R E S O L U T I O N

_____ School District
Resolution Number _____

Resolution to Establish a Self-Insurance Fund for Other Postemployment Benefits (OPEB)

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 17566 to establish a restricted self-insurance fund known as the Other Postemployment Benefits Fund (OPEB); and

WHEREAS, such funds are used to separate moneys received for self-insurance activities from other operating funds of the district and such funds may be established for each type of self-insurance activity, such as OPEB; and

WHEREAS, it is the intent of the district to allocate and direct charge OPEB costs to all activities including categorical programs with an allocation base of total salaries and FTEs and deposit these costs in the self-insurance fund for OPEB to pay vendors for current year OPEB costs, accumulate funds for future OPEB costs, and to record the OPEB liability, if any, at year end;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted self-insurance fund to be known as the Other Postemployment Benefits Fund (OPEB) in accordance with Education Code section 17566.

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Clerk/Secretary of the Governing Board