R E S O L U T I O N

_____ School District
Resolution Number _____

Resolution to Establish a Foundation Special Revenue Fund (19-00)

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code Section 41031 to establish a special revenue fund to be known as the _____ Foundation Special Revenue Fund; and

WHEREAS, such fund is authorized to account for resources received from gifts or bequests pursuant to Education Code Section 41031; and

WHEREAS, both earnings and principal may be used for purposes that support the Districts' own programs and only in accordance with the terms of the gift or bequest pursuant to Education Code section 41032; and

WHEREAS, the District has received and accepted a formal trust agreement with the donor;

THEREFORE, BE IT RESOLVED that the Governing Board hereby authorizes the San Diego County Treasurer to establish a special revenue fund to be known as the _____ Foundation Special Revenue Fund in accordance with Education Code sections 41030-41038 inclusive.

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Clerk/Secretary of the Governing Board