



Bulletin

Topic: 2018-2019 Employee & Employer Rates – STRS, PERS, Social Security, and Medicare

Date: July 3, 2018

To: Business Managers 
 Human Resources/Payroll Staff

From: Brent Watson
 Executive Director
 District Financial Services

The following table details employee and employer rates for the 2018-2019 fiscal year or 2018 calendar year as applicable. Also included is the PeopleSoft, HCM, Benefit Plan for each as applicable.

System	Maximum Taxable Earnings	Employee	Employer	PeopleSoft, HCM, Benefit Plan
STRS Defined Benefit (DB) (Classic)	\$275,000.00 (Fiscal year for members after 07/01/1996)	10.25%	16.28%	STRS
STRS DB (PEPRA)	\$146,230.00 (Fiscal year) (PEPRA effective 01/01/2013)	10.205%	16.28%	PEPRAS
STRS Defined Benefit Supplemental (DBS) (Classic)		8.00%	8.25%	STRDBS
STRS Defined Benefit Supplemental (DBS) (PEPRA)		9.00%	8.25%	Pending

System	Maximum Taxable Earnings	Employee	Employer	PeopleSoft, HCM, Benefit Plan
STRS DB Reduced Workload Program (Classic only)		10.25%	16.28%	STRSRW
STRS DB Elected Officer of Employee Organization		10.25%	16.28%	Pending
STRS Present Value Factor for Unused Excess Sick Leave Service Credit			.333	n/a
STRS Post Retirement Earnings Limit	\$45,022.00 (Fiscal year)			n/a
PERS (Classic)	\$275,000.00 (Calendar year for members after 07/01/1996)	7.00%	18.062%	PERS
PERS (PEPRA)	\$121,388.00 (Calendar year) (PEPRA effective 01/01/2013)	7.00%	18.062%	PEPRAP
Social Security (2018 Calendar year)	\$128,400.00	6.20%	6.20%	Job Data, FICA Status
Medicare (2018 Calendar year)	.01 – 199,999.99 Over 200,000.00 – No Limit	1.45% 2.35%	1.45% (No Limit)	Job Data, FICA Status

The PERS and STRS rates are maintained in PeopleSoft, HCM, Retirement Plan Table. Social Security & Medicare rates are maintained in PeopleSoft, HCM, Federal/State Tax Table.

If you have any questions, please contact Tammy Britt at tbritt@sdcoe.net or (858) 569-5341 or Melissa Satterlee at melissa.satterlee@sdcoe.net or (858) 569-5441.