# R E S O L U T I O N

_____ School District
Resolution Number _____

Resolution to Establish a Special Reserve- Other Than Capital Outlay Projects Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 42842 to establish a restricted fund known as the Special Reserve-Other Than Capital Outlay Projects Fund; and

WHEREAS, such fund is authorized to provide for the accumulation of general fund monies for general operating costs; and

WHEREAS, the _____ School District has an accumulation of funds for such purposes;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Special Reserve-Other Than Capital Outlay Projects Fund in accordance with Education Code section 42842.

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA )
) SS
COUNTY OF SAN DIEGO )

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Clerk/Secretary of the Governing Board