



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Sauk Rapids-Rice Public Schools							District Number: 0047	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 6,496,851	\$ 4,866,591	\$ 4,260,914	\$ 7,102,528	\$ 5,222,451	\$ 5,211,572	\$ 7,113,407	
General Fund/Other	\$ 27,421,757	\$ 50,552,237	\$ 52,796,274	\$ 25,177,720	\$ 49,183,807	\$ 50,846,824	\$ 23,514,703	
Food Service Fund	\$ 539,020	\$ 2,261,013	\$ 2,241,140	\$ 558,893	\$ 2,227,600	\$ 2,194,474	\$ 592,019	
Community Service Fund	\$ 834,389	\$ 1,409,332	\$ 1,375,773	\$ 867,948	\$ 1,397,065	\$ 1,511,652	\$ 753,361	
Building Construction Fund	\$ 34,534,516	\$ 6,009,903	\$ 13,474,044	\$ 27,070,375	\$ 100,000	\$ 21,625,000	\$ 5,545,375	
Debt Service Fund	\$ 1,428,851	\$ 5,996,313	\$ 6,009,920	\$ 1,415,244	\$ 6,116,101	\$ 6,411,031	\$ 1,120,314	
Trust Fund	\$ 32,778	\$ 40	\$ -	\$ 32,818	\$ -	\$ -	\$ 32,818	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 71,288,162	\$ 71,095,429	\$ 80,158,065	\$ 62,225,526	\$ 64,247,024	\$ 87,800,553	\$ 38,671,997	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 61,265,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$ -	
Plus: New Issues	\$ 5,375,000							
Less: Redeemed Issues	\$ 3,735,000	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 62,905,000							
Short-Term Debt		Total Operating Expenditures					\$ 58,295,021.00	
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					4,366.19	
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM					\$ 13,351.46	

The complete budget may be inspected upon request to the superintendent.

Comments: