

Tuloso-Midway Independent School District
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018

Tuloso-Midway Independent School District
9760 La Branch
Corpus Christi, Texas 78410
(361)903-6418
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Tuloso-Midway Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Bond Election 2011	\$ 36,000,000	\$ -	\$ 36,000,000	\$ 2,553.19	School buildings, Athletic fields and Security measures	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 36,000,000	\$ 2,553		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A+

Per Capita Information:

Per Capita 14,100
 Year 2018
 Source Municipal Advisory Council of Texas

Tuloso-Midway Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (14,100)
2019	\$ 4,664,440	\$ 2,403,206	\$ 7,067,646	\$ 501.25
2020	4,816,016	2,253,854	7,069,870	501.41
2021	4,096,969	2,108,735	6,205,704	440.12
2022	4,243,313	1,964,225	6,207,538	440.25
2023	4,390,068	1,810,088	6,200,156	439.73
Thereafter	44,151,000	10,906,335	55,057,335	3904.78
Totals	\$ 66,361,806	\$ 21,446,443	\$ 87,808,249	\$ 6,228

Tuloso-Midway Independent School District

BOND STATUS BY SERIES

AS OF AUGUST 31, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Building Bonds, Series 2012	10,000,000	10,000,000	-
Building Bonds, Series 2013	16,005,599	16,005,599	-
Building Bonds, Series 2014	9,500,000	9,500,000	-
Building Bonds, Series 2015	500,000	500,000	-
Totals	<u>\$ 36,005,599</u>	<u>\$ 36,005,599</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Tuloso-Midway Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2018

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 14,100
Building Bonds, Series 2008	13,700,000	8/15/2038	320,000	-	(320,000)	-	-
Building Bonds, Series 2009	5,638,700	8/15/2039	3,545,000	-	(3,110,000)	435,000	30.85
Building Bonds, Series 2012	9,530,000	8/15/2032	7,645,000	-	(410,000)	7,235,000	513.12
Building Bonds, Series 2013	15,300,000	8/15/2033	13,170,000	-	(5,865,000)	7,305,000	518.09
Building Bonds, Series 2014	9,380,000	8/15/2034	8,600,000	-	(240,000)	8,360,000	592.91
Refunding Bonds, 2014	7,645,000	2/15/2026	5,855,000	-	(1,090,000)	4,765,000	337.94
Refunding Bonds, 2015	5,615,000	2/15/2027	5,175,000	-	(590,000)	4,585,000	325.18
Refunding Bonds, 2016	11,125,000	8/15/2038	10,920,000	-	(15,000)	10,905,000	773.40
Refunding Bonds, 2017	7,810,000	2/15/2037	7,665,000	-	(275,000)	7,390,000	524.11
Refunding Bonds, 2017A	8,220,000	8/31/2039	-	8,220,000	(150,000)	8,070,000	572.34
Building Bonds, Series 2015	500,000	2/15/2018	169,000	-	(169,000)	-	-
Maintenance Tax Notes 2008	2,649,041	11/13/2022	1,254,032	-	(187,225)	1,066,807	75.66
Maintenance Tax Notes 2014	2,002,000	2/15/2025	1,616,000	-	(186,000)	1,430,000	101.42
Maintenance Tax Notes 2016	5,310,000	2/15/2031	5,095,000	-	(280,000)	4,815,000	341.49
Totals	\$ 104,424,741		\$ 71,029,032	\$ 8,220,000	\$ (12,887,225)	\$ 66,361,807	\$ 4,365.02