R E S O L U T I O N

_____ School District
Resolution Number _____

Resolution to Establish a State School Building Lease Purchase Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 17734 to establish a restricted fund known as the State School Building Lease Purchase Fund; and

WHEREAS, such fund is required for the purpose of depositing funds apportioned to the _____ School District for modernization/construction as provided under the Leroy Green Act of 1976; and

WHEREAS, the District has contracted with the State of California for modernization/construction of the _____;
(indicate project)

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the State School Building Lease Purchase Fund in accordance with Education Code section 17734.

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Clerk/Secretary of the Governing Board