

Jericho School District Budget Notice 2013-2014

Overall Budget Proposal	Budget Adopted for the 2012-13 School Year	Budget Proposed for the 2013-14 School Year	Contingency Budget for the 2013-14 School Year*
Total Budget Amount (Not Including Separate Propositions)	\$114,468,464	\$117,878,708	\$114,636,080
Increase/Decrease for the 2013-14 School Year		\$3,410,244	\$167,616
Percentage Increase/Decrease in Proposed Budget		2.98%	0.15%
Change in the Consumer Price Index		2.1%	
Total Proposed School Year Tax Levy	\$103,569,364	\$106,811,992	\$103,569,364
Total Permissible Exclusions	\$2,747,598	\$3,651,984	
A. Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$100,821,766	\$103,160,008	
B. School Tax Levy Limit, Not Including Levy for Permissible Exclusions	\$100,821,766	\$103,160,008	
Difference A - B	\$0	\$0	
Administrative Component	\$10,583,700	\$10,854,149	\$10,592,373
Program Component	\$88,505,916	\$91,396,369	\$89,315,517
Capital Component	\$15,378,848	\$15,628,190	\$14,728,190

*The proposed levy will be within the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2013-14 school year include: should the proposed budget be defeated a reduction of \$900,000 in the capital budget and \$2,080,852 in additional programmatic/instructional reductions will be required.

Estimated Basic STAR Exemption Savings (1) \$1,101 (Under the Budget Proposed for the 2013-2014 School Year)

(1) The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

The annual budget vote for the fiscal year 2013-2014 by the qualified voters of the Jericho UFSD, Nassau County, New York, will be held at Jericho High School in said district on Tuesday, May 21, 2013 between the hours of 6:00 AM and 9:00 PM, prevailing time in the Jericho High School gymnasium, at which time the polls will be opened to vote by voting ballot or machine.



**NYS BOARD OF REAL PROPERTY SERVICES
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 02/26/2013

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2013

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 6,834,380,500

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	28	599,814,600	8.78%
13100	CO - GENERALLY	RPTL 406(1)	49	87,645,200	1.28%
13500	TOWN - GENERALLY	RPTL 406(1)	17	56,064,300	0.82%
13650	VG - GENERALLY	RPTL 406(1)	24	21,750,800	0.32%
13800	SCHOOL DISTRICT	RPTL 408	14	269,462,000	3.94%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	52,975,500	0.78%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	2	9,388,200	0.14%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	1	754,000	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	40	790,058,600	11.56%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	20,028,300	0.29%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	291,700	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	7,265,700	0.11%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	10	77,391,000	1.13%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	13,545,200	0.20%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	4,090,200	0.06%
28100	NOT-FOR-PROFIT HOUSING CO	RPTL 422	1	1,182,600	0.02%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	547,200	0.01%
41400	CLERGY	RPTL 460	4	2,164,400	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	32	1,788,800	0.03%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	12,321,400	0.18%
41800	PERSONS AGE 65 OR OVER	RPTL 467	59	13,920,800	0.20%
41834	ENHANCED STAR	RPTL 425	308	41,888,000	0.61%
41854	BASIC STAR	RPTL 425	2965	189,606,800	2.77%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	512,800	0.01%
44210	HOME IMPROVEMENTS	RPTL 421-F	50	2,034,800	0.03%
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	2	21,600	0.00%
49530	INDUSTRIAL WASTE TREATMENT FAC	RPTL 477	1	136,600	0.00%
Totals:			3639	2,276,651,100	33.31%

2013-14 Property Tax Report Card

280515 - JERICHO UFSD			
Contact Person:	Mr. Henry Grishman		
Telephone Number:	(516) 203-3600		
	Budgeted 2012-13 (A)	Proposed Budget 2013-14 (B)	Percent Change (C)
Total Proposed Spending	114,468,464	117,878,708	2.98%
Total Proposed School Year Tax Levy, Including Tax Levy to Support Library Debt ¹	103,569,364	106,811,992	3.13%
Permissible Exclusions to the School Tax Levy Limit	2,747,598	3,651,984	
Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	100,821,766	103,160,008	
School Tax Levy Limit , Not Including Levy for Permissible Exclusions ²	100,821,766	103,160,008	
Difference (positive value requires 60.0% voter approval)	0	0	
Public School Enrollment	3,054	3,038	-0.52%
Consumer Price Index			2.1%

¹ All proposed levies should exclude any prior year reserve for excess tax levy, including interest.

² For 2013-14, includes any carryover from 2012-13 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2012-13 (D)	Estimated 2013-14 (E)
Adjusted Restricted Fund Balance	30,648,980	33,323,362
Assigned Appropriated Fund Balance	4,393,991	5,072,716
Adjusted Unrestricted Fund Balance	4,578,740	4,715,148
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%