

**Amherst Exempted Village School District**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund (Fund 001 and 016)**

	FORECASTED							
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	16,630,179	16,933,839	16,737,968	17,011,349	15,640,180	12,256,533	10,244,055	10,244,055
1.020 - Public Utility Personal Property	1,159,159	1,416,791	1,429,786	1,274,075	1,274,075	1,274,075	1,274,075	1,274,075
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	15,077,884	14,193,461	14,826,742	13,928,605	13,957,705	13,986,804	13,986,804	13,986,804
1.040 - Restricted Grants-in-Aid	168,487	158,715	193,465	187,500	187,500	187,500	187,500	187,500
1.045 - Restricted Federal Grants-in-Aid - SF5F	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,352,499	2,338,813	2,333,687	2,333,687	2,333,687	2,333,687	2,333,687	2,333,687
1.060 - All Other Operating Revenues	2,423,731	2,574,948	2,110,401	2,110,401	2,133,158	2,133,158	2,133,158	2,133,158
<b>1.070 - Total Revenue</b>	<b>37,811,939</b>	<b>37,616,567</b>	<b>37,632,049</b>	<b>36,845,617</b>	<b>35,526,305</b>	<b>32,171,757</b>	<b>30,159,279</b>	<b>30,159,279</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	100,000	300,000	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	244,002	664,321	579,813	200,000	200,000	200,000	200,000	200,000
2.070 - Total Other Financing Sources	244,002	664,321	679,813	500,000	300,000	300,000	300,000	300,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>38,055,941</b>	<b>38,280,888</b>	<b>38,311,862</b>	<b>37,345,617</b>	<b>35,826,305</b>	<b>32,471,757</b>	<b>30,459,279</b>	<b>30,459,279</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	20,350,156	20,907,498	20,942,787	21,606,369	22,492,231	22,964,567	23,446,823	23,939,207
3.020 - Employees' Retirement/Insurance Benefits	7,451,164	7,287,512	7,255,174	7,675,216	8,433,454	8,879,868	9,351,605	9,784,428
3.030 - Purchased Services	5,830,486	5,905,594	5,418,362	5,234,346	5,391,377	5,553,118	5,664,180	5,777,464
3.040 - Supplies and Materials	1,181,750	1,088,891	1,015,837	1,161,282	1,184,508	1,208,198	1,184,508	1,205,000
3.050 - Capital Outlay	1,479,166	2,692,718	1,251,631	914,000	695,000	361,000	125,000	500,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	668,775	494,911	462,643	669,477	682,866	696,523	696,523	696,523
<b>4.500 - Total Expenditures</b>	<b>36,961,497</b>	<b>38,377,125</b>	<b>36,346,435</b>	<b>37,260,691</b>	<b>38,879,435</b>	<b>39,663,274</b>	<b>40,468,640</b>	<b>41,902,622</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	175,154	-	50,000	100,000	100,000	50,000	50,000	50,000
5.020 - Advances-Out	93,343	-	230,111	300,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	27,562	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	296,059	-	280,111	400,000	200,000	150,000	150,000	150,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>37,257,556</b>	<b>38,377,125</b>	<b>36,626,546</b>	<b>37,660,691</b>	<b>39,079,435</b>	<b>39,813,274</b>	<b>40,618,640</b>	<b>42,052,622</b>
Excess of Rev & Other Financing Uses Over (Under)								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>798,385</b>	<b>(96,237)</b>	<b>1,685,316</b>	<b>(315,074)</b>	<b>(3,253,130)</b>	<b>(7,341,517)</b>	<b>(10,159,361)</b>	<b>(11,593,343)</b>
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	18,424,140	19,222,525	19,126,288	20,811,605	20,496,531	17,243,401	9,901,884	(257,477)
<b>7.020 - Cash Balance June 30</b>	<b>19,222,525</b>	<b>19,126,288</b>	<b>20,811,605</b>	<b>20,496,531</b>	<b>17,243,401</b>	<b>9,901,884</b>	<b>(257,477)</b>	<b>(11,850,820)</b>
8.010 - Estimated Encumbrances June 30	3,712,123	1,357,213	430,584	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	5,000,000	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	5,000,000	-	-	-	-
Fund Balance June 30 for Certification								
<b>10.010 - of Appropriations</b>	<b>15,510,402</b>	<b>17,769,075</b>	<b>20,381,021</b>	<b>14,496,531</b>	<b>16,243,401</b>	<b>8,901,884</b>	<b>(1,257,477)</b>	<b>(12,850,820)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	1,371,169	4,754,816	6,767,294	6,767,294
11.030 - Cumulative Balance of Replacement/Renewal	-	-	-	-	1,371,169	6,125,985	12,893,279	19,660,573
Fund Balance June 30 for Certification								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>15,510,402</b>	<b>17,769,075</b>	<b>20,381,021</b>	<b>14,496,531</b>	<b>17,614,570</b>	<b>15,027,869</b>	<b>11,635,802</b>	<b>6,809,753</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>15,510,402</b>	<b>17,769,075</b>	<b>20,381,021</b>	<b>14,496,531</b>	<b>17,614,570</b>	<b>15,027,869</b>	<b>11,635,802</b>	<b>6,809,753</b>