

Jericho School District Budget Notice 2020-2021

Overall Budget Proposal	Budget Adopted for the 2019–20 School Year	Budget Proposed for the 2020–21 School Year	Contingency Budget for the 2020–21 School Year*
Total Budget Amount	\$124,341,752	\$125,365,991	\$123,336,341
Increase/Decrease for the 2020–2021 School Year		\$1,024,239	-\$1,005,411
Percentage Increase/Decrease in Proposed Budget		0.82 %	-0.81 %
Change in the Consumer Price Index		1.81 %	
Total Proposed School Year Tax Levy	\$107,787,976	\$108,811,962	\$107,787,976
Permissible Exclusions to the School Tax Levy Limit	\$1,622,142	\$859,644	
A. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$106,739,951	\$109,745,145	
B. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve	\$106,165,834	\$107,952,318	
Difference A - B -Negative value requires 60% voter approval	\$574,117	\$1,792,827	
Administrative Component	\$12,178,856	\$12,299,893	\$12,295,943
Program Component	\$99,384,717	\$100,845,265	\$100,296,765
Capital Component	\$12,778,179	\$12,220,833	\$10,743,633

**The proposed levy will reflect a 0.95% increase from this year, and will be below the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2019-20 school year include: should the proposed budget be defeated a reduction of \$1,275,000 in the capital budget for providing a needed gas line to the HSIMS complex as well as site work in the play area behind Jackson Elementary School, and the elimination of district-wide instructional and non-instructional equipment purchases including technology and one school bus in addition to reductions in other areas of the budget for a total reduction of \$2,029,650.

Estimated Basic STAR Exemption Savings (1) \$1,140 (Under the Budget Proposed for the 2020-2021 School Year)

(1) The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

This year, the annual budget vote and school board election has been scheduled for June 9, 2020, and will be held by absentee ballot only. Qualified voters who are already registered voters through the Nassau County Board of Elections, or qualified voters who have voted in a Jericho School District Budget in the past, will automatically be sent an absentee ballot together with a postage-paid return envelope and instructions for completing the same. To be counted, all completed absentee ballots must be received in the Office of the District Clerk by 5:00 p.m. on June 9, 2020. A qualified voter is a person who is a citizen of the United States, at least eighteen years of age, a resident of the District for at least 30 days prior to the date of the election, and who is not otherwise ineligible to vote under the provisions of section 5-106 of the Election Law (e.g. a person who has been adjudged to be mentally incompetent by a court).

Additional information and details, including sample ballot, can be found on our website at www.jerichoschools.org

Aviso de Presupuesto del Distrito Escolar de Jericho 2020-2021

Propuesta general del presupuesto	Aprobación del Presupuesto para el 2019-20 Año Escolar	Presupuesto Propuesto para el Año Escolar 2020-21	Presupuesto de Contingencia para el Año Escolar 2020-21*
Monto Total Presupuestado	\$124,341,752	\$125,365,991	\$123,336,341
Aumento/Disminución para el Año Escolar 2020-21		\$1,024,239	-\$1,005,411
Porcentaje de Aumento/Disminución en el Presupuesto Propuesto		0.82 %	-0.81 %
Cambio en el Índice de Precios al Consumidor		1.81 %	
Gravamen fiscal total propuesto para el año escolar	\$107,787,976	\$108,811,962	\$107,787,976
Exclusiones permitidas al límite del gravamen fiscal de la escuela	\$1,622,142	\$859,644	
A. Límite del gravamen fiscal de la escuela, sin incluir el gravamen para las exclusiones permitidas	\$106,739,951	\$109,745,145	
B. Gravamen fiscal total propuesto para fines escolares, sin incluir exclusiones permitidas y el gravamen para la deuda de la biblioteca, más la reserva del tope impositivo del año anterior	\$106,165,834	\$107,952,318	
Diferencia: (A - B); (el valor negativo requiere el 60.0 % de la aprobación de los votantes)	\$574,117	\$1,792,827	
Componente Administrativo	\$12,178,856	\$12,299,893	\$12,295,943
Componente del Programa	\$99,384,717	\$100,845,265	\$100,296,765
Componente de Capital	\$12,778,179	\$12,220,833	\$10,743,633

** El gravamen propuesto reflejará un aumento del 0.95 % con respecto a este año y estará por debajo del umbral permitido según lo prescrito en el Capítulo 97 de las Leyes de 2011. La declaración de suposiciones significativas hechas en la elaboración de un presupuesto de contingencia para el año escolar 2019-2020 incluye lo siguiente: en caso de que se rechace el presupuesto propuesto, una reducción de \$1,275,000 en el presupuesto de capital para instalar una tubería de gas necesaria para el complejo HSIMS, así como el trabajo en el área de juegos detrás de Jackson Elementary School, y la eliminación de las compras de equipos para instrucción y para otros fines de todo el distrito, incluida tecnología y un autobús escolar, además de reducciones en otras áreas del presupuesto para llegar a una reducción total de \$2,029,650.

Ahorros Básicos Estimados de la Exención STAR (1) \$1,140

1 La exención de desgravación impositiva escolar (STAR) básica está autorizada por la sección 425 de la Ley del Impuesto sobre Bienes Inmuebles.

Este año, la votación anual del presupuesto y la elección de la junta escolar está programadas para el 9 de junio de 2020 y se llevarán a cabo únicamente mediante el voto por ausencia. A los votantes calificados que ya estén registrados como votantes a través de la Junta Electoral del condado de Nassau, o los votantes calificados que hayan votado el presupuesto del Distrito Escolar Jericho en el pasado, se les enviará automáticamente una boleta electoral por ausencia junto con un sobre para devolver con franqueo pagado y las instrucciones para completarla. Para ser contabilizadas, todas las boletas electorales por ausencia completadas deben enviarse a la oficina de la secretaría del distrito antes de las 5:00 p. m. del 9 de junio de 2020. Un votante calificado es una persona que es ciudadana de los Estados Unidos, tiene al menos dieciocho años, es residente del distrito durante al menos 30 días antes de la fecha de la elección y, de otra forma, no es elegible para votar conforme a las disposiciones de la sección 5-106 de la Ley de Elecciones (p. ej., una persona que fue declarada incompetente por un tribunal).

Puede obtener más información y detalles en nuestro sitio web, www.jerichoschools.org.



**NYS BOARD OF REAL PROPERTY SERVICES
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 02/20/2020

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2020

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 5,630,854,700

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	28	543,609,700	9.65%
12350	PUBLIC AUTHORITY - STATE	RPTL 412	18	55,565,500	0.99%
13100	CO - GENERALLY	RPTL 406(1)	49	81,211,200	1.44%
13500	TOWN - GENERALLY	RPTL 406(1)	18	30,636,300	0.54%
13650	VG - GENERALLY	RPTL 406(1)	26	9,146,500	0.16%
13800	SCHOOL DISTRICT	RPTL 408	14	183,576,200	3.26%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	18,003,500	0.32%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	6	47,007,300	0.83%
18120	NYS HOUSING FINANCE AGENCY SUBS	P H F I L 45-b,c, 53	1	1,325,700	0.02%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	1	754,000	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	43	808,942,600	14.37%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	15,462,100	0.27%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	50,700	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	4	7,967,700	0.14%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	8	58,287,900	1.04%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	13,458,400	0.24%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	693,600	0.01%
41124	ALT VET-NON-COMBAT - SCHOOL	RPTL 458-A	163	1,956,000	0.03%
41134	ALT VET - COMBAT - SCHOOL	RPTL 458-A	90	1,800,000	0.03%
41144	ALT VET - DISABILITY - SCHOOL	RPTL 458-A	26	785,200	0.01%
41164	COLD WAR VETERAN - SCHOOL		13	119,600	0.00%
41174	COLD WAR VET DISABILITY SCHOOL		1	30,400	0.00%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	547,200	0.01%
41400	CLERGY	RPTL 460	4	1,812,800	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	30	1,298,000	0.02%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	3	4,589,900	0.08%
41800	PERSONS AGE 65 OR OVER	RPTL 467	39	7,738,400	0.14%
41834	ENHANCED STAR	RPTL 425	217	20,832,000	0.37%
41854	BASIC STAR	RPTL 425	1579	69,389,000	1.23%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	528,400	0.01%
44210	HOME IMPROVEMENTS	RPTL 421-F	23	886,000	0.02%
Totals:			2428	1,988,011,800	35.31%

Property Tax Report Card
280515 - JERICHO UFSD

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Official - as of 05/20/2020 09:50 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name:
Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	124,341,752	125,365,991	0.82 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	107,787,976	108,811,962	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	107,787,976	108,811,962	0.95 %
F. Permissible Exclusions to the School Tax Levy Limit	1,622,142	859,644	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	106,739,951	109,745,145	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	106,165,834	107,952,318	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	574,117	1,792,827	
Public School Enrollment	3,126	3,169	1.38 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	41,011,933	48,889,005
Assigned Appropriated Fund Balance	3,600,000	4,300,000
Adjusted Unrestricted Fund Balance	4,973,670	5,014,640
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters) **
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	FAC IMP PROGRAM III	For the cost of any object or purpose for which bonds may be issued.	4,198,436	4,220,000	THE DISTRICT WILL DETERMINE DURING THE 2021-2022 BUDGET DEVELOPMENT PROCESS IN THE 2020-2021 YEAR
Capital	FAC IMP PROGRAM IV	For the cost of any object or purpose for which bonds may be issued.	1,108,827	8,406,620	THE DISTRICT WILL DETERMINE DURING THE 2021-2022 BUDGET DEVELOPMENT PROCESS IN THE 2020-2021 YEAR
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	254,049	254,400	WHILE THE DISTRICT DOES NOT INITIALLY EXPECT TO USE THIS RESERVE, IT WILL DEPEND UPON HOW THE YEAR GOES IN RECOGNIZING THE PANDEMIC
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			

Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	19,542,564	19,500,000	DEPENDENT ON THE NUMBER OF RETIREES THE DISTRICT RECEIVES IN THE 2020-2021 SCHOOL YEAR
Retirement Contribution	RETIREMENTS SYSTEM CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	15,407,985	14,907,985	the district has budgeted to use \$580,826 from the reserve during the 2020-2021 school year
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS SUB-RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	900,973	1,600,000	the district has budgeted to use \$100,000 from

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.