

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2013D
 General Obligation Bonds, Series 2013C

(Distribution of Funds Schedule)

Pricing: August 29, 2013
 Dated Date: September 19, 2013
 Delivery Date: September 19, 2013

Sources of Funds:

Par Amount of Bonds	\$1,824,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$6,967.68
Total Due From Purchaser	\$1,830,967.68
Total Sources of Funds	<u>\$1,830,967.68</u>

Uses of Funds:

Wells Fargo Bank	
Remit to Facilities Purchase Account for December 2013 IPRB Payment Due	\$1,820,352.69
Cost of Issuance	
Remit to Southwest Securities Inc. their Financial Advisor Fees (Includes Out of Pocket)	\$3,661.94
Remit to Southwest Securities Inc. their Program Administrator Fees	\$457.74
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$4,768.09
Remit to Wells Fargo Bank their Trustee Fees	\$500.00
Remit to Moody's Investors Service their Bond Rating Fees	\$727.22
Remit to SCAGO their Program Sponsorship Fees	\$500.00
Total Uses:	<u>\$10,614.99</u>

\$1,830,967.68

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2013D
 General Obligation Bonds, Series 2013C

(Flow of Funds Schedule)

Pricing: August 29, 2013
 Dated Date: September 19, 2013
 Delivery Date: September 19, 2013

<u>From Purchaser</u>		\$1,830,967.68
Sept. 19, 2013	Wire to Wells Fargo Bank as Program Trustee	
<u>From Wells Fargo Bank</u>		
Sept. 19, 2013	Remit to Facilities Purchase Account for December 2013 IPRB Payment Due	\$1,820,352.69
Sept. 19, 2013	Wire to McNair Law Firm Cost of Issuance for Distribution	\$10,614.99
Total:		\$1,830,967.68

Wiring Instructions

Wells Fargo Bank
 Wells Fargo Bank N.A.
 ABA: 121000248
 ACCT: 0001038377
 BNF: Corporate Trust Wire Clearing
 ATTN: Lee Weissman 770.551.5115
 REF: Beaufort IPRB 2006

McNair Law Firm
 Bank of America NA.
 1301 Gervais Street
 Columbia, South Carolina 29201
 ACCT NAME: McNair Law Firm, P.A.
 ACCT #: 07-0705-4165
 ABA#: 0260-09593

School District of Beaufort County, South Carolina

General Obligation Bonds, Series 2013

SCAGO GO Debt Program

(Eight Percent Debt)

Sources & Uses

Dated 09/19/2013 | Delivered 09/19/2013

Sources Of Funds

Par Amount of Bonds

\$1,824,000.00

Reoffering Premium

6,967.68

Total Sources

\$1,830,967.68

Uses Of Funds

Costs of Issuance

10,614.99

Remit Payment Due (IPRB)

1,820,352.69

Total Uses

\$1,830,967.68

School District of Beaufort County, South Carolina

General Obligation Bonds, Series 2013

SCAGO GO Debt Program

(Eight Percent Debt)

Detail Costs Of Issuance

Dated 09/19/2013 | Delivered 09/19/2013

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$3,661.94
Program Administrator	\$457.74
Bond Counsel	\$4,268.09
Trustee	\$500.00
Bond Rating	\$727.22
Sponsorship	\$500.00
Out of Pocket Expenses	\$500.00
TOTAL	\$10,614.99

School District of Beaufort County, South Carolina

General Obligation Bonds, Series 2013

SCAGO GO Debt Program

(Eight Percent Debt)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/03/2014	Serial Note	1.000%	0.160%	1,824,000.00	100.382%	1,830,967.68
Total	-	-	-	\$1,824,000.00	-	\$1,830,967.68

Bid Information

Par Amount of Bonds	\$1,824,000.00
Reoffering Premium or (Discount)	6,967.68
Gross Production	\$1,830,967.68
Bid (100.382%)	1,830,967.68
Total Purchase Price	\$1,830,967.68
Bond Year Dollars	\$830.93
Average Life	0.456 Years
Average Coupon	0.9999996%
Net Interest Cost (NIC)	0.1614630%
True Interest Cost (TIC)	0.1608543%

School District of Beaufort County, South Carolina

General Obligation Bonds, Series 2013

SCAGO GO Debt Program

(Eight Percent Debt)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/03/2014	1,824,000.00	1.000%	8,309.33	1,832,309.33
09/03/2014	-	1.000%	-	-
Total	\$1,824,000.00	-	\$8,309.33	\$1,832,309.33

Yield Statistics

Bond Year Dollars	\$830.93
Average Life	0.456 Years
Average Coupon	0.9999996%
Net Interest Cost (NIC)	0.1614630%
True Interest Cost (TIC)	0.1608543%
Bond Yield for Arbitrage Purposes	0.1608547%
All Inclusive Cost (AIC)	1.4422851%

IRS Form 8038

Net Interest Cost	0.1608486%
Weighted Average Maturity	0.456 Years

School District of Beaufort County, South Carolina

General Obligation Bonds, Series 2013

SCAGO GO Debt Program

(Eight Percent Debt)

Proof Of Bond Yield @ 0.1608547%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
09/19/2013	-	1.0000000x	-	-
03/03/2014	1,832,309.33	0.9992678x	1,830,967.68	1,830,967.68
Total	\$1,832,309.33	-	\$1,830,967.68	-

Derivation Of Target Amount

Par Amount of Bonds	\$1,824,000.00
Reoffering Premium or (Discount)	6,967.68

Original Issue Proceeds \$1,830,967.68

School District of Beaufort County, South Carolina

General Obligation Bonds, Series 2013

SCAGO GO Debt Program

(Eight Percent Debt)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
09/19/2013	-	-	-	-	-
03/03/2014	1,824,000.00	100.382%	1,830,967.68	0.4555556x	834,107.50
Total	\$1,824,000.00	-	\$1,830,967.68	-	\$834,107.50

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price

0.456 Years

Total Interest from Debt Service
Reoffering (Premium) or Discount

8,309.33
(6,967.68)

Total Interest

1,341.65

NIC = Interest / (Issue Price * Average Maturity)

0.1608486%

Bond Yield for Arbitrage Purposes

0.1608547%