From: Staton, Jennifer A

Sent: Tuesday, July 25, 2017 2:06 PM

To: 'Meyerhofer, Kelly'

Subject: RE: FW: Another FOIA for you

The estimate is more than a thousand pages to and from Nurick from the listed individuals, including the attachments. The initial quote for redacting the documents is \$225.24. Let me know how you'd like to proceed.

Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) | 843-812-6405 (m)

From: Meyerhofer, Kelly [mailto:kmeyerhofer@islandpacket.com]

Sent: Tuesday, July 25, 2017 1:26 PM

To: Staton, Jennifer A <Jennifer.Staton@beaufort.k12.sc.us> **Cc:** Foster, James H <James.Foster@beaufort.k12.sc.us>

Subject: Re: FW: Another FOIA for you

To clarify: Is there thousands of pages of correspondence between Nurick and one/or several of the individuals or thousands of pages of correspondence between any combination of those people? I'm only looking for correspondence to and from Nurick.

If there's still thousands of pages of correspondence to and from Nurick in the past seven(ish) months, I'd still like a quote. Thanks.

On Tue, Jul 25, 2017 at 1:11 PM, Staton, Jennifer A < Jennifer. Staton@beaufort.k12.sc.us> wrote:

Kelly-

We have asked Technology to pull the requested e-mails (email correspondence from January 1, 2017 to present between Brian Nurick, of Compass Municipal Advisors, and any or all of the following individuals: Dr. Jeffrey Moss, Tonya Crosby, Dr. Patricia Felton-Montgomery and Earl Campbell) and after an initial cursory review, there are well over a thousand pages that will need to be reviewed for redaction. If you would like me to send you a quote for that work, please let me know.

Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) | 843-812-6405 (m)

From: Meyerhofer, Kelly [mailto:kmeyerhofer@islandpacket.com] Sent: Tuesday, July 11, 2017 4:26 PM To: Staton, Jennifer A < Jennifer.Staton@beaufort.k12.sc.us >; Foster, James H < James.Foster@beaufort.k12.sc.us > Subject: Another FOIA for you
See attached.
Thanks,
Kelly

Kelly Meyerhofer
Education and Projects Reporter
The Island Packet The Beaufort Gazette
Office: 843-706-8136
Cell: <u>262-960-9293</u>

@ kelly meyer ho fer

kmeyerhofer@islandpacket.com

--

Kelly Meyerhofer Education and Projects Reporter The Island Packet | The Beaufort Gazette

Office: 843-706-8136 Cell: 262-960-9293 kmeyerhofer@islandpacket.com @kellymeyerhofer **From:** Staton, Jennifer A

Sent: Tuesday, August 8, 2017 3:46 PM

To: 'Meyerhofer, Kelly'
Cc: Foster, James H

Subject: FW: FW: Another FOIA for you

Dear Kelly-

We estimate the cost of the search, retrieval, and redaction, if necessary, to fulfill your request will require 1.5 hours of staff time. The person who would do the work is paid \$37.54 per hour. Prior to redaction or removal of exempted communications, there are 213 e-mails responsive to your request. The estimated cost to complete your request in its current form is \$56.31. Costs could go up or down. A 25% deposit is required before work will begin on your request. Please make all checks out to the Beaufort County School District and send to my attention.

Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) | 843-812-6405 (m)

From: Meyerhofer, Kelly [mailto:kmeyerhofer@islandpacket.com]

Sent: Monday, July 31, 2017 10:49 AM

To: Staton, Jennifer A < Jennifer. Staton@beaufort.k12.sc.us>

Subject: Re: FW: Another FOIA for you

If I cut out the attachments in the emails and requested just the email correspondence, how many pages would that be for you/staff to review?

On Mon, Jul 31, 2017 at 10:34 AM, Staton, Jennifer A < Jennifer. Staton@beaufort.k12.sc.us> wrote:

No clue until I review the thousand pages of documents. Maybe none, they have to be reviewed first.

Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) | 843-812-6405 (m)

From: Meyerhofer, Kelly [mailto:kmeyerhofer@islandpacket.com]

Sent: Monday, July 31, 2017 10:33 AM

To: Staton, Jennifer A < Jennifer.Staton@beaufort.k12.sc.us

Subject: Re: FW: Another FOIA for you

Hi Jennifer,
Following up on this in case it got lost in your inbox. Would you mind providing me with the specific section of the FOIA law that allows you to redact?
Γhanks,
Kelly

On Tue, Jul 25, 2017 at 2:15 PM, Meyerhofer, Kelly < <u>kmeyerhofer@islandpacket.com</u> > wrote:

And what FOIA exemption is the district using to redact?

On Tue, Jul 25, 2017 at 2:05 PM, Staton, Jennifer A < Jennifer.Staton@beaufort.k12.sc.us > wrote:

The estimate is more than a thousand pages to and from Nurick from the listed individuals, including the attachments. The initial quote for redacting the documents is \$225.24. Let me know how you'd like to proceed.

Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) | 843-812-6405 (m)

From: Meyerhofer, Kelly [mailto:kmeyerhofer@islandpacket.com]

Sent: Tuesday, July 25, 2017 1:26 PM

To: Staton, Jennifer A < <u>Jennifer.Staton@beaufort.k12.sc.us</u>> **Cc:** Foster, James H < <u>James.Foster@beaufort.k12.sc.us</u>>

Subject: Re: FW: Another FOIA for you

To clarify: Is there thousands of pages of correspondence between Nurick and one/or several of the individuals or thousands of pages of correspondence between any combination of those people? I'm only looking for correspondence to and from Nurick.

If there's still thousands of pages of correspondence to and from Nurick in the past seven(ish) months, I'd still like a quote. Thanks.
On Tue, Jul 25, 2017 at 1:11 PM, Staton, Jennifer A < <u>Jennifer.Staton@beaufort.k12.sc.us</u> > wrote:
Kelly-
We have asked Technology to pull the requested e-mails (email correspondence from January 1, 2017 to present between Brian Nurick, of Compass Municipal Advisors, and any or all of the following individuals: Dr. Jeffrey Moss, Tonya Crosby, Dr. Patricia Felton-Montgomery and Earl Campbell) and after an initial cursory review, there are well over a thousand pages that will need to be reviewed for redaction. If you would like me to send you a quote for that work, please let me know.
Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) 843-812-6405 (m)
From: Meyerhofer, Kelly [mailto:kmeyerhofer@islandpacket.com] Sent: Tuesday, July 11, 2017 4:26 PM To: Staton, Jennifer A < Jennifer.Staton@beaufort.k12.sc.us >; Foster, James H < James.Foster@beaufort.k12.sc.us > Subject: Another FOIA for you
See attached.
Thanks,
Kelly

Kelly Meyerhofer
Education and Projects Reporter

The Island Packet | The Beaufort Gazette

Office: <u>843-706-8136</u>

Cell: <u>262-960-9293</u>

kmeyerhofer@islandpacket.com

@kellymeyerhofer

--

Kelly Meyerhofer

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--

Kelly Meyerhofer Education and Projects Reporter The Island Packet | The Beaufort Gazette

Office: 843-706-8136 Cell: 262-960-9293 kmeyerhofer@islandpacket.com @kellymeyerhofer **From:** Staton, Jennifer A

Sent: Tuesday, October 3, 2017 2:18 PM

To: 'Meyerhofer, Kelly'
Cc: Foster, James H

Subject: FOIA- BG

Dear Kelly-

The e-mails on the thumb drive are the ones you requested pertaining to "email correspondence from January 1, 2017 to present between Brian Nurick, of Compass Municipal Advisors, and any or all of the following individuals: Dr. Jeffrey Moss, Tonya Crosby, Dr. Patricia Felton-Montgomery and Earl Campbell."

The records have been redacted in accordance with S.C. Code Ann. 30-4-40(a)(7), as the BCSD exempts from disclosure correspondence with legal counsel for a public body and any other material that would violate attorney-client relationships, and to protect confidential financial information.

I'll have it up front at the receptionist desk for you to pick-up tomorrow.

Jennifer Staton, MS, CSP Risk Manager Beaufort County School District 843-322-2355 (w) | 843-812-6405 (m)

Sent: Wednesday, March 1, 2017 6:02 PM

To: Moss, Jeffrey C

Cc: 'Frannie Heizer, Esquire'

Subject: \$120.0MM Referendum Program Attachments: Beaufort CSD - \$120.0MM.pdf

Dr. Moss, please find the attached run we discussed. Assumed we could do a Bond Anticipation Note in September 2017 to get you some monies to start, then start permanent debt in the Fall of 2018. The project draw schedule will be the deciding factor on timing. 35.50 mills is what I show and I put on immediately so we could recycle some principal versus having a series of small increases. Please let me know if you need anything further. Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

Sent: Thursday, April 20, 2017 1:37 PM **To:** Crosby, Tonya V; Moss, Jeffrey C

Subject: 2016D November 2016 Moody's Rating Report **Attachments:** Moody's Report 2016D (Beaufort CSD).pdf

Attached is the report which was requested by the Board at the meeting. I said I would get this to Administration for distribution. Thanks. -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

Sent: Saturday, April 1, 2017 6:19 PM

To: Crosby, Tonya V

Subject: Automatic reply: Beaufort CSD

I am currently out of the office returning Monday, April 10th and will be checking email infrequently. If you need immediate attention, please email cortni.chapman@compassmuni.com. Thank you. BN

Sent: Monday, February 20, 2017 1:59 PM

To: Moss, Jeffrey C

Cc: Crosby, Tonya V; White, Phyllis

Subject: Beaufort CSD Capital Funding Scenarios

Attachments: Beaufort CSD - \$24.5MM.pdf; Beaufort CSD - \$32.0MM.pdf; Beaufort CSD - \$36.5MM.pdf

Per our call, please find updated options cleaning up the one column label. I believe we all agree on the impacted variables of <u>repayment term</u>, <u>future debt limit availability</u> and <u>debt service cash balance usage</u> impact. Please let me know if you need anything further. Thanks. -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(859) 368-9616 (office)

(859) 333-3675 (mobile)

Sent: Monday, April 10, 2017 12:03 PM

To: Crosby, Tonya V

Subject: DRAFT Capital Funding Presentation

Attachments: Capital Funding Program Board Presentation 2017.04.18 - Beaufort

CSD.pptx

Tonya, please find a first draft of the presentation for next week. I have shortened it from prior years to the more cored items. Happy to make any changes as you all feel necessary. Please review and advise of your thoughts. I am in the office all week. Thanks! -BN

Brian G. Nurick
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brian.nurick@compassmuni.com
(803) 733-1604 (office)

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Wednesday, April 19, 2017 8:58 AM

To: Brian Nurick

Subject: community question

Hi Brian,

I had a community member ask me to put a copy of your presentation on our website. Are you ok with this? He was particularly interested in the credit rating slide that was illegible on his copy.

Thanks, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

Sent: Monday, February 20, 2017 11:25 AM

To: Moss, Jeffrey C; White, Phyllis **Subject:** Eight Percent Program Options

Attachments: Beaufort CSD - \$24.5MM.pdf; Beaufort CSD - \$32.0MM.pdf; Beaufort CSD - \$36.5MM.pdf

Please find attached three options. On the \$36.5MM option, although the debt limit drops below the \$20MM temporarily, you will be sitting on the cash at that time. I also think a slight growth percentage increase would put you over the \$20.0MM amount too. I can split up the borrowing amount, but I think this shows the result. Please let me know if I can clarify anything for assist further. Thanks! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

From: Rempe, Daniel < Daniel.Rempe@moodys.com>

Sent: Thursday, June 22, 2017 5:41 AM

To: Foster, Laura; Brian Nurick; Heizer, Frannie; Crosby, Tonya V; Murphy, Reggie D

Subject: Final Moody's Beaufort CSD, SC Report

Attachments: Beaufort CSD, SC - Press Release - 6.21.2017.pdf; Beaufort CSD, SC - Credit Opinion - 6.21.2017.pdf

Hello,

Attached please find the final PDF copy of the Credit Opinion and Press Release for Beaufort CSD, SC as they appear on Moodys.com. Please feel free to reach out to me should you have any questions or need anything else.

Regards,

Dan Rempe

Associate Analyst
Public Finance Group
212.553.4750 tel
212.298.6245 fax
Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

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Sent: Thursday, January 12, 2017 10:21 AM

To: Moss, Jeffrey C

Cc: 'Frannie Heizer, Esquire'

Subject: FW: AMTEC - Arbitrage Rebate Computations for \$39,095,000 SCAGO EFC for Beaufort SD IPRRB

2006

Second email. Confirmation of the balance in the rebate account with Wells Fargo. Thanks. BN

Brian G. Nurick
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Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(859) 368-9616 (office) (859) 333-3675 (mobile)

Pursuant to Municipal Securities Rulemaking Board Rule G-42, on Duties of Non-Solicitor Municipal Advisors, Municipal Advisors are required to make certain written disclosures to clients which include, amongst other things, "Conflicts of Interest" and any "Legal or Disciplinary Events" of the Firm and its associated persons. Please refer to Compass Municipal Advisors website; http://compassmuni.com/disclosure.asp for certain disclosures relating to "Conflicts of Interest" and "Legal or Disciplinary Events".

From: Lee.Weissman@wellsfargo.com [mailto:Lee.Weissman@wellsfargo.com]

Sent: Wednesday, January 11, 2017 3:53 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: RE: AMTEC - Arbitrage Rebate Computations for \$39,095,000 SCAGO EFC for Beaufort SD IPRRB 2006

Hi Brian,

Certainly. See below:

xxxx1704 SCAGO BEAUFORT 06 REBATE FUND \$ 175,009.85

Thanks!

Lee Weissman

Corporate Trust Associate

Corporate Trust Services – Corporate, Municipal, and Escrow Solutions

Wells Fargo Bank, N.A. I 171 17th Street NW, 4th Floor I Atlanta, GA 30363

MAC G0128-047

Tel 404-214-7378 | Fax 404-214-5881

Lee.Weissman@wellsfargo.com

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, January 11, 2017 3:48 PM

To: Weissman, Lee

Subject: FW: AMTEC - Arbitrage Rebate Computations for \$39,095,000 SCAGO EFC for Beaufort SD IPRRB 2006

Can you email me at the balance in the 2006 and 2016 accounts. Thanks! Bn

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(859) 368-9616 (office)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Wednesday, January 11, 2017 3:30 PM

To: Raymond Bentley < RBentley@amteccorp.com >; Mock, Lori N < Lori.Mock@beaufort.k12.sc.us >; Murphy, Reggie D < Reggie.Murphy@beaufort.k12.sc.us >

Cc: Brian Nurick < Brian.Nurick@compassmuni.com >; Mike Gallagher < Mike.Gallagher@compassmuni.com >; Michael George < Michael.George@compassmuni.com >; Bob Damron < Bob.Damron@compassmuni.com >; Frannie Heizer (FHeizer@MCNAIR.NET) < FHeizer@MCNAIR.NET >; Jon Nason (JNason@MCNAIR.NET) < JNason@MCNAIR.NET >; Laura Foster (LFoster@MCNAIR.NET) < LFoster@MCNAIR.NET >; Casey Komp < CKomp@amteccorp.com >; Brantley Thomas (Brantley@bcsdschools.net) < Brantley@bcsdschools.net >

Subject: RE: AMTEC - Arbitrage Rebate Computations for \$39,095,000 SCAGO EFC for Beaufort SD IPRRB 2006

Thank you Ray. Laura Foster and I are working on this to ensure payment is made by 1/30/17.

Tonya V. Crosby, CPA
Financial Services Officer
Beaufort County School District
(843) 322-2397

From: Raymond Bentley [mailto:RBentley@amteccorp.com]

Sent: Wednesday, January 11, 2017 9:42 AM

To: Crosby, Tonya V <<u>Tonya.Crosby@beaufort.k12.sc.us</u>>; Mock, Lori N <<u>Lori.Mock@beaufort.k12.sc.us</u>>
Cc: Brian G. Nurick (<u>Brian.Nurick@compassmuni.com</u>) <<u>Brian.Nurick@compassmuni.com</u>>; Mike Gallagher (<u>mike.gallagher@compassmuni.com</u>) <<u>mike.gallagher@compassmuni.com</u>>; Michael George (<u>Michael.George@compassmuni.com</u>) <<u>Michael.George@compassmuni.com</u>>; Bob Damron (<u>Bob.Damron@compassmuni.com</u>) <<u>Bob.Damron@compassmuni.com</u>>; Frannie Heizer (<u>FHeizer@MCNAIR.NET</u>) <<u>FHeizer@MCNAIR.NET</u>>; Jon Nason (<u>JNason@MCNAIR.NET</u>) <<u>JNason@MCNAIR.NET</u>>; Laura Foster (<u>LFoster@MCNAIR.NET</u>) <<u>LFoster@MCNAIR.NET</u>>; Casey Komp <<u>CKomp@amteccorp.com</u>>; Brantley Thomas (<u>Brantley@bcsdschools.net</u>) <<u>Brantley@bcsdschools.net</u>>

Subject: AMTEC - Arbitrage Rebate Computations for \$39,095,000 SCAGO EFC for Beaufort SD IPRRB 2006

Importance: High

Hi Tonya and Lori,

I wanted to let you know that we completed our rebate computations for the above referenced issue as of December 1, 2016, the Final Computation Date. Based upon our computations, a rebate liability of \$173,392.34 exists. The Regulations require that 100% of the accumulated liability, or \$173,392.34, be paid to the United States Treasury no later

than 60 days from December 1, 2016. The deadline for this payment is January 30, 2017. Please find attached our Letter of Instructions, Report, IRS Form 8038-T and Invoice.

The Rebate Fund has a balance of \$175,000 and is sufficient for the payment. Once you have had an opportunity to review this information, please do not hesitate to contact us should you have any questions or comments. Thank you.

Sincerely, Ray

Raymond H. Bentley President, AMTEC 90 Avon Meadow Lane Avon, CT 06001 Phone: (860) 321-7521

Phone: (860) 321-7521 Fax: (860) 321-7581

Email: rbentley@amteccorp.com

This email may contain content that is considered an advertisement or promotion. If you do not wish to receive promotional emails from Wells Fargo in the future, please reply to this message with "Unsubscribe" in the subject line.

Sent: Saturday, June 24, 2017 8:13 AM

To: Crosby, Tonya V

Subject: FW: Beaufort CSD Site Visit

FYI, timing to know is in the next week or two. bN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Friday, June 23, 2017 3:05 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: 'Frannie Heizer, Esquire' <fheizer@mcnair.net>; Rempe, Daniel <Daniel.Rempe@moodys.com>

Subject: RE: Beaufort CSD Site Visit

Brian,

We are still coordinating on our end. Dan is going to finalize the date, hopefully in the next week or two. He will follow up with you.

I'm going to be closing up shop here shortly and will be back in the office on 9/5. Hope everyone has a great summer and look forward to seeing you come September!

Thanks,

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, June 20, 2017 2:04 PM

To: Weber, Robert < <u>Robert.Weber@moodys.com</u>> **Cc:** 'Frannie Heizer, Esquire' < fheizer@mcnair.net>

Subject: RE: Beaufort CSD Site Visit

Rob, adding Frannie to this... BN

Brian G. Nurick
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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Thursday, June 15, 2017 8:37 AM

To: Brian Nurick < Brian Nurick Brian.Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Site Visit

You got it! I'm working on it on this side. Will have something finalized before I leave for paternity leave next week.

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, June 15, 2017 8:35 AM

To: Weber, Robert < <u>Robert.Weber@moodys.com</u>>

Subject: RE: Beaufort CSD Site Visit

Yall just need to pick a date and time slot. They will make it work. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office)

(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Wednesday, June 14, 2017 3:43 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Site Visit

Happy to take as much time as you need.

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 14, 2017 2:59 PM

To: Weber, Robert < Robert. Weber@moodys.com>

Subject: RE: Beaufort CSD Site Visit

I am guessing we can meet for an hour and then visit a two areas of the County, most likely in Bluffton to see some of the ongoing developments. 3 hours? They are open all day, so time it for what works best for yall. BN

Brian G. Nurick

Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Wednesday, June 14, 2017 2:45 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Site Visit

How much time should I book for our meeting? And is there a better time of the day AM/PM that works?

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 14, 2017 1:44 PM

To: Weber, Robert < <u>Robert.Weber@moodys.com</u>>

Subject: RE: Beaufort CSD Site Visit

NP

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Wednesday, June 14, 2017 1:43 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com >

Subject: RE: Beaufort CSD Site Visit

Good call, I wasn't even thinking Savanah! Thanks!

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 14, 2017 1:41 PM

To: Weber, Robert < Robert. Weber@moodys.com >

Subject: RE: Beaufort CSD Site Visit

For you direct to SAV. HHH would require a connection in CLT and a propeller plane... No jets allowed.

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Wednesday, June 14, 2017 1:30 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Site Visit

Where would you fly in, Hilton Head?

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 14, 2017 12:39 PM

To: Weber, Robert < Robert < Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Site Visit

I like the Hilton Garden Inn Beaufort as opposed to staying on Hilton Head Island where its more congested. -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Wednesday, June 14, 2017 12:36 PM

To: Brian Nurick < Brian Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Site Visit

Got any suggestions on where to stay, as I start looking into this?

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 14, 2017 12:31 PM

To: Weber, Robert < Robert < Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Site Visit

OK!

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Weber, Robert [mailto:Robert.Weber@moodys.com]

Sent: Wednesday, June 14, 2017 12:25 PM

To: Brian Nurick <Brian.Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Site Visit

Always on top of it! You were on my list to contact today to figure out some dates. Let me bring this back to Greg and Dan and see if certain dates work better and we'll go from there. I will be in touch over the next few days (definitely before my last day, next Friday).

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 14, 2017 12:22 PM

To: Weber, Robert < Robert < Robert.Weber@moodys.com>

Cc: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >; 'Frannie Heizer, Esquire' < fheizer@mcnair.net >

Subject: Beaufort CSD Site Visit

Rob, the District is available Sept 12, 13 and 21 for a meeting in Beaufort. Please let us know what works best for y'all so we can finalize the dates with the Superintendent. Thanks! -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office)

(859) 368-9616 (office)

(859) 333-3675 (mobile)

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Sent: Wednesday, January 11, 2017 10:23 AM

To: Crosby, Tonya V **Subject:** FW: Here you go.

Attachments: 10 year plan 111116 3.pdf; ATT00001.htm

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: White, Phyllis [mailto:Phyllis.White@beaufort.k12.sc.us]

Sent: Friday, November 11, 2016 6:09 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com> **Cc:** Moss, Jeffrey C < Jeffrey. Moss@beaufort.k12.sc.us>

Subject: Fwd: Here you go.

We had an error in first version. Attached is updated.

Phyllis S. White, CPA
Chief Finance and Operations Officer
Beaufort County School District

Begin forwarded message:

From: "Oetting, Robert S" < Robert.Oetting@beaufort.k12.sc.us

Date: November 11, 2016 at 6:05:48 PM EST

To: "White, Phyllis" < Phyllis.White@beaufort.k12.sc.us>

Subject: RE: Here you go.

I fixed the issue. Revised is attached. Let me know if you wish for me to send on.

Robert S. Oetting, PE

Facilities Planning and Construction Officer Beaufort County School District

From: White, Phyllis

Sent: Friday, November 11, 2016 5:32 PM

To: Oetting, Robert S < Robert.Oetting@beaufort.k12.sc.us>

Subject: RE: Here you go.

When you have a corrected copy, if it's after Sunday, please send a copy to Brian Nurick and Dr. Moss. Brian's email is: Brian.Nurick@compassmuni.com since I had already provided copies prior to seeing the issue.

From: Oetting, Robert S

Sent: Friday, November 11, 2016 12:44 PM

To: White, Phyllis < Phyllis. White@beaufort.k12.sc.us>

Subject: Here you go.

Robert S. Oetting, PE

Facilities Planning and Construction Officer Beaufort County School District P.O. Drawer 309 Beaufort, SC 29901 843-322-0783 robert.oetting@beaufort.k12.sc.us From: Brian Nurick < Brian. Nurick@compassmuni.com > on behalf of Rempe, Daniel

<Daniel.Rempe@moodys.com>

Sent: Thursday, June 1, 2017 11:23 AM **To:** Crosby, Tonya V; 'Frannie Heizer,

Esquire'

Subject: FW: Moody's Issuer Call - Beaufort CSD, SC

Attachments: attachment.ics

----Original Appointment----

From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Thursday, June 1, 2017 11:21 AM

To: Rempe, Daniel; Foster, Laura; Brian Nurick; Heizer, Frannie; Crosby, Tonya V

Subject: Moody's Issuer Call - Beaufort CSD, SC

When: Wednesday, June 14, 2017 11:00 AM-12:00 PM (UTC-05:00) Eastern Time (US & Canada).

Where: Dial in

1-888-534-8066 Call-in toll-free number 1-678-384-4787 Call-in number

Conference Code 932 309 0234

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax

Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

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Sent: Thursday, June 22, 2017 9:57 AM

To: Crosby, Tonya V

Subject: FW: NOTICE OF SALE - \$28,570,000 School District of Beaufort County, SC General Obligation Bonds,

Series 2017E

Attachments: Moody's Rating Report 2017B (Beaufort CSD).pdf

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Cortni Chapman

Sent: Thursday, June 22, 2017 9:56 AM

To: Cortni Chapman < Cortni. Chapman@compassmuni.com>

Subject: NOTICE OF SALE - \$28,570,000 School District of Beaufort County, SC General Obligation Bonds, Series 2017B

FROM: Compass Municipal Advisors, LLC

RE: NOTICE OF SALE – \$28,570,000 School District of Beaufort County, South Carolina General Obligation Bonds, Series 2017B

The documents for the above sale are distributed electronically at <u>officialstatements.compassmuni.com</u>. The documents are provided in Adobe Acrobat (PDF) format for your convenience.

Sale Date: Thursday, June 29, 2017 at 11:00 AM (EST)

Rating Report Attached



Cortni Chapman
Executive Assistant
Compass Municipal Advisors, LLC
(859) 368-9619 (D)
(972) 467-6296 (C)
cortni.chapman@compassmuni.com

Sent: Wednesday, April 5, 2017 4:06 PM

To: Crosby, Tonya V

Cc:'Frannie Heizer, Esquire'Subject:GOB MethodologyAttachments:General Obligation.pdf

Tonya, per our call please find attached methodology. Let me know how Dr. Moss feels about having Moody's make a visit to the school district for the next rating and including a Board Member. Thanks! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office)

(859) 333-3675 (mobile)

Sent: Wednesday, March 22, 2017 3:53 PM

To: Crosby, Tonya V

Subject: Moody's Rating Report from Series 2016D **Attachments:** Moody's Report 2016D (Beaufort CSD).pdf

Tonya, please find attached per our call. Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

Sent: Wednesday, May 31, 2017 12:08 PM

To: Brian Nurick

Cc: Bob Damron; Mike Gallagher

Subject: Municipal Market Article of Interest **Attachments:** BB Article - Redemptions Article.pdf

Good afternoon,

In today's Bond Buyer Newspaper there is an article of interest in regards to upcoming municipal bond redemptions. In other words, there will be a lot of money to be reinvested into fixed income instruments over the coming months.

Over the years, and specifically at conferences we are a host, we have discussed you cannot truly predict interest rates, but you can monitor supply and demand through redemptions. As such, many Issuers which have Referendum or Revenue Bonds to be issued this year with a repayment term of 10+ years have been targeting sale dates in the June to August timeframe. Although the Issuer managed cash flows of the overall project(s) dictate when money is needed, when flexibility exists, we schedule the sale of certain debt around these cycles.

We hope the attached article is informative of the market, reflective of our overall advisory services and our standard of care in which we operate. If you have any questions, please feel free to reach out to anyone on our team.

Thanks!

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

Sent: Thursday, July 13, 2017 1:58 PM To: Crosby, Tonya V; Foster, Laura

Cc: Heizer, Frannie

Subject: RE: \$28,570,000 General Obligation Bonds



Brian G. Nurick Managing Director Compass Municipal Advisors, LLC brian.nurick@compassmuni.com (803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Thursday, July 13, 2017 11:29 AM

To: Foster, Laura <LFoster@MCNAIR.NET>; Brian Nurick <Brian.Nurick@compassmuni.com>

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET>

Subject: RE: \$28,570,000 General Obligation Bonds

YAY! The County has confirmed receipt of the funds. Thank you all for you hard work on this.

Tonya

From: Foster, Laura [mailto:LFoster@MCNAIR.NET]

Sent: Thursday, July 13, 2017 11:02 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Brian Nurick <Brian.Nurick@compassmuni.com>

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET> Subject: \$28,570,000 General Obligation Bonds

The bonds have successfully closed this morning. Thanks and have a great day!!



Laura A. Foster PLS

Paralegal to Francenia B. Heizer Ifoster@mcnair.net | 803 753 3338 Direct

McNair Law Firm, P.A.

Columbia Office 1221 Main Street | Suite 1800 | Columbia, SC 29201 803 799 9800 Main | 803 933 1467 Fax Mailing Post Office Box 11390 | Columbia, SC 29211 VCard | Website



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From: Kurt Marson < Kurt.Marson@regions.com>
Sent: Tuesday, February 21, 2017 10:10 AM
To: Vaughn, Jamie; Crosby, Tonya V

Cc: 'Brian.Nurick@compassmuni.com'; Mike

Gallagher; Michael George; Bob Damron; Foster, Laura; Michelle Oaks

Subject: RE: 2016 SCAGO TAN Redeposit - February installment invoice

Good morning Jamie,

Thank you for providing the deposit notification. We will let you know as soon as the funds are received.

Have a good afternoon.

Best,

Kurt

Kurt Marson, SVP, CCTS Relationship Consultant 404.581.3726

1180 West Peachtree Street | Suite 1200 | Atlanta, GA 30309 Kurt.marson@Regions.com | F: 404.581.3770 | C: 904.472.4723



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From: Vaughn, Jamie [mailto:Jamie.Vaughn@beaufort.k12.sc.us]

Sent: Tuesday, February 21, 2017 10:04 AM

To: Kurt Marson < Kurt. Marson@regions.com >; Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Cc: 'Brian.Nurick@compassmuni.com' <Brian.Nurick@compassmuni.com>; Mike Gallagher

- <Mike.Gallagher@compassmuni.com>; Michael George <Michael.George@compassmuni.com>; Bob Damron
- <Bob.Damron@compassmuni.com>; Foster, Laura <LFoster@MCNAIR.NET>; Michelle Oaks

<Michelle.Oaks@Regions.com>

Subject: RE: 2016 SCAGO TAN Redeposit - February installment invoice

[External Content] Please use caution.

Good Morning Kurt,

Attached is the Sinking Fund Deposit Request #2 for Beaufort County School District. The Beaufort County Treasurer will be completing the wire on or before February 27, 2017.

Jamie Vaughn

Accountant of Cash Management & EIA Beaufort County School District PO Drawer 309 2900 Mink Point Blvd. Beaufort, SC 29901

Phone: (843) 322-2362 Fax: (843) 322-2424

Email: Jamie.Vaughn@beaufort.k12.sc.us



From: Kurt Marson [mailto:Kurt.Marson@regions.com]

Sent: Wednesday, February 8, 2017 4:00 PM

To: Vaughn, Jamie < <u>Jamie.Vaughn@beaufort.k12.sc.us</u>>; Crosby, Tonya V < <u>Tonya.Crosby@beaufort.k12.sc.us</u>>

Cc: 'Brian.Nurick@compassmuni.com' <Brian.Nurick@compassmuni.com>; Mike Gallagher

<Mike.Gallagher@compassmuni.com>; Michael George <Michael.George@compassmuni.com>; Bob Damron

<Bob.Damron@compassmuni.com>; Foster, Laura <LFoster@MCNAIR.NET>; Michelle Oaks

<Michelle.Oaks@Regions.com>

Subject: 2016 SCAGO TAN Redeposit - February installment invoice

Importance: High

Good afternoon Jamie,

Please find attached an invoice reflecting the second installment due on the 2016 SCAGO TAN program. I have also attached a form of Deposit Notice in Excel form to make it easier to modify. Please note that the payment is due no later than February 28, 2017. I will send a final installment invoice in early March that takes into account the amounts sent in for the first 2 installments.

If you have any questions or concerns regarding this invoice, please don't hesitate to contact me. I can be reached on my cell phone today at 904.472.4723.

Kindest Regards,

Kurt

Kurt Marson, SVP, CCTS Relationship Consultant 404.581.3726 1180 West Peachtree Street | Suite 1200 | Atlanta, GA 30309 Kurt.marson@Regions.com | F: 404.581.3770 | C: 904.472.4723



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From: Kurt Marson < Kurt.Marson@regions.com>
Sent: Thursday, January 19, 2017 1:14 PM

To: Vaughn, Jamie

Crosby, Tonya V; Murphy, Reggie D; 'Brian.Nurick@compassmuni.com'; Michael George; Michelle

Oaks

Subject: RE: 2016 SCAGO TAN Redeposit - January installment invoice

Good afternoon Jamie,

I hope you are well. I will be looking for the wire around that date and will let you know when we receive it.

Have a good day.

Best,

Kurt

Kurt Marson, SVP, CCTS RELATIONSHIP CONSULTANT 404.581.3726

1180 West Peachtree Street | Suite 1200 | Atlanta, GA 30309 Kurt.marson@Regions.com | F: 404.581.3770 | C: 904.472.4723



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From: Vaughn, Jamie [mailto:Jamie.Vaughn@beaufort.k12.sc.us]

Sent: Thursday, January 19, 2017 11:01 AM **To:** Kurt Marson Kurt.Marson@regions.com

Cc: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Murphy, Reggie D <Reggie.Murphy@beaufort.k12.sc.us>;

'Brian.Nurick@compassmuni.com' <Brian.Nurick@compassmuni.com>; Michael George <Michael.George@compassmuni.com>; Michael Oaks <Michelle.Oaks@Regions.com>

Subject: RE: 2016 SCAGO TAN Redeposit - January installment invoice

[External Content] Please use caution.

Good Morning Kurt,

Attached is the Sinking Fund Deposit Request #1 for Beaufort County School District. The Beaufort County Treasurer will be completing the wire on or before January 30, 2017. I will be sure to contact you prior to the wire.

Jamie Vaughn

Accountant of Cash Management & EIA Beaufort County School District PO Drawer 309 2900 Mink Point Blvd. Beaufort, SC 29901

Phone: (843) 322-2362 Fax: (843) 322-2424

Email: <u>Jamie.Vaughn@beaufort.k12.sc.us</u>



From: Kurt Marson [mailto:Kurt.Marson@regions.com]

Sent: Friday, January 6, 2017 1:57 PM

To: White, Phyllis < Phyllis < Phyllis.White@beaufort.k12.sc.us; Vaughn, Jamie < Jamie.Vaughn@beaufort.k12.sc.us; Crosby,

Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Cc: 'Brian.Nurick@compassmuni.com' < Brian.Nurick@compassmuni.com; Michael George < Michael.George@compassmuni.com; Michael George Michael.George@compassmuni.com; Michael George Michael.George@compassmuni.com; Michael <a href="mailto:Mich

Subject: 2016 SCAGO TAN Redeposit - January installment invoice

Good afternoon Phyllis,

Please find attached an invoice reflecting the first installment due on the 2016 SCAGO TAN program. I have also attached a form of Deposit Notice in Excel form to make it easier to modify. Please note that the payment is due no later than January 31, 2017. I will send a second installment invoice in early February that takes into account the amount sent in for this installment.

If you have any questions or concerns regarding this invoice, please don't hesitate to contact me. I can be reached on my cell phone today at 904.472.4723.

Kindest Regards,

Kurt

Kurt Marson, SVP, CCTS RELATIONSHIP CONSULTANT 404.581.3726



Comprehensive Administrative Experience for Bond Issues

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From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Sunday, February 19, 2017 9:10 PM

To: Moss, Jeffrey C **Subject:** RE: Analysis

Attachments: Beaufort CSD - \$32.0MM.pdf

Dr. Moss, running the \$32.0MM was fairly easy since I moved to 4 year terms. Please find attached. I just borrowed it all in one year as the debt limit did not dip below \$20MM. Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Moss, Jeffrey C [mailto:Jeffrey.Moss@beaufort.k12.sc.us]

Sent: Friday, February 17, 2017 11:38 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: Re: Analysis

Brian,

Yes the two options are correct. The analysis you provided me on a few weeks ago was centered around \$30 million, which would be the \$12 split over two years correct? Then the second year would add \$6 million to the annual \$20 million for \$26 million.

I will probably need to send something to the board over the weekend, so I will send them the first analysis since it closely matches the split for the Performing Arts Center. I can wait for the full report on both, but I know the questions will be asked of me Tuesday night.

I like the \$20MM mark as well, that is what I have been using.

Thanks

Jeff

Jeffrey C. Moss, Ed.D.

Superintendent
Beaufort County School District
2900 Mink Point Blvd
Beaufort, South Carolina 29901

843-322-2326

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On Feb 17, 2017, at 10:41 AM, Brian Nurick < Brian. Nurick @compassmuni.com > wrote:

Jeff,

Can you confirm the below:

Option A: \$20MM + \$4.5MM = \$24.5MM this year. \$20MM next year. Option B: \$20MM + \$12.0MM (the \$12.0MM is spread over two years)

I think I might be misreading so I want to confirm. Would it be OK for me to work on this Monday when I am back and can have my full setup? This will take a few hours as it impacts all future borrowings and I have to run each of the individually.

Also, on the debt limit there is no magic amount. I would suggest it be tied to a natural disaster concept and how much money you need access to before FEMA pays (just had this discussion with Horry CSD finance committee). So a combination of Fund Balance and Debt Limit. Do you have some analysis for planning purposes already? Generically, I do like the \$20MM number.

Thanks. BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Moss, Jeffrey C [mailto:Jeffrey.Moss@beaufort.k12.sc.us]

Sent: Thursday, February 16, 2017 7:43 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: Analysis

Brian

Can you run an analysis using 8% funding for the WBECHS gym at 4.5 million and a separate analysis adding 12 million over two years? So we would use 30.5 million this year (I think I could use your sheet for 30 and be close) and 26 million next year.

Secondly, is there a magic number recommended for 8% capacity to keep unused?

Thanks

Jeff

Jeffrey C. Moss, Ed.D. Superintendent Beaufort County School District 2900 Mink Point Blvd Beaufort, South Carolina 29901 843-322-2326

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From: Mock, Lori N <Lori.Mock@beaufort.k12.sc.us>

Sent: Wednesday, June 7, 2017 12:56 PM

To: Brian Nurick

Cc: Crosby, Tonya V; Louis Ragusa

Subject: RE: Beaufort County School District TAN

Attachments: FY18 TAN Calc-051917.xlsx

Here ya go!

Thank you,

Lori N. Mock

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, June 7, 2017 11:26 AM

To: Mock, Lori N <Lori.Mock@beaufort.k12.sc.us>

Cc: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Louis Ragusa <Louis.Ragusa@compassmuni.com>

Subject: RE: Beaufort County School District TAN

Lori, could you please email us the excel sheet. Thanks! BN

Brian G. Nurick
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Compass Municipal Advisors, LLC

brian.nurick@compassmuni.com

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(859) 333-3675 (mobile)

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From: Mock, Lori N [mailto:Lori.Mock@beaufort.k12.sc.us]

Sent: Wednesday, May 24, 2017 9:39 AM

To: Brian Nurick < Brian Nurick@compassmuni.com; Bob

Damron <Bob.Damron@compassmuni.com>

Cc: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: Beaufort County School District TAN

Importance: High

Good Morning!

I hope you all are doing well!

Please see the attached documents required for our 2017-2018 TAN and call me or Tonya with any questions or if you need additional information.

Thank you,

Lorí N. Mock, CGFO
Director of Finance
Beaufort County School District
2900 Mink Point Blvd.
P.O. Box 309
Beaufort, SC 29901
(843) 322-2341 (p)
(843) 322-2309 (f)

From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Friday, June 2, 2017 4:38 PM

To: Crosby, Tonya V

Subject: Re: Beaufort CSD - Series 2017B GO Bonds

The project fund deposit amounts in the bonding schedules.

Brian Nurick (iPhone)
Managing Director
Compass Municipal Advisors

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On Jun 2, 2017, at 4:26 PM, Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us> wrote:

When you say "the facilities folks see the amounts for each project," which schedule and column are you referring to?

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Friday, June 2, 2017 10:14 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; 'Frannie Heizer, Esquire'

<fheizer@mcnair.net>

Cc: Foster, Laura <LFoster@MCNAIR.NET>; Cortni Chapman <Cortni.Chapman@compassmuni.com>

Subject: Beaufort CSD - Series 2017B GO Bonds

All:

Please find attached for review the bonding schedules and overall funding program for review before I send to Moody's. I plan on having a discussion with them to go over this prior to the call.

Tonya, please let me know when you all are signed off. I specifically want to be sure your facilities folks see the amounts for each project. Please note the bid premium is assumed from the Anderson 5 bond sale we sold yesterday. This is a function of the market and will change.

Official Statement Posted on June 22 and Closing on July 13.

Thanks. BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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(859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Thursday, March 23, 2017 10:14 AM

To: Brian Nurick
Cc: Murphy, Reggie D

Subject: RE: Beaufort CSD Bond Resolution Not to Exceed

Got it. Makes sense.

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, March 23, 2017 9:29 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; 'Frannie Heizer, Esquire' <fheizer@mcnair.net>

Cc: Murphy, Reggie D <Reggie.Murphy@beaufort.k12.sc.us> **Subject:** RE: Beaufort CSD Bond Resolution Not to Exceed

Tonya,

You are correct, the resolution will allow for the total amount to be issued in one or more series (depending on cash flow needs). In talking with Dr. Moss previously he felt the Board should approve the issuance of the total amount for both projects in one resolution versus funding a portion, starting the projects and the going back for the balance of the monies needed to be bonded.

Let me know if it would help to have a call on this.

Thanks. -BN

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brian.nurick@compassmuni.com
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(859) 368-9616 (office)
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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Thursday, March 23, 2017 9:25 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com >; 'Frannie Heizer, Esquire' < fheizer@mcnair.net >

Cc: Murphy, Reggie D < Reggie.Murphy@beaufort.k12.sc.us > Subject: RE: Beaufort CSD Bond Resolution Not to Exceed

I am not quite understanding this. I thought the \$16.8 M for gym and auditorium were going to be split over 2 years. What affect does this have on debt capacity?

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, March 22, 2017 5:33 PM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us>; 'Frannie Heizer, Esquire' < fheizer@mcnair.net>

Subject: Beaufort CSD Bond Resolution Not to Exceed

Here are my initial thoughts so we have some flexibility:

Auditorium	\$12,480,003.00
Gymnasium	\$4,432,000.00
General	\$20,000,000.00
Cost of Issuence	\$137,997.00
	\$37,050,000.00

Thanks. BN

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Tuesday, May 23, 2017 12:14 PM

To: Brian Nurick

Subject: RE: Beaufort CSD GOB Draft Timeline

Got it. Thank you.

Tonya

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, May 23, 2017 11:17 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Cc: Frannie Heizer (fheizer@mcnair.net) < fheizer@mcnair.net>; Foster, Laura < LFoster@MCNAIR.NET>

Subject: RE: Beaufort CSD GOB Draft Timeline

I just sent a meeting request to Moodys. BN

Brian G. Nurick
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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Tuesday, May 23, 2017 10:17 AM

To: Brian Nurick <Brian.Nurick@compassmuni.com>

Cc: Frannie Heizer (fheizer@mcnair.net; Foster, Laura LFoster@MCNAIR.NET

Subject: FW: Beaufort CSD GOB Draft Timeline

I am free on the dates below as well.

From: Yinger, Kaylee M

Sent: Monday, May 22, 2017 4:27 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD GOB Draft Timeline

Dr. Moss is free July 12th and 13th.

Respectfully,



Beaufort County School District Office – (843) 322-2417/2326 Fax – (843-322-0793 Kaylee.yinger@beaufort.k12.sc.us

From: Crosby, Tonya V

Sent: Monday, May 22, 2017 4:08 PM

To: Yinger, Kaylee M < Kaylee. Yinger@beaufort.k12.sc.us>

Subject: FW: Beaufort CSD GOB Draft Timeline

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, May 22, 2017 3:39 PM

To: Crosby, Tonya V < <u>Tonya.Crosby@beaufort.k12.sc.us</u>>

Cc: Frannie Heizer (fheizer@mcnair.net) < fheizer@mcnair.net>; Foster, Laura < LFoster@MCNAIR.NET>

Subject: RE: Beaufort CSD GOB Draft Timeline

What about other days the week of July 11th? Thanks. BN

Brian G. Nurick
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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Monday, May 22, 2017 2:53 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Frannie Heizer (fheizer@mcnair.net) fheizer@mcnair.net) ; Foster, Laura LFoster@MCNAIR.NET)

Subject: FW: Beaufort CSD GOB Draft Timeline

Please see below.

From: Yinger, Kaylee M

Sent: Monday, May 22, 2017 11:33 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD GOB Draft Timeline

How long would the visit take? July 11th he has the afternoon free and only 1.5 hrs in the morning. July 25th is not available, that week is 2017 Principal Summer Leadership.

Respectfully,

Kaylee Yinger

Beaufort County School District Office – (843) 322-2417/2326 Fax – (843-322-0793 Kaylee.yinger@beaufort.k12.sc.us

From: Crosby, Tonya V

Sent: Monday, May 22, 2017 11:29 AM

To: Yinger, Kaylee M < Kaylee. Yinger@beaufort.k12.sc.us>

Subject: FW: Beaufort CSD GOB Draft Timeline

Can you check JM's schedule?

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, May 22, 2017 11:28 AM

To: Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us >

Cc: Foster, Laura <LFoster@MCNAIR.NET>; 'Frannie Heizer, Esquire' <fheizer@mcnair.net>

Subject: RE: Beaufort CSD GOB Draft Timeline

Would July 11th or July 25th work for a Moodys visit? Would be the day after the golf tournament. Thanks. -BN

Brian G. Nurick
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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Monday, May 22, 2017 9:46 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com >

Cc: Foster, Laura < LFoster@MCNAIR.NET >; 'Frannie Heizer, Esquire' < fheizer@mcnair.net >

Subject: RE: Beaufort CSD GOB Draft Timeline

I am out of town the week of July 17th.

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, May 22, 2017 9:43 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Cc: Foster, Laura < LFoster@MCNAIR.NET >; 'Frannie Heizer, Esquire' < fheizer@mcnair.net >

Subject: RE: Beaufort CSD GOB Draft Timeline

July 24th is the golf outing.

Brian G. Nurick

Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Monday, May 22, 2017 9:36 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Foster, Laura < LFoster@MCNAIR.NET >
Subject: FW: Beaufort CSD GOB Draft Timeline

I meant to copy you on my last reply to Frannie.

From: Crosby, Tonya V

Sent: Monday, May 22, 2017 9:35 AM

To: 'Heizer, Frannie' < FHeizer@MCNAIR.NET > Subject: RE: Beaufort CSD GOB Draft Timeline

It looks like August.

From: Heizer, Frannie [mailto:FHeizer@MCNAIR.NET]

Sent: Monday, May 22, 2017 9:10 AM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Cc: Brian Nurick <Brian.Nurick@compassmuni.com>; Foster, Laura <LFoster@MCNAIR.NET>

Subject: Re: Beaufort CSD GOB Draft Timeline

I am available June 26th. My schedule doesn't have much flexibility in June. I open uptrend week of July 10th. How quickly do you need money in the bank?

Sent from my iPad

On May 22, 2017, at 9:02 AM, Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us > wrote:

Dr. Moss is out of town at a conference during the week of June 19th. Is there any way we could do the week of June 26th?

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Friday, May 19, 2017 5:37 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Cc: Foster, Laura < lfoster@mcnair.net>; Frannie Heizer (fheizer@mcnair.net) < fheizer@mcnair.net>

Subject: Re: Beaufort CSD GOB Draft Timeline

Correct. I still would need to check with Moody's. Thanks. BN

Brian G. Nurick (iPad)
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us >

Sent: Friday, May 19, 2017 5:32:34 PM

To: Brian Nurick

Cc: Frannie Heizer (<u>fheizer@mcnair.net</u>); Foster, Laura

Subject: RE: Beaufort CSD GOB Draft Timeline

Are you saying that the week of the 19th would be the meeting with the rating agency? Just trying to figure out the week that requires the most time commitment on our part. The week of June 19th is good for me. I need to check with Dr. Moss.

Tonya

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, May 17, 2017 2:23 PM

To: Heizer, Frannie <FHeizer@MCNAIR.NET>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Cc: Foster, Laura < LFoster@MCNAIR.NET > Subject: RE: Beaufort CSD GOB Draft Timeline

I am open the week of the 19th. BN

Brian G. Nurick
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Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

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From: Heizer, Frannie [mailto:FHeizer@MCNAIR.NET]

Sent: Wednesday, May 17, 2017 2:05 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>; Crosby, Tonya V

<Tonya.Crosby@beaufort.k12.sc.us>

Cc: Foster, Laura < LFoster@MCNAIR.NET>
Subject: RE: Beaufort CSD GOB Draft Timeline

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, May 17, 2017 12:57 PM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >; Heizer, Frannie < FHeizer@MCNAIR.NET >

Cc: Foster, Laura < LFoster@MCNAIR.NET > Subject: Beaufort CSD GOB Draft Timeline

Please find attached for comments. Need to dial in on the week to ask for Moody's to visit. Thanks. BN

Brian G. Nurick
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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Wednesday, June 14, 2017 12:13 PM

To: Brian Nurick

Subject: RE: Beaufort CSD Rating and Visit

Dr. Moss and I are available on Sept 12th, 13th and 21st. Any of those dates will work for us.

Thanks, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, June 8, 2017 1:11 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD Rating and Visit

OK. Rob Weber also called and asked about scheduling the visit the week of September 11th or 18th. Can you check on your end and come up with a preferred date? Thanks. BN

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brian.nurick@compassmuni.com
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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Thursday, June 8, 2017 1:09 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Rating and Visit

Will work on this tomorrow and will get back to you.

Thanks, Tonya From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, June 8, 2017 10:01 AM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Subject: Fwd: Beaufort CSD Rating and Visit

FYI. Should prepare written answers and go over. Thanks. BN

Brian G. Nurick (iPad)
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brian.nurick@compassmuni.com

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(859) 333-3675 (mobile)

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From: Rempe, Daniel < Daniel.Rempe@moodys.com>

Sent: Wednesday, June 7, 2017 4:31:09 PM

To: Brian Nurick **Cc:** Foster, Laura

Subject: RE: Beaufort CSD Rating and Visit

Brian,

Please see attached issuer questions for the call with Beaufort CSD next week. Thank you for your patience.

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, June 05, 2017 11:04 AM

To: Rempe, Daniel < Daniel.Rempe@moodys.com>

Cc: Foster, Laura < LFoster@MCNAIR.NET > Subject: RE: Beaufort CSD Rating and Visit

OK, Laura, when will the POS be emailed to Dan? Thanks. BN

Brian G. Nurick
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brian.nurick@compassmuni.com

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Monday, June 5, 2017 11:03 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: RE: Beaufort CSD Rating and Visit

Hi Brian

Will do. I was hoping to just have a look at the POS first before I sent them over. If I send them over on Wednesday, does that work? That'd be one week ahead of the call.

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax

Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, June 05, 2017 11:00 AM

To: Rempe, Daniel < <u>Daniel.Rempe@moodys.com</u>>

Subject: RE: Beaufort CSD Rating and Visit

Dan, can we get the questions this week? Thanks. BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Thursday, June 1, 2017 11:12 AM

To: Brian Nurick < Brian Nurick Brian.Nurick@compassmuni.com; Foster, Laura LFoster@MCNAIR.NET

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Weber, Robert

<Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Rating and Visit

Hi Brian

Both dates work for me.

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax

Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, June 01, 2017 10:55 AM

To: Rempe, Daniel < Daniel.Rempe@moodys.com>; Foster, Laura < LFoster@MCNAIR.NET>

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Weber, Robert

<Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Rating and Visit

June 14th at 11AM works for the District. Could we get the rating on June 20th? Thanks. -BN

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Thursday, June 1, 2017 9:03 AM

To: Foster, Laura <LFoster@MCNAIR.NET>; Brian Nurick <Brian.Nurick@compassmuni.com>

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Weber, Robert <Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Rating and Visit

Hi Brian

Thanks for the update. My availability for a call is below. Please let me know what works best for the district. I'll send through discussion questions once I've had a chance to look at the POS.

Thursday June 8th: 1pm – 5pm Friday June 9th: 9am – 5pm Monday June 12th: 9am - 5pm Tuesday June 13th: 9am - 5pm Wednesday June 14th: 9am - 2pm

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax

Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Foster, Laura [mailto:LFoster@MCNAIR.NET]

Sent: Wednesday, May 31, 2017 6:38 PM

To: Brian Nurick <Brian.Nurick@compassmuni.com>; Rempe, Daniel <Daniel.Rempe@moodys.com>

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Weber, Robert

<Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Rating and Visit



Laura A. Foster PLS

Paralegal to Francenia B. Heizer Ifoster@mcnair.net | 803 753 3338 Direct

McNair Law Firm, P.A.

Columbia Office 1221 Main Street | Suite 1800 | Columbia, SC 29201 803 799 9800 Main | 803 933 1467 Fax Mailing Post Office Box 11390 | Columbia, SC 29211 VCard | Website









From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, May 31, 2017 6:30 PM

To: Rempe, Daniel < Daniel.Rempe@moodys.com>

Cc: Heizer, Frannie <FHeizer@MCNAIR.NET>; Foster, Laura <LFoster@MCNAIR.NET>; Crosby, Tonya V

<Tonya.Crosby@beaufort.k12.sc.us>; Weber, Robert <Robert.Weber@moodys.com>

Subject: RE: Beaufort CSD Rating and Visit

Dan,

Sorry for the delayed response. Per my call with Rob, the District's Facilities and Technology Departments want to move up some projects to be completed over the summer and before next school year. As such, we are going to take Rob up on the previous offer of having a visitation in September in conjunction with meetings with other credits in Beaufort County. We are asking Bond Counsel to send you a substantially completed POS by next Wednesday.

Since y'all rated the District in November, could we go ahead and schedule a call for the offering next week or the week after, subject to the District's availability? Once the timing is set I will send you updated numbers and overall capital funding program.

Thank you. -BN

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Tuesday, May 30, 2017 4:02 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: 'Frannie Heizer, Esquire' <fheizer@mcnair.net>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD Rating and Visit

Hi Brian

Hope you had a nice Memorial Day weekend!

If we schedule the meeting and visit from 1pm - 4/4:30pm, will that leave enough time for everything?

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, May 23, 2017 4:12 PM

To: Rempe, Daniel < <u>Daniel.Rempe@moodys.com</u>>

Cc: 'Frannie Heizer, Esquire' <fheizer@mcnair.net>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD Rating and Visit

Thanks! BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Tuesday, May 23, 2017 4:11 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com >

Cc: 'Frannie Heizer, Esquire' <fheizer@mcnair.net>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD Rating and Visit

Works for me. I'll get back to you.

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax Daniel.Rempe@moodys.com

Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, May 23, 2017 2:01 PM

To: Rempe, Daniel < <u>Daniel.Rempe@moodys.com</u>>; Weber, Robert < <u>Robert.Weber@moodys.com</u>> **Cc:** 'Frannie Heizer, Esquire' < fheizer@mcnair.net>; Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD Rating and Visit

Let's go with Thursday, July 13th. Do y'all want to check flight schedules and get back to us on what time would work best for you? Thanks. BN

Brian G. Nurick
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brian.nurick@compassmuni.com

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Tuesday, May 23, 2017 1:37 PM

To: Brian Nurick < <u>Brian.Nurick@compassmuni.com</u>>; Weber, Robert < <u>Robert.Weber@moodys.com</u>> **Cc:** 'Frannie Heizer, Esquire' < fheizer@mcnair.net>; Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Beaufort CSD Rating and Visit

Hi Brian

Either the 12th or the 13th works for me. We can go with whichever day works better for the district. It will be myself and, most likely, Greg Lipitz attending for Moody's.

I look forward to meeting Tonya and the new board members.

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Weber, Robert

Sent: Tuesday, May 23, 2017 1:01 PM

To: Brian Nurick < Brian Nurick@compassmuni.com>; Rempe, Daniel < Daniel.Rempe@moodys.com>
Cc: 'Frannie Heizer, Esquire' <a href="mailto:Sefalus

Subject: RE: Beaufort CSD Rating and Visit

Brian,

Per our discussion, I will be on paternity leave during this time. In my absence Dan Rempe (copied here) will be filling in as lead for South Carolina. I just spoke with Dan and discussed a possible site visit in July for the district. He will reach out to you to discuss details. Sorry I will be unavailable to attend!

Thanks.

Rob

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, May 23, 2017 11:17 AM

To: Weber, Robert < Robert < <a href="mailto:Robert.Weber.Web

Cc: 'Frannie Heizer, Esquire' <fheizer@mcnair.net'>; Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us'>

Subject: Beaufort CSD Rating and Visit

Rob,

Beaufort CSD recently adopted a resolution to issue not to exceed \$37,050,000 for annual maintenance and a new auditorium and gym at an existing school. Tonya Crosby, who has been with the District for many years, is the new CFO. Further, there have been a few new board members added in the last few election cycles. We thought a site visit rating would be appropriate given these changes and wanted to check your schedule for a July 12th or 13th meeting in Beaufort. Our thoughts are a meeting at the District Office and a short tour of some developments within the County.

Please let us know if this is something we can schedule. McNair will be producing the offering document shortly.

Thanks. -BN

Brian G. Nurick
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(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Brian Nurick < Brian. Nurick@compassmuni.com>

Sent: Wednesday, June 21, 2017 10:59 AM

To: Crosby, Tonya V

Subject: RE: Beaufort CSD Rating

OK, looks fairly identical to last years. Be careful! BN

Brian G. Nurick **Managing Director** Compass Municipal Advisors, LLC brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Wednesday, June 21, 2017 10:57 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: Re: Beaufort CSD Rating

I am on aN ATV trail in the mountains in Utah. I will ask Reggie to take a look at the ratings report.

Sent from my iPhone

On Jun 21, 2017, at 8:52 AM, Brian Nurick < Brian. Nurick@compassmuni.com > wrote:

Thank you. Please add those copied on this email to the report email. BN

Brian G. Nurick Managing Director Compass Municipal Advisors, LLC brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Wednesday, June 21, 2017 10:50 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com >

Subject: Beaufort CSD Rating

Hi Brian

I hope you are well. I'm travelling this morning so I can't call with the rating for Beaufort CSD, SC, but I still wanted to touch base first before sending the report over.

No big surprises: the rating affirmed at Aa1. We expect the rating to remain stable, assuming the district meets the projected 2017 surplus and corresponding addition to fund balance.

I'll send the report on in a few minutes. I'll be copying my colleague Evan Hess on the email. Please include him on any correspondence regarding the report.

Regards,

Dan Rempe

Associate Analyst
Public Finance Group
212.553.4750 tel
212.298.6245 fax
Daniel.Rempe@moodys.com

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Tuesday, March 21, 2017 1:42 PM

To: Brian Nurick

Subject: RE: Beaufort CSD Spring SCAGO Participation



From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, March 21, 2017 1:31 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us> **Subject:** RE: Beaufort CSD Spring SCAGO Participation

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Tuesday, March 21, 2017 1:03 PM

To: Brian Nurick < Brian Nurick@compassmuni.com > **Subject:** RE: Beaufort CSD Spring SCAGO Participation

Do you know that the referendum was taken off the agenda and there is a discussion of the WBECHS PAC funded through 8%? You're probably more informed than me at this point.

BTW, I have been offered and have accepted the position. It will be voted on by the Board tonight.

Tonya

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, March 21, 2017 12:16 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: Beaufort CSD Spring SCAGO Participation

Tonya,

Attached please find documents for the upcoming SCAGO GO Program sale. Please take a look at these and advise if you or Reggie have any changes or questions. We are borrowing for the upcoming payment and have some funds available with the Trustee reduces the payment. I realize after tonights meeting I might be updating the overall program again.

Thanks! BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Wednesday, March 22, 2017 2:08 PM **To:** Crosby, Tonya V; 'Frannie Heizer,

Esquire'; Moss, Jeffrey C

Subject: RE: Beaufort CSD Updated Funding Program

Attachments: Beaufort CSD.pdf

The attached had a correction to the ongoing eight percent bonds schedule. Thanks. BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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(859) 333-3675 (mobile)

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From: Brian Nurick

Sent: Wednesday, March 22, 2017 12:23 PM

To: 'Crosby, Tonya V' <Tonya.Crosby@beaufort.k12.sc.us>; 'Frannie Heizer, Esquire' <fheizer@mcnair.net>; 'Moss,

Jeffrey C' <Jeffrey.Moss@beaufort.k12.sc.us>
Subject: Beaufort CSD Updated Funding Program

Please find attached for review the updated funding program. I split the cost of the Gymnasium of \$4,432,000 and the Auditorium of \$12,480,003 into 50/50 funding of the next two years. Per my call with Dr. Moss and Tonya, the full project amounts would be authorized under a single resolution. Please review the attached and advise of any questions or changes. I am going to have another staff member go over this and double check the calculations, but wanted to get this out. Thanks! -BN

- 1. Funding gymnasium and auditorium into two bond issues at 50/50 cost split.
- 2. Funded \$20,000,000 each year for General Maintenance items.
- 3. 2017 issuance closes in June and 2018 closes in November.
- 4. Targeted a range \$5,000,000 to \$5,500,000 as the Tax Year 2017 deep point for the debt service fund. Thus drew down \$2,127,075.33 as an estimate.
- 5. All Eight Percent Program borrowings are 4 year terms.

Thanks. -BN

Brian G. Nurick
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brian.nurick@compassmuni.com
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From: Murphy, Mary Jo <mary.jo.murphy@citi.com>

Sent: Thursday, July 13, 2017 8:51 AM

To: 'Larissa LaCasse'

Cc: Brian Nurick; Andrew Rowley; Cortni Chapman; Michael George; Francenia B. Heizer - McNair

(fheizer@mcnair.net); Laura Foster

(lfoster@mcnair.net); tonya.crosby@beaufort.k12.sc.us; Quinn, James

Subject: RE: Beaufort CSD, Series 2017B

Good morning, the funds have been sent;

\$30,618,865.79 Fed Ref No. 3016 from Citibank @ 8:38 a.m. EST \$ 112,529.00 Fed Ref No. 3020 from Citibank @ 8:38 a.m. EST

Best Regards, Mary Jo

*Please note my new address as of 02/21/17

Mary Jo Murphy Vice President



Citigroup Global Markets Inc. | Municipal Securities Division 388 Greenwich St., 8th Floor, New York, NY 10013 | Phone: 212-723-7095 | Fax: 212-723-8951 | Email: mary.jo.murphy@citi.com

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From: Larissa LaCasse [mailto:Larissa.LaCasse@compassmuni.com]

Sent: Tuesday, July 11, 2017 2:03 PM

To: Pryce, Mark [ICG-MRKTS]; Phillips, Devin [ICG-MRKTS]; Quinn, James [ICG-OPS]; Murphy, Mary Jo [ICG-OPS];

Kitcher, Emmanuel N [ICG-OPS]; wayne.stephenson@citi.com; Johnston, Robert [ICG-MKTS]

Cc: Brian Nurick; Andrew Rowley; Cortni Chapman; Michael George; Francenia B. Heizer - McNair (fheizer@mcnair.net);

Laura Foster (<u>Ifoster@mcnair.net</u>); <u>tonya.crosby@beaufort.k12.sc.us</u>

Subject: Beaufort CSD, Series 2017B

Mr. Pryce,

Please see the attached closing instructions in connection with the above referenced issue that is scheduled to close on Thursday, July 13, 2017.

Please let me know if you have any questions.

Thank you,



Larissa LaCasse Administrative Assistant Compass Municipal Advisors, LLC (859) 368-9625 (D)

Larissa.LaCasse@compassmuni.com

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Saturday, April 1, 2017 6:18 PM

To: Brian Nurick **Subject:** Re: Beaufort CSD

Yes Tuesday is good for me.

Sent from my iPhone

On Apr 1, 2017, at 6:04 PM, Brian Nurick < Brian. Nurick@compassmuni.com > wrote:

Hope you are doing better. I am on spring break this week, but will be doing a little work. You have time for a call this week? Thanks! BN

Brian G. Nurick
Managing Director
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brian.nurick@compassmuni.com
(803) 733-1604 (office)

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Monday, March 27, 2017 9:06 PM

To: Brian Nurick < Brian Nurick Brian Nurick@compassmuni.com

Subject: RE: Beaufort CSD

I've already been working on the projected fund balances, current year and next year and reviewed with Dr. Moss. Revenues are good this year, but rather bleak next year. I expect an increase in fund balance with fb% increasing to over 14% at end of this year, but falling next year because of major cuts in state revenues. Hopefully, we'll have some more favorable state projections by Apr 18th.

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, March 27, 2017 8:43 PM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Subject: Re: Beaufort CSD

Oh no! Not mission critical, we can discuss later in the week. I am probably being over the top, but I want to be sure the Board is made aware of the calculations from last year so if we are put on a downgrade notice it's not attributed to any changes. I also want you to be prepared to discuss the fund balance numbers at the meeting if they ask. Again probably being over cautious! BN.

Brian G. Nurick Managing Director Compass Municipal Advisors, LLC brian.nurick@compassmuni.com (803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Monday, March 27, 2017 8:37:26 PM

To: Brian Nurick

Subject: RE: Beaufort CSD

Hi Brian, I hope to be able to discuss tomorrow. I've come down with something, probably bronchitis. Hope to be back in commission soon.

Just what I needed! ©

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Monday, March 27, 2017 11:47 AM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Subject: FW: Beaufort CSD

Hey Tonya, let me know a good time to discuss the attached. I am preparing for the April 18th meeting. Thanks! BN

Brian G. Nurick Managing Director Compass Municipal Advisors, LLC brian.nurick@compassmuni.com (803) 733-1604 (office) (859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Cavazos, Enrique [mailto:Enrique.Cavazos@moodys.com]

Sent: Thursday, March 23, 2017 3:07 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Marinelarena, Edna < Edna. Marinelarena@moodys.com >

Subject: RE: Beaufort CSD

Hi Nick,

Please see attached for the Beaufort CSD scorecard.

Thanks, **Enrique**

Enrique Cavazos

Associate Analyst Public Finance Group 212.553.1976 tel enrique.cavazos@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, March 22, 2017 9:23 PM

To: Marinelarena, Edna < Edna. Marinelarena@moodys.com >

Subject: Beaufort CSD

Can you email me their last scorecard from the 2016D series? Thanks. BN

Brian Nurick (iPhone) Managing Director Compass Municipal Advisors

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From: Rempe, Daniel < Daniel.Rempe@moodys.com>

Sent: Wednesday, June 14, 2017 10:57 AM

To: Crosby, Tonya V **Cc:** Brian Nurick

Subject: RE: Beaufort Ratings Call

Hi Tonya

Thank you for sending this through – should be very helpful for the call.

Speak to you soon.

Regards,

Dan Rempe

Associate Analyst Public Finance Group 212.553.4750 tel 212.298.6245 fax

Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007 www.moodys.com

From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Wednesday, June 14, 2017 10:18 AM

To: Rempe, Daniel <Daniel.Rempe@moodys.com> **Cc:** Brian Nurick <Brian.Nurick@compassmuni.com>

Subject: Beaufort Ratings Call

Good Morning Dan,

Attached are the responses to the questions submitted last week. This may help in our ratings call at 11am this morning.

I look forward to speaking with you.

Thank you, Tonya Crosby

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

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From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Wednesday, April 12, 2017 4:52 PM tonya.crosby@beaufort.k12.sc.us

Subject: RE: Board Presentation

Attachments: Capital Funding Program Board Presentation 2017.04.18 - Beaufort

CSD.pptx

Updated.

Brian G. Nurick
Managing Director
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brian.nurick@compassmuni.com
(803) 733-1604 (office)
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From: Brian Nurick

Sent: Wednesday, April 12, 2017 4:01 PM

To: 'tonya.crosby@beaufort.k12.sc.us' <tonya.crosby@beaufort.k12.sc.us>

Subject: Board Presentation

Tonya, I made changes and added another graph to assist in the flow of the discussion. Can we go over this once more? Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

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From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Friday, July 7, 2017 11:26 AM

To: Crosby, Tonya V **Subject:** RE: bond sale

Tonya, the bonds close 7/13, so next week. It was a great rate! Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Friday, July 7, 2017 11:21 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: bond sale

Hi Brian,

I saw that Citigroup Global won the bid. It looked like great rates.

Just checking on our cash situation. When will the funds be wired to the Treasurer? People are chomping at the bit to spend money around here.

Thanks, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Thursday, June 22, 2017 7:58 AM

To: Brian Nurick

Cc: Rempe, Daniel; Foster, Laura; Heizer, Frannie; Murphy, Reggie

D

Subject: Re: Confidential: Moody's Draft Press Release for your review

Thank you everyone! We appreciate your hard work in making this happen.

Tonya Crosby

Sent from my iPhone

On Jun 21, 2017, at 12:44 PM, Brian Nurick < Brian. Nurick@compassmuni.com > wrote:

Thank you! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Wednesday, June 21, 2017 1:46 PM

To: Brian Nurick < Brian.Nurick@compassmuni.com; Crosby, Tonya V

<<u>Tonya.Crosby@beaufort.k12.sc.us</u>>; Foster, Laura <<u>LFoster@MCNAIR.NET</u>>; Heizer, Frannie <FHeizer@MCNAIR.NET>

Cc: Murphy, Reggie D <Reggie.Murphy@beaufort.k12.sc.us>; Hess, Evan <Evan.Hess@moodys.com>

Subject: RE: Confidential: Moody's Draft Press Release for your review

Hi Brian

Reggie replied a little earlier - don't think you were copied on it.

We'll proceed to publish now. If any additional comments come up please feel free to send them through.

Well send the final report and press release once they're published on Moodys.com.

- Dan

From: Brian Nurick < Brian.Nurick@compassmuni.com>

Date: June 21, 2017 at 1:28:36 PM EDT

To: Foster, Laura < <u>LFoster@MCNAIR.NET</u>>, Heizer, Frannie < <u>FHeizer@MCNAIR.NET</u>>, Rempe, Daniel < <u>Daniel.Rempe@moodys.com</u>>, Crosby, Tonya V < <u>Tonya.Crosby@beaufort.k12.sc.us</u>>

Cc: Hess, Evan < Evan.Hess@moodys.com>, Murphy, Reggie D

<Reggie.Murphy@beaufort.k12.sc.us>

Subject: RE: Confidential: Moody's Draft Press Release for your review

CMA and McNair have given comments. I believe Tonya/Reggie were going to review. I added Reggie to see if there are any changes as Tonya is on vacation. Thanks. BN

Brian G. Nurick

Managing Director

Compass Municipal Advisors, LLC

brian.nurick@compassmuni.com

(803) 733-1604 (office)

(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Wednesday, June 21, 2017 1:18 PM

To: Brian Nurick < Brian Nurick < Brian Nurick@compassmuni.com; Foster, Laura < LFoster@MCNAIR.NET; Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us>

Cc: Hess, Evan < Evan.Hess@moodys.com>

Subject: RE: Confidential: Moody's Draft Press Release for your review

Hi All

Just want to confirm if we are clear to go ahead and publish, or are we waiting for any additional comments?
- Dan
From: Foster, Laura < LFoster@MCNAIR.NET > Date: June 21, 2017 at 12:36:27 PM EDT
To: Heizer, Frannie < FHeizer@MCNAIR.NET >, Brian Nurick < Brian.Nurick@compassmuni.com > Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us >, Rempe, Daniel < Daniel.Rempe@moodys.com >
Cc: Hess, Evan < Evan. Hess@moodys.com > Subject: RE: Confidential: Moody's Draft Press Release for your review



Laura A. Foster PLS

Paralegal to Francenia B. Heizer Ifoster@mcnair.net | 803 753 3338 Direct

McNair Law Firm. P.A.

Columbia Office 1221 Main Street | Suite 1800 | Columbia, SC 29201 803 799 9800 Main | 803 933 1467 Fax Mailing Post Office Box 11390 | Columbia, SC 29211 **VCard | Website**









From: Rempe, Daniel [mailto:Daniel.Rempe@moodys.com]

Sent: Wednesday, June 21, 2017 10:54 AM

To: Foster, Laura <LFoster@MCNAIR.NET>; Brian Nurick <Brian.Nurick@compassmuni.com>; Heizer, Frannie <FHeizer@MCNAIR.NET>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Cc: Hess, Evan < Evan. Hess@moodys.com>

Subject: Confidential: Moody's Draft Press Release for your review

Dear Tonya,

Attached is the draft press release for your review, to give you the opportunity to draw attention to any factual errors and/or inadvertent disclosure of confidential information. However, please note that under our policies, MIS retains ultimate editorial control over the form and content of all its publications. MIS will not accept other changes from an issuer that would alter the meaning or tone of our opinions or credit rating announcements.

Please note that this draft press release is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents acting in their capacity as such; and (iii) as required by law or regulation.

Please respond with any comments you have by 1pm.

Regards,

Dan Rempe

Associate Analyst

Public Finance Group 212.553.4750 tel 212.298.6245 fax Daniel.Rempe@moodys.com

Moody's Investors Service 7 World Trade Center

|--|

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From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Wednesday, January 11, 2017 10:12 AM

To: Crosby, Tonya V

Subject: RE: Debt Policy Meeting

Attachments: FINAL Numbers SCAGO 2016C (Beaufort CSD).pdf

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Brian Nurick

Sent: Wednesday, January 11, 2017 10:06 AM

To: 'Crosby, Tonya V' <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: Debt Policy Meeting

Please find attached an updated version. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Monday, January 9, 2017 4:51 PM

To: Brian Nurick < Brian Nurick@compassmuni.com>

Subject: RE: Debt Policy Meeting

Hi Brian,

Can you please send the attachment that went with your email below? Dr. Moss forgot to attach.

Thanks,

Tonya

Tonya V. Crosby, CPA
Financial Services Officer
Beaufort County School District
(843) 322-2397

From: Moss, Jeffrey C

Sent: Monday, January 09, 2017 3:47 PM

To: Murphy, Reggie D < Reggie.Murphy@beaufort.k12.sc.us >; Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us >

Subject: Fwd: Debt Policy Meeting

Jeffrey C. Moss, Ed.D.
Superintendent
Beaufort County School District
2900 Mink Point Blvd
Beaufort, South Carolina 29901
843-322-2326

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Begin forwarded message:

From: Brian Nurick < Brian.Nurick@compassmuni.com >

Date: December 25, 2016 at 12:48:28 PM EST

To: "Moss, Jeffrey C" < Jeffrey.Moss@beaufort.k12.sc.us>

Subject: Debt Policy Meeting

Dr. Moss,

Hope you are having a Merry Christmas, we had a big day yesterday and a more mild one today. I have updated the debt program showing the borrowings for 2017 and a few pieces of additional information from the audited financial statements. As part of the District's debt policy I am to come and make an annual presentation to the Board. We usually do this during budget, but with the potential referendum, I thought you might want to do earlier.

Just let me know your thoughts so I can be sure to be ready as well as assisting as needed with getting the new CFO up to speed on debt once you have hired someone.

Thanks! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office)

(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Brian Nurick <Brian.Nurick@compassmuni.com>

Sent: Friday, February 3, 2017 10:10 AM

To: Crosby, Tonya V **Cc:** Murphy, Reggie D

Subject: RE: Eight Percent Program

Tonya, just reading this, per our call you have the timing for the eight percent issues. How the funds are applied on the capital cash flow schedules are unknown to me. When we issue the annual \$20MM in November, we are (1) funding the upcoming capital schedule and (2) perfecting the amortization schedule to meet the target for debt service millage. Please let me know if I can assist further. Thanks! -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Friday, February 3, 2017 8:40 AM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Murphy, Reggie D < Reggie. Murphy@beaufort.k12.sc.us>

Subject: RE: Eight Percent Program

Thank you Brian,

Reggie and I have looked these over and have briefed Dr. Moss on it this morning. We are going into a work session and will be busy preparing for a General Fund budget presentation around noon.

The main question I have is about the push back of future 8% bond issues. How many months do you expect to be the delay in the fall bond issue? This delay concerns me because I know we're usually getting pretty low in cash in the Sept/Oct time frame. Using TAN proceeds would cause some logistics issues for us as we would be pulling cash out of operating accounts and then paying them back once bonds are issued. It is doable, but not ideal.

Talk to you soon and we appreciate your work on this,

Tonya

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, February 2, 2017 9:05 PM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Subject: Eight Percent Program

Tonya,

Please find attached debt worksheets for the Eight Percent Program. Here are some highlights:

- 1. The Series 2017 borrowing has been adjusted from \$20MM to \$30MM.
- 2. The Series 2018 and thereafter remain at \$20MM annually.
- 3. The term of all the borrowings have been adjusted from 3 years to 4 years.
- 4. The debt limit low point is \$22.3MM.
- 5. In the millage worksheets (both Tax Year 2016 and future 2017) I have used \$2MM of debt service fund balance to hit a deep point target of \$5MM.

Please review and advise of any questions. I isolated the Eight Percent Program and pulled the Referendum so we could all see the Eight Percent Program cash flows at the 31.71 mill rate.

Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
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(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Thursday, June 8, 2017 6:11 PM

To: Foster, Laura; Brian Nurick; Frannie Heizer (fheizer@mcnair.net)

Subject: RE: Finance Committee Meeting



Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

From: Foster, Laura [mailto:LFoster@MCNAIR.NET]

Sent: Thursday, June 8, 2017 1:32 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: Finance Committee Meeting



Laura A. Foster PLS

Paralegal to Francenia B. Heizer Ifoster@mcnair.net | 803 753 3338 Direct

McNair Law Firm, P.A.

Columbia Office 1221 Main Street | Suite 1800 | Columbia, SC 29201 803 799 9800 Main | 803 933 1467 Fax

Mailing Post Office Box 11390 | Columbia, SC 29211

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Wednesday, May 31, 2017 5:16 PM

To: Brian Nurick; Lee.Weissman@wellsfargo.com

Cc: Mock, Lori N; LFoster@MCNAIR.NET; Cortni Chapman

Subject: RE: Free Form With Owner

Thank you all!

Tonya

----Original Message----

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, May 31, 2017 3:46 PM To: Lee.Weissman@wellsfargo.com

Cc: Mock, Lori N <Lori.Mock@beaufort.k12.sc.us>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>;

LFoster@MCNAIR.NET; Cortni Chapman < Cortni.Chapman@compassmuni.com>

Subject: RE: Free Form With Owner

Thanks Lee! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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----Original Message----

From: Lee.Weissman@wellsfargo.com [mailto:Lee.Weissman@wellsfargo.com]

Sent: Wednesday, May 31, 2017 2:36 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Lori.Mock@beaufort.k12.sc.us; Tonya.Crosby@beaufort.k12.sc.us; LFoster@MCNAIR.NET; Cortni Chapman

<Cortni.Chapman@compassmuni.com>

Subject: RE: Free Form With Owner

Yes, we are. Our Operations Department will wire to the holder, just as we did in December.

Thanks!

Lee Weissman

Corporate Trust Associate

Corporate Trust Services - Corporate, Municipal, and Escrow Solutions Wells Fargo Bank, N.A. I 171 17th Street NW, 4th Floor I Atlanta, GA 30363 MAC G0128-047 Tel 404-214-7378 I Fax 404-214-5881 Lee.Weissman@wellsfargo.com

----Original Message----

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, May 31, 2017 2:32 PM

To: Weissman, Lee

Cc: Lori.Mock@beaufort.k12.sc.us; Tonya.Crosby@beaufort.k12.sc.us; LFoster@MCNAIR.NET; Cortni Chapman

Subject: RE: Free Form With Owner

Can you confirm you are wiring the funds. Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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https://linkprotect.cudasvc.com/url?a=http://compassmuni.com/disclosure.asp&c=E,1,Aovcm84VVE6i21vnOdTtfKyGFj meTN4oX-

fb6BalD9DXXF1rSXuV7CJOQFGiYZs2UMAnnt3DLuxZyyVyHadVZDgFoYJJkpencuEoT9h5wmFA81eqsizBTXDXRg,,&typo=1 for certain disclosures relating to "Conflicts of Interest" and "Legal or Disciplinary Events".

----Original Message-----

From: Lee.Weissman@wellsfargo.com [mailto:Lee.Weissman@wellsfargo.com]

Sent: Wednesday, May 31, 2017 1:25 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Lori.Mock@beaufort.k12.sc.us; Tonya.Crosby@beaufort.k12.sc.us; LFoster@MCNAIR.NET; Cortni Chapman

<Cortni.Chapman@compassmuni.com>

Subject: RE: Free Form With Owner

That is correct. We have the funds on hand in the Facilities Purch Acct to pay debt service tomorrow.

Thanks!

Lee Weissman

Corporate Trust Associate

Corporate Trust Services - Corporate, Municipal, and Escrow Solutions Wells Fargo Bank, N.A. I 171 17th Street NW, 4th Floor I Atlanta, GA 30363 MAC G0128-047 Tel 404-214-7378 I Fax 404-214-5881 Lee.Weissman@wellsfargo.com

----Original Message----

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, May 31, 2017 1:21 PM

To: Weissman, Lee

Cc: Mock, Lori N; Crosby, Tonya V; Foster, Laura; Cortni Chapman

Subject: RE: Free Form With Owner

Lee, can you confirm you are making the payment on the new bonds tomorrow? I believe the cash on hand plus the SCAGO borrowing cover this payment. Thanks. -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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----Original Message-----

From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Wednesday, May 31, 2017 1:00 PM

To: Foster, Laura <LFoster@MCNAIR.NET>; Brian Nurick <Brian.Nurick@compassmuni.com>

Cc: Mock, Lori N < Lori. Mock@beaufort.k12.sc.us>

Subject: FW: Free Form With Owner

Below is an interest payment due tomorrow on the 2016 SCAGO EFC Refunded Bonds. Do we make this payment, or does the EFC?

Thanks, Tonya

----Original Message-----

From: JPMC_LoanIQ@JPMChase.com [mailto:JPMC_LoanIQ@JPMChase.com]

Sent: Thursday, May 25, 2017 12:10 PM

To: Jamie.Vaughn@beaufort.k12.sc.us; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: Free Form With Owner

Message Originated From: GEORGE.D.IONAS@JPMORGAN.COM

JPMORGAN CHASE BANK, N.A. North America - Houston

Date: 25-May-2017

TO: BEAUFORT COUNTY SCHOOL DISTRICT

ATTN: District Superintendent

Fax:

Re: Bill for BEAUFORT COUNTY SCHOOL DISTRICT

BEAUFORT COUNTY SCHOOL DISTRICT Interest Due 390,990.75

Total Due: 390,990.75 USD

Due Date: 01-Jun-2017

Contact: District Superintendent

Phone: 000-000-0000

Re: BEAUFORT SCHOOL DIST \$29MM 9/16/15 DNT

Please note that the amounts set forth in this billing statement may be subject to adjustment as described in more detail

below.

Prepared: 25-May-2017

Please be advised that the following payments will be due on 01-Jun-2017

Facility Name: DDTL B 201106859

Pricing Option: Fixed Rate Option(BEAUFORT C00003)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 1,965,000.00 1.930000% 3,160.38

1-Jan-2017 31-May-2017 150 1,965,000.00 1.930000% 15,801.87

Interest Due 18,962.25

Facility Name: DDTL C 201106860

Pricing Option: Fixed Rate Option(BEAUFORT C00004)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,005,000.00 2.150000% 3,592.29 1-Jan-2017 31-May-2017 150 2,005,000.00 2.150000% 17,961.46

Interest Due 21,553.75

Facility Name: DDTL D 201106861

Pricing Option: Fixed Rate Option(BEAUFORT C00005)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,050,000.00 2.370000% 4,048.75 1-Jan-2017 31-May-2017 150 2,050,000.00 2.370000% 20,243.75

Interest Due 24,292.50

Facility Name: DDTL E 201106862

Pricing Option: Fixed Rate Option(BEAUFORT C00006)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,095,000.00 2.590000% 4,521.71 1-Jan-2017 31-May-2017 150 2,095,000.00 2.590000% 22,608.54

Interest Due 27,130.25

Facility Name: DDTL F 201106864

Pricing Option: Fixed Rate Option(BEAUFORT C00007)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,150,000.00 2.770000% 4,962.92 1-Jan-2017 31-May-2017 150 2,150,000.00 2.770000% 24,814.58

Interest Due 29,777.50

Facility Name: DDTL G 201106876

Pricing Option: Fixed Rate Option(BEAUFORT C00008)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,210,000.00 2.920000% 5,377.67 1-Jan-2017 31-May-2017 150 2,210,000.00 2.920000% 26,888.33

Interest Due 32,266.00

Facility Name: DDTL H 201106865

Pricing Option: Fixed Rate Option(BEAUFORT C00009)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,275,000.00 3.030000% 5,744.38 1-Jan-2017 31-May-2017 150 2,275,000.00 3.030000% 28,721.87

Interest Due 34,466.25

Facility Name: DDTL I 201106866

Pricing Option: Fixed Rate Option(BEAUFORT C00010)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,345,000.00 3.120000% 6,097.00 1-Jan-2017 31-May-2017 150 2,345,000.00 3.120000% 30,485.00

Interest Due 36,582.00

Facility Name: DDTL J 201106868

Pricing Option: Fixed Rate Option(BEAUFORT C00011)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,415,000.00 3.200000% 6,440.00 1-Jan-2017 31-May-2017 150 2,415,000.00 3.200000% 32,200.00

Interest Due 38,640.00

Facility Name: DDTL K 201106869

Pricing Option: Fixed Rate Option(BEAUFORT C00012)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,495,000.00 3.250000% 6,757.29 1-Jan-2017 31-May-2017 150 2,495,000.00 3.250000% 33,786.46

Interest Due 40,543.75

Facility Name: DDTL L 201106870

Pricing Option: Fixed Rate Option(BEAUFORT C00013)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,575,000.00 3.300000% 7,081.25 1-Jan-2017 31-May-2017 150 2,575,000.00 3.300000% 35,406.25

Interest Due 42,487.50

Facility Name: DDTL M 201106872

Pricing Option: Fixed Rate Option(BEAUFORT C00014)

Rate Basis: Bond 30/360

Start End Days Balance Rate Amount

1-Dec-2016 31-Dec-2016 30 2,660,000.00 3.330000% 7,381.50 1-Jan-2017 31-May-2017 150 2,660,000.00 3.330000% 36,907.50

Interest Due 44,289.00

Please remit your payment on the due date

Our wiring instructions are: JPMORGAN CHASE BANK, N.A

ABA:

FOR ACCOUNT OF:

ACCT.

Payment mailing address: JPMorgan Chase Bank 500 Stanton Christiana Rd, 3/Ops2 Attn: George Ionas

Newark, DE 19713
For billing inquiries contact:

george.d.ionas@jpmorgan.com

ADJUSTMENTS TO BILL

Please note that any activity on your account during this billing period that is not reflected in this billing statement could change the amount actually owed for this billing period. If so, we will adjust the payment due for this billing cycle and may elect to do so by issuing an updated statement or by adjusting the amount due under your next statement, in our sole discretion. If this statement is expected to be your final statement because your loan is at maturity and we determine that any adjustments to your account are necessary, we may elect to issue additional statements or remit funds to you, as applicable and in our sole discretion.

If the interest rate or any fee applicable to your loan may vary from time to time, please note that interest and/or any fee that accrues for each day between the date of this statement (the "Bill Date") and the due date of payment may be estimated based on the interest or fee rate, as applicable, that is in effect on the Bill Date. We will adjust the payment due under your current billing cycle to account for any difference between the estimated and the actual accrued amounts for this billing period, and may elect to do so by issuing an updated statement or by adjusting the amount due under your next statement, in our sole discretion.

NOTICE FOR SERVICEMEMBERS AND DEPENDENTS If you are a federal or state military servicemember who is, or within the last year was, on "active duty" or "active service", or an individual who is a dependent of, or a business entity that is a co-obligor with, such a servicemember, you may be entitled to certain legal rights and protections. For more information you may contact your bank representative to discuss your status.

IMPORTANT MESSAGE

Please note that to the extent your original loan obligation was discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, you are receiving this notice for compliance and/or informational purposes only, and this notice does not constitute an attempt to collect a debt or to impose personal liability for such obligation unless an order has been entered by the Court authorizing the payment of this or other amounts as provided in such order.

Thanks and regards,

GEORGE IONAS Telephone #: 3026341651 Fax #: 13026344712

For ongoing servicing questions, please contact:

GEORGE IONAS

Telephone #: 3026341651 Fax #: 13026344712

JPMorgan Loan Services

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Wednesday, March 22, 2017 11:39 AM

To: Brian Nurick **Subject:** RE: Gym Project

\$4,432,000

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, March 22, 2017 10:24 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: Gym Project

Do you have an exact dollar amount like I have for the auditorium? Thanks! -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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Sent: Wednesday, June 14, 2017 7:48 AM

To: Crosby, Tonya V

Subject: Re: Moody's Discussion Questions - Beaufort CSD SC (002)

This is great, have no changes. Typically Issuers discuss although there are future paper projections, due to conservative assumptions, there is a track record or expectation to outperform. Thanks! BN

Brian G. Nurick (iPad)
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Tuesday, June 13, 2017 6:20:07 PM

To: Brian Nurick

Subject: Moody's Discussion Questions - Beaufort CSD SC (002)

Updated version with Moss' comments.

TC

From: Heizer, Frannie <FHeizer@MCNAIR.NET>

Sent: Tuesday, April 18, 2017 10:47 PM To: Crosby, Tonya V; Brian Nurick

Re: PowerPoint Subject:

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: "Crosby, Tonya V" <Tonya.Crosby@beaufort.k12.sc.us>

Date: 4/18/17 8:48 PM (GMT-05:00)

To: Brian Nurick < Brian.Nurick@compassmuni.com>, "Heizer, Frannie" < FHeizer@MCNAIR.NET>

Subject: Re: PowerPoint

Brian and Frannie,

Thanks again,

Tonya

Sent from my iPhone

On Apr 18, 2017, at 5:44 PM, Brian Nurick < Brian. Nurick@compassmuni.com > wrote:

Robyn says they got all the pages.

Brian G. Nurick Managing Director Compass Municipal Advisors, LLC brian.nurick@compassmuni.com (803) 733-1604 (office) (859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Tuesday, April 18, 2017 5:41:39 PM

To: Brian Nurick

Subject: Re: PowerPoint

My copy has only slides 6-10. I assume the Board got the same.

Sent from my iPhone

On Apr 18, 2017, at 5:36 PM, Brian Nurick < Brian. Nurick@compassmuni.com > wrote:

Ok. She took care of copies for them correct?

Brian Nurick (iPhone) Managing Director Compass Municipal Advisors

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On Apr 18, 2017, at 5:36 PM, Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us> wrote:

Yes give to Robyn please

Sent from my iPhone

On Apr 18, 2017, at 5:35 PM, Brian Nurick < <u>Brian.Nurick@compassmuni.com</u>> wrote:

I have on a jump drive. Will that work? I am here. Can give to Robyn.

Brian Nurick (iPhone) Managing Director Compass Municipal Advisors

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website; http://compassmuni.com/disclosure.asp for certain disclosures relating to "Conflicts of Interest" and "Legal or Disciplinary Events".

On Apr 18, 2017, at 5:34 PM, Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us> wrote:

Can you please send me the latest PowerPoint

Sent from my iPhone

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Sent: Thursday, April 20, 2017 1:05 PM

To: Crosby, Tonya V

Subject: RE: Projected Fiscal Year 2018/Tax Year 2017 Property and Mil Values

I am using a lower number than they are showing, plus they do not account for the State Sources. As we get closer to year-end we need to update the cash balance in the debt service fund or have an estimate. Thanks! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Wednesday, April 19, 2017 1:45 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Subject: FW: Projected Fiscal Year 2018/Tax Year 2017 Property and Mil Values

Please see links below.

From: Holland, Alicia [mailto:aholland@bcgov.net]

Sent: Saturday, April 8, 2017 12:58 PM

To: Alm Jim < <u>JimA@hiltonheadislandsc.gov</u>>; Angie Hughes < <u>angiehughes@fipsd.org</u>>; Beckert, Jim < <u>jbeckert@bcgov.net</u>>; Boswell, Milton < <u>miltonb@bcgov.net</u>>; <u>boulware@blufftonfd.com</u>; Kline, Bruce < chiefkline@lishfd.org>; Cadd, David < dacadd@bcgov.net>; Chris Canaday (ccanaday@portroyal.org)

<ccanaday@portroyal.org>; Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; ddegregoria@southislandpsd.com;

Eddie Boys (<u>MBoys4900@aol.com</u>) < <u>MBoys4900@aol.com</u>>; Greathouse, Trisha < <u>tgreathouse@townofbluffton.com</u>>; Gruber, Joshua < <u>igruber@bcgov.net</u>>; Harry Rountree (<u>rountreeh@burtonfd.org</u>) < <u>rountreeh@burtonfd.org</u>>; James,

Gary <gjames@bcgov.net>; Jones, Buddy <bjones@bcgov.net>; Kathy Todd <ktodd@cityofbeaufort.org>; Kubic, Gary

<gkubic@bcgov.net>; Larry Sapp <<u>lsapp@hhpsd.com</u>>; Lauren Sturre <<u>lsturre@bcpsd.com</u>>; Lewis, Chanel

<<u>clewis@bcgov.net</u>>; Maietta, Linda <<u>lmaietta@bcgov.net</u>>; Marc Orlando (<u>morlando@townofbluffton.com</u>)

<morlando@townofbluffton.com>; Marshall, Scott <IMCEAEX-

Cc: #COUNCIL <COUNCIL@bcgov.net>

Subject: Projected Fiscal Year 2018/Tax Year 2017 Property and Mil Values

All,

Below are links to the projected information for Fiscal Year 2018/Tax Year 2017 as well as the County Millage Rate increase limitation (population growth/factor and CPI growth/factor). This information is posted on the Finance webpage of Beaufort County's website. Please feel free to contact me if you have any questions or need additional information.

Fiscal Year 2018/Tax Year 2017 Estimated Property and Mil Values

Fiscal Year 2018 County Millage Rate Increase Limitation

Best Regards, Alicia

Alicia Holland, CPA, CGMA
Assistant County Administrator, Finance
Post Office Drawer 1228
Beaufort, SC 29901-1228
(843) 255-2296 office
(843) 255-9422 fax

From: John Gardner < JGardner@horrycountyschools.net>

Sent: Wednesday, April 26, 2017 12:13 PM

To: Brian Nurick; dblume@bamberg1.net; randerson@bamberg2.org; randerson@williston.k12.sc.us;

tonya.crosby@beaufort.k12.sc.us; sstrickland@ccpsonline.net; steve.bratton@cherokee1.org; mjinnette@chester.k12.sc.us; astroud@chester.k12.sc.us; bwillard@chesterfieldschools.org;

rjeffcoat@clar1.k12.sc.us; cpwilliams@csd2.org; etemple@colleton.k12.sc.us; aduke@dorchester2.k12.sc.us; jknotts@greenville.k12.sc.us; loadholtd@gwd50.org; wproveaux@hampton1.k12.sc.us; jcarter@jcsd.net; donnie.wilson@kcsdschools.net;

grahaml@lee.k12.sc.us; krichardson@lex2.org; arhoden@lex3.k12.sc.us; lrichard@lexrich5.org;

rcausey@marion.k12.sc.us; wpark@marlboro.k12.sc.us; clarkwebb@pickens.k12.sc.us; laura.mccraw@spart1.org; john.heron@spartanburg2.k12.sc.us; gmack@spartanburg3.org; david.hayes@spart5.net; nancy.mcmillan@sumterschools.net; llawson@union.k12.sc.us;

wfulton@wcsd.k12.sc.us; ahagner@york.k12.sc.us; trsmith@rhmail.org

Cc: Bob Damron; Mike Gallagher; Erin Williams; 'Frannie Heizer, Esquire'; Foster, Laura; McLeod, Dan;

Burns, Mike; William Saunders; teashley75@yahoo.com; mcampbell@spart7.org; beth@scasa.org;

glenn_stiegman@charleston.k12.sc.us; rwilder@clar1.k12.sc.us

Subject: RE: SCAGO 2017 Spring General Obligation Debt Program

Excellent results!

I would like to thank the Compass and McNair team for another outstanding sale.

John K. Gardner Chief Financial Officer Horry County Schools P.O. Box 260005 335 Four Mile Road Conway, SC 29528-6006 Phone (843) 488-6896 Fax (843) 488-6861 Mobile (843) 504-1549

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Wednesday, April 26, 2017 12:03 PM

To: dblume@bamberg1.net; randerson@bamberg2.org; randerson@williston.k12.sc.us; tonya.crosby@beaufort.k12.sc.us; sstrickland@ccpsonline.net; steve.bratton@cherokee1.org; mjinnette@chester.k12.sc.us; astroud@chester.k12.sc.us; bwillard@chesterfieldschools.org; rjeffcoat@clar1.k12.sc.us; cpwilliams@csd2.org; etemple@colleton.k12.sc.us; aduke@dorchester2.k12.sc.us; jknotts@greenville.k12.sc.us; loadholtd@gwd50.org; wproveaux@hampton1.k12.sc.us; jcarter@jcsd.net; donnie.wilson@kcsdschools.net; grahaml@lee.k12.sc.us; krichardson@lex2.org; arhoden@lex3.k12.sc.us; lrichard@lexrich5.org; rcausey@marion.k12.sc.us; wpark@marlboro.k12.sc.us; clarkwebb@pickens.k12.sc.us; laura.mccraw@spart1.org; john.heron@spartanburg2.k12.sc.us; gmack@spartanburg3.org; david.hayes@spart5.net; nancy.mcmillan@sumterschools.net; llawson@union.k12.sc.us; wfulton@wcsd.k12.sc.us; ahagner@york.k12.sc.us; trsmith@rhmail.org

Cc: Bob Damron <Bob.Damron@compassmuni.com>; Mike Gallagher <Mike.Gallagher@compassmuni.com>; Erin Williams <Erin.Williams@compassmuni.com>; 'Frannie Heizer, Esquire' <fheizer@mcnair.net>; Foster, Laura <LFoster@MCNAIR.NET>; McLeod, Dan <DMcLeod@mcnair.net>; Burns, Mike <MBurns@mcnair.net>; John Gardner

<JGardner@horrycountyschools.net>; William Saunders <WSaunders@horrycountyschools.net>;
teashley75@yahoo.com; mcampbell@spart7.org; beth@scasa.org; glenn_stiegman@charleston.k12.sc.us;
rwilder@clar1.k12.sc.us

Subject: RE: SCAGO 2017 Spring General Obligation Debt Program

Dear Participants:

Below please find the results for the competitive sale today. A truly great result and achievable using a pooling structure offering a larger block of General Obligation Bonds for sale.

Closing instructions and schedules as well as legal documents are soon to follow. If you have any questions, please feel free to reach out to anyone on the team.

Thank you for your participation in SCAGO! -BN

S Carolina Assoc of Govt Org \$76,548,000 Certificates of Participation, Series 2017A (Evidencing Undivided Proportionate Interest in General Obligation Debt of Certain South Carolina School Districts) The following bids were submitted using PARITY® and displayed ranked by lowest TIC. Click on the name of each bidder to see the respective bids. Amount Awarded (M) Bidder Name TIC Bid Amount Reoffering 76,548 J.P. Morgan Securities LLC 1.021679 76,548M Citigroup Global Markets Inc. 1.081926 76,548M TD Securities 1.083182 76,548M Bank of America Merrill Lynch 1.112067 76,548M Jefferies LLC 1.129109 76,548M Oppenheimer & Co., Inc. 76,548M 1.177145 Piper Jaffray & Company 1.193758 76,548M Awarded Totals 76,548M 535,836M Issue Size 76,548M Save *Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields. @ 1981-2002 i-Deal LLC, All rights reserved, Trademarks

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Brian Nurick Sent: Wednesday, April 26, 2017 10:28 AM To: 'dblume@bamberg1.net' <dblume@bamberg1.net>; 'randerson@bamberg2.org' <randerson@bamberg2.org>; 'randerson@williston.k12.sc.us' < randerson@williston.k12.sc.us'; 'tonya.crosby@beaufort.k12.sc.us' <tonya.crosby@beaufort.k12.sc.us>; 'sstrickland@ccpsonline.net' <sstrickland@ccpsonline.net>; 'steve.bratton@cherokee1.org' <steve.bratton@cherokee1.org>; 'mjinnette@chester.k12.sc.us' <mjinnette@chester.k12.sc.us>; 'astroud@chester.k12.sc.us' <astroud@chester.k12.sc.us>; 'bwillard@chesterfieldschools.org' <bwillard@chesterfieldschools.org>; 'rjeffcoat@clar1.k12.sc.us' <rjeffcoat@clar1.k12.sc.us>; 'cpwilliams@csd2.org' <cpwilliams@csd2.org>; 'etemple@colleton.k12.sc.us' <etemple@colleton.k12.sc.us>; 'aduke@dorchester2.k12.sc.us' <aduke@dorchester2.k12.sc.us>; 'jknotts@greenville.k12.sc.us' <jknotts@greenville.k12.sc.us>; 'loadholtd@gwd50.org' <loadholtd@gwd50.org>; 'wproveaux@hampton1.k12.sc.us' <wproveaux@hampton1.k12.sc.us>; 'jcarter@jcsd.net' <jcarter@jcsd.net>; donnie.wilson@kcsdschools.net' <<u>donnie.wilson@kcsdschools.net</u>>; 'grahaml@lee.k12.sc.us' <<u>grahaml@lee.k12.sc.us';</u> krichardson@lex2.org' <krichardson@lex2.org>; 'arhoden@lex3.k12.sc.us' <arhoden@lex3.k12.sc.us'; 'Irichard@lexrich5.org' < lrichard@lexrich5.org; 'rcausey@marion.k12.sc.us' < rcausey@marion.k12.sc.us; 'wpark@marlboro.k12.sc.us' <<u>wpark@marlboro.k12.sc.us</u>>; 'clarkwebb@pickens.k12.sc.us' <clarkwebb@pickens.k12.sc.us>; 'laura.mccraw@spart1.org' <laura.mccraw@spart1.org>; 'john.heron@spartanburg2.k12.sc.us' <john.heron@spartanburg2.k12.sc.us>; 'gmack@spartanburg3.org' <gmack@spartanburg3.org>; 'david.hayes@spart5.net' <david.hayes@spart5.net>; 'nancy.mcmillan@sumterschools.net' <nancy.mcmillan@sumterschools.net>; 'llawson@union.k12.sc.us' <ll>awson@union.k12.sc.us>; 'wfulton@wcsd.k12.sc.us' <wfulton@wcsd.k12.sc.us>; 'ahagner@york.k12.sc.us' Cc: Bob Damron <Bob.Damron@compassmuni.com>; Mike Gallagher <Mike.Gallagher@compassmuni.com>; Erin Williams < "Frannie Heizer">"Frannie Heizer, Esquire' < fheizer@mcnair.net; 'Foster, Laura' <LFoster@MCNAIR.NET>; 'McLeod, Dan' <DMcLeod@mcnair.net>; 'Burns, Mike' <MBurns@mcnair.net>; 'jgardner@horrycountyschools.net' <jgardner@horrycountyschools.net>; 'wsaunders@horrycountyschools.net' <wsaunders@horrycountyschools.net>; 'teashley75@yahoo.com' <teashley75@yahoo.com>; 'mcampbell@spart7.org' <mcampbell@spart7.org>; 'beth@scasa.org' <beth@scasa.org>; 'glenn stiegman@charleston.k12.sc.us'

Dear Participants:

The competitive sale is at 11:00AM today. We will email out the results just as soon as they are finalized.

<glenn stiegman@charleston.k12.sc.us>; 'rwilder@clar1.k12.sc.us' <rwilder@clar1.k12.sc.us>

Subject: RE: SCAGO 2017 Spring General Obligation Debt Program

Thanks! -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
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(859) 333-3675 (mobile)

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```
From: Brian Nurick
Sent: Wednesday, April 12, 2017 9:56 AM
To: 'dblume@bamberg1.net' <dblume@bamberg1.net>; 'randerson@bamberg2.org' <randerson@bamberg2.org>;
'randerson@williston.k12.sc.us' <randerson@williston.k12.sc.us>; 'tonya.crosby@beaufort.k12.sc.us'
<tonya.crosby@beaufort.k12.sc.us>; 'sstrickland@ccpsonline.net' <sstrickland@ccpsonline.net>;
'steve.bratton@cherokee1.org' <steve.bratton@cherokee1.org>; 'astroud@chester.k12.sc.us'
<astroud@chester.k12.sc.us>; 'bwillard@chesterfieldschools.org' <bwillard@chesterfieldschools.org>;
'rjeffcoat@clar1.k12.sc.us' <rjeffcoat@clar1.k12.sc.us>; 'cpwilliams@csd2.org' <cpwilliams@csd2.org>;
'etemple@colleton.k12.sc.us' <etemple@colleton.k12.sc.us>; 'aduke@dorchester2.k12.sc.us'
<aduke@dorchester2.k12.sc.us>; 'jknotts@greenville.k12.sc.us' <jknotts@greenville.k12.sc.us>; 'loadholtd@gwd50.org'
<loadholtd@gwd50.org>; 'wproveaux@hampton1.k12.sc.us' <wproveaux@hampton1.k12.sc.us>; 'jcarter@jcsd.net'
<jcarter@jcsd.net>; 'donnie.wilson@kcsdschools.net' <donnie.wilson@kcsdschools.net>; 'grahaml@lee.k12.sc.us'
<grahaml@lee.k12.sc.us>; 'krichardson@lex2.org' <krichardson@lex2.org>; 'arhoden@lex3.k12.sc.us'
<arhoden@lex3.k12.sc.us>; 'Irichard@lexrich5.org' <Irichard@lexrich5.org>; 'rcausey@marion.k12.sc.us'
<rcausey@marion.k12.sc.us>; 'wpark@marlboro.k12.sc.us' <wpark@marlboro.k12.sc.us>;
'clarkwebb@pickens.k12.sc.us' <<u>clarkwebb@pickens.k12.sc.us</u>>; 'laura.mccraw@spart1.org'
<laura.mccraw@spart1.org>; 'john.heron@spartanburg2.k12.sc.us' <john.heron@spartanburg2.k12.sc.us>;
'gmack@spartanburg3.org' <gmack@spartanburg3.org>; 'david.hayes@spart5.net' <david.hayes@spart5.net>;
'nancy.mcmillan@sumterschools.net' < nancy.mcmillan@sumterschools.net >; 'llawson@union.k12.sc.us'

</p
<ahagner@york.k12.sc.us>; 'trsmith@rhmail.org' <trsmith@rhmail.org>
Cc: Bob Damron <Bob.Damron@compassmuni.com>; Mike Gallagher <Mike.Gallagher@compassmuni.com>; Erin
Williams < Erin. Williams@compassmuni.com>; 'Frannie Heizer, Esquire' < fheizer@mcnair.net>; 'Foster, Laura'
<LFoster@MCNAIR.NET>; McLeod, Dan <DMcLeod@mcnair.net>; Burns, Mike <MBurns@mcnair.net>;
'jgardner@horrycountyschools.net' <jgardner@horrycountyschools.net>; 'wsaunders@horrycountyschools.net'
<wsaunders@horrycountyschools.net>; 'teashley75@yahoo.com' <teashley75@yahoo.com>; 'mcampbell@spart7.org'
<mcampbell@spart7.org>; 'beth@scasa.org' <beth@scasa.org>; 'glenn_stiegman@charleston.k12.sc.us'
<glenn stiegman@charleston.k12.sc.us>; 'rwilder@clar1.k12.sc.us' <rwilder@clar1.k12.sc.us>;
'mjinnette@chester.k12.sc.us' <mjinnette@chester.k12.sc.us>
Subject: SCAGO 2017 Spring General Obligation Debt Program
```

Dear Participants:

The SCAGO Spring Program is scheduled to sell via competitive sale on April 26th and close on May 17th. You can access the offering document at http://www.compassmuni.com/statements.asp. We anticipate receiving the Aa1 rating from Moody's Investors Service next week, at which time the offering documents will be updated.

We will update you again with the sale results in a couple weeks. However, in the interim, please feel free to reach out to anyone on the team if you have any questions.

Thanks! -BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(859) 368-9616 (office) (859) 333-3675 (mobile)

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Sent: Monday, March 20, 2017 12:30 PM

To: Murphy, Dorothy S **Cc:** Crosby, Tonya V

Subject: RE: SCAGO Spring Issuance

Thanks! Bn

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Murphy, Dorothy S [mailto:Dorothy.Murphy@beaufort.k12.sc.us]

Sent: Monday, March 20, 2017 11:35 AM

To: Brian Nurick <Brian.Nurick@compassmuni.com> **Cc:** Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Subject: RE: SCAGO Spring Issuance

Good Morning Mr. Nurick,

Per your request please see attached signed disclosure letter.

Thank You,

Sherell Murphy
Finance & Operations

Beaufort County School District

PO Drawer 309 2900 Mink Point Blvd. Beaufort, SC 29902 Phone: (843) 322-2416 Fax: (843) 322-2333

Email: <u>Dorothy.Murphy@beaufort.k12.sc.us</u>



From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Friday, March 17, 2017 10:22 AM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >

Subject: SCAGO Spring Issuance

Good morning!

Attached please find an updated disclosure letter for the Spring Program and going forward. We are scheduled to sell the offering on April 26th and close May 17th. An updated set of schedules are forthcoming as we complete the overall sizing.

Please execute the attached an email back when you get a chance.

Thanks and have a good weekend! -BN

Brian G. Nurick
Managing Director
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brian.nurick@compassmuni.com
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(859) 368-9616 (office)
(859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Tuesday, May 9, 2017 11:17 AM **To:** Kurt Marson; Moss, Jeffrey C

Cc: 'Brian.Nurick@compassmuni.com'; 'Frannie

Heizer, Esquire'; Mike Gallagher; Bob Damron

Subject: RE: SCAGO TAN Closeout calculation - Beaufort Co. SD

The wiring instructions are correct.

Thank you, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

From: Kurt Marson [mailto:Kurt.Marson@regions.com]

Sent: Monday, May 8, 2017 1:36 PM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Moss, Jeffrey C <Jeffrey.Moss@beaufort.k12.sc.us>

Cc: 'Brian.Nurick@compassmuni.com' <Brian.Nurick@compassmuni.com>; 'Frannie Heizer, Esquire'

<fheizer@mcnair.net>; Mike Gallagher < Mike.Gallagher@compassmuni.com>; Bob Damron

<Bob.Damron@compassmuni.com>

Subject: SCAGO TAN Closeout calculation - Beaufort Co. SD

Dear Participant:

Thank you for your participation in the 2016 SCAGO TAN Program. Attached you will find a reconciliation of your sub-account with Regions Bank as Program Trustee which has been reviewed by the Program Administrator. The reconciliation details the sub-account transactions and interest accrual amounts for your records. Regions Bank will be wiring the sub-account balance to the wiring instructions listed below no later than Friday, May 12th.

Bank: BB&T

Name: Beaufort Co. Treasurer General Operating Acct. # 102

Acct. #: ABA #:

We would ask that you 'reply all' to this email to confirm receipt of this email and the accuracy of the wiring instructions.

Thank you again for your participation in the program.

Regions Bank

Kurt Marson, SVP, CCTS Relationship Consultant 1180 West Peachtree Street | Suite 1200 | Atlanta, GA 30309 Kurt.marson@Regions.com | F: 404.581.3770 | C: 904.472.4723



Comprehensive Administrative Experience for Bond Issues

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Sent: Tuesday, January 17, 2017 4:16 PM

To: Crosby, Tonya V
Cc: Cortni Chapman
Subject: RE: SCASBO

Got it. Thanks!

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Tuesday, January 17, 2017 4:03 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Cortni Chapman < Cortni. Chapman@compassmuni.com>

Subject: RE: SCASBO

Lori will not be attending. It's her son's college Spring Break. Looks like it's just me!

Tonya V. Crosby, CPA
Financial Services Officer
Beaufort County School District
(843) 322-2397

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, January 17, 2017 3:24 PM

To: Crosby, Tonya V < <u>Tonya.Crosby@beaufort.k12.sc.us</u>> **Cc:** Cortni Chapman < <u>Cortni.Chapman@compassmuni.com</u>>

Subject: RE: SCASBO

Thanks!

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)

(859) 333-3675 (mobile)

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From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Tuesday, January 17, 2017 3:24 PM

To: Brian Nurick < Brian. Nurick@compassmuni.com>

Cc: Cortni Chapman < Cortni.Chapman@compassmuni.com >

Subject: RE: SCASBO

I will be going, Reggie will not be going. I'm trying to track down Lori to see if she's going. Will be in touch shortly.

Tonya V. Crosby, CPA
Financial Services Officer
Beaufort County School District
(843) 322-2397

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Tuesday, January 17, 2017 2:50 PM

To: Crosby, Tonya V < <u>Tonya.Crosby@beaufort.k12.sc.us</u>> **Cc:** Cortni Chapman < <u>Cortni.Chapman@compassmuni.com</u>>

Subject: SCASBO

Tonya, working on our invite. Besides you, should we add Reggie? Lori? Trying to figure this out during the transition period. Thanks! BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)
(859) 368-9616 (office)
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Sent: Wednesday, May 24, 2017 4:50 PM

To: Crosby, Tonya V
Cc: Frannie Heizer Esquire
Subject: Re: show me the money

Per our call, let us know the 'no later than' date and we can back into a new schedule as needed. Thanks! BN

Brian Nurick (iPhone)
Managing Director
Compass Municipal Advisors

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On May 24, 2017, at 3:28 PM, Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us > wrote:

Hey Brian, Just checking, based on the timing of the Moody's visit, when do you project we will have the cash? Mid-August?

Thanks, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

From: Foster, Laura <LFoster@MCNAIR.NET>

Sent: Friday, May 26, 2017 9:15 AM

To: 'Crosby, Tonya V'; Brian Nurick

Subject: RE: TAN bond resolution

From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Friday, May 26, 2017 9:05 AM

To: Foster, Laura <LFoster@MCNAIR.NET>; Brian Nurick <Brian.Nurick@compassmuni.com>

Subject: RE: TAN bond resolution

From: Foster, Laura [mailto:LFoster@MCNAIR.NET]

Sent: Friday, May 26, 2017 9:01 AM

To: Crosby, Tonya V < Tonya. Crosby@beaufort.k12.sc.us >; Brian Nurick < Brian. Nurick@compassmuni.com >

Subject: RE: TAN bond resolution



Laura A. Foster PLS

Paralegal to Francenia B. Heizer Ifoster@mcnair.net | 803 753 3338 Direct

McNair Law Firm, P.A.

Columbia Office 1221 Main Street | Suite 1800 | Columbia, SC 29201 803 799 9800 Main | 803 933 1467 Fax

Mailing Post Office Box 11390 | Columbia, SC 29211

VCard | Website









From: Crosby, Tonya V [mailto:Tonya.Crosby@beaufort.k12.sc.us]

Sent: Friday, May 26, 2017 8:51 AM

To: Brian Nurick <Brian.Nurick@compassmuni.com>; Foster, Laura <LFoster@MCNAIR.NET>

Subject: TAN bond resolution

Good Morning,

Thanks, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Thursday, January 19, 2017 9:24 AM

To: Brian Nurick

Subject: RE: TD Bank-Equipment Lease

Ok, we'll get with her.

Thnx.

From: Brian Nurick [mailto:Brian.Nurick@compassmuni.com]

Sent: Thursday, January 19, 2017 9:02 AM

To: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>; Frannie Heizer Esquire <fheizer@mcnair.net>

Subject: Re: TD Bank-Equipment Lease

Frannie will need to advise on that, legal question. Thanks! BN

Brian Nurick (iPhone)
Managing Director
Compass Municipal Advisors

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On Jan 19, 2017, at 9:00 AM, Crosby, Tonya V < Tonya.Crosby@beaufort.k12.sc.us > wrote:

Hi Brian,

Quick question: Can the unspent balance of the TD Bank-Equipment Lease be used for GPS equipment for our buses? There is a balance of \$195K left. I know Phyllis and you discussed and determined that an extra payment could be paid to pay down the debt faster, but we have other equipment needs and I thought it was worth a shot.

Thank you, Tonya

Tonya V. Crosby, CPA
Financial Services Officer
Beaufort County School District
(843) 322-2397

From: Foster, Laura < LFoster@MCNAIR.NET > on behalf of Heizer, Frannie < FHeizer@MCNAIR.NET >

Sent: Friday, January 13, 2017 5:11 PM

To: Moss, Jeffrey C

Cc: reggie.murphy@beaufort.k12.sc.us; Tonya Crosby; Brian.Nurick@compassmuni.com

Subject: Rebate Liability

Attachments: COLUMBIA-#1375605-v1-Memo_regarding_Beaufort_School_District_Rebate_Liability.DOC



Laura A. Foster PLS

Paralegal to Francenia B. Heizer Ifoster@mcnair.net | 803 753 3338 Direct

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Columbia Office 1221 Main Street | Suite 1800 | Columbia, SC 29201 803 799 9800 Main | 803 933 1467 Fax

Mailing Post Office Box 11390 | Columbia, SC 29211

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From: Foster, Laura <LFoster@MCNAIR.NET> on behalf of Heizer, Frannie <FHeizer@MCNAIR.NET>

Sent: Friday, February 17, 2017 4:08 PM

To: Moss, Jeffrey C

Cc: Murphy, Reggie D; Tonya Crosby; Cushingberry, Robyn L; Heizer, Frannie;

'Brian.Nurick@compassmuni.com'

Subject: Resolution for February 21, 2017, Board Meeting

Attachments: COLUMBIA-#1395438-v1-Beaufort_SD_Bond_Resolution_-_N_E_\$24_5M.DOC; COLUMBIA-#1395460-

v1-Beaufort_SD_Bond_Resolution_-_N_E_\$36_5M.DOC



Laura A. Foster PLS

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Sent: Wednesday, June 7, 2017 2:12 PM

To: Crosby, Tonya V

Cc: 'Frannie Heizer, Esquire'; Foster, Laura **Subject:** SCAGO Beaufort CSD June 1 Payment

Attachments: Beaufort CSD - Participant Sizing Sheets FY 2017-18.pdf; Beaufort CSD - Bonding Schedules SCAGO

Series 2017D.pdf; Beaufort CSD.pdf

Tonya,

Attached please find certain sizing documents related to the upcoming Fall SCAGO GO Program sale selling August 30th. In addition, since the bond resolution will include an amount for the Spring 2018 program, we have included those amounts in the overall calculations.

We would ask that you review each document and advise of any questions or provide signoff. Also, if easier, we would be happy to schedule a call to go over everything.

Thank you for your participation in the SCAGO GO Program and we look forward to another successful sale!

Thanks! -BN

Brian G. Nurick
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Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(803) 733-1604 (office) (859) 368-9616 (office) (859) 333-3675 (mobile)

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Sent: Tuesday, March 21, 2017 11:23 AM

To: Raymond Bentley

Cc: Crosby, Tonya V; 'Frannie Heizer,

Esquire'

Subject: SCAGO Beaufort CSD June 1 Payment

Ray, the invoice shows there is \$140,409.45 in the facilities purchase fund. Could be amounts earned on the refunding escrow from delivery to payoff. Can you confirm there is no rebate owed so we can apply these funds or now. Thanks. BN

Brian G. Nurick
Managing Director
Compass Municipal Advisors, LLC
brian.nurick@compassmuni.com
(803) 733-1604 (office)

(859) 368-9616 (office) (859) 333-3675 (mobile)

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From: Crosby, Tonya V <Tonya.Crosby@beaufort.k12.sc.us>

Sent: Tuesday, June 13, 2017 9:57 AM

To: Brian Nurick
Subject: update

Hi Brian,

I'm putting some finishing touches on the responses to the Moody's questions. Will you have time later today to discuss?

Thanks, Tonya

Tonya V. Crosby, CPA
Chief Finance and Operations Officer
Beaufort County School District
P.O. Drawer 309
Beaufort, SC 29901
(843) 322-2397