

RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a District Retirement Trust Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 42850 to establish a non-interest bearing restricted fund known as the District Retirement Trust Fund; and

WHEREAS, such fund is authorized to provide a Qualifying Retirement System to all employees not currently eligible for such a Qualifying System, thereby meeting the requirement of Section 11332 of the Omnibus Budget Reconciliation Act and Section 3121 (b) (F) of the Internal Revenue Code;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the District Retirement Trust Fund in accordance with Education Code section 42850.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board