

Social Security Rates

– **Tax Rates for 2021:**

- Social Security - 6.2%
- Medicare - 1.45% up to \$199,999.99
- Medicare - 2.35% after \$200,000
 - As of January 2013, individuals with earned income of more than \$200,000 (\$250,000 for married couples filing jointly) pay an additional 0.9 percent in Medicare taxes. No additional Medicare tax is collected from the Employer.

– **Maximum Taxable Earnings for 2021:**

- Social Security: **\$142,800.00**
- Medicare: No Limit

Social Security Fact Sheet for 2021:

<https://www.ssa.gov/news/press/factsheets/colafacts2021.pdf>