

MSDWC RETIREMENT BENEFIT

To: New Employee (Administrators)  
From: Chris Kuhn, Assistant Superintendent  
Re: Annuity Contribution (403(b)/VEBA)

The Metropolitan School District of Wabash County offers an annuity contribution to a 403(b)/VEBA plan for the purposes of establishing a local retirement benefit for administrators. The contributions will begin according to the guidelines of your employee group and the funds will be yours upon meeting the vesting guidelines for your employee group.

The Board's contribution will be split equally where 50% of the annuity will go into a 403(b) account with VALIC and the other 50% will go in a VEBA (Voluntary Employees' Beneficiary Association) with Indiana HRA. The VEBA account is similar to an unreimbursed medical account set up through a Section 125 vendor. The Board's accounts will have your name on it. If you want to make other contributions on your own you may select one of the approved vendors below. It is your responsibility to set up your individual 403(b) with any of the approved vendors. We will have a VALIC and Indiana HRA representative contact you to set up the Board's 403(b) and VEBA contribution accounts. These accounts must be set up for any contributions to take place.

I want to participate in this benefit. YES NO \$ \_\_\_\_\_ amount per pay/year  
OR \_\_\_\_\_ % per pay  
(24 pays per year)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Circle the Vendor from the list below that you have an account with, or will be setting up an account with, for your individual 403(B) deductions. You are responsible for contacting the representative.**

| <u>Approved 403(b) Vendors</u> | <u>Representative</u> | <u>Phone #</u>               |
|--------------------------------|-----------------------|------------------------------|
| ASPIRE                         | Andrew Dixon          | 260-494-5407                 |
|                                | Troy Baer             | 260-571-3025                 |
|                                | Tyler Olson           | 260-563-8428                 |
|                                | Mike Farner           | 260-563-7443                 |
|                                | James Abels           | 260-503-8957                 |
| VALIC                          | Cody Lachner          | 765-701-0048<br>800-448-2542 |