RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Charter School Enterprise Fund (62-00)

On motion of Member _____, seconded by Member _____, the following resolution is adopted:

WHEREAS, the _____ School District is the chartering agency for the _____ Charter School that operates as an IRC 501(c)(3) nonprofit public benefit corporation, formed and organized pursuant to the Nonprofit Public Benefit Corporation Law (Corporations Code section 5110 et seq.); and

WHEREAS, charter schools are required to prepare financial reports by Education Code sections 42100(b) and 47604.33 in accordance with the *California School Accounting Manual* (CSAM) and generally Accepted Accounting Principles (GAAP); and

WHEREAS, the _____ Charter School is financed and operated in a manner that is similar to that employed by private business enterprises; and

WHEREAS, the CSAM authorizes the establishment of *Fund 62, Charter School Enterprise Fund*, to account on a full-accrual basis for all revenues and expenses of a charter school;

THEREFORE, BE IT RESOLVED that the Governing Board hereby authorizes the establishment of a restricted fund to be known as the Charter School Enterprise Fund in accordance with Education Code section 42100 for the _____ Charter School.

PASSED AND ADOPTED this _____ day of _____, 20___, by the Governing Board of the _____ School District of San Diego County, California, by the following vote:

AYES: Members

NOES: Members

ABSENT: Members

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board of the _____School District of San Diego County, California, do hereby certify that the foregoing is a full, true, and correct copy of a resolution adopted by the said Board at a (regular) / (special) meeting thereof held at its regular place of meeting at the time and by the vote above stated, which resolution is on file in the office of the said Board.

_____
Clerk/Secretary of the Governing Board