

**MOT Charter School  
Board Operating Report  
For the Month Ending June 30, 2013**

		Actual	Budget	Variance	Actual as of	Budget	Variance	Projection	Budget	Variance
		Jun-13	Jun-13	Jun-13	FYTD	FYTD	FYTD	6/30 FY	6/30 FY	
Revenues:										
State		0	0	0	5,346,676	Err:509	Err:509	5,346,676	4,997,315	349,361
Local		0	0	0	1,097,677	Err:509	Err:509	1,097,677	1,144,040	(46,363)
Federal		0	0	0	142,681	Err:509	Err:509	142,681	105,868	36,813
Other		15,119	55,558	(40,439)	701,588	Err:509	Err:509	701,588	246,557	455,031
Total revenues	a	<u>15,119</u>	<u>55,558</u>	<u>(40,439)</u>	<u>7,288,621</u>	<u>Err:509</u>	<u>Err:509</u>	<u>7,288,621</u>	<u>6,493,780</u>	<u>794,841</u>
Expenses:										
Salaries and OECs		366,084	367,021	(936)	4,664,565	Err:509	Err:509	4,664,565	4,673,916	(9,351)
Travel		0	4,500	(4,500)	3,271	Err:509	Err:509	3,271	4,850	(1,579)
Contractual Services		8,157	6,377	1,780	137,479	Err:509	Err:509	137,479	144,874	(7,395)
Professional Development		1,635	13,914	(12,279)	29,003	Err:509	Err:509	29,003	29,181	(178)
Public utilities Service		6,918	8,590	(1,672)	108,840	Err:509	Err:509	108,840	103,080	5,760
Insurance		0	0	0	23,134	Err:509	Err:509	23,134	21,210	1,924
Transportation		6,320	500	5,820	543,436	Err:509	Err:509	543,436	556,120	(12,684)
Land/Building/Facilities		1,505	4,675	(3,170)	82,069	Err:509	Err:509	82,069	85,070	(3,001)
Supplies and Materials		7,058	2,300	4,758	121,907	Err:509	Err:509	121,907	162,075	(40,168)
Related Services		10,958	8,276	2,683	158,812	Err:509	Err:509	158,812	152,534	6,278
Student Activities		(1,822)	44,210	(46,031)	33,532	Err:509	Err:509	33,532	53,310	(19,778)
Capital Outlays Equipment		12,451	33,000	(20,549)	45,107	Err:509	Err:509	45,107	33,000	12,107
Capital Outlays Property		82,972	0	82,972	594,960	Err:509	Err:509	594,960	0	594,960
Debt		19,829	19,838	(9)	315,336	Err:509	Err:509	315,336	349,616	(34,279)
Total expenses	b	<u>522,066</u>	<u>513,200</u>	<u>8,867</u>	<u>6,861,451</u>	<u>Err:509</u>	<u>Err:509</u>	<u>6,861,451</u>	<u>6,368,835</u>	<u>492,617</u>
Budget contingency	c	0	0	0	0	Err:509	Err:509	0	0	0
Income - change in cash	d=a-b-c	<u>(506,948)</u>	<u>(457,642)</u>	<u>(49,306)</u>	<u>427,170</u>	<u>Err:509</u>	<u>Err:509</u>	<u>427,170</u>	<u>124,945</u>	<u>302,224</u>
Accrued cash, beginning of year	e				3,379,635			3,379,635		
Accrued salary liability, balance needed	f				513,074			513,074		
USDA Building Reserve	g				310,040			310,040		
Mandatory Reserve	h				1,298,756			1,298,756		
Secondary reserve	i				649,378			649,378		
Ending net cash surplus (deficit)	j=d+e-f-g-h-i				<u>1,035,556</u>			<u>1,035,556</u>		

**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending May 31, 2013**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	4,997,315.00	5,346,675.77	107.0%	<b>(349,360.77)</b>
<b>LOCAL FUNDS (Include Food Services)</b>	1,390,596.89	1,784,145.31	128.3%	<b>(393,548.42)</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	105,868.00	142,681.00	134.8%	<b>(36,813.00)</b>
<b>All Funds Total</b>	<u>6,493,779.89</u>	<u>7,273,502.08</u>	<u>112.0%</u>	<u>-779,722.19</u>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending May 31, 2013**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		4,168,928.78	415,424.49	90.9%
Utilities	103,080.00	8,719.46	101,921.39	<b>(7,560.85)</b>	107.3%
Facility--Mortgage	349,615.50	19,828.75	295,507.29	34,279.46	90.2%
Transportation	556,120.00	5,000.00	537,116.20	14,003.80	97.5%
Textbooks and Instructional Supplies	156,219.00		114,809.39	41,409.61	73.5%
Building Maintenance and Custodial Services	85,070.00		80,563.66	4,506.34	94.7%
Other Expenses	428,509.42	30,781.56	889,219.44	<b>(491,491.58)</b>	214.7%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>64,329.77</b>	<b>6,188,066.15</b>	<b>135,515.73</b>	<b>97.9%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>151,318.62</b>	<b>(45,451.29)</b>	<b>142.9%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>64,329.77</b>	<b>6,339,384.77</b>	<b>90,064.44</b>	<b>98.6%</b>

**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending April 30, 2013**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	<b>4,997,315.00</b>	<b>5,343,754.14</b>	<b>106.9%</b>	<b>(346,439.14)</b>
<b>LOCAL FUNDS (Include Food Services)</b>	<b>1,390,596.89</b>	<b>1,763,817.33</b>	<b>126.8%</b>	<b>(373,220.44)</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	<b>105,868.00</b>	<b>142,681.00</b>	<b>134.8%</b>	<b>(36,813.00)</b>
<b>All Funds Total</b>	<b>6,493,779.89</b>	<b>7,250,252.47</b>	<b>111.6%</b>	<b>-756,472.58</b>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending April 30, 2013**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		3,654,604.50	929,748.77	79.7%
Utilities	103,080.00	14,857.97	94,452.93	(6,230.90)	106.0%
Facility--Mortgage	349,615.50	39,657.50	275,678.54	34,279.46	90.2%
Transportation	556,120.00	5,000.00	537,116.20	14,003.80	97.5%
Textbooks and Instructional Supplies	156,219.00		106,131.46	50,087.54	67.9%
Building Maintenance and Custodial Services	85,070.00		75,807.39	9,262.61	89.1%
Other Expenses	428,509.42	6,560.00	846,030.35	(424,080.93)	199.0%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>66,075.47</b>	<b>5,589,821.37</b>	<b>732,014.81</b>	<b>88.5%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>133,179.65</b>	<b>(27,312.32)</b>	<b>125.8%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>66,075.47</b>	<b>5,723,001.02</b>	<b>704,702.49</b>	<b>89.1%</b>

**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending March 31, 2013**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	4,997,315.00	5,290,165.00	105.9%	<b>(292,850.00)</b>
<b>LOCAL FUNDS (Include Food Services)</b>	1,390,596.89	1,737,770.23	125.0%	<b>(347,173.34)</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	105,868.00	142,681.00	134.8%	<b>(36,813.00)</b>
<b>All Funds Total</b>	<u>6,493,779.89</u>	<u>7,170,616.23</u>	<u>110.4%</u>	<u>-676,836.34</u>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending March 31, 2013**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		3,303,003.45	1,281,349.82	72.0%
Utilities	103,080.00	21,384.58	85,541.95	<b>(3,846.53)</b>	103.7%
Facility--Mortgage	349,615.50	39,657.50	255,849.79	54,108.21	84.5%
Transportation	556,120.00	58,040.00	484,076.20	14,003.80	97.5%
Textbooks and Instructional Supplies	156,219.00		103,453.27	52,765.73	66.2%
Building Maintenance and Custodial Services	85,070.00		66,590.81	18,479.19	78.3%
Other Expenses	428,509.42	2,567.42	810,948.17	<b>(385,006.17)</b>	189.8%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>121,649.50</b>	<b>5,109,463.64</b>	<b>1,156,798.51</b>	<b>81.9%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>121,769.58</b>	<b>(15,902.25)</b>	<b>115.0%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>121,649.50</b>	<b>5,231,233.22</b>	<b>1,140,896.26</b>	<b>82.4%</b>

**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending January 31, 2013**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	<b>4,997,315.00</b>	<b>5,290,165.00</b>	<b>105.9%</b>	<b>(292,850.00)</b>
<b>LOCAL FUNDS (Include Food Services)</b>	<b>1,390,596.89</b>	<b>1,584,656.77</b>	<b>114.0%</b>	<b>(194,059.88)</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	<b>105,868.00</b>	<b>142,681.00</b>	<b>134.8%</b>	<b>(36,813.00)</b>
<b>All Funds Total</b>	<b>6,493,779.89</b>	<b>7,017,502.77</b>	<b>108.1%</b>	<b>-523,722.88</b>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending January 31, 2013**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		2,574,922.42	2,009,430.85	56.2%
Utilities	103,080.00	11,128.14	63,941.68	28,010.18	72.8%
Facility--Mortgage	349,615.50	19,828.75	216,192.29	113,594.46	67.5%
Transportation	556,120.00	53,040.00	324,416.20	178,663.80	67.9%
Textbooks and Instructional Supplies	156,219.00		96,668.08	59,550.92	61.9%
Building Maintenance and Custodial Services	85,070.00		42,743.10	42,326.90	50.2%
Other Expenses	428,509.42	19,466.93	650,597.02	<b>(241,554.53)</b>	156.4%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>103,463.82</b>	<b>3,969,480.79</b>	<b>2,314,967.04</b>	<b>63.8%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>98,378.49</b>	<b>7,488.84</b>	<b>92.9%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>103,463.82</b>	<b>4,067,859.28</b>	<b>2,322,455.88</b>	<b>64.2%</b>

**REVENUE BUDGET**

MOT Charter School  
For the Month Ending December 31, 2012  
(Approval Pending)

	Bd Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Total State Funds	4,997,315.00	5,290,165.00	105.9%	(292,850.00)
<b>LOCAL FUNDS (Include Food Services)</b>				
	1,390,596.89	1,555,556.15	111.9%	(164,959.26)
<b>FEDERAL FUNDS (Current FY Only)</b>				
	105,868.00	142,347.00	134.5%	(36,479.00)
<b>All Funds Total</b>	<b>6,493,779.89</b>	<b>6,988,068.15</b>	<b>107.6%</b>	<b>-494,288.26</b>

**EXPENDITURE BUDGET**

MOT Charter School  
For the Month Ending December 31, 2012

Operating Budget Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Salaries and Benefits	4,584,353.27		2,231,288.23	2,353,065.04	48.7%
Utilities	103,080.00	11,128.14	54,474.29	37,477.57	63.6%
Facility--Mortgage	349,615.50	39,657.50	216,192.29	93,765.71	73.2%
Transportation	556,120.00	106,080.00	271,228.20	178,811.80	67.8%
Textbooks and Instructional Supplies	156,219.00		89,583.45	66,635.55	57.3%
Building Maintenance and Custodial Services	85,070.00		36,440.56	48,629.44	42.8%
Other Expenses	428,509.42	45,055.30	581,247.45	(197,793.33)	146.2%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>201,920.94</b>	<b>3,480,454.47</b>	<b>2,705,536.24</b>	<b>57.6%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>86,626.53</b>	<b>19,240.80</b>	<b>81.8%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>201,920.94</b>	<b>3,567,081.00</b>	<b>2,724,777.04</b>	<b>58.0%</b>

**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending November 30, 2012**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	<b>4,997,315.00</b>	<b>3,830,542.00</b>	<b>76.7%</b>	<b>1,166,773.00</b>
<b>LOCAL FUNDS (Include Food Services)</b>	<b>1,390,596.89</b>	<b>1,476,685.44</b>	<b>106.2%</b>	<b>(86,088.55)</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	<b>105,868.00</b>	<b>142,347.00</b>	<b>134.5%</b>	<b>(36,479.00)</b>
<b>All Funds Total</b>	<b>6,493,779.89</b>	<b>5,449,574.44</b>	<b>83.9%</b>	<b>1,044,205.45</b>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending November 30, 2012**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		1,883,648.02	2,700,705.25	41.1%
Utilities	103,080.00	24,469.08	45,743.49	32,867.43	68.1%
Facility--Mortgage	349,615.50	19,828.75	176,534.79	153,251.96	56.2%
Transportation	556,120.00	217,160.00	213,188.20	125,771.80	77.4%
Textbooks and Instructional Supplies	156,219.00		87,559.66	68,659.34	56.0%
Building Maintenance and Custodial Services	85,070.00		34,259.50	50,810.50	40.3%
Other Expenses	428,509.42	12,857.50	556,840.34	<b>(141,188.42)</b>	132.9%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>274,315.33</b>	<b>2,997,774.00</b>	<b>3,115,822.32</b>	<b>51.2%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>75,511.88</b>	<b>30,355.45</b>	<b>71.3%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>274,315.33</b>	<b>3,073,285.88</b>	<b>3,146,177.77</b>	<b>51.6%</b>

**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending October 31, 2012**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	<b>4,997,315.00</b>	<b>3,768,171.00</b>	<b>75.4%</b>	<b>1,229,144.00</b>
<b>LOCAL FUNDS (Include Food Services)</b>	<b>1,390,596.89</b>	<b>796,715.03</b>	<b>57.3%</b>	<b>593,881.86</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	<b>105,868.00</b>	<b>145,659.00</b>	<b>137.6%</b>	<b>(39,791.00)</b>
<b>All Funds Total</b>	<b>6,493,779.89</b>	<b>4,710,545.03</b>	<b>72.5%</b>	<b>1,783,234.86</b>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending October 31, 2012**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		1,403,665.06	3,180,688.21	30.6%
Utilities	103,080.00	33,402.71	36,269.65	33,407.64	67.6%
Facility--Mortgage	349,615.50	39,657.50	156,706.04	153,251.96	56.2%
Transportation	556,120.00	53,040.00	158,843.20	344,236.80	38.1%
Textbooks and Instructional Supplies	156,219.00		83,957.02	72,261.98	53.7%
Building Maintenance and Custodial Services	85,070.00		29,743.39	55,326.61	35.0%
Other Expenses	428,509.42	15,493.50	514,444.59	<b>(101,428.67)</b>	123.7%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>141,593.71</b>	<b>2,383,628.95</b>	<b>3,862,688.99</b>	<b>39.5%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>28,051.14</b>	<b>77,816.19</b>	<b>26.5%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>141,593.71</b>	<b>2,411,680.09</b>	<b>3,940,505.18</b>	<b>39.3%</b>



**REVENUE BUDGET**

**MOT Charter School**  
**For the Month Ending August 31, 2012**  
 (Approval Pending)

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
<b>Total State Funds</b>	<b>4,997,315.00</b>	<b>3,768,171.00</b>	<b>75.4%</b>	<b>1,229,144.00</b>
<b>LOCAL FUNDS (Include Food Services)</b>	<b>1,390,596.89</b>	<b>33,648.02</b>	<b>2.4%</b>	<b>1,356,948.87</b>
<b>FEDERAL FUNDS (Current FY Only)</b>	<b>105,868.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>105,868.00</b>
<b>All Funds Total</b>	<b>6,493,779.89</b>	<b>3,801,819.02</b>	<b>58.5%</b>	<b>2,691,960.87</b>

**EXPENDITURE BUDGET**

**MOT Charter School**  
**For the Month Ending August 31, 2012**

<b>Operating Budget Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
Salaries and Benefits	4,584,353.27		686,489.30	3,897,863.97	15.0%
Utilities	103,080.00	32,956.02	16,627.89	53,496.09	48.1%
Facility--Mortgage	349,615.50	79,315.00	39,657.50	230,643.00	34.0%
Transportation	556,120.00	212,160.00	51,979.20	291,980.80	47.5%
Textbooks and Instructional Supplies	156,219.00	1,803.04	41,144.10	113,271.86	27.5%
Building Maintenance and Custodial Services	85,070.00		11,612.23	73,457.77	13.7%
Other Expenses	428,509.42	33,013.49	401,564.61	<b>(6,068.68)</b>	101.4%
Contingency	124,944.46		0.00	124,944.46	0.0%
<b>Total Operating Budget</b>	<b>6,387,911.65</b>	<b>359,247.55</b>	<b>1,249,074.83</b>	<b>4,779,589.27</b>	<b>25.2%</b>
<b>Federal Expenses</b>	<b>105,867.33</b>		<b>20,863.52</b>	<b>85,003.81</b>	<b>19.7%</b>
<b>All Funds Total</b>	<b>6,493,778.98</b>	<b>359,247.55</b>	<b>1,269,938.35</b>	<b>4,864,593.08</b>	<b>25.1%</b>