

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2017D
 General Obligation Bonds, Series 2017C

(Distribution of Funds Schedule)

Pricing: August 30, 2017
 Dated Date: September 20, 2017
 Delivery Date: September 20, 2017

Sources of Funds:

Par Amount of Bonds	\$3,081,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$29,269.50
Total Due From Purchaser	\$3,110,269.50
Total Sources of Funds	\$3,110,269.50

Uses of Funds:

Wells Fargo Bank	\$2,360,125.49
Remit to Facilities Purchase Account for December 2017 IPRB Payment Due	2,360,125.49
County Treasurer	\$732,048.33
Deposit to School District Account for Dec. 2017 Acquisition Payment Invoice (TD Bank)	732,048.33
Cost of Issuance	\$18,095.68
Remit to Compass Municipal Advisors, LLC their Financial Advisor Fees (Includes Out of Pocket)	\$6,316.05
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$7,715.95
Remit to Compass Municipal Advisors, LLC their Program Administrator Fees	\$770.25
Remit to Wells Fargo Bank their Trustee Fees	\$500.00
Remit to Moody's Investors Service their Bond Rating Fee	\$1,715.08
Remit to SCAGO their Program Sponsorship Fees	\$1,078.35
Total Uses of Funds	\$3,110,269.50

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(Flow of Funds Schedule)

Pricing: August 30, 2017
 Dated Date: September 20, 2017
 Delivery Date: September 20, 2017

From Purchaser

September 20, 2017 Wire to Wells Fargo Bank as Program Trustee \$3,110,269.50

From Wells Fargo Bank

September 20, 2017 Remit to Facilities Purchase Account for December 2017 IPRB Payment Due \$2,360,125.49
 September 20, 2017 Wire to County Treasurer \$732,048.33
 September 20, 2017 Wire to McNair Law Firm Cost of Issuance for Distribution \$18,095.68
 Total: \$3,110,269.50

From County Treasurer

September 20, 2017 Deposit to School District Account for Dec. 2017 Acquisition Payment Invoice (TD Bank) \$732,048.33

Wiring Instructions

Trustee Bank
 Wells Fargo Bank, N.A.
 ABA: 121000248
 Acct #: 0001038377
 Acct Name: Corporate Trust Wire Clearing
 REF: SCAGO 2017CD
 Attn: Lee Weissman 404-214-7378

McNair Law Firm
 Bank of America NA.
 1301 Gervais Street
 Columbia, South Carolina 29201
 ACCT NAME: McNair Law Firm, P.A.
 ACCT #: 07-0705-4165
 ABA#: 0260-09593

Beaufort County Treasurer
 BB&T
 ABA# 053201607
 Account #: 0005121076561
 Account Title: BCSD 8% Projects Account

Beaufort County School District
 General Obligation Bonds, Series 2017C
 South Carolina Association of Governmental Organizations (SCAGO)
 Certificates of Participation, Series 2017D

Sources & Uses

Dated 09/20/2017 | Delivered 09/20/2017

Sources Of Funds

Par Amount of Bonds	\$3,081,000.00
Reoffering Premium	30,193.80

Total Sources

\$3,111,193.80

Uses Of Funds

Total Underwriter's Discount (0.030%)	924.30
Costs of Issuance	18,095.68
Remit Payment Due (ACQ)	732,048.33
Remit Payment Due (IPRB)	2,360,125.49

Total Uses

\$3,111,193.80

Beaufort County School District

General Obligation Bonds, Series 2017C

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2017D

Detail Costs Of Issuance

Dated 09/20/2017 | Delivered 09/20/2017

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$6,316.05
Program Administrator	\$770.25
Bond Counsel	\$7,215.95
Trustee	\$500.00
Bond Rating - Moody's Investors Service	\$1,715.08
Program Sponsorship	\$1,078.35
Out of Pocket Expenses	\$500.00
TOTAL	\$18,095.68

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2018	Serial Note	3.000%	0.800%	3,081,000.00	100.980%	3,111,193.80
Total	-	-	-	\$3,081,000.00	-	\$3,111,193.80

Bid Information

Par Amount of Bonds	\$3,081,000.00
Reoffering Premium or (Discount)	30,193.80
Gross Production	\$3,111,193.80
Total Underwriter's Discount (0.030%)	\$(924.30)
Bid (100.950%)	3,110,269.50
Total Purchase Price	\$3,110,269.50
Bond Year Dollars	\$1,377.89
Average Life	0.447 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	0.8757764%
True Interest Cost (TIC)	0.8677332%

Beaufort County School District

General Obligation Bonds, Series 2017C

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2017D

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/01/2018	3,081,000.00	3.000%	41,336.75	3,122,336.75
09/01/2018	-	3.000%	-	-
Total	\$3,081,000.00	-	\$41,336.75	\$3,122,336.75

Yield Statistics

Bond Year Dollars	\$1,377.89
Average Life	0.447 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	0.8757764%
True Interest Cost (TIC)	0.8677332%
Bond Yield for Arbitrage Purposes	0.8010164%
All Inclusive Cost (AIC)	2.1824055%

IRS Form 8038

Net Interest Cost	0.8008473%
Weighted Average Maturity	0.447 Years

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South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2017D

Proof Of Bond Yield @ 0.8010164%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
09/20/2017	-	1.0000000x	-	-
03/01/2018	3,122,336.75	0.9964312x	3,111,193.80	3,111,193.80
Total	\$3,122,336.75	-	\$3,111,193.80	-

Derivation Of Target Amount

Par Amount of Bonds	\$3,081,000.00
Reoffering Premium or (Discount)	30,193.80
Original Issue Proceeds	\$3,111,193.80

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Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
09/20/2017	-	-	-	-	-
03/01/2018	3,081,000.00	100.980%	3,111,193.80	0.4472222x	1,391,395.01
Total	\$3,081,000.00	-	\$3,111,193.80	-	\$1,391,395.01

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price

0.447 Years

Total Interest from Debt Service
 Reoffering (Premium) or Discount

41,336.75
 (30,193.80)

Total Interest

11,142.95

NIC = Interest / (Issue Price * Average Maturity)

0.8008473%

Bond Yield for Arbitrage Purposes

0.8010164%