

**Jericho School District Budget Notice 2016-2017**

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for the 2016-17 School Year
<b>Total Budget Amount</b> (Not Including Separate Propositions)	\$121,185,238	\$121,024,051	\$120,124,051
<b>Increase/Decrease for the 2016-17 School Year</b>		(\$161,187)	(\$1,061,187)
<b>Percentage Increase/Decrease in Proposed Budget</b>		-0.13%	-0.87%
<b>Change in the Consumer Price Index</b>		0.12%	
<b>Total Proposed School Year Tax Levy</b>	\$106,236,917	\$106,236,917	\$106,236,917
<b>Permissible Exclusions to the School Tax Levy Limit</b>	\$2,089,377	\$1,754,485	
<b>A. School Tax Levy Limit, Excluding Levy for Permissible Exclusions</b>	\$104,235,299	\$104,947,756	
<b>B. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve</b>	\$104,147,540	\$104,482,432	
<b>Difference A - B - Negative value requires 60% voter approval</b>	\$87,759	\$465,324	
<b>Administrative Component</b>	\$11,196,197	\$11,381,294	\$11,381,294
<b>Program Component</b>	\$94,257,853	\$96,828,402	\$96,828,402
<b>Capital Component</b>	\$15,731,188	\$12,814,355	\$11,914,355

The proposed levies will be below the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2016-17 school year include: should the proposed budget be defeated a reduction of \$900,000 in the capital budget.

Estimated Basic STAR Exemption Savings (1) \$1,168 (Under the Budget Proposed for the 2016-2017 School Year)  
 (1) The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

Proposition 2: SHALL the Board of Education be authorized to expend a sum not to exceed \$16,306,125 as follows: District-wide masonry renovations; District-wide ADA compliance upgrades; District-wide PA and clock system upgrades; District-wide fire alarm and smoke/heat detection upgrades; District-wide security and security mantrap upgrades; District-wide water distribution system upgrades; District-wide door replacement; District-wide asbestos abatement; District-wide ceiling/lighting upgrades; District-wide interior wall renovations; District-wide air handling and ventilation equipment upgrades; District-wide sidewalk and pavement renovations; generator upgrades at Jackson, Seaman, and Cantiague Elementary Schools, and the transportation facility; roof replacement (including skylights) at Seaman and Williams Elementary Schools and the transportation facility; swimming pool renovations at Jericho High/Middle School, renovation of Little Theatre at Jericho High/Middle School; renovation of science labs at Jericho High/Middle School; auditorium upgrades at Cantiague Elementary School; air handling and classroom ventilation upgrades at Jericho High/Middle School; boiler replacement at Williams Elementary School; installation of pre-fabricated metal commercial building at the transportation facility; construction of work/storage building at the maintenance facility; all of the above to include all labor, materials, equipment, apparatus, and incidental costs associated therewith. This proposition will have no additional impact to the budget or levy information above.

# Jericho School Budget Notice

**School Budget Vote & Board Election  
Public Library Budget Vote & Board Election  
Tuesday, May 17, 2016**

*Polls will be open to qualified voters to vote by ballot or machine from*

**6 AM - 9 PM  
Jericho Middle/High School Gym**

**Jericho Union Free School District  
Jericho, New York 11753  
(516) 203-3600**

**Board of Education**

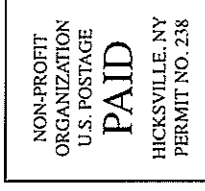
**William Ferro, *President*  
Joseph Lorintz, *Vice President*  
Daborah Lee  
Gina Levy  
Barbara Krieger**

**Superintendent of Schools**

**Henry L. Grishman**

**Public Information**

**Denise Nash**





**NYS BOARD OF REAL PROPERTY SERVICES  
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 02/18/2016

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2016

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 6,145,640,800

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
100	NYS - GENERALLY	RPTL 404(1)	28	543,582,700	8.85%
350	PUBLIC AUTHORITY - STATE	RPTL 412	18	39,136,600	0.64%
400	CO - GENERALLY	RPTL 406(1)	49	64,522,300	1.05%
500	TOWN - GENERALLY	RPTL 406(1)	17	28,921,700	0.47%
650	VG - GENERALLY	RPTL 406(1)	25	9,069,300	0.15%
800	SCHOOL DISTRICT	RPTL 408	14	183,576,200	2.99%
870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	18,119,700	0.29%
020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	4	16,545,600	0.27%
120	NYS HOUSING FINANCE AGENCY SUBS	P H F I L 45-b,c, 53	1	1,325,700	0.02%
600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	2	773,200	0.01%
120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	40	801,582,500	13.04%
210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	15,462,100	0.25%
230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	50,700	0.00%
300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	7,265,700	0.12%
300	INTERDENOMINATIONAL CENTER	RPTL 430	9	60,426,700	0.98%
400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	13,458,400	0.22%
350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	693,600	0.01%
124	ALT VET-NON-COMBAT - SCHOOL	RPTL 458-A	208	2,496,000	0.04%
134	ALT VET - COMBAT - SCHOOL	RPTL 458-A	108	2,160,000	0.04%
144	ALT VET - DISABILITY - SCHOOL	RPTL 458-A	27	865,200	0.01%
300	PARAPLEGIC VETS	RPTL 458(3)	1	547,200	0.01%
400	CLERGY	RPTL 460	3	1,635,600	0.03%
680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	31	1,514,800	0.02%
730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	9,824,500	0.16%
800	PERSONS AGE 65 OR OVER	RPTL 467	48	9,846,000	0.16%
834	ENHANCED STAR	RPTL 425	286	35,464,000	0.58%
854	BASIC STAR	RPTL 425	2714	151,831,600	2.47%
930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	3	960,800	0.02%
210	HOME IMPROVEMENTS	RPTL 421-F	37	1,198,000	0.02%
500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	1	2,400	0.00%
<b>Totals:</b>			<b>3703</b>	<b>2,022,858,800</b>	<b>32.92%</b>



Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2016-17 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 25, 2016

Form Preparer Name: VICTOR MANUEL  
Preparer's Telephone Number: (516)203-3600

<u>Shaded Fields Will Calculate</u>	Budgeted 2015-16 (A)	Proposed Budget 2016- 17 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	121,185,238	121,024,051	-0.13 %
A. Proposed Tax Levy to Support the Total Budgeted Amount, Net of Reserve <sup>1</sup>	106,236,917**	106,236,917	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	106,236,917**	106,236,917	0.00 %
F. Permissible Exclusions to the School Tax Levy Limit	2,089,377	1,754,485	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	104,235,299**	104,947,756	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	104,147,540	104,482,432	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	87,759	465,324	
Public School Enrollment	2,950	3,013	2.14 %
Consumer Price Index			0.12 %

\*\*The original proposed tax levy of \$108,531,665 was reduced by Nassau County by \$2,294,748 which was billed to LIPA as a PILOT. The 16-17 tax levy reflects this as well.

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2016-17, includes any carryover from 2015-16 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2015-16 (D)	Estimated 2016- 17 (E)
Adjusted Restricted Fund Balance	52,371,124	44,071,447***
Assigned Appropriated Fund Balance	5,200,000	4,200,000
Adjusted Unrestricted Fund Balance	4,847,410	4,840,962
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

\*\*\*Reduction in restricted fund balance is based upon planned use of Capital Reserve Fund via proposed Proposition 2.