

RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Tax Override Fund 26

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized to collect taxes for voted indebtedness through the County Treasurer; and

WHEREAS, money collected for voted indebtedness taxes is required by Assembly Bill 93, Chapter 917, Statutes of 1987 and Education Code section 16090 to be segregated from other property taxes and recorded in a separate fund beginning July 1, 1988; however, interest earned in this fund is credited to the General Fund of the district; and

WHEREAS, the _____ School District is receiving funds for the purpose of Tax Override-State School Building Fund 26;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Tax Override Fund in accordance with the State Fiscal Management and Advisory Committee (FMAC) requirements.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

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Clerk/Secretary of the Governing Board

