

RESOLUTION

_____ School District
Resolution Number _____

Resolution to Establish a Capital Outlay Projects Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code sections 72253 and 72300 to establish a restricted fund known as the Capital Outlay Projects Fund; and

WHEREAS, the Student Body of _____ has conducted an election and approved, by majority vote, the question of authorizing the Governing Board to establish an annual Building and Operating Fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center; and

WHEREAS, we, the Governing Board, have subsequently authorized such fee to be required of all students (exceptions as mandated) effective _____ for those in attendance at the campus located at _____ where the facility is to be built and operated; and

WHEREAS, we, the Governing Board, in authorizing the A Student Center Fee to be assessed and collected, also recognize that there are additional space requirements for Student Services, provided by staff, that can be best supported by combining two facilities into one in an arrangement considered to be in the best interest of _____ students; and

WHEREAS, it has been determined that the space required for student service staff is approximately _____ assignable square feet and that it is to be incorporated with and added to the assignable area needed by the student body into one building; and

WHEREAS, it has also been determined that the cost of the staff space/equipment is approximately \$ _____ (_____ Dollars); and

WHEREAS, it is desired by the Governing Board to set aside the District share (\$ _____) of the combined facility cost in a CAPITAL OUTLAY PROJECTS FUND (separate from the Student Fee Fund), in the San Diego County Treasury; such amount, plus interest that may accrue, to be expended towards capital outlay as required for the District's participation in the combined facility;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorized the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Capital Outlay Projects Fund.

BE IT FURTHER RESOLVED that the amount of \$ _____

(_____ Dollars) be transferred from the District=s General Fund to the CAPITAL OUTLAY PROJECTS FUND effective prior to _____.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board