



# ***JERICHO SCHOOL DISTRICT***

## **BUDGET 2012-13**

### **Workshop # 3**

**2110, 2630, 5000, 9000**

# Budget Review Calendar



- **January 19**      **Overview and Review of Codes:  
1000, 2010, 2020, 2070, 7000, 8000**
- **January 26**      **Review of Codes:  
2250, 2610, 2810, 2815, 2820, 2825, 2850, 2855**
- **February 8**      **Codes 2110, 2630, 5000, 9000**
- **March 1**      **Full Budget Review of Revenues and Expenditures**
- **March 15**      **Adoption of Budget by Board of Education**

# The three tax levy numbers under New York state's tax levy "cap"

With all the talk of New York's new "2 percent tax cap," it may come as a surprise to learn that each school district in the state will present three separate tax levy numbers this spring, as part of their compliance with the new legislation.

And chances are good that none of your school district's three tax levy numbers will be exactly 2 percent.

That's because the 2 percent that you hear about is just one part of a complex formula that school districts must use to calculate two of their tax levy numbers, the tax levy limit and the maximum allowable tax levy.

## 1 Tax levy limit

Essentially, the tax levy limit tells a school district how much community support it will need to pass a budget with its proposed tax levy. For school districts, the tax levy limit is the highest allowable tax levy (before exclusions) that a school district can propose as part of its annual budget and need the approval of only a simple majority of voters (50 percent plus 1) to pass the budget. If a district proposes a budget with a tax levy amount (before exclusions) above this limit, it will need the approval of a supermajority of voters (60 percent) to pass the budget.

School districts are required to report their calculated tax levy limit to the state comptroller by March 1.

## 2 Maximum allowable tax levy

The maximum allowable tax levy is the tax levy limit PLUS certain exclusions. Taxes levied to fund the following expenses are excluded from the tax levy limit:

- Voter-approved local capital expenditures.
- Increases in the state-mandated employer contribution rates for teacher and employee pension systems that exceed two percentage points.
- Court orders/judgments resulting from tort actions of any amount that exceeds 5 percent of a district's current levy.

A school district adds these exclusions to its tax levy limit without triggering the need for 60 percent voter approval.

## 3 Proposed tax levy

The third tax levy number is arguably the most important. It's the tax levy called for by a school district's proposed budget. By definition, the tax levy is the total amount of money to be raised locally by a municipality (i.e., school district) after factoring in all other available revenues.

If a school district's proposed tax levy minus exclusions is less than or equal to the district's calculated tax levy limit, the district will need the approval of a simple majority of voters to pass its budget. If the proposed tax levy minus exclusions is greater than the district's calculated tax levy limit, 60 percent voter approval is needed.

### Comparing the numbers

On May 15, 2012, New Yorkers will still be voting on school districts' proposed budgets. The level of voter support needed to pass the budget will depend on the amount of the budget's proposed tax levy, as illustrated for a hypothetical district, below:

- PRIOR YEAR TAX LEVY ('11-'12):  
\$15,000,000
- CALCULATED TAX LEVY LIMIT ('12-'13):  
\$15,207,000
- EXCLUSIONS FROM THE LIMIT ('12-'13):  
\$216,500
- MAXIMUM ALLOWABLE TAX LEVY ('12-'13):  
\$15,423,500

#### Scenario A

- PROPOSED TAX LEVY ('12-'13):  
\$15,373,500 (2.49% increase over '11-'12)  
How does this compare with the tax levy limit?  
 $\$15,373,500 - \$216,500 = \$15,157,000$

The proposed tax levy minus exclusions (\$15,157,000) is below the district's calculated tax levy limit (\$15,207,000). Therefore, the proposed budget, with a tax levy increase of 2.49%, requires approval by a simple majority of voters to pass.

#### Scenario B

- PROPOSED TAX LEVY ('12-'13):  
\$15,423,500 (2.82% increase over '11-'12)  
How does this compare with the tax levy limit?  
 $\$15,423,500 - \$216,500 = \$15,207,000$

The proposed tax levy minus exclusions (\$15,207,000) is at the district's calculated tax levy limit (\$15,207,000). Therefore, the proposed budget, with a tax levy increase of 2.82%, requires approval by a simple majority of voters to pass.

#### Scenario C

- PROPOSED TAX LEVY ('12-'13):  
\$15,472,500 (3.15% increase over '11-'12)  
How does this compare with the tax levy limit?  
 $\$15,472,500 - \$216,500 = \$15,256,000$

The proposed tax levy minus exclusions (\$15,256,000) is above the district's calculated tax levy limit (\$15,207,000). Therefore, the proposed budget, with a tax levy increase of 3.15%, requires approval by a super majority of voters (60% or more) to pass.

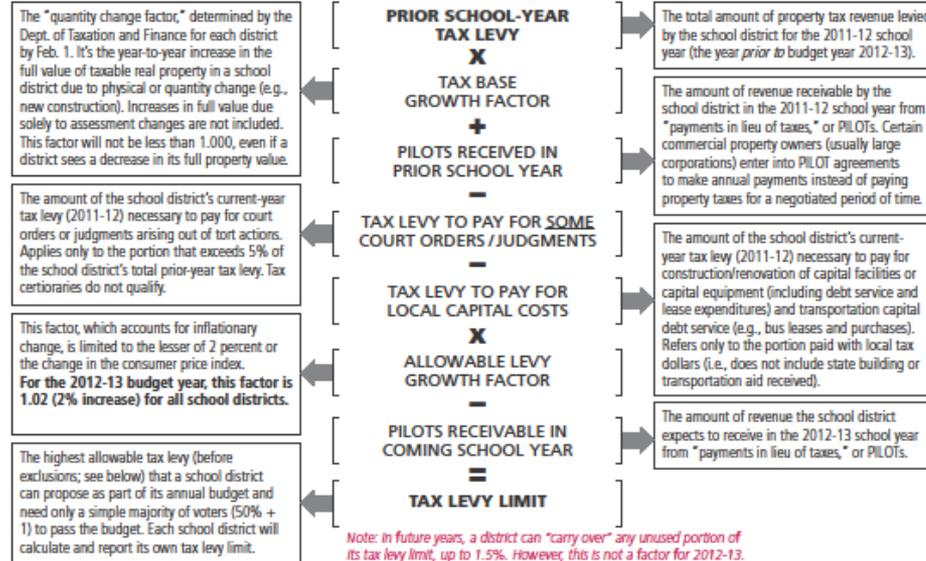
This publication was developed cooperatively by the Capital Region BOCES Communications Service and Questar III's State Aid Planning and Communications Services. For more information on New York's property tax levy cap, visit [www.capitalregionboces.org/taxlevycap](http://www.capitalregionboces.org/taxlevycap) and <http://www.questar.org/taxcap>. Published January 2012.

# New York's Tax Levy Limit Formula:

## How does it add up?

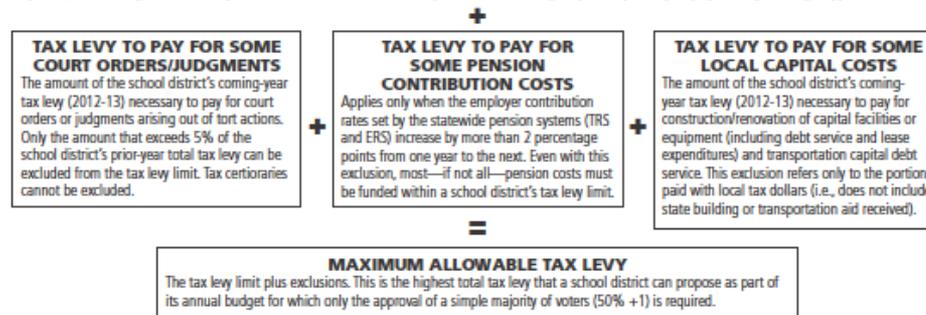
Although often referred to as a "2 percent tax cap," New York's new tax levy "cap" law does not restrict any proposed tax levy increase to 2 percent. Pursuant to the law, each school district must follow an 8-step calculation, outlined below, to calculate its individual "tax levy limit." That limit then determines what level of voter support is required for budget approval.

### THE BASE FORMULA



### EXCLUSIONS TO BE ADDED

The law excludes certain portions of a school district's tax levy from the calculation above. A district can add these exclusions (described below) to its tax levy limit, increasing the amount of taxes the district is allowed to levy while still needing only a simple majority of voters for budget approval.



This publication was developed cooperatively by the Capital Region BOCES Communications Service and Questar III's State Aid Planning and Communication Services. For more information on New York's property tax levy cap, visit [www.capitalregionbooces.org/levycap](http://www.capitalregionbooces.org/levycap) and <http://snp.questar.org/levycap.php>. Published 1/2012.





# What options do Districts have?

- Option 1: Propose a budget requiring a tax levy before exemptions at or below the Tax Levy Limit prescribed by law. Requires a simple majority (50% + 1 voter approval)
- Option 2: Propose a budget requiring a tax levy before exemptions above the Tax Levy Limit. Requires a “super majority” (60% voter approval). Requires a statement on ballot indicating the required tax levy before exemptions exceeds the Tax Levy Limit

# What happens if the budget is not approved by the public?

- If the proposed budget is not approved by the required margin:

1. The district may resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June

OR

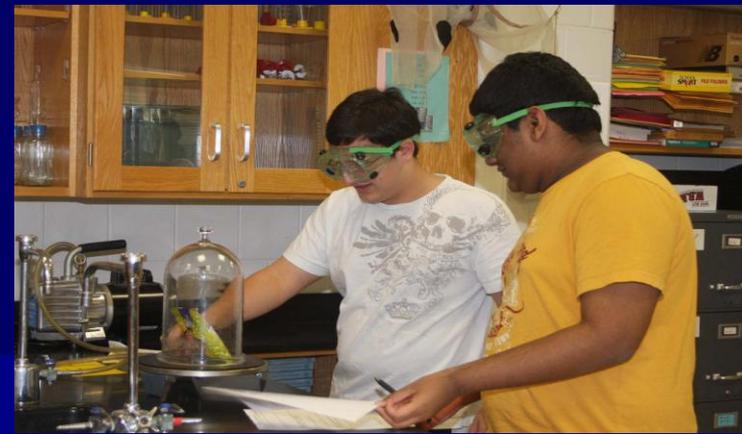
2. Adopt a contingency budget that levies a tax no greater than that of the prior year (0% increase in tax levy).

- If the resubmitted/revised budget proposal is not approved by the required margin:

1. the Board of Education must adopt a budget that levies a tax no greater than that of the prior year (0% increase tax levy) and the budget would be subject to contingent budget requirements.
2. Districts will not be allowed to increase the tax levy to the extent necessary to fund items of expenditure excluded from the tax cap
3. No growth factor
4. No capital, court order/judgments or pension exemptions



# Budget Strategies



- Remain committed to being a premier school district and continue to deliver a high quality 21<sup>st</sup> Century education
- Commitment to our district mission and goals
- Keep a multi-year perspective on the budget
- Review all programs at every level to determine their effectiveness, feasibility, and our commitment to their continuation
- Maintain our building reconditioning projects
- Continue our technology replacement plans
- Continue to pursue efficiencies in all areas of the District

# Budget Process

- Process began in October with several presentations pertaining to the new tax levy threshold
- What would a \$2 million reduction look like?
- Administration, Board of Education, PTA, staff, site based teams, and community all provided recommendations
- Possible reductions provided publicly in December



# Recommended Reductions

- Consolidation of High /Middle School Assistant Principal via position that became open due to a resignation
- Three teaching retirees will not be replaced.
- Absorb at least three clerical positions through attrition
- Eliminate part-time clerical from Central Office
- Absorb one cleaner through attrition
- Excess one additional cleaner
- Reduce custodial overtime





# Recommended Reductions

- Reduce three Literacy Aides
- Reduce one FLES teacher (from 3 to 2)
- Reduce one elementary science teacher (from 3 to 2)
- Reduce one speech therapist
- Eliminate part-time music teacher
- Reduce .5 FTE guidance staff
- Eliminate LI Philharmonic and Fashion Show
- Reduce Arts in Education (Assemblies)
- Reduce Middle School Clubs/Intramurals

# Recommended Reductions

- Reduce field trips
- Athletics: possible revisions due to Section VIII
- Reduce 2.0 Special Education Facilitators
- Utilities/energy savings
- Reduce one Middle School teacher due to enrollment
- Classes @ HS/MS not to run with fewer than 17 students unless the class is due to a required sequence
- Reduce Elementary services: video, newspaper & combine student council/peer mediation
- Transportation associated with early arrival for HS students and reduction in after school transportation

2/6/2012



# Recent Administrative Consolidations

- Curriculum Associate for Guidance
- Curriculum Associates for Music and Art combined
- Director of Instructional Technology replaced with Data Manager
- Eliminated Assistant Principal position
- Above reductions also resulted in clerical consolidations



# ENROLLMENT PROJECTIONS



**Jericho Enrollment Projections 12-13**  
**BOCES Demographer**

	<u>2011-2012</u>	<u>2012-2013</u>
K	179	159
1	160	195
2	193	170
3	176	205
4	168	191
5	201	176
6	240	212
7	247	247
8	260	257
9	275	271
10	321	279
11	317	324
12	289	318
	<b>3026</b>	<b>3004</b>



# General Education Staffing

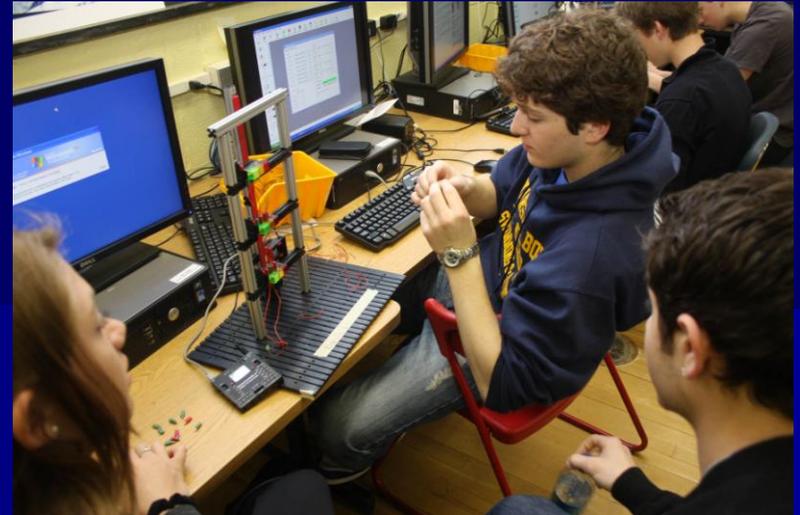
- **K-6 General Education 101.1 FTE, 7-12 General Education 145.3 FTE**
- **2110.127 & 137 Home Tutoring, additional support**
- **2110.129 & 136 Research and Development per JTA Contract; and terminal leaves**
- **2110.145 Substitute Coverage and Long-term absences including maternity leaves, period absences, etc.**

# General Education



				Teaching		2008-09	2009-10	2010-11	2011-12	2012-13
				Teaching Regular School		St-3	ST-3	ST-3	Budget	Budget
2110	110	00	0000	Instructional Salaries						
2110	125	00	0000	Instructional Salaries - Elem K-6		12,900,959	12,493,289	12,355,003	14,255,765	14,506,567
2110	126	00	0000	Instructional Salaries - Special Projects		8,149	3,302	-	35,000	-
2110	127	00	0000	Instructional Salaries - Tutoring/Home K-6		232,686	242,145	203,348	400,000	400,000
2110	129	00	0000	Instr. Sal Study Leave, R & D, terminal K-6		353,997	164,684	144,382	400,000	400,000
2110	135	00	0000	Instructional Salaries - Secondary		16,038,776	18,376,497	18,223,128	19,153,607	19,459,104
2110	136	00	0000	Instr. Sal Study Leave, R & D, terminal 7-1		508,794	375,938	357,043	400,000	400,000
2110	137	00	0000	Instructional Salaries - Tutoring/ Home 7-1		213,427	176,823	165,841	250,000	250,000
2110	138	00	0000	Instructional Salaries - Special Projects		6,184	6,087	-	50,000	-
2110	139	00	0000	Instructional Salaries - Driver Ed		-	-	-	-	-
2110	145	00	0000	Instructional Salaries - Substitutes		417,751	397,864	381,093	530,000	530,000
2110	160	00	0000	Non-Instructional Salaries - Aides		1,045,919	1,128,750	1,230,338	1,185,188	1,208,007
2110	449	00	0000	Other Professional Services		46,046	-	2,853	-	-
2110	479	00	0000	Professional 403b			474,930	81,150		
2110	470	00	0000	Tuition--other districts		56,620	204,840	1,152	100,000	100,000
2110	477	00	0000	Student Admission Fees	DW	5,577	8,099	13,882	25,000	25,000
2110	478	00	0000	Professional Meeting		5,236	2,103	5,200	10,000	10,000
2110	480	02	0000	Textbooks - District		340,529	5,255	37,650	75,000	75,000
2110	480	10	0000	Textbooks - High School			104,733	100,597	99,224	101,685
2110	480	20	0000	Textbooks - Middle School			57,283	56,129	68,152	64,745
2110	480	30	0000	Textbooks - Seaman			45,655	46,149	46,500	45,500
2110	480	40	0000	Textbooks - Jackson			40,438	29,401	46,000	41,000
2110	480	50	0000	Textbooks - Cantiague			41,652	38,256	45,176	42,257
2110	480	00	0000	Textbooks - Nonpublic			25,572	25,051	30,000	30,000
2110	490	00	0000	BOCES Services Special		492,987	549,837	533,684	673,080	633,080
						-	-	-	-	-
<b>Subtotal-Teaching &amp; Textbooks</b>						<b>32,673,637</b>	<b>34,925,776</b>	<b>34,031,330</b>	<b>37,877,692</b>	<b>38,321,945</b>

# Instructional Equipment



				2008-09	2009-10	2010-11	2011-12	2012-13	
				St-3	ST-3	ST-3	Budget	Budget	
<b>Equipment-Regular School</b>									
2110	200	00	0000	Equipment - Science Elementary	-	3,828	1,406	5,000	5,000
2110	200	10	0000	Equipment - High School	37,668	33,876	40,491	52,450	45,300
2110	200	20	0000	Equipment - Middle School	13,217	18,600	8,086	20,759	19,721
2110	200	30	0000	Equipment - Seaman	3,680	4,068	4,480	4,000	3,000
2110	200	40	0000	Equipment - Jackson	3,358	4,821	3,080	3,000	3,000
2110	200	50	0000	Equipment-Cantiague	7,035	1,199	5,668	3,000	4,700
<b>Subtotal-Equipment</b>				<b>64,958</b>	<b>66,392</b>	<b>63,211</b>	<b>88,209</b>	<b>80,721</b>	



# Contractual Services

				2008-09	2009-10	2010-11	2011-12	2012-13					
				St-3	ST-3	ST-3	Budget	Budget					
<b>Contractual-Regular School</b>													
2110	400	00	0000	Contractual Service - District Wide									
2110	464	00	0044	Service Contracts - District Wide					218,996	235,917	248,572	275,000	280,000
2110	437	10	0000	Assemblies Graduation	High School	24,489	17,303	15,946	28,500	28,500			
2110	437	20	0000	Assemblies Graduation	Middle School	4,211	3,489	3,127	4,000	3,800			
2110	437	30	0000	Assemblies Graduation	Seaman	1,580	435	1,645	1,600	2,500			
2110	437	40	0000	Assemblies Graduation	Jackson	480	135	295	500	500			
2110	437	50	0000	Assemblies Graduation	Cantiague	-	-	-	1,000	1,000			
2110	465	00	0000	Repairs and Maintenance					13,071	13,538	940	25,000	25,000
2110	465	10	0000	Contr.Services-Repairs & Maint.HS					15,320	16,215	11,242	22,000	22,000
2110	465	20	0000	Contr.Services-Repairs & Maint.MS					12,081	11,459	11,876	18,000	18,000
2110	465	30	0000	Contr. Services-Repair & Maint. Seaman					5,309	4,959	4,300	3,000	3,000
2110	465	40	0000	Contr. Services-Repairs & Maint.Jackson					3,274	2,789	3,011	3,000	3,000
2110	465	50	0000	Contr.Services-Repairs and Maint. Cant					3,669	2,789	3,499	3,000	3,000
2110	475	00	0000	Meetings and Conferences					284	1,386	2,997	16,000	16,000
2110	475	10	0000	Meetings/Conferences	High School	13,148	17,719	14,163	18,000	18,000			
2110	475	20	0046	Meetings/Conferences	Middle School	7,768	11,175	5,948	10,355	9,837			
2110	475	30	0046	Meetings/Conferences	Seaman	998	1,856	565	2,500	1,800			
2110	475	40	0046	Meetings/Conferences	Jackson	1,018	1,486	494	3,000	3,000			
2110	475	50	0046	Meetings/Conferences	Cantiague	379	2,286	300	2,000	1,500			
2110	476	00	0000	Teaching Contractual					356	1,705	617	5,610	5,610
2110	476	10	0000	Contractual Services - High School					17,475	11,012	12,532	19,000	18,000
2110	476	20	0000	Contractual Services - Middle School					229	89	89	4,500	4,275
2110	476	30	0000	Contractual Services - Seaman					-	-	-	1,000	1,000
2110	476	40	0000	Contractual Services - Jackson					-	-	-	-	-
2110	476	50	0000	Contractual Services - Cantigu					-	-	-	-	-
<b>Subtotal-Contractual. Regular School</b>						<b>344,135</b>	<b>357,742</b>	<b>342,158</b>	<b>466,565</b>	<b>469,322</b>			

# Contractual District Wide

2110.464

Service Contracts  
Repairs and  
Maintenance

\$280,000

Service Contracts &  
Repair

- Duplicating Equipment
- Microfilm Reader
- Musical Instruments
- Science Equipment
- Audio Visual Equip
- Tech Department and Studio







# Instructional Supplies

					2008-09	2009-10	2010-11	2011-12	2012-13
					St-3	ST-3	ST-3	Budget	Budget
<b>General Supplies</b>									
2110	501	10	0000	General Supplies - High School	210,612	182,827	171,478	242,218	226,325
2110	501	20	0000	General Supplies - Middle School	165,044	148,449	141,176	174,397	165,677
2110	501	30	0000	General Supplies - Seaman	75,245	76,642	74,461	78,720	75,489
2110	501	40	0000	General Supplies - Jackson	84,453	80,529	84,523	95,000	95,000
2110	501	00	0023	Elementary Science	20,604	21,736	18,890	25,000	25,000
2110	501	50	0000	General Supplies - Cantiague	84,539	92,415	82,704	94,100	86,000
<b>Subtotal-General Supplies</b>					<b>640,497</b>	<b>602,598</b>	<b>573,232</b>	<b>709,435</b>	<b>673,491</b>



# Computer Technology Plan



- **The district owns more than 1500 computers**
- **Age range--brand new to five years old**
- **Replacement of work stations began 2006-07. (A cycle has been established so that district computers will have a 5 year life)**
- **Computers come with a 5 year warranty and the result is that there is significant savings on repairs**
- **The computers that are being replaced will be taken off-line and will be recycled**
- **Plan provides the district with a long-term solution to maintaining updated and current technology for our students**
- **Replacement of over 330 desktops/laptops/projectors/smartboards/printers district-wide**
- **Upgrade Storage Area Network**

# Technology

				2008-09	2009-10	2010-11	2011-12	2012-13	
<b>Computer Assisted - Instruction</b>				St-3	ST-3	ST-3	Budget	Budget	
2630	100	00	0000	Personnel Services	645,684	669,851	696,005	637,973	646,641
2630	200	00	0000	Equipment (lease)					
2630	200	00	0000	Equipment	490,122	381,877	312,562	350,000	340,250
2630	465	00	0000	Repair and Maintenance of Network	85,374	77,243	46,295	60,000	60,000
2630	501	00	0000	Supplies and Material	167,162	161,925	136,970	180,000	180,000
2630	460	00	0000	Computer Software Services	90,240	67,911	68,471	75,000	85,000
2630	462	00	0000	Software:student information system			-	-	-
2630	490	00	0000	BOCES : Support Cost	27,460	17,190	8,600	20,079	20,079
2630	490	00	0000	BOCES : Power School		30,000	30,340	40,000	40,000
<b>Subtotal-Comp. Assisted Inst.</b>				<b>1,506,042</b>	<b>1,405,997</b>	<b>1,299,243</b>	<b>1,363,052</b>	<b>1,371,970</b>	



# TRANSPORTATION

## ■ PERSONNEL SERVICES



- Director of Transportation
- Clerical (2)
- Drivers (2)
- Mechanics (2)

# TRANSPORTATION

- Universal busing transporting over 3,000 students
- Over 130 students attend Private/Parochial Schools and out of district placements
- BOCES programs: fine arts and technical schools
- Life skills and job training programs
- Student mentoring and after school programs
- Field trips and athletics



# Transportation Contractual

**5510.4**

- Portion of District Insurance Vehicle and Liability
- Transfinder: Routing Software

**5540.4**

- First Student Contract
- Non-Public Transportation
- Special Education Transportation
- Field Trips
- Athletic Trips

# Contractors



## Jericho Schools:

- 29 Buses
- 4 Vans

- All District field and athletic trips
- Special Education and

## Private/Parochial:

- Combined public and P/P: 4 Vans
- Special Education and P/P: 41 Vans

# Daily Bus Runs

Buses and Vans are Assigned daily multiple trips, up to 4 schools each

- Middle School
- Early High School
- Elementary School
- High School
- Special Education
- Private/Parochial
- After School



# Daily Bus Runs

**2011-2012**

**Actual**

- **Buses: 29**
- **Vans: 49**



**2012-2013**

**Anticipated**

- **Buses: 26**
- **Vans: 47**

# Transportation 5000 CODES



				<b>Pupil Transportation</b>		2008-09	2009-10	2010-11	2011-12	2012-13
				<b>District Transportation Services</b>		St-3	ST-3	ST-3	Budget	Budget
5510	160	00	0000	Non-Instructional Salaries		475,754	477,697	488,866	562,000	562,000
5510	200	00	0000	Equipment		-	-	90,479		100,000
5510	400	00	0000	Contractual Services		20,870	3,949	13,834	28,000	28,000
5510	400	00	0049	Insurance		45,000	45,000	45,000	45,000	45,000
5510	501	00	0000	Supplies & Materials		32,548	30,663	27,315	40,000	50,000
				<b>Subtotal-District Transport Service</b>		<b>574,172</b>	<b>557,309</b>	<b>665,494</b>	<b>675,000</b>	<b>785,000</b>
5530	160	00	0000	Non-Instructional Salaries		24,000	24,000	24,000	26,000	26,000
5530	200	00	0000	Equipment						
5530	400	00	0000	Contractual Services		44,595	50,368	48,019	54,397	54,397
				<b>Subtotal-District Transport Service</b>		<b>68,595</b>	<b>74,368</b>	<b>72,019</b>	<b>80,397</b>	<b>80,397</b>
				<b>Contract Transportation</b>						
5540	400	00	0000	Contractual Services- Buses		4,607,379	4,416,803	4,453,127	4,970,147	4,968,082
5540	400	00	0000	Transportation		67,868	97,304	139,139	120,000	160,000
				<b>Subtotal-Contract Transportation</b>		<b>4,675,247</b>	<b>4,514,107</b>	<b>4,592,266</b>	<b>5,090,147</b>	<b>5,128,082</b>
				<b>Other Transportation</b>						
5550	400	00	0000	Public Transportation						
5581	490	00	0000	BOCES Transportation		88,282	29,304	41,629	90,000	112,000
				<b>Subtotal - Other Transportation</b>		<b>88,282</b>	<b>29,304</b>	<b>41,629</b>	<b>90,000</b>	<b>112,000</b>
				<b>Total - Pupil Transportation</b>		<b>5,406,296</b>	<b>5,175,088</b>	<b>5,371,408</b>	<b>5,935,545</b>	<b>6,105,479</b>

- 5510-200: Purchase of new 44-passenger bus to replace obsolete 24 year old existing bus

# Employee Benefits

				Undistributed Expenditures	2008-09	2009-10	2010-11	2011-12	2012-13
				Employee Benefits	St-3	ST-3	ST-3	Budget	Budget
9010	800	00	0000	NYS Employees Retirement System	755,242	1,051,756	1,687,377	2,193,830	2,835,000
9020	800	00	0000	Teachers Retirement	3,301,552	2,844,955	3,972,617	5,447,044	6,250,000
9030	800	00	0000	Social Security	3,919,147	4,045,132	4,031,898	4,498,346	4,568,505
1980	400	00	0000	MTA Tax		198,833	207,546	250,000	0
9040	800	00	0000	Workers Compensation	336,195	356,766	349,710	393,250	433,250
9045	800	00	0000	Life/Dental Insurance	527,734	508,686	539,467	600,000	600,000
9050	800	00	0000	Unemployment Insurance	42,993	229,309	227,210	220,000	260,000
9055	800	00	0000	Disability	77,285	70,923	50,912	91,350	91,350
9060	800	00	0000	Health Insurance	7,015,021	7,165,105	7,702,324	8,874,081	9,356,431
9070	800	00	0000	Union Welfare	297,262	278,199	294,695	320,000	320,000
					-	-	-	-	-
				<b>TOTAL - Employee Benefits</b>	<b>16,272,431</b>	<b>16,749,664</b>	<b>19,063,756</b>	<b>22,887,901</b>	<b>24,714,536</b>



# Debt Service & Inter-fund Transfers



				2008-09	2009-10	2010-11	2011-12	2012-13	
				St-3	ST-3	ST-3	Budget	Budget	
<b>Debt Service</b>									
9901	600	00	0000	Trans Bond Fund	2,041,300	1,973,950	1,929,363	1,883,963	1,866,226
<b>Subtotal-Debt Service</b>				<b>2,041,300</b>	<b>1,973,950</b>	<b>1,929,363</b>	<b>1,883,963</b>	<b>1,866,226</b>	
<b>Inter-Fund Transfers</b>									
9760	700	00	0000	Interest-TAN	198,441	48,982	44,717	160,000	160,000
<b>Subtotal-TAN</b>				<b>198,441</b>	<b>48,982</b>	<b>44,717</b>	<b>160,000</b>	<b>160,000</b>	
<b>TOTAL - Debt Service</b>				<b>2,239,741</b>	<b>2,022,932</b>	<b>1,974,080</b>	<b>2,043,963</b>	<b>2,026,226</b>	
<b>Inter-Fund Transfers</b>									
9901	900	00	0000	Transfer to School Lunch	140,000	140,000	140,000	140,000	140,000
9902	900	00	0000	Transfer to Debt Service					
9902	900	00	0000	Transfer to Special Aid	135,628	119,922	200,000	200,000	200,000
9950	900	00	0000	Transfer to Capital: reflected in 1621					
<b>Total-Inter-Fund Transfers</b>				<b>275,628</b>	<b>259,922</b>	<b>340,000</b>	<b>340,000</b>	<b>340,000</b>	
<b>Total - Others</b>				<b>2,515,369</b>	<b>2,282,854</b>	<b>2,314,080</b>	<b>2,383,963</b>	<b>2,366,226</b>	

The logo of Jericho School District is located in the top left corner. It features a circular seal with a book and a lamp, surrounded by the text "EXCELLENCE IN EDUCATION" and "REGIUS HIBES". Below the seal is a blue ribbon.

# ***JERICHO SCHOOL DISTRICT***

- The information in this document will be presented at Budget Workshop # 3 on Wednesday, February 8, 2012 in the Middle School Library at 7:30. At that time Victor Manuel, Assistant Superintendent for Business Affairs will review this information with the Board of Education.
- You may print a copy of the presentation by clicking the print symbol or you may obtain a copy from the Business Office after February 3, 2012. Please call 203-3600 Extension 3214.