

Beaufort County School District Finance Committee Meeting Minutes		DATE: January 14, 2020    TIME: 5:30 PM Location: DESC
Members present	JoAnn Orischak (Chair), Richard Geier Rachel Wisnefski joined via phone	
Others present	Earl Campbell, John Dowling, William Smith, Tonya Crosby, Reggie Murphy, Wendy Cartledge, Melissa Hibbs, and Tony Cambria	
Call to Order	Ms. JoAnn Orischak called the meeting to order at 5:30 PM. followed by the pledge of allegiance.	
Approval of Agenda	Motion to Approve the Agenda	
Action	<b>Colonel Geier made the motion to approve the agenda. The motion was seconded by Mrs. Orischak. Dr. Wisnefski had not joined the meeting when this vote was taken. The motion passed 2/0.</b>	
Approval of Minutes	Motion to Approve the December 12, 2019 Committee Meeting Minutes	
Action	<b>Colonel Geier made the motion to approve the minutes. The motion was seconded by Mrs. Orischak. The motion passed 2/0/1. Dr. Wisnefski abstained.</b>	
Public Comment	Mr. Cambria made a comment	
Agenda topic	Timeline for Bond Counsel Solicitation	
	<ul style="list-style-type: none"> <li>Colonel Geier stated that the committee needs to be informed of details of withdrawing and repaying money for the referendum</li> <li>Mrs. Crosby explained that the Financial Advisor develops the timeline for withdrawals/payments and will keep the Board informed</li> <li>Mrs. Crosby presented a proposed timeline for Bond Counsel Solicitation and explained how it was developed</li> <li>Members discussed process of solicitation of the Bond Counsel</li> <li>Mrs. Crosby committed to make suggested changes to the timeline</li> <li>Mrs. Crosby committed to talk to Robert Oetting about the construction timeline and the timeline of cash flow needs</li> </ul>	
Agenda topic	Finance Policy Review/Development	
	<ul style="list-style-type: none"> <li>Members discussed how to create policies</li> <li>Members discussed the Coherent Governance model and how policy development could be affected</li> <li>Mrs. Orischak stated that she will inquire how policy should be created under the Coherent Governance model at the upcoming work session on January 15<sup>th</sup> and 16<sup>th</sup></li> </ul> <p><b>Mrs. Orischak made a motion to direct Wendy Cartledge to extract from the Procurement Code any and all references to the Board and its responsibilities and authority to determine what policies need to be created. Dr. Wisnefski seconded the motion. The motion passed 2/1. Colonel Geier voted against.</b></p> <p><b>Mrs. Orischak made a motion that the Finance Committee direct Mrs. Cartledge to craft a policy that states that Board will be notified when a Procurement Code exemption is invoked. Dr. Wisnefski seconded the motion. The motion failed 1/2. Colonel Geier and Dr. Wisnefski voted against.</b></p>	

	<b>Mrs. Orischak made a motion that the Finance Committee direct Ms. Cartledge to create a policy similar to the current Board policy on auditors which limits contracts to five years and to add the bond counsel and the financial advisor. The motion was amended to include lobbyists and brokerage firms. The motion failed 1/1/1. Colonel Geier voted against, and Dr. Wisniewski abstained.</b>
Future Topics	<ul style="list-style-type: none"> <li>• Reporting on the Status of New Grants</li> <li>• Update from the Superintendent on Shortfall of Taxes</li> <li>• Procurement Advisory Committee</li> </ul>
Adjournment	The meeting was adjourned at 7:30 PM
Next meeting date/location	The next meeting date will be held on February 11 <sup>th</sup> at DESC at 5:30 PM to discuss policy. The next regular meeting date is to be determined.

(Signature on Official File Copy) \_\_\_\_\_ Date: February 20, 2020  
 JoAnn Orischak, Board of Education Finance Committee Chair  
 Minutes prepared by Robyn Cushingberry, Executive Assistant