

Tuloso-Midway Independent School District
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

Tuloso-Midway Independent School District
9760 La Branch
Corpus Christi, Texas 78410
(361)903-6418
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Tuloso-Midway Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Bond Election 2011	\$ 36,000,000	\$ -	\$ 36,000,000	\$ 2,884.62	School buildings, Athletic fields and Security measures	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 36,000,000	\$ 2,885		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A+

Per Capita Information:

Per Capita 12,480
 Year 2010
 Source Municipal Advisory Council of Texas

Tuloso-Midway Independent School District
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (12,480)
2018	\$ 4,507,225	\$ 2,628,683	\$ 7,135,908	\$ 571.79
2019	4,639,440	2,485,137	7,124,577	570.88
2020	4,791,016	2,336,535	7,127,551	571.12
2021	4,071,968	2,192,167	6,264,135	501.93
2022	4,218,313	2,048,407	6,266,720	502.14
Thereafter	48,801,070	13,456,903	62,257,973	4988.62
Totals	\$ <u>71,029,032</u>	\$ <u>25,147,832</u>	\$ <u>96,176,864</u>	\$ <u>7,706</u>

Tuloso-Midway Independent School District

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Building Bonds, Series 2012	10,000,000	10,000,000	-
Building Bonds, Series 2013	16,005,599	16,005,599	-
Building Bonds, Series 2014	9,500,000	9,500,000	-
Building Bonds, Series 2015	500,000	500,000	-
Totals	<u>\$ 36,005,599</u>	<u>\$ 36,005,599</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Tuloso-Midway Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 12,480
Building Bonds, Series 2007	9,835,000	2/15/2037	8,400,000	-	(8,400,000)	-	-
Building Bonds, Series 2008	13,700,000	8/15/2038	625,000	-	(305,000)	320,000	25.64
Building Bonds, Series 2009	5,638,700	8/15/2039	3,695,000	-	(150,000)	3,545,000	284.05
Refunding Bonds, 2010	8,220,000	8/15/2017	185,000	-	(185,000)	-	-
Building Bonds, Series 2012	9,530,000	8/15/2032	8,045,000	-	(400,000)	7,645,000	612.58
Building Bonds, Series 2013	15,300,000	8/15/2033	13,735,000	-	(565,000)	13,170,000	1,055.29
Building Bonds, Series 2014	9,380,000	8/15/2034	8,835,000	-	(235,000)	8,600,000	689.10
Refunding Bonds, 2014	7,645,000	2/15/2026	6,915,000	-	(1,060,000)	5,855,000	469.15
Refunding Bonds, 2015	5,615,000	2/15/2027	5,550,000	-	(375,000)	5,175,000	414.66
Refunding Bonds, 2016	11,125,000	8/15/2038	10,935,000	-	(15,000)	10,920,000	875.00
Refunding Bonds, 2017	7,810,000	2/15/2037	-	7,810,000	(145,000)	7,665,000	614.18
Building Bonds, Series 2015	500,000	2/15/2018	335,000	-	(166,000)	169,000	13.54
Maintenance Tax Notes 2008	2,649,041	11/13/2022	1,433,387	-	(179,355)	1,254,032	100.48
Maintenance Tax Notes 2014	2,002,000	2/15/2025	1,795,000	-	(179,000)	1,616,000	129.49
Maintenance Tax Notes 2016	5,310,000	2/15/2031	-	5,310,000	(215,000)	5,095,000	408.25
Totals	\$ 114,259,741		\$ 70,483,387	\$ 13,120,000	\$ (12,574,355)	\$ 71,029,032	\$ 5,283.18