

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2018A
 General Obligation Bond, Series 2018A

(Distribution of Funds Schedule)

Pricing: April 25, 2018
 Dated Date: May 16, 2018
 Delivery Date: May 16, 2018

Sources of Funds:

Par Amount of Bonds	\$373,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$3,468.90
Total Due From Purchaser	\$376,468.90
Total Sources of Funds	<u>\$376,468.90</u>

Uses of Funds:

Wells Fargo Bank	
Remit to Facilities Purchase Account for June 2018 IPRB Payment Due	\$369,826.97
Cost of Issuance	\$6,641.93
Remit to Compass Municipal Advisors, LLC their Financial Advisor Fees (Includes Out of Pocket)	\$2,500.00 ✓
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$3,000.00 ✓
Remit to Compass Municipal Advisors their Program Administrator Fees	\$93.25 ✓
Remit to Wells Fargo Bank their Trustee Fees	\$500.00 ✓
Remit to Moody's Investors Service their Bond Rating Fee	\$48.68 ✓
Remit to SCAGO their Program Sponsorship Fees	\$500.00 ✓

Total Uses:

\$376,468.90

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2018A
 General Obligation Bond, Series 2018A

(Flow of Funds Schedule)

Pricing: April 25, 2018
 Dated Date: May 16, 2018
 Delivery Date: May 16, 2018

<u>From Purchaser</u>		\$376,468.90
May 16, 2018	Wire to Wells Fargo Bank as Program Trustee	
<u>From Wells Fargo Bank</u>		
May 16, 2018	Remit to Facilities Purchase Account for June 2018 IPRB Payment Due	\$369,826.97
May 16, 2018	Wire to McNair Law Firm Cost of Issuance for Distribution	\$6,641.93
Total:		\$376,468.90

Wiring Instructions

Trustee Bank Wells Fargo Bank, N.A. ABA: 121000248 Acct #: 0001038377 Acct Name: Corporate Trust Wire Clearing REF: SCAGO 2018A Attn: Chiquita Rose 404-214-5626	McNair Law Firm Bank of America NA. 1301 Gervais Street Columbia, South Carolina 29201 ACCT NAME: McNair Law Firm, P.A. ACCT #: 07-0705-4165 ABA#: 0260-09593
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Beaufort County School District

General Obligation Bond, Series 2018A

FINAL: Sold to JP Morgan on 04.25.18 - Delivery on 05.16.18

(SCAGO 2018A General Obligation Debt Program)

Sources & Uses

Dated 05/16/2018 | Delivered 05/16/2018

Sources Of Funds

Par Amount of Bonds	\$373,000.00
Reoffering Premium	3,580.80

Total Sources **\$376,580.80**

Uses Of Funds

Total Underwriter's Discount (0.030%)	111.90
Costs of Issuance	6,641.93
Remit for IPRB Pmts	369,826.97

Total Uses **\$376,580.80**

Beaufort County School District

General Obligation Bond, Series 2018A

FINAL: Sold to JP Morgan on 04.25.18 - Delivery on 05.16.18

(SCAGO 2018A General Obligation Debt Program)

Detail Costs Of Issuance

Dated 05/16/2018 | Delivered 05/16/2018

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$2,500.00
Program Administrator	\$93.25
Bond Counsel	\$2,500.00
Trustee	\$500.00
Bond Rating	\$48.68
Sponsorship	\$500.00
Out of Pocket Expenses	\$500.00
TOTAL	\$6,641.93

Beaufort County School District

General Obligation Bond, Series 2018A

FINAL: Sold to JP Morgan on 04.25.18 - Delivery on 05.16.18

(SCAGO 2018A General Obligation Debt Program)

Pricing Summary

<u>Maturity</u>	<u>Type of Bond</u>	<u>Coupon</u>	<u>Yield</u>	<u>Maturity Value</u>	<u>Price</u>	<u>Dollar Price</u>
03/01/2019	Serial Note	3.000%	1.770%	373,000.00	100.960%	376,580.80
Total	-	-	-	\$373,000.00	-	\$376,580.80

Bid Information

Par Amount of Bonds	\$373,000.00
Reoffering Premium or (Discount)	3,580.80
Gross Production	\$376,580.80

Total Underwriter's Discount (0.030%)	\$(111.90)
Bid (100.930%)	376,468.90

Total Purchase Price	\$376,468.90
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Bond Year Dollars	\$295.29
Average Life	0.792 Years
Average Coupon	3.00000000%

Net Interest Cost (NIC)	1.8252632%
True Interest Cost (TIC)	1.8037061%

Beaufort County School District

General Obligation Bond, Series 2018A

FINAL: Sold to JP Morgan on 04.25.18 - Delivery on 05.16.18

(SCAGO 2018A General Obligation Debt Program)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/01/2018	-	-	-	-
03/01/2019	373,000.00	3.000%	8,858.75	381,858.75
09/01/2019	-	3.000%	-	-
Total	\$373,000.00	-	\$8,858.75	\$381,858.75

Yield Statistics

Bond Year Dollars	\$295.29
Average Life	0.792 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	1.8252632%
True Interest Cost (TIC)	1.8037061%
Bond Yield for Arbitrage Purposes	1.7658311%
All Inclusive Cost (AIC)	4.0852299%

IRS Form 8038

Net Interest Cost	1.7703728%
Weighted Average Maturity	0.792 Years

Beaufort County School District

General Obligation Bond, Series 2018A

FINAL: Sold to JP Morgan on 04.25.18 - Delivery on 05.16.18

(SCAGO 2018A General Obligation Debt Program)

Proof Of Bond Yield @ 1.7658311 %

Date	Cashflow	PV Factor	Present Value	Cumulative PV
05/16/2018	-	1.0000000x	-	-
03/01/2019	381,858.75	0.9861783x	376,580.80	376,580.80
Total	\$381,858.75	-	\$376,580.80	-

Derivation Of Target Amount

Par Amount of Bonds	\$373,000.00
Reoffering Premium or (Discount)	3,580.80
Original Issue Proceeds	\$376,580.80

Beaufort County School District

General Obligation Bond, Series 2018A

FINAL: Sold to JP Morgan on 04.25.18 - Delivery on 05.16.18

(SCAGO 2018A General Obligation Debt Program)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
05/16/2018	-	-	-	-	-	-
03/01/2019	373,000.00	3.000%	100.960%	376,580.80	0.7916667x	298,126.47
Total	\$373,000.00	-	-	\$376,580.80	-	\$298,126.47

Description of Bonds

Final Maturity Date	3/01/2019
Issue price of entire issue	376,580.80
Stated Redemption at Maturity	373,000.00
Weighted Average Maturity = Bond Years/Issue Price	0.792 Years
Bond Yield for Arbitrage Purposes	1.7658311%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	6,753.83
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

South Carolina Association of Governmental Organizations
 Tax Anticipation Notes Certificates of Participation, Series 2018B
 FINAL: Sold to Wells Fargo on 07.26.18 - Delivery on 08.09.18
 Beaufort CSD

Sources & Uses

Dated 08/09/2018 | Delivered 08/09/2018

Sources Of Funds	
Par Amount of Bonds	\$9,050,000.00
Reoffering Premium	91,767.00
Total Sources	\$9,141,767.00
Uses Of Funds	
Total Underwriter's Discount (0.010%)	905.00
Costs of Issuance	25,200.34
Deposit to Purchase Fund	9,115,661.66
Total Uses	\$9,141,767.00

South Carolina Association of Governmental Organizations
 Tax Anticipation Notes Certificates of Participation, Series 2018B
 FINAL: Sold to Wells Fargo on 07.26.18 - Delivery on 08.09.18
 Beaufort CSD

Detail Costs Of Issuance

Dated 08/09/2018 | Delivered 08/09/2018

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$9,276.25 ✓
Bond Counsel	\$9,276.25 ✓
Sponsorship	\$2,000.00 ✓
Bond Rating - Moody's Investor Service	\$1,408.52
Trustee	\$500.00
Trustee Counsel	\$476.82
Program Administrator	\$2,262.50 ✓
TOTAL	\$25,200.34

South Carolina Association of Governmental Organizations
 Tax Anticipation Notes Certificates of Participation, Series 2018B
 FINAL: Sold to Wells Fargo on 07.26.18 - Delivery on 08.09.18
 Beaufort CSD

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
04/15/2019	Serial Coupon	3.000%	1.500%	9,050,000.00	101.014%	9,141,767.00
Total				\$9,050,000.00		\$9,141,767.00

Bid Information

Par Amount of Bonds	\$9,050,000.00
Reoffering Premium or (Discount)	91,767.00
Gross Production	\$9,141,767.00
Total Underwriter's Discount (0.010%)	\$(905.00)
Bid (101.004%)	9,140,862.00
Total Purchase Price	\$9,140,862.00
Bond Year Dollars	\$6,184.17
Average Life	0.683 Years
Average Coupon	3.00000000%
Net Interest Cost (NIC)	1.5307317%
True Interest Cost (TIC)	1.5134197%

South Carolina Association of Governmental Organizations
 Tax Anticipation Notes Certificates of Participation, Series 2018B
 FINAL: Sold to Wells Fargo on 07.26.18 - Delivery on 08.09.18
 Beaufort CSD

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
10/15/2018	-	-	-	-
04/15/2019	9,050,000.00	3.000%	185,525.00	9,235,525.00
Total	\$9,050,000.00	-	\$185,525.00	\$9,235,525.00

Yield Statistics

Bond Year Dollars	\$6,184.17
Average Life	0.683 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	1.5307317%
True Interest Cost (TIC)	1.5134197%
Bond Yield for Arbitrage Purposes	1.4988226%
All Inclusive Cost (AIC)	1.9208925%
IRS Form 8038	
Net Interest Cost	1.5008787%
Weighted Average Maturity	0.683 Years

South Carolina Association of Governmental Organizations
 Tax Anticipation Notes Certificates of Participation, Series 2018B
 FINAL: Sold to Wells Fargo on 07.26.18 - Delivery on 08.09.18
 Issue Summary

Proof of Bond Yield @ 1.4988226%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
08/09/2018	-	1.0000000x	-	-
04/15/2019	9,235,525.00	0.9898481x	9,141,767.00	9,141,767.00
Total	\$9,235,525.00	-	\$9,141,767.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$9,050,000.00
Reoffering Premium or (Discount)	91,767.00
Original Issue Proceeds	\$9,141,767.00

South Carolina Association of Governmental Organizations
 Tax Anticipation Notes Certificates of Participation, Series 2018B
 FINAL: Sold to Wells Fargo on 07.26.18 - Delivery on 08.09.18
 Beaufort CSD

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
08/09/2018	-	-	-	-	-	-
04/15/2019	9,050,000.00	3.000%	101.014%	9,141,767.00	0.683333333x	6,246,874.12
Total	\$9,050,000.00	-	-	\$9,141,767.00	-	\$6,246,874.12

Description of Bonds	
Final Maturity Date	4/15/2019
Issue price of entire issue	9,141,767.00
Stated Redemption at Maturity	9,050,000.00
Weighted Average Maturity = Bond Years/Issue Price	0.683 Years
Bond Yield for Arbitrage Purposes	1.4988226%

Uses of Proceeds of Issue	
Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	26,105.34
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

Beaufort County School District
General Obligation Bonds, Series 2018B

(Distribution of Funds Schedule)

Pricing: August 13, 2018
Dated Date: August 30, 2018
Delivery Date: August 30, 2018

Sources of Funds:

Par Amount of Bonds	\$29,250,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$1,485,732.05
Total Due From Purchaser	\$30,735,732.05
Total Sources of Funds:	\$30,735,732.05

Uses of Funds:

County Treasurer	\$30,619,976.05
Deposit to Project Fund - Auditorium	6,240,001.50
Deposit to Project Fund - Gymnasium	2,216,000.00
Deposit to Project Fund - General	22,163,974.55
Cost of Issuance	\$115,756.00
Remit to Compass Municipal Advisors, LLC their Financial Advisor Fees (Includes Out of Pocket)	\$42,256.00
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$42,500.00
Remit to Moody's Investors Service their Bond Rating Fee	\$28,500.00
Remit to Digital Assurance Certification, their Disclosure Agent Fee	\$2,500.00
Total Uses of Funds:	\$30,735,732.05

Beaufort County School District
General Obligation Bonds, Series 2018B

(Flow of Funds Schedule)

Pricing: August 13, 2018
Dated Date: August 30, 2018
Delivery Date: August 30, 2018

From Purchaser

August 30, 2018	Wire to County Treasurer	\$30,619,976.05
August 30, 2018	Wire to McNair Law Firm Cost of Issuance for Distribution	\$115,756.00
Totals:		\$30,735,732.05

From County Treasurer

August 30, 2018	Deposit to Project Fund - Auditorium	\$6,240,001.50
August 30, 2018	Deposit to Project Fund - Gymnasium	\$2,216,000.00
August 30, 2018	Deposit to Project Fund - General	\$22,163,974.55
Totals:		\$30,619,976.05

Wiring Instructions

<u>Beaufort County Treasurer</u>	<u>McNair Law Firm</u>
BB&T	Bank of America NA.
ABA# 053201607	1301 Gervais Street
Account #: 0005121076561	Columbia, South Carolina 29201
Account Title: BCSD 8% Projects Acct	ACCT NAME: McNair Law Firm, P.A.
	ACCT #: 07-0705-4165
	ABA#: 0260-09593

Beaufort County School District

General Obligation Bonds, Series 2018B

FINAL: Sold to Citigroup on 08.13.18 - Delivery on 08.30.18
(Eight Percent Program)

Sources & Uses

Dated 08/30/2018 | Delivered 08/30/2018

Sources Of Funds

Par Amount of Bonds	\$29,250,000.00
Reoffering Premium	1,505,622.05

Total Sources

\$30,755,622.05

Uses Of Funds

Total Underwriter's Discount (0.068%)	19,890.00
Costs of Issuance	115,756.00
Deposit to Project Fund - Auditorium	6,240,001.50
Deposit to Project Fund - Gymnasium	2,216,000.00
Deposit to Project Fund - General	22,163,974.55

Total Uses

\$30,755,622.05

Beaufort County School District

General Obligation Bonds, Series 2018B

FINAL: Sold to Citigroup on 08.13.18 - Delivery on 08.30.18
(Eight Percent Program)

Detail Costs Of Issuance

Dated 08/30/2018 | Delivered 08/30/2018

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$42,256.00
Bond Counsel	\$42,500.00
Bond Rating - Moody's Investors Service	\$28,500.00
Disclosure Agent	\$2,500.00
TOTAL	\$115,756.00

Beaufort County School District

General Obligation Bonds, Series 2018B

FINAL: Sold to Citigroup on 08.13.18 - Delivery on 08.30.18
(Eight Percent Program)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2019	Serial Coupon	5.000%	1.390%	10,225,000.00	101.802%	10,409,254.50
03/01/2020	Serial Coupon	5.000%	1.550%	10,860,000.00	105.105%	11,414,403.00
03/01/2021	Serial Coupon	5.000%	1.700%	4,040,000.00	108.052%	4,365,300.80
03/01/2022	Serial Coupon	5.000%	1.830%	4,125,000.00	110.707%	4,566,663.75
Total	-	-	-	\$29,250,000.00	-	\$30,755,622.05

Bid Information

Par Amount of Bonds	\$29,250,000.00
Reoffering Premium or (Discount)	1,505,622.05
Gross Production	\$30,755,622.05

Total Underwriter's Discount (0.068%)	\$(19,890.00)
Bid (105.079%)	30,735,732.05

Total Purchase Price	\$30,735,732.05
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Bond Year Dollars	\$46,021.25
Average Life	1.573 Years
Average Coupon	5.00000000%

Net Interest Cost (NIC)	1.7716391%
True Interest Cost (TIC)	1.6964028%

Beaufort County School District

General Obligation Bonds, Series 2018B

FINAL: Sold to Citigroup on 08.13.18 - Delivery on 08.30.18
(Eight Percent Program)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/01/2018	-	-	-	-
03/01/2019	10,225,000.00	5.000%	735,312.50	10,960,312.50
09/01/2019	-	-	475,625.00	475,625.00
03/01/2020	10,860,000.00	5.000%	475,625.00	11,335,625.00
09/01/2020	-	-	204,125.00	204,125.00
03/01/2021	4,040,000.00	5.000%	204,125.00	4,244,125.00
09/01/2021	-	-	103,125.00	103,125.00
03/01/2022	4,125,000.00	5.000%	103,125.00	4,228,125.00
09/01/2022	-	-	-	-
Total	\$29,250,000.00	-	\$2,301,062.50	\$31,551,062.50

Yield Statistics

Bond Year Dollars	\$46,021,25
Average Life	1.573 Years
Average Coupon	5.0000000%

Net Interest Cost (NIC)	1.7716391%
True Interest Cost (TIC)	1.6964028%
Bond Yield for Arbitrage Purposes	1.6540839%
All Inclusive Cost (AIC)	1.9436463%

IRS Form 8038

Net Interest Cost	1.6131999%
Weighted Average Maturity	1.603 Years

Beaufort County School District

General Obligation Bonds, Series 2018B

FINAL: Sold to Citigroup on 08.13.18 - Delivery on 08.30.18

(Eight Percent Program)

Proof of Bond Yield @ 1.6540839%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
08/30/2018	-	1.0000000x	-	-
03/01/2019	10,960,312.50	0.9917520x	10,869,912.26	10,869,912.26
09/01/2019	475,625.00	0.9836171x	467,832.89	11,337,745.15
03/01/2020	11,335,625.00	0.9755489x	11,058,456.65	22,396,201.80
09/01/2020	204,125.00	0.9675469x	197,500.51	22,593,702.31
03/01/2021	4,244,125.00	0.9596105x	4,072,706.97	26,666,409.28
09/01/2021	103,125.00	0.9517392x	98,148.11	26,764,557.39
03/01/2022	4,228,125.00	0.9439325x	3,991,064.66	30,755,622.05
Total	\$31,551,062.50	-	\$30,755,622.05	-

Derivation Of Target Amount

Par Amount of Bonds	\$29,250,000.00
Reoffering Premium or (Discount)	1,505,622.05
Original Issue Proceeds	\$30,755,622.05

Beaufort County School District

General Obligation Bonds, Series 2018B

FINAL: Sold to Citigroup on 08.13.18 - Delivery on 08.30.18
(Eight Percent Program)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
08/30/2018	-	-	-	-	-	-
03/01/2019	10,225,000.00	5.000%	101.802%	10,409,254.50	0.5027778x	5,233,541.85
03/01/2020	10,860,000.00	5.000%	105.105%	11,414,403.00	1.5027778x	17,153,311.18
03/01/2021	4,040,000.00	5.000%	108.052%	4,365,300.80	2.5027778x	10,925,377.84
03/01/2022	4,125,000.00	5.000%	110.707%	4,566,663.75	3.5027778x	15,996,008.30
Total	\$29,250,000.00	-	-	\$30,755,622.05	-	\$49,308,239.16

Description of Bonds

Final Maturity Date	3/01/2022
Issue price of entire issue	30,755,622.05
Stated Redemption at Maturity	29,250,000.00
Weighted Average Maturity = Bond Years/Issue Price	1.603 Years
Bond Yield for Arbitrage Purposes	1.6540839%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	135,646.00
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2018D
 General Obligation Bonds, Series 2018C

(Distribution of Funds Schedule)

Pricing: August 30, 2018
 Dated Date: September 27, 2018
 Delivery Date: September 27, 2018

Sources of Funds:

Par Amount of Bonds	\$3,109,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$22,260.44
Total Due From Purchaser	\$3,131,260.44
Total Sources of Funds	<u>\$3,131,260.44</u>

Uses of Funds:

Wells Fargo Bank	
Remit to Facilities Purchase Account for December 2018 IPRB Payment Due	\$2,381,712.11
County Treasurer	
Deposit to School District Account for Dec. 2018 Acquisition Payment Invoice (TD Bank)	\$732,112.76
Cost of Issuance	
Remit to Compass Municipal Advisors, LLC their Financial Advisor Fees (Includes Out of Pocket)	\$17,435.57
Remit to McNair Law Firm their Bond Counsel Fees (Includes Out of Pocket)	\$6,373.45
Remit to Compass Municipal Advisors, LLC their Program Administrator Fees	\$6,873.45
Remit to Wells Fargo Bank their Trustee Fees	\$777.25
Remit to Moody's Investors Service their Bond Rating Fee	\$500.00
Remit to SCAGO their Program Sponsorship Fees	\$1,823.27
	\$1,088.15

Total Uses of Funds

\$3,131,260.44

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2018D
 General Obligation Bonds, Series 2018C

(Flow of Funds Schedule)

Pricing: August 30, 2018
 Dated Date: September 27, 2018
 Delivery Date: September 27, 2018

<u>From Purchaser</u>	Wire to Wells Fargo Bank as Program Trustee	\$3,131,260.44
<u>From Wells Fargo Bank</u>		
September 27, 2018	Remit to Facilities Purchase Account for December 2018 IPRB Payment Due	\$2,381,712.11
	Wire to County Treasurer	\$732,112.76
	Wire to McNair Law Firm Cost of Issuance for Distribution	\$17,435.57
	Total:	\$3,131,260.44
<u>From County Treasurer</u>		
September 27, 2018	Deposit to School District Account for Dec. 2018 Acquisition Payment Invoice (TD Bank)	\$732,112.76

Wiring Instructions

<u>Trustee Bank</u> Wells Fargo Bank, N.A. ABA: 121000248 Acct #: 0001038377 Acct Name: Corporate Trust Wire Clearing REF: SCAGO 2018CD Attn: Chiquita Rose 404-214-7378	<u>McNair Law Firm</u> Bank of America NA. 1301 Gervais Street Columbia, South Carolina 29201 ACCT NAME: McNair Law Firm, P.A. ACCT #: 07-0705-4165 ABA#: 0260-09593
<u>Beaufort County Treasurer</u> BB&T ABA# 053201607 Account #: 0005121076561 Account Title: BCSD 8 Percent Projects	

Beaufort County School District

General Obligation Bonds, Series 2018C

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2018D

Sources & Uses

Dated 09/27/2018 | Delivered 09/27/2018

Sources Of Funds

Par Amount of Bonds	\$3,109,000.00
Reoffering Premium	22,820.06

Total Sources

\$3,131,820.06

Uses Of Funds

Total Underwriter's Discount (0.018%)	559.62
Costs of Issuance	17,435.57
Remit Payment Due (ACQ)	732,112.76
Remit Payment Due (PRB)	2,381,712.11

Total Uses

\$3,131,820.06

Beaufort County School District
General Obligation Bonds, Series 2018C
South Carolina Association of Governmental Organizations (SCAGO)
Certificates of Participation, Series 2018D

Detail Costs Of Issuance

Dated 09/27/2018 | Delivered 09/27/2018

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$6,373.45
Program Administrator	\$777.25
Bond Counsel	\$6,373.45
Trustee	\$500.00
Bond Rating - Moody's Investors Service	\$1,823.27
Program Sponsorship	\$1,088.15
Out of Pocket Expenses	\$500.00
TOTAL	\$17,435.57

Beaufort County School District
 General Obligation Bonds, Series 2018C
 South Carolina Association of Governmental Organizations (SCAGO)
 Certificates of Participation, Series 2018D

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2019	Serial Note	3.500%	1.770%	3,109,000.00	100.734%	3,131,820.06
Total	-	-	-	\$3,109,000.00	-	\$3,131,820.06

Bid Information

Par Amount of Bonds	\$3,109,000.00
Reoffering Premium or (Discount)	22,820.06
Gross Production	\$3,131,820.06
Total Underwriter's Discount (0.018%)	\$(559.62)
Bid (100.716%)	3,131,260.44
Total Purchase Price	\$3,131,260.44
Bond Year Dollars	\$1,329.96
Average Life	0.428 Years
Average Coupon	3.5000001%
Net Interest Cost (NIC)	1.8262338%
True Interest Cost (TIC)	1.8144357%

Beaufort County School District

General Obligation Bonds, Series 2018C

South Carolina Association of Governmental Organizations (SCAGO)

Certificates of Participation, Series 2018D

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/01/2019	3,109,000.00	3.500%	46,548.64	3,155,548.64
09/01/2019	-	3.500%	-	-
Total	\$3,109,000.00	-	\$46,548.64	\$3,155,548.64

Yield Statistics

Bond Year Dollars	\$1,329.96
Average Life	0.428 Years
Average Coupon	3.5000001%
Net Interest Cost (NIC)	1.8262338%
True Interest Cost (TIC)	1.8144357%
Bond Yield for Arbitrage Purposes	1.7722861%
All Inclusive Cost (AIC)	3.1358862%

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Net Interest Cost	1.7711556%
Weighted Average Maturity	0.428 Years

Beaufort County School District
 General Obligation Bonds, Series 2018C
 South Carolina Association of Governmental Organizations (SCAGO)
 Certificates of Participation, Series 2018D

Proof of Bond Yield @ 1.7722861%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
09/27/2018	-	1.0000000x	-	-
03/01/2019	3,155,548.64	0.9924804x	3,131,820.06	3,131,820.06
Total	\$3,155,548.64	-	\$3,131,820.06	-

Derivation Of Target Amount

Par Amount of Bonds	\$3,109,000.00
Reoffering Premium or (Discount)	22,820.06
Original Issue Proceeds	\$3,131,820.06

Beaufort County School District
 General Obligation Bonds, Series 2018C
 South Carolina Association of Governmental Organizations (SCAGO)
 Certificates of Participation, Series 2018D

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
09/27/2018	-	-	-	-	-	-
03/01/2019	3,109,000.00	3.500%	100.734%	3,131,820.06	0.4277778x	1,339,723.03
Total	\$3,109,000.00	-	-	\$3,131,820.06	-	\$1,339,723.03

Description of Bonds	
Final Maturity Date	3/01/2019
Issue price of entire issue	3,131,820.06
Stated Redemption at Maturity	3,109,000.00
Weighted Average Maturity = Bond Years/Issue Price	0.428 Years
Bond Yield for Arbitrage Purposes	1.7722861%

Uses of Proceeds of Issue	
Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	-
Proceeds used for credit enhancement	17,995.19
Proceeds allocated to reasonably required reserve or replacement fund	-

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2019A
 General Obligation Bond, Series 2019A

(Distribution of Funds Schedule)

Pricing: April 24, 2019
 Dated Date: May 15, 2019
 Delivery Date: May 15, 2019

Sources of Funds:

Par Amount of Bonds	\$348,000.00
Add Accrued Interest	\$0.00
Net Bid Premium	\$925.68
Total Due From Purchaser	\$348,925.68
Total Sources of Funds	\$348,925.68

Uses of Funds:

Wells Fargo Bank	
Remit to Facilities Purchase Account for June 2019 IPRB Payment Due	\$342,245.48
Cost of Issuance	\$6,680.20
Remit to Compass Municipal Advisors, LLC their Financial Advisor Fees (Includes Out of Pocket)	\$2,500.00
Remit to Burr & Forman LLP (Burr Forman McNair) their Bond Counsel Fees (Includes Out of Pocket)	\$3,000.00
Remit to Compass Municipal Advisors their Program Administrator Fees	\$87.00
Remit to Wells Fargo Bank their Trustee Fees	\$500.00
Remit to Moody's Investors Service their Bond Rating Fee	\$93.20
Remit to SCAGO their Program Sponsorship Fees	\$500.00

Total Uses:

\$348,925.68

Beaufort County School District
 SCAGO General Obligation Debt Program, Series 2019A
 General Obligation Bond, Series 2019A

(Flow of Funds Schedule)

Pricing: April 24, 2019
 Dated Date: May 15, 2019
 Delivery Date: May 15, 2019

<u>From Purchaser</u>		\$348,925.68
May 15, 2019	Wire to Wells Fargo Bank as Program Trustee	
<u>From Wells Fargo Bank</u>		
May 15, 2019	Remit to Facilities Purchase Account for June 2019 IPRB Payment Due	\$342,245.48
May 15, 2019	Wire to Burr & Forman LLP (Burr Forman McNair) Cost of Issuance for Distribution	\$6,680.20
Total:		\$348,925.68

Wiring Instructions

Trustee Bank	Burr & Forman LLP - IOLTA
Wells Fargo Bank, N.A.	Bank of America NA.
ABA: 121000248	1221 Main Street, Suite 1800
Acct #: 0001038377	Columbia, South Carolina 29201
Acct Name: Corporate Trust Wire Clearing	ACCT NAME: Burr & Forman LLP - IOLTA
REF: SCAGO 2019A	ACCT #: 707054165
Attn: Chiquita Rose 404-214-5626	ABA#: 026009593

Beaufort County School District

General Obligation Bond, Series 2019A

FINAL: Sold to Morgan Stanley on 04.24.19 - Delivery on 05.15.19
(SCAGO 2019A General Obligation Debt Program)

Sources & Uses

Dated 05/15/2019 | Delivered 05/15/2019

Sources Of Funds

Par Amount of Bonds	\$348,000.00
Reoffering Premium	929.16

Total Sources

\$348,929.16

Uses Of Funds

Total Underwriter's Discount (0.001%)	3.48
Costs of Issuance	6,680.20
Remit for IPRB Pmts	342,245.48

Total Uses

\$348,929.16

Beaufort County School District

General Obligation Bond, Series 2019A

FINAL: Sold to Morgan Stanley on 04.24.19 - Delivery on 05.15.19
(SCAGO 2019A General Obligation Debt Program)

Detail Costs Of Issuance

Dated 05/15/2019 | Delivered 05/15/2019

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$2,500.00
Program Administrator	\$87.00
Bond Counsel	\$2,500.00
Trustee	\$500.00
Bond Rating	\$93.20
Sponsorship	\$500.00
Out of Pocket Expenses	\$500.00
TOTAL	\$6,680.20

Beaufort County School District

General Obligation Bond, Series 2019A

FINAL: Sold to Morgan Stanley on 04.24.19 - Delivery on 05.15.19
(SCAGO 2019A General Obligation Debt Program)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/02/2020	Serial Note	2.000%	1.660%	348,000.00	100.267%	348,929.16
Total	-	-	-	\$348,000.00	-	\$348,929.16

Bid Information

Par Amount of Bonds	\$348,000.00
Reoffering Premium or (Discount)	929.16
Gross Production	\$348,929.16
Total Underwriter's Discount (0.001%)	\$(3.48)
Bid (100.266%)	348,925.68
Total Purchase Price	\$348,925.68
Bond Year Dollars	\$277.43
Average Life	0.797 Years
Average Coupon	2.0000012%
Net Interest Cost (NIC)	1.6663427%
True Interest Cost (TIC)	1.6578420%

Beaufort County School District

General Obligation Bond, Series 2019A

FINAL: Sold to Morgan Stanley on 04.24.19 - Delivery on 05.15.19
(SCAGO 2019A General Obligation Debt Program)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/02/2019	-	-	-	-
03/02/2020	348,000.00	2.000%	5,548.67	353,548.67
09/02/2020	-	2.000%	-	-
Total	\$348,000.00	-	\$5,548.67	\$353,548.67

Yield Statistics

Bond Year Dollars	\$277.43
Average Life	0.797 Years
Average Coupon	2.0000012%
Net Interest Cost (NIC)	1.6663427%
True Interest Cost (TIC)	1.6578420%
Bond Yield for Arbitrage Purposes	1.6565794%
All Inclusive Cost (AIC)	4.1175775%

IRS Form 8038

Net Interest Cost	1.6606544%
Weighted Average Maturity	0.797 Years

Beaufort County School District

General Obligation Bond, Series 2019A

FINAL: Sold to Morgan Stanley on 04.24.19 - Delivery on 05.15.19
(SCAGO 2019A General Obligation Debt Program)

Proof of Bond Yield @ 1.6565794%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
05/15/2019	-	1.0000000x	-	-
03/02/2020	353,548.67	0.9869339x	348,929.16	348,929.16
Total	\$353,548.67	-	\$348,929.16	-

Derivation Of Target Amount

Par Amount of Bonds	\$348,000.00
Reoffering Premium or (Discount)	929.16
Original Issue Proceeds	\$348,929.16

Beaufort County School District

General Obligation Bond, Series 2019A

FINAL: Sold to Morgan Stanley on 04.24.19 - Delivery on 05.15.19
 (SCAGO 2019A General Obligation Debt Program)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
05/15/2019	-	-	-	-	-	-
03/02/2020	348,000.00	2.000%	100.267%	348,929.16	0.7972222x	278,174.08
Total	\$348,000.00	-	-	\$348,929.16	-	\$278,174.08

Description of Bonds

Final Maturity Date	3/02/2020
Issue price of entire issue	348,929.16
Stated Redemption at Maturity	348,000.00
Weighted Average Maturity = Bond Years/Issue Price	0.797 Years
Bond Yield for Arbitrage Purposes	1.6565794%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	6,683.68
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-