

## Jericho School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount	\$125,365,991	\$127,997,101	\$126,050,808
Increase/Decrease for the 2021-22 School Year		\$2,631,110	\$684,817
Percentage Increase/Decrease in Proposed Budget		2.10%	0.55%
Change in the Consumer Price Index		1.23%	
<b>A. Proposed Tax Levy to Support the Total Budgeted Amount</b>	<b>\$108,811,962</b>	<b>\$110,933,795</b>	
<b>B. Levy to Support Library Debt, if Applicable</b>			
<b>C. Levy for Non-Excludable Propositions, if Applicable **</b>			
<b>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy</b>			
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	<b>\$108,811,962</b>	<b>\$110,933,795</b>	<b>\$108,811,962</b>
<b>F. Permissible Exclusions to the School Tax Levy Limit</b>	<b>\$859,644</b>	<b>\$800,032</b>	
<b>G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions</b>	<b>\$109,745,145</b>	<b>\$110,761,442</b>	
<b>H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)</b>	<b>\$107,952,318</b>	<b>\$110,133,763</b>	
<b>I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval)</b>	<b>\$1,792,827</b>	<b>\$627,679</b>	
<b>Administrative Component</b>	<b>\$12,299,893</b>	<b>\$12,369,774</b>	<b>\$12,365,824</b>
<b>Program Component</b>	<b>\$100,845,265</b>	<b>\$102,860,251</b>	<b>\$102,424,108</b>
<b>Capital Component</b>	<b>\$12,220,833</b>	<b>\$12,767,076</b>	<b>\$11,260,876</b>

\*The proposed levy will reflect a 1.95% increase from this year, and will be below the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2021-22 school year include: should the proposed budget be defeated a reduction of \$1,275,000 in the capital budget reconstruction of science/technology classrooms in the HS/MS, and the elimination of district-wide instructional and non-instructional equipment purchases including technology and one school bus in addition to reductions in other areas of the budget for a total reduction of \$1,946,293.

**Proposition 2:** SHALL the Board of Education be authorized to expend a sum not to exceed \$12,900,000 as follows: (1) \$6,677,000 from the capital reserve fund established on May 21, 2019 and (2) \$4,223,000 plus additional interest earned from the capital reserve fund established on May 16, 2017 and (3) \$1,300,000 from fund balance (unexpended funds from Proposition #2 authorized on May 15, 2018), and (4) \$700,000 from fund balance (unexpended funds from Proposition #2 authorized on May 16, 2017) for the purpose of completing capital improvement projects as detailed on the ballot.

This proposition will have no additional impact to the budget or levy information above. Additional information and details can be found on our website at [www.jerichoschools.org](http://www.jerichoschools.org)

	<b>Under the Budget Proposed for the 2021-22 School Year</b>
<b>Estimated Basic STAR Exemption Savings<sup>1</sup></b>	<b>\$1,140</b>

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Jericho UFSD, Nassau County, New York, will be held at Jericho High School Sam Springer Gymnasium in said district on Tuesday, May 18, 2021 between the hours of 6:00am and 9:00pm, prevailing time in the Jericho High School Sam Springer Gymnasium, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.



**NYS BOARD OF REAL PROPERTY SERVICES  
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 02/23/2021

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2021

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 7,609,920,200

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	28	398,876,700	5.24%
12350	PUBLIC AUTHORITY - STATE	RPTL 412	18	60,973,700	0.80%
13100	CO - GENERALLY	RPTL 406(1)	49	82,516,400	1.08%
13500	TOWN - GENERALLY	RPTL 406(1)	18	33,342,900	0.44%
13650	VG - GENERALLY	RPTL 406(1)	26	7,200,900	0.09%
13800	SCHOOL DISTRICT	RPTL 408	14	173,378,600	2.28%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	12,207,800	0.16%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	5	67,252,500	0.88%
18120	NYS HOUSING FINANCE AGENCY SUBS	P H F I L 45-b,c, 53	1	1,325,700	0.02%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	1	1,066,000	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	43	632,789,000	8.32%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	16,276,300	0.21%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	43,500	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	4	9,283,600	0.12%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	8	56,224,800	0.74%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	12,201,900	0.16%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	632,100	0.01%
40120	Class one reassessment-Nassau	RPTL 485-B	4485	1,972,947,000	25.93%
41124	ALT VET-NON-COMBAT - SCHOOL	RPTL 458-A	155	4,650,000	0.06%
41134	ALT VET - COMBAT - SCHOOL	RPTL 458-A	82	4,070,000	0.05%
41144	ALT VET - DISABILITY - SCHOOL	RPTL 458-A	24	1,604,000	0.02%
41164	COLD WAR VETERAN - SCHOOL		12	276,000	0.00%
41174	COLD WAR VET DISABILITY SCHOOL		1	73,000	0.00%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	869,000	0.01%
41400	CLERGY	RPTL 460	4	2,318,000	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	28	2,262,000	0.03%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	3	3,097,800	0.04%
41800	PERSONS AGE 65 OR OVER	RPTL 467	41	8,894,000	0.12%
41834	ENHANCED STAR	RPTL 425	195	31,115,000	0.41%
41854	BASIC STAR	RPTL 425	1345	94,014,000	1.24%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	536,000	0.01%
44210	HOME IMPROVEMENTS	RPTL 421-F	17	678,000	0.01%
<b>Totals:</b>			<b>6631</b>	<b>3,692,996,200</b>	<b>48.53%</b>

**Property Tax Report Card**  
**280515 - JERICHO UFSD**

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**Official - as of 04/14/2021 09:04 AM**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2021-22 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

**Form Due - April 26, 2021**

Form Preparer Name:   
 Preparer's Telephone Number:

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2020-21 (A)</b>	<b>Proposed Budget 2021-22 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	125,365,991	127,997,101	2.10 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	108,811,962	110,933,795	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	108,811,962	110,933,795	1.95 %
F. Permissible Exclusions to the School Tax Levy Limit	859,644	800,032	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	109,745,145	110,761,442	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	107,952,318	110,133,763	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	1,792,827	627,679	
Public School Enrollment	3,142	3,144	0.06 %
Consumer Price Index			1.23 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	49,022,658	46,152,909
Assigned Appropriated Fund Balance	4,300,000	3,600,000
Adjusted Unrestricted Fund Balance	5,014,640	5,119,884
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	FAC IMP PROGRAM IV	For the cost of any object or purpose for which bonds may be issued.	8,732,009	9,535,254	THE DISTRICT WILL DETERMINE DURING THE 2022-2023 BUDGET DEVELOPMENT PROCESS IN THE 2021-2022 YEAR
Capital	FAC IMP PROGRAM III	For the cost of any object or purpose for which bonds may be issued.	4,221,734	625	THIS RESERVE WILL BE VIRTUALLY LIQUIDATED
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	254,262	254,336	WHILE THE DISTRICT DOES NOT INITIALLY EXPECT TO USE THIS RESERVE, IT WILL DEPEND UPON HOW THE YEAR GOES IN RECOGNIZING THE PANDEMIC.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or			

improvement,  
restricted to debt  
service.

Insurance For liability, casualty, and other types of uninsured losses.

Property Loss + (add) To cover property loss.

Liability To cover incurred liability claims.

Tax Certiorari For tax certiorari settlements.

Reserve for Insurance Recoveries For unexpended proceeds of insurance recoveries at fiscal year end.

Employee Benefit Accrued Liability EBALR For accrued 'employee benefits' due to employees upon termination of service.   DEPENDENT ON THE NUMBER OF RETIREES THE DISTRICT RECEIVES IN THE 2021-2022 SCHOOL YEAR

Retirement Contribution RETIREMENT SYSTEM CONTRIBUTION For employer retirement contributions to the State and Local Employees' Retirement System.   THE DISTRICT HAS BUDGETED \$561,130 FROM THE RESERVE FOR THE 2021-2022 SCHOOL YEAR

Reserve for Uncollected Taxes For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

Single Other Reserve TRS SUB-RESERVE To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"   To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)

**\* NYSED Reserve Guidance:**  
[http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:**  
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2021-22. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**