funds, excluding Operating Capital, Capital Projects Levy, and Long-Term Maintenance as required by MDE.