R E S O L U T I O N

_____ School District
Resolution Number _____
Resolution to Establish a Debt Service Fund for Blended Component Units

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by the California School Accounting Manual to establish a debt service fund for blended component units; and

WHEREAS, this fund is used to account for the accumulation of resources for the payment of principal and interest for Certificates of Participation that are considered blended component units; and

WHEREAS, the District is required to segregate these expenditures from all other expenditures it receives;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby establishes a restricted fund to be known as the Debt Service Fund for Blended Component Units for payment of principal and interest for Certificates of Participation that are considered blended component units.

PASSED AND ADOPTED by the Governing Board on _____ by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Clerk/Secretary of the Governing Board