

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2015D
 General Obligation Bonds, Series 2015D

(Distribution of Funds Schedule)

Pricing: August 27, 2015
 Dated Date: September 17, 2015
 Delivery Date: September 17, 2015

Sources of Funds:

Par Amount of Bonds	\$1,882,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$16,241.66
Total Due From Purchaser	\$1,898,241.66
Total Sources of Funds	<u>\$1,898,241.66</u>

Uses of Funds:

Wells Fargo Bank	
Remit to Facilities Purchase Account for December 2015 IPRB Payment Due	\$1,887,052.01
Cost of Issuance	\$11,189.65
Remit to Compass Municipal Advisors, LLC their Financial Advisor Fees (Includes Out of Pocket)	\$3,801.64
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$5,071.52
Remit to Compass Municipal Advisors, LLC their Program Administrator Fees	\$470.50
Remit to Wells Fargo Bank their Trustee Fees	\$500.00
Remit to Moody's Investors Service their Bond Rating Fee	\$845.99
Remit to SCAGO their Program Sponsorship Fees	\$500.00

Total Uses:

\$1,898,241.66

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2015D
 General Obligation Bonds, Series 2015D

(Flow of Funds Schedule)

Pricing: August 27, 2015
 Dated Date: September 17, 2015
 Delivery Date: September 17, 2015

From Purchaser

September 17, 2015 Wire to Wells Fargo Bank as Program Trustee

\$1,898,241.66

From Wells Fargo Bank

September 17, 2015 Remit to Facilities Purchase Account for December 2015 IPRB Payment Due
 September 17, 2015 Wire to McNair Law Firm Cost of Issuance for Distribution
 Total:

\$1,887,052.01
 \$11,189.65
 \$1,898,241.66

Wiring Instructions

Trustee Bank
 Wells Fargo Bank N.A.
 ABA: 121000248
 ACCT: 0001038377
 Acct Name: Corporate Trust Clearing
 ATTN: Lee Weissman 404-214-7378
 REF: SCAGO GO Pool 2015D

McNair Law Firm
 Bank of America NA.
 1301 Gervais Street
 Columbia, South Carolina 29201
 ACCT NAME: McNair Law Firm, P.A.
 ACCT #: 07-0705-4165
 ABA#: 0260-09593

Beaufort County School District

General Obligation Bonds, Series 2015D

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2015D

Sources & Uses

Dated 09/17/2015 | Delivered 09/17/2015

Sources Of Funds

Par Amount of Bonds	\$1,882,000.00
Reoffering Premium	16,279.30

Total Sources \$1,898,279.30

Uses Of Funds

Total Underwriter's Discount (0.002%)	37.64
Costs of Issuance	11,189.65
Remit Payment Due (IPRB)	1,887,052.01

Total Uses \$1,898,279.30

Beaufort County School District
General Obligation Bonds, Series 2015D
South Carolina Association of Governmental Organizations (SCAGO)
Certificates of Participation, Series 2015D

Detail Costs Of Issuance

Dated 09/17/2015 | Delivered 09/17/2015

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$3,801.64
Program Administrator	\$470.50
Bond Counsel	\$4,571.52
Trustee	\$500.00
Bond Rating - Moody's Investors Service	\$845.99
Program Sponsorship	\$500.00
Out of Pocket Expenses	\$500.00
TOTAL	\$11,189.65

Beaufort County School District

General Obligation Bonds, Series 2015D

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2015D

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2016	Serial Note	2.000%	0.100%	1,882,000.00	100.865%	1,898,279.30
Total	-	-	-	\$1,882,000.00	-	\$1,898,279.30

Bid Information

Par Amount of Bonds	\$1,882,000.00
Reoffering Premium or (Discount)	16,279.30
Gross Production	\$1,898,279.30
Total Underwriter's Discount (0.002%)	\$(37.64)
Bid (100.863%)	1,898,241.66

Total Purchase Price	\$1,898,241.66
Bond Year Dollars	\$857.36
Average Life	0.456 Years
Average Coupon	1.9999999%
Net Interest Cost (NIC)	0.1056096%
True Interest Cost (TIC)	0.1047084%

Beaufort County School District

General Obligation Bonds, Series 2015D

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2015D

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/01/2016	1,882,000.00	2.000%	17,147.11	1,899,147.11
09/01/2016	-	2.000%	-	-
Total	\$1,882,000.00	-	\$17,147.11	\$1,899,147.11

Yield Statistics

Bond Year Dollars	\$857.36
Average Life	0.456 Years
Average Coupon	1.9999999%
Net Interest Cost (NIC)	0.1056096%
True Interest Cost (TIC)	0.1047084%
Bond Yield for Arbitrage Purposes	0.1003537%
All Inclusive Cost (AIC)	1.4074071%

IRS Form 8038

Net Interest Cost	0.1003513%
Weighted Average Maturity	0.456 Years

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General Obligation Bonds, Series 2015D

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2015D

Proof Of Bond Yield @ 0.1003537%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
09/17/2015	-	1.0000000x	-	-
03/01/2016	1,899,147.11	0.9995431x	1,898,279.30	1,898,279.30
Total	\$1,899,147.11	-	\$1,898,279.30	-

Derivation Of Target Amount

Par Amount of Bonds

\$1,882,000.00

Reoffering Premium or (Discount)

16,279.30

Original Issue Proceeds

\$1,898,279.30

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General Obligation Bonds, Series 2015D

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Certificates of Participation, Series 2015D

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
09/17/2015	-	-	-	-	-
03/01/2016	1,882,000.00	100.865%	1,898,279.30	0.4555556x	864,771.68
Total	\$1,882,000.00	-	\$1,898,279.30	-	\$864,771.68

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price

0.456 Years

Total Interest from Debt Service
Reoffering (Premium) or Discount

17,147.11
(16,279.30)

Total Interest

867.81

NIC = Interest / (Issue Price * Average Maturity)

0.1003513%

Bond Yield for Arbitrage Purposes

0.1003537%