



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Robbinsdale Area School District					District Number:	0281
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 5,397,172	\$ 28,629,876	\$ 25,624,396	\$ 8,402,652	\$ 30,415,317	\$ 29,715,317	\$ 9,102,652	
General Fund/Other	\$ 2,843,756	\$ 156,607,928	\$ 148,849,499	\$ 10,602,185	\$ 153,851,474	\$ 153,451,474	\$ 11,002,185	
Food Service Fund	\$ 1,102,275	\$ 7,339,703	\$ 6,264,066	\$ 2,177,912	\$ 9,000,000	\$ 7,600,000	\$ 3,577,912	
Community Service Fund	\$ 1,006,549	\$ 10,101,807	\$ 9,572,982	\$ 1,535,374	\$ 9,474,598	\$ 9,575,655	\$ 1,434,317	
Building Construction Fund	\$ 1,166,797	\$ 17,369,543	\$ 15,236,809	\$ 3,299,531	\$ 22,200,000	\$ 19,500,000	\$ 5,999,531	
Debt Service Fund	\$ 2,543,978	\$ 34,377,897	\$ 34,315,945	\$ 2,605,930	\$ 18,000,000	\$ 18,000,000	\$ 2,605,930	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 643,472			\$ 1,093,992			\$ -	
* OPEB Revocable Trust Fund					\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 14,735,749	\$ 2,205,391	\$ 531,973	\$ 16,409,167	\$ 700,000	\$ 500,000	\$ 16,609,167	
OPEB Debt Service Fund	\$ 322,276	\$ 1,417,686	\$ 1,391,593	\$ 348,369	\$ 2,600,000	\$ 2,600,000	\$ 348,369	
<b>Total - All Funds</b>	<b>\$ 29,762,024</b>	<b>\$ 258,049,831</b>	<b>\$ 241,787,263</b>	<b>\$ 46,475,112</b>	<b>\$ 246,241,389</b>	<b>\$ 240,942,446</b>	<b>\$ 50,680,063</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>			None	
Outstanding July 1, 2020	\$ 186,494,639			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ 30,030,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>				
Less: Redeemed Issues	\$ 29,286,011			Total Operating Expenditures			\$ 181,408,406.00	
Outstanding June 30, 2021	<b>\$ 187,238,628</b>			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			11,369.52	
<b>Short-Term Debt</b>				FY 2021 Operating Cost per ADM			<b>\$ 15,955.68</b>	
Certificates of Indebtedness	None							
Other Short-Term Indebtedness	None							

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**  
FY 2021 beginning fund balances are unaudited. FY 2021 and FY 2022 revenues, expenditures and ending fund balances are unaudited and subject to change.