

Jericho School District Budget Notice 2014-2015

Overall Budget Proposal	Budget Adopted for the 2013-14 School Year	Budget Proposed for the 2014-15 School Year*	Contingency Budget for the 2014-15 School Year**
Total Budget Amount (Not Including Separate Propositions)	\$117,878,708	\$119,572,384	\$118,672,384
Increase/Decrease for the 2014-15 School Year		\$1,693,676	\$793,676
Percentage Increase/Decrease in Proposed Budget		1.44%	0.67%
Change in the Consumer Price Index		1.46%	
Total Proposed School Year Tax Levy	\$106,811,992	\$106,811,992	\$105,911,992
Total Permissible Exclusions	\$3,651,984	\$2,153,507	
A. Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$103,160,008	\$104,658,485	
B. School Tax Levy Limit, Not Including Levy for Permissible Exclusions	\$103,160,008	\$106,022,791	
Difference A - B	\$0	\$-1,364,306	
Administrative Component	\$10,854,149	\$11,044,489	\$11,044,489
Program Component	\$91,396,369	\$93,052,298	\$93,052,298
Capital Component	\$15,628,190	\$15,475,597	\$14,575,597

*The proposed levy reflects a 0% increase, and is BELOW the allowable threshold as prescribed in Chapter 97 of the Laws of 2011.

**Statement of significant assumptions made in projecting a contingency budget for the 2014-15 school year include: should the proposed budget be defeated a reduction of \$900,000 in expenditures will be required.

Estimated Basic STAR Exemption Savings (1) \$1,101 (Under the Budget Proposed for the 2014-2015 School Year)

(1) The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

Proposition #2: SHALL the Board of Education be authorized to appropriate and expend a total amount of \$3,800,000 from current funds available within the general fund for the projects listed below including incidental and necessary expenses in connection therewith:

- Jericho High/Middle School Auditorium asbestos abatement and renovations
- District-wide security upgrades



**NYS BOARD OF REAL PROPERTY SERVICES
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 02/06/2014

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2014

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 6,413,188,200

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	28	542,860,400	8.46%
13100	CO - GENERALLY	RPTL 406(1)	49	45,251,500	0.71%
13500	TOWN - GENERALLY	RPTL 406(1)	17	45,169,600	0.70%
13650	VG - GENERALLY	RPTL 406(1)	25	9,068,800	0.14%
13800	SCHOOL DISTRICT	RPTL 408	14	183,575,900	2.86%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	18,119,700	0.28%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	2	8,738,200	0.14%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	1	754,000	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	40	788,357,000	12.29%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	20,028,300	0.31%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	49,100	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	7,265,700	0.11%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	9	60,426,700	0.94%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	13,458,300	0.21%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	693,600	0.01%
28100	NOT-FOR-PROFIT HOUSING CO	RPTL 422	1	1,230,300	0.02%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	547,200	0.01%
41400	CLERGY	RPTL 460	4	2,235,600	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	32	1,689,600	0.03%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	12,431,300	0.19%
41800	PERSONS AGE 65 OR OVER	RPTL 467	56	13,151,200	0.21%
41834	ENHANCED STAR	RPTL 425	290	38,280,000	0.60%
41854	BASIC STAR	RPTL 425	2960	189,256,800	2.95%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	1	282,800	0.00%
44210	HOME IMPROVEMENTS	RPTL 421-F	43	1,473,600	0.02%
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	1	2,400	0.00%
Totals:			3603	2,004,397,600	31.25%

Property Tax Report Card
280515 - JERICHO UFSD

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Official - as of 04/04/2014 02:02 PM

Important Note: Chapter 97 of the Laws of 2011 requires school districts to report data elements necessary to calculate a Property Tax Levy Limit. Data elements for the Property Tax Report Card have been renamed and redefined in accordance with these changes. Please see <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/> for additional guidance.

Form Due - April 26, 2014

School District Contact Person: VICTOR MANUEL
School District Telephone Number: (516) 203-3600

	Budgeted 2013-14 (A)	Proposed Budget 2014-15 (B)	Percent Change (C)
Total Proposed Spending	117,878,708	119,572,384	1.44 %
Total Proposed School Year Tax Levy, Including Tax Levy to Support Library Debt ¹	106,811,992	106,811,992	0.00 %
Permissible Exclusions to the School Tax Levy Limit	3,651,984	2,153,507	
Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt School Tax Levy Limit ²	103,160,008	104,658,485	
Difference (positive value requires 60.0% voter approval)	0	-1,364,306	
Public School Enrollment	2,998	2,950	-1.60 %
Consumer Price Index			1.5 %

¹ All proposed levies should exclude any prior year reserve for excess tax levy, including interest.

² For 2014-15, includes any carryover from 2013-14 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2013-14 (D)	Estimated 2014-15 (E)
Adjusted Restricted Fund Balance	39,626,341	41,556,625
Assigned Appropriated Fund Balance	4,100,000	5,600,000
Adjusted Unrestricted Fund Balance	4,715,148	4,782,895
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %