

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020

*Susan Stern*

President of the Board - Original Signature Required

*6/26/2020*

Date

*Michelle A Diekow*

Secretary of the Board - Original Signature Required

*6/24/2020*

Date

*Kenneth E. Buehler*

Chief School Administrator - Original Signature Required

*6/25/2020*

Date

Michelle A Diekow

Contact Person

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Radnor Township SD	COUNTY : Delaware	AUN : 125237603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes  No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$102736553
Ending Unassigned Fund Balance	\$20343638
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	19.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

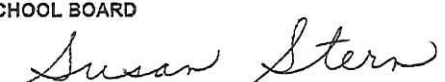
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Radnor Township SD	<b>County :</b> Delaware	<b>AUN Number :</b> 125237603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/26/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$29,422.86 C x 2%: \$29,065.52</p>	The district always expends the total amount of the exclusions.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 Budgetary Reserve will be used for teaching positions based on enrollment and class size guidelines.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unforeseen expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	13,602,581
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,078,956
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$21,681,537</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	84,197,986
7000 Revenue from State Sources	16,020,220
8000 Revenue from Federal Sources	1,172,948
9000 Other Financing Sources	7,500
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$101,398,654</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$123,080,191</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	77,673,976
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	78,020
6114 Payments in Lieu of Current Taxes - State / Local	223,260
6140 Current Act 511 Taxes - Flat Rate Assessments	105,000
6150 Current Act 511 Taxes - Proportional Assessments	1,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	800,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	33,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	410,125
6910 Rentals	152,605
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	2,300,000
6990 Refunds and Other Miscellaneous Revenue	162,000

**REVENUE FROM LOCAL SOURCES \$84,197,986**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	2,358,008
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	1,808,007
7311 Pupil Transportation Subsidy	440,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	425,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	107,598
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,453,276
7505 Ready to Learn Block Grant	113,925
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	15,000
7810 State Share of Social Security and Medicare Taxes	1,550,839
7820 State Share of Retirement Contributions	7,408,567

**REVENUE FROM STATE SOURCES \$16,020,220**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	330,184
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	81,886
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	33,458
8731 ARRA - Build America Bonds	80,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8732 ARRA - Qualified School Construction Bonds (QSCB)	170,000
8749 Other CARES Act Funding	327,420
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000

**REVENUE FROM FEDERAL SOURCES \$1,172,948**

**OTHER FINANCING SOURCES**

9500 Capital Contributions	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	5,000

**OTHER FINANCING SOURCES \$7,500**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 101,398,654**

Act 1 Index (current): 2.6%

Calculation Method:

Rate Additional Mills For Community College:  
0.5176

Approx. Tax Revenue from RE Taxes: \$76,073,117

Amount of Tax Relief for Homestead Exclusions \$1,453,276

Total Approx. Tax Revenue: \$77,526,393

Approx. Tax Levy for Tax Rate Calculation: \$80,562,667

Delaware Total

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**2019-20 Data**

a. Assessed Value	\$3,240,222,200	\$3,240,222,200
b. Real Estate Mills	24.4136	24.4136

**I. 2020-21 Data**

c. 2018 STEB Market Value	\$5,319,143,008	\$5,319,143,008
d. Assessed Value	\$3,216,292,785	\$3,216,292,785
e. Assessed Value of New Constr/ Renov	\$0	\$0

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**2019-20 Calculations**

f. 2019-20 Tax Levy	\$79,105,489	\$79,105,489
(a * b)		

**II. 2020-21 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy		\$79,105,489
(f Total * g)		
i. Base Mills Subject to Index	24.4136	24.4136
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	96.16193%	96.16193%
k. Tax Levy Needed		\$80,562,667
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>25.0483</b>	<b>25.0483</b>
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$80,562,667	\$80,562,667
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$79,109,391
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$76,073,117
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.6%

Calculation Method:

Rate Additional Mills For Community College:  
0.5176

Approx. Tax Revenue from RE Taxes: \$76,073,117  
 Amount of Tax Relief for Homestead Exclusions \$1,453,276  
 Total Approx. Tax Revenue: \$77,526,393  
 Approx. Tax Levy for Tax Rate Calculation: \$80,562,667

Delaware Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	25.0483	25.0484
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$80,562,667	\$80,562,667
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0
<b>v. 2015-2016 Total Real Estate Mills</b>	<b>25.5659</b>	
w. Tax Levy Generated By Mills (Line m)	\$80,562,667	\$80,562,667
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$1,664,753	\$1,664,753
y. Tax Levy minus Tax Relief for Homestead Exclusions		\$80,774,144
z. Net Tax Revenue Generated by Mills (y * j)		\$77,673,976
Information Related to Property Tax Relief		
V1. Assessed Value Exclusion per Homestead	\$11,852.44	
Number of Homestead/Farmstead Properties	4796	4796
Median Assessed Value of Homestead Properties		\$393,840

Act 1 Index (current): 2.6%

Calculation Method: Rate Additional Mills For Community College: 0.5176

Approx. Tax Revenue from RE Taxes: \$76,073,117

Amount of Tax Relief for Homestead Exclusions \$1,453,276

Total Approx. Tax Revenue: \$77,526,393

Approx. Tax Levy for Tax Rate Calculation: \$80,562,667

Delaware

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,453,276	Lowering RE Tax Rate	\$0	\$1,453,276
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,453,276</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	3,216,292,785	25.5659	82,227,420			96.16193%	
<b>Totals:</b>	<b>3,216,292,785</b>		<b>82,227,420</b>	- 1,453,276	= 80,774,144	X 96.16193%	= 77,673,976

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	105,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>105,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,600,000</b>
<b>Total Act 511, Current Taxes</b>			<b>1,705,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>5,319,143,008 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>63,829,716</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Delaware	24.4136	25.0483	2.60%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	39,910,838
1200 Special Programs - Elementary / Secondary	16,091,247
1300 Vocational Education	324,478
1400 Other Instructional Programs - Elementary / Secondary	28,195
1600 Adult Education Programs	1,166,227
<b>Total Instruction</b>	<b>\$57,520,985</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,868,379
2200 Support Services - Instructional Staff	4,728,625
2300 Support Services - Administration	6,159,799
2400 Support Services - Pupil Health	1,241,918
2500 Support Services - Business	1,164,626
2600 Operation and Maintenance of Plant Services	8,594,763
2700 Student Transportation Services	4,807,660
2800 Support Services - Central	1,217,347
2900 Other Support Services	79,198
<b>Total Support Services</b>	<b>\$32,862,315</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,466,902
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,466,902</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,178,937
5200 Interfund Transfers - Out	2,734,664
5900 Budgetary Reserve	972,750
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,886,351</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$102,736,553</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	23,187,071
200 Personnel Services - Employee Benefits	14,786,661
300 Purchased Professional and Technical Services	885,000
400 Purchased Property Services	83,590
500 Other Purchased Services	330,510
600 Supplies	626,966
700 Property	6,130
800 Other Objects	4,910
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$39,910,838</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,373,502
200 Personnel Services - Employee Benefits	3,359,605
300 Purchased Professional and Technical Services	2,063,992
400 Purchased Property Services	15,000
500 Other Purchased Services	5,094,047
600 Supplies	158,521
700 Property	26,160
800 Other Objects	420
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$16,091,247</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	324,478
<b>Total Vocational Education</b>	<b>\$324,478</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	5,195
500 Other Purchased Services	11,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$28,195</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	1,166,227
<b>Total Adult Education Programs</b>	<b>\$1,166,227</b>
<b>Total Instruction</b>	<b>\$57,520,985</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,777,809
200 Personnel Services - Employee Benefits	1,758,248
300 Purchased Professional and Technical Services	250,165
500 Other Purchased Services	22,890
600 Supplies	36,185
700 Property	14,170
800 Other Objects	8,912
<b>Total Support Services - Students</b>	<b>\$4,868,379</b>

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<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,422,540
200 Personnel Services - Employee Benefits	1,926,692
300 Purchased Professional and Technical Services	123,400
400 Purchased Property Services	84,066
500 Other Purchased Services	36,516
600 Supplies	131,240
800 Other Objects	4,171
<b>Total Support Services - Instructional Staff</b>	<b>\$4,728,625</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,118,826
200 Personnel Services - Employee Benefits	2,288,040
300 Purchased Professional and Technical Services	274,635
400 Purchased Property Services	258,946
500 Other Purchased Services	95,565
600 Supplies	66,235
700 Property	6,100
800 Other Objects	51,452
<b>Total Support Services - Administration</b>	<b>\$6,159,799</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	555,862
200 Personnel Services - Employee Benefits	463,958
300 Purchased Professional and Technical Services	196,200
400 Purchased Property Services	1,000
500 Other Purchased Services	1,600
600 Supplies	10,000
700 Property	13,298
<b>Total Support Services - Pupil Health</b>	<b>\$1,241,918</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	580,378
200 Personnel Services - Employee Benefits	433,783
300 Purchased Professional and Technical Services	14,190
400 Purchased Property Services	4,500
500 Other Purchased Services	120,125
600 Supplies	8,300
700 Property	1,500
800 Other Objects	1,850
<b>Total Support Services - Business</b>	<b>\$1,164,626</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,428,101
200 Personnel Services - Employee Benefits	2,468,662
300 Purchased Professional and Technical Services	97,000
400 Purchased Property Services	890,000
500 Other Purchased Services	269,900
600 Supplies	1,317,100

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<u>Description</u>	<u>Amount</u>
700 Property	82,000
800 Other Objects	42,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,594,763</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,228,990
200 Personnel Services - Employee Benefits	1,920,983
300 Purchased Professional and Technical Services	70,400
400 Purchased Property Services	15,500
500 Other Purchased Services	170,100
600 Supplies	394,226
700 Property	6,486
800 Other Objects	975
<b>Total Student Transportation Services</b>	<b>\$4,807,660</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	672,791
200 Personnel Services - Employee Benefits	522,008
400 Purchased Property Services	13,000
500 Other Purchased Services	5,298
600 Supplies	2,725
700 Property	1,525
<b>Total Support Services - Central</b>	<b>\$1,217,347</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	79,198
<b>Total Other Support Services</b>	<b>\$79,198</b>
<b>Total Support Services</b>	<b>\$32,862,315</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	744,554
200 Personnel Services - Employee Benefits	327,316
300 Purchased Professional and Technical Services	200,452
400 Purchased Property Services	8,849
500 Other Purchased Services	11,550
600 Supplies	81,784
800 Other Objects	92,397
<b>Total Student Activities</b>	<b>\$1,466,902</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,466,902</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,585,784
900 Other Uses of Funds	4,593,153
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$7,178,937</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,734,664



<u>Description</u>	<u>Amount</u>
<b>Total Interfund Transfers - Out</b>	<b>\$2,734,664</b>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	972,750
<b>Total Budgetary Reserve</b>	<b>\$972,750</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,886,351</b>
<b>TOTAL EXPENDITURES</b>	<b>\$102,736,553</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	3,000,000
Other Capital Projects Fund		
Debt Service Fund	1,500,000	1,500,000
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	360,000	360,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund	6,000	6,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$30,466,000</b>	<b>\$30,466,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$30,466,000</b>	<b>\$30,466,000</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	81,962,000	77,966,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	647,574	647,574
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	254,026	254,026
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$82,863,600</b>	<b>\$78,867,600</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$82,863,600</b>	<b>\$78,867,600</b>



**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$82,863,600</b>	<b>\$78,867,600</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	20,343,638
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$20,343,638</b>
<b>5900 Budgetary Reserve</b>	<b>972,750</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$21,316,388</b>