

Beaufort County School District

General Obligation Bonds, Series 2012A

SCAGO GO Debt Program

(Eight Percent Debt)

Sources & Uses

Dated 03/28/2012 | Delivered 03/28/2012

Sources Of Funds

Par Amount of Bonds	\$839,000.00
Reoffering Premium	14,103.59

Total Sources

\$853,103.59

Uses Of Funds

Total Underwriter's Discount (0.001%)	8.39
Costs of Issuance	5,462.46
Remit Apr/Jun 2012 Pmt Due (PRB)	847,632.74

Total Uses

\$853,103.59

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Detail Costs Of Issuance

Dated 03/28/2012 | Delivered 03/28/2012

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$1,706.19
Bond Counsel	\$1,706.19
Program Administrator	\$213.27
Trustee	\$500.00
Bond Rating	\$336.81
Sponsorship	\$500.00
Out of Pocket Expenses	\$500.00
TOTAL	\$5,462.46

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2013	Serial Note	2.000%	0.180%	839,000.00	101.681%	853,103.59
Total	-	-	-	8839,000.00	-	8853,103.59

Bid Information

Par Amount of Bonds	\$839,000.00
Reoffering Premium or (Discount)	14,103.59
Gross Production	\$853,103.59

Total Underwriter's Discount (0.001%)	\$(8.39)
Bid (101.680%)	853,095.20

Total Purchase Price	\$853,095.20
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Bond Year Dollars	\$776.08
Average Life	0.925 Years
Average Coupon	2.00000000%

Net Interest Cost (NIC)	0.1837838%
True Interest Cost (TIC)	0.1814974%

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/01/2012	-	-	7,131.50	7,131.50
03/01/2013	839,000.00	2.000%	8,390.00	847,390.00
09/01/2013	-	2.000%	-	-
Total	\$839,000.00	-	\$15,521.50	\$854,521.50

Yield Statistics

Bond Year Dollars	\$776.08
Average Life	0.925 Years
Average Coupon	2.00000000%
Net Interest Cost (NIC)	0.1837838%
True Interest Cost (TIC)	0.1814974%
Bond Yield for Arbitrage Purposes	0.1804284%
All Inclusive Cost (AIC)	0.8809584%

IRS Form 8038

Net Interest Cost	0.1796822%
Weighted Average Maturity	0.925 Years

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Proof Of Bond Yield @ 0.1804284%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
03/28/2012	-	1.0000000x	-	-
09/01/2012	7,131.50	0.9992338x	7,126.04	7,126.04
03/01/2013	847,390.00	0.9983332x	845,977.55	853,103.59
Total	\$854,521.50	-	\$853,103.59	-

Derivation Of Target Amount

Par Amount of Bonds	\$839,000.00
Reoffering Premium or (Discount)	14,103.59
Original Issue Proceeds	\$853,103.59

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Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
03/28/2012	-	-	-	-	-
03/01/2013	839,000.00	101.681%	853,103.59	0.9250000x	789,120.82
Total	\$839,000.00	-	\$853,103.59	-	\$789,120.82

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price

0.925 Years

Total Interest from Debt Service
Reoffering (Premium) or Discount

15,521.50
(14,103.59)

Total Interest

1,417.91

NIC = Interest / (Issue Price * Average Maturity)

0.1796822%

Bond Yield for Arbitrage Purposes

0.1804284%