

RESOLUTION

_____ School District
Resolution Number _____
Resolution to Establish an ASB Savings Fund

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, the San Diego County Office of Education has authorized school districts to establish a separate fund with the County Treasurer for the investment of Associated Student Body (ASB) Organization savings account/reserves; and

WHEREAS, the County Treasurer has consistently earned higher rates of return on investment of cash than a traditional certificate of deposit investment in local banks; and

WHEREAS, the schools within the _____ School District have indicated a desire to deposit their savings account/reserves with the County Treasurer;

THEREFORE, BE IT RESOLVED, that the _____ (*indicate position*) of the _____ School District is authorized to establish ASB Savings Fund for the benefit of the District=s Associated Student Body Organizations.

IT IS FURTHER RESOLVED that the _____ (*indicate position*) may process all deposits and withdrawals as requested by the various Associated Student Body Organizations during each school year.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

g:\users\finacct\fdres_68.wpd

Clerk/Secretary of the Governing Board

