

Beaufort County School District  
 SCAGO General Obligation Debt Program, Series 2013A  
 General Obligation Bonds, Series 2013A

(Distribution of Funds Schedule)

Pricing: March 11, 2013  
 Dated Date: March 26, 2013  
 Delivery Date: March 26, 2013

**Sources of Funds:**

Par Amount of Bonds	\$824,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$10,415.36
Total Due From Purchaser	\$834,415.36
<b>Total Sources of Funds</b>	<b><u>\$834,415.36</u></b>

**Uses of Funds:**

Wells Fargo Bank	
Remit to Facilities Purchase Account for June 2013 IPRB Payment Due	\$828,826.32
Cost of Issuance	\$5,589.04
Remit to Southwest Securities Inc. their Financial Advisor Fees (Includes Out of Pocket)	\$1,668.95
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$2,169.00
Remit to Southwest Securities Inc. their Program Administrator Fees	\$208.62
Remit to Wells Fargo Bank their Trustee Fees	\$500.00
Remit to Moody's Investors Service their Bond Rating Fees	\$542.47
Remit to SCAGO their Program Sponsorship Fees	\$500.00

**Total Uses:**

**\$834,415.36**

Beaufort County School District  
 SCAGO General Obligation Debt Program, Series 2013A  
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(Flow of Funds Schedule)

Pricing: March 11, 2013  
 Dated Date: March 26, 2013  
 Delivery Date: March 26, 2013

<u>From Purchaser</u>		\$834,415.36
Mar. 26, 2013	Wire to Wells Fargo Bank as Program Trustee	
<u>From Wells Fargo Bank</u>		
Mar. 26, 2013	Remit to Facilities Purchase Account for June 2013 IPRB Payment Due	\$828,826.32
Mar. 26, 2013	Wire to McNair Law Firm Cost of Issuance for Distribution	\$5,589.04
Total:		\$834,415.36

<u>Wiring Instructions</u>	
<u>Wells Fargo Bank</u>	<u>McNair Law Firm</u>
Wells Fargo Bank N.A.	Bank of America NA.
ABA: 121000248	1301 Gervais Street
ACCT: 0001038377	Columbia, South Carolina 29201
BNF: Corporate Trust Wire Clearing	ACCT NAME: McNair Law Firm, P.A.
ATTN: Lee Weissman 770.551.5115	ACCT #: 07-0705-4165
REF: Beaufort IPRB 2006	ABA#: 0260-09593

**Beaufort County School District**

General Obligation Bonds, Series 2013A

SCAGO GO Debt Program

(Eight Percent Debt)

**Sources & Uses**

Dated 03/26/2013 | Delivered 03/26/2013

**Sources Of Funds**

Par Amount of Bonds	\$824,000.00
Reoffering Premium	10,473.04

**Total Sources** \$834,473.04

**Uses Of Funds**

Total Underwriter's Discount (0.007%)	57.68
Costs of Issuance	5,589.04
Remit Apr/Jun 2013 Pmt Due (IPRB)	828,826.32

**Total Uses** \$834,473.04

**Beaufort County School District**  
General Obligation Bonds, Series 2013A  
SCAGO GO Debt Program  
(Eight Percent Debt)

**Detail Costs Of Issuance**

Dated 03/26/2013 | Delivered 03/26/2013

**COSTS OF ISSUANCE DETAIL**

Financial Advisor	\$1,668.95
Bond Counsel	\$1,669.00
Program Administrator	\$208.62
Trustee	\$500.00
Bond Rating	\$542.47
Sponsorship	\$500.00
Out of Pocket Expenses	\$500.00
<b>TOTAL</b>	<b>\$5,589.04</b>

**Beaufort County School District**

General Obligation Bonds, Series 2013A

SCAGO GO Debt Program

(Eight Percent Debt)

**Pricing Summary**

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/03/2014	Serial Note	1.500%	0.140%	824,000.00	101.271%	834,473.04
<b>Total</b>	-	-	-	<b>\$824,000.00</b>	-	<b>\$834,473.04</b>

**Bid Information**

Par Amount of Bonds	\$824,000.00
Reoffering Premium or (Discount)	10,473.04
Gross Production	\$834,473.04

Total Underwriter's Discount (0.007%)	\$(57.68)
Bid (101.264%)	834,415.36

Total Purchase Price	\$834,415.36
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Bond Year Dollars	\$771.36
Average Life	0.936 Years
Average Coupon	1.4999996%

Net Interest Cost (NIC)	0.1497325%
True Interest Cost (TIC)	0.1478159%

**Beaufort County School District**

General Obligation Bonds, Series 2013A

SCAGO GO Debt Program

(Eight Percent Debt)

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
09/03/2013	-	-	-	-
03/03/2014	824,000.00	1.500%	11,570.33	835,570.33
09/03/2014	-	1.500%	-	-
<b>Total</b>	<b>\$824,000.00</b>	<b>-</b>	<b>\$11,570.33</b>	<b>\$835,570.33</b>

**Yield Statistics**

Bond Year Dollars	\$771.36
Average Life	0.936 Years
Average Coupon	1.4999996%
Net Interest Cost (NIC)	0.1497325%
True Interest Cost (TIC)	0.1478159%
Bond Yield for Arbitrage Purposes	0.1404264%
All Inclusive Cost (AIC)	0.8675741%

**IRS Form 8038**

Net Interest Cost	0.1404694%
Weighted Average Maturity	0.936 Years

**Beaufort County School District**

General Obligation Bonds, Series 2013A

SCAGO GO Debt Program

(Eight Percent Debt)

**Proof Of Bond Yield @ 0.1404264%**

Date	Cashflow	PV Factor	Present Value	Cumulative PV
03/26/2013	-	1.0000000x	-	-
03/03/2014	835,570.33	0.9986868x	834,473.04	834,473.04
Total	\$835,570.33	-	\$834,473.04	-

**Derivation Of Target Amount**

Par Amount of Bonds	\$824,000.00
Reoffering Premium or (Discount)	10,473.04
Original Issue Proceeds	\$834,473.04

**Beaufort County School District**

General Obligation Bonds, Series 2013A

SCAGO GO Debt Program

(Eight Percent Debt)

**Derivation Of Form 8038 Yield Statistics**

<b>Maturity</b>	<b>Issuance Value</b>	<b>Price</b>	<b>Issuance Price</b>	<b>Exponent</b>	<b>Bond Years</b>
03/26/2013	-	-	-	-	-
03/03/2014	824,000.00	101.271%	834,473.04	0.9361111x	781,159.48
<b>Total</b>	<b>\$824,000.00</b>	<b>-</b>	<b>\$834,473.04</b>	<b>-</b>	<b>\$781,159.48</b>

**IRS Form 8038**

Weighted Average Maturity = Bond Years/Issue Price

0.936 Years

Total Interest from Debt Service  
Reoffering (Premium) or Discount

11,570.33  
(10,473.04)

Total Interest

1,097.29

NIC = Interest / (Issue Price \* Average Maturity)

0.1404694%

Bond Yield for Arbitrage Purposes

0.1404264%