

## Jericho School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018-19 School Year *
Total Budgeted Amount	\$122,669,127	\$122,653,735	\$119,098,217
Increase/Decrease for the 2018-19 School Year		-\$15,392	-\$3,570,910
Percentage Increase/Decrease in Proposed Budget		-0.01%	-2.91%
Change in the Consumer Price Index		1.26%	
<b>A. Proposed Tax Levy to Support the Total Budgeted Amount</b>	<b>\$106,236,917</b>	<b>\$106,236,917</b>	
<b>B. Levy to Support Library Debt, if Applicable</b>			
<b>C. Levy for Non-Excludable Propositions, if Applicable **</b>			
<b>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy</b>			
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	<b>\$106,236,917</b>	<b>\$106,236,917</b>	<b>\$106,236,917</b>
<b>F. Permissible Exclusions to the School Tax Levy Limit</b>	<b>\$1,787,275</b>	<b>\$1,578,165</b>	
<b>G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions</b>	<b>\$106,064,468</b>	<b>\$106,168,797</b>	
<b>H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)</b>	<b>\$104,449,642</b>	<b>\$104,658,752</b>	
<b>I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval)</b>	<b>\$1,614,826</b>	<b>\$1,510,045</b>	
<b>Administrative Component</b>	<b>\$11,809,296</b>	<b>\$11,887,899</b>	<b>\$11,623,699</b>
<b>Program Component</b>	<b>\$98,063,582</b>	<b>\$97,122,591</b>	<b>\$96,546,532</b>
<b>Capital Component</b>	<b>\$12,796,249</b>	<b>\$13,643,245</b>	<b>\$10,927,986</b>

\*The proposed levy will reflect a 0% increase from this year, and will be below the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2018-19 school year include: should the proposed budget be defeated a reduction of \$2,135,000 in the capital budget for electrical upgrades and the elimination of district-wide equipment purchases including technology and a school bus in addition to reductions in other areas of the budget for a total reduction of \$3,570,910.

Proposition 2: SHALL the Board of Education be authorized to expend a sum not to exceed \$16,125,134 as follows (1) \$783,337 plus additional interest earned after 11/30/17 from the capital reserve fund established on May 19, 2015 and (2) \$10,007,400 plus additional interest earned after 11/30/17 from the capital reserve fund established on May 16, 2017 and (3) \$5,334,397 from fund balance for the purpose of completing capital improvements.

This propositions will have no additional impact to the budget or levy information above. Additional information and details, including sample ballot, can be found on our website at [www.jerichoschools.org](http://www.jerichoschools.org)

	Under the Budget Proposed for the 2018-19 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$1,200

The annual budget vote for the fiscal year 2018-2019 by the qualified voters of the Jericho UFSD, Nassau County, New York, will be held at Jericho High school in said district on Tuesday, May 15, 2018 between the hours of 6:00am and 9:00pm, prevailing time in the Jericho High school, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.



**NYS BOARD OF REAL PROPERTY SERVICES  
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 03/01/2018

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2018

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 5,831,161,100

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	28	543,609,700	9.32%
12350	PUBLIC AUTHORITY - STATE	RPTL 412	18	46,359,600	0.80%
13100	CO - GENERALLY	RPTL 406(1)	49	81,211,200	1.39%
13500	TOWN - GENERALLY	RPTL 406(1)	17	30,386,400	0.52%
13650	VG - GENERALLY	RPTL 406(1)	25	9,069,300	0.16%
13800	SCHOOL DISTRICT	RPTL 408	14	183,576,200	3.15%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	18,003,500	0.31%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	4	16,437,500	0.28%
18120	NYS HOUSING FINANCE AGENCY SUBS	P H F I L 45-b,c, 53	1	1,325,700	0.02%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	2	773,200	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	42	807,830,500	13.85%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	15,462,100	0.27%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	50,700	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	7,265,700	0.12%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	9	60,214,300	1.03%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	13,458,400	0.23%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	693,600	0.01%
41124	ALT VET-NON-COMBAT - SCHOOL	RPTL 458-A	190	2,280,000	0.04%
41134	ALT VET - COMBAT - SCHOOL	RPTL 458-A	100	2,000,000	0.03%
41144	ALT VET - DISABILITY - SCHOOL	RPTL 458-A	29	882,800	0.02%
41164	COLD WAR VETERAN - SCHOOL		13	119,600	0.00%
41174	COLD WAR VET DISABILITY SCHOOL		1	30,400	0.00%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	547,200	0.01%
41400	CLERGY	RPTL 460	3	1,635,600	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	32	1,506,800	0.03%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	3	4,559,600	0.08%
41800	PERSONS AGE 65 OR OVER	RPTL 467	43	9,326,800	0.16%
41834	ENHANCED STAR	RPTL 425	252	28,224,000	0.48%
41854	BASIC STAR	RPTL 425	2374	123,311,600	2.11%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	4	1,097,600	0.02%
44210	HOME IMPROVEMENTS	RPTL 421-F	27	694,800	0.01%
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	1	2,400	0.00%
<b>Totals:</b>			<b>3306</b>	<b>2,011,946,800</b>	<b>34.50%</b>

Property Tax Report Card  
280515 - JERICO UFSD

2017-2018 - Page 1  
Official - as of 04/11/2018 02:14 PM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgt/ser/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: VICTOR MANUEL  
Preparer's Telephone Number: 516-203-3600

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	122,669,127	122,653,735	-0.01 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	106,236,917	106,236,917	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	106,236,917	106,236,917	0.00 %
F. Permissible Exclusions to the School Tax Levy Limit	1,787,275	1,578,165	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions <sup>3</sup>	106,064,468	106,168,797	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	104,449,642	104,658,752	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	1,614,826	1,510,045	
Public School Enrollment	3,083	2,978	-3.41 %
Consumer Price Index			2.13 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	47,529,542	42,436,172
Assigned Appropriated Fund Balance	5,324,198	4,100,000
Adjusted Unrestricted Fund Balance	4,906,765	4,906,149
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year*(Limit 200 Characters)
Capital ±	FAC IMP PROGRAM II	For the cost of any object or purpose for which bonds may be issued.	787665	0	This reserve will be liquidated at
Capital ±	FAC IMP PROGRAM III	For the cost of any object or purpose for which bonds may be issued.	10045388	6832570	The District will determine during the
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURAN	For reimbursement to the State Unemployment Insurance Fund.	252035	252035	The district does not plan to use

Reserve for Tax Reduction	<input type="text"/>	For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mandatory Reserve for Debt Service	<input type="text"/>	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Insurance	<input type="text"/>	For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Property Loss ±	<input type="text"/>	To cover property loss.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Liability ±	<input type="text"/>	To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tax Certiorari	<input type="text"/>	For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Reserve for Insurance Recoveries	<input type="text"/>	For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	19683812	18497349	Dependent upon the number of
Retirement Contribution	RETIREMENT CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	16992330	16447349	The District has budgeted to use
Reserve for Uncollected Taxes	<input type="text"/>	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Single Other Reserve ±	<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>

**\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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