



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Osseo Area Schools					District Number:	279
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 10,445,553	\$ 57,800,530	\$ 57,718,381	\$ 10,527,702	\$ 58,000,000	\$ 58,000,000	\$ 10,527,702	
General Fund/Other	\$ 86,146,420	\$ 262,793,699	\$ 254,777,000	\$ 94,163,119	\$ 251,401,766	\$ 268,718,776	\$ 76,846,109	
Food Service Fund	\$ 3,399,297	\$ 12,954,711	\$ 11,655,858	\$ 4,698,150	\$ 15,808,463	\$ 15,060,166	\$ 5,446,447	
Community Service Fund	\$ 2,132,342	\$ 13,038,710	\$ 12,463,604	\$ 2,707,448	\$ 15,493,981	\$ 15,009,359	\$ 3,192,070	
Building Construction Fund	\$ 14,209,126	\$ 31,059,286	\$ 20,200,261	\$ 25,068,151	\$ -	\$ -	\$ 25,068,151	
Debt Service Fund	\$ 2,899,899	\$ 36,527,829	\$ 35,304,456	\$ 4,123,272	\$ 13,859,626	\$ 14,618,980	\$ 3,363,918	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 4,116,785			\$ 3,374,945			\$ -	
* OPEB Revocable Trust Fund	\$ 9,354,669	\$ 3,690,012	\$ 466,368	\$ 12,578,313	\$ -	\$ -	\$ 12,578,313	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 609,468	\$ 2,620,468	\$ 2,623,860	\$ 606,076	\$ 2,737,331	\$ 2,721,520	\$ 621,887	
<b>Total - All Funds</b>	<b>\$ 133,313,559</b>	<b>\$ 420,485,245</b>	<b>\$ 395,209,788</b>	<b>\$ 157,847,176</b>	<b>\$ 357,301,167</b>	<b>\$ 374,128,801</b>	<b>\$ 137,644,597</b>	
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>						
Outstanding July 1, 2020	\$ 157,190,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					NONE	
Plus: New Issues	\$ 45,180,000							
Less: Redeemed Issues	\$ 33,405,000	<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>						
Outstanding June 30, 2021	<b>\$ 168,965,000</b>							
<b>Short-Term Debt</b>		Total Operating Expenditures					\$ 313,148,287.00	
Certificates of Indebtedness	NONE	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					20,344.07	
Other Short-Term Indebtedness	NONE	FY 2021 Operating Cost per ADM					<b>\$ 15,392.61</b>	

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The General Fund includes Transportation and Capital Expenditure activities. The fund balance in the General Fund at June 30, 2021 includes an amount of \$7,985,254 that is restricted by the State of Minnesota for capital expenditures. An annual budget for the Building Construction Fund is not adopted as project length financial plans are budgeted in accordance with bond issue authorization.