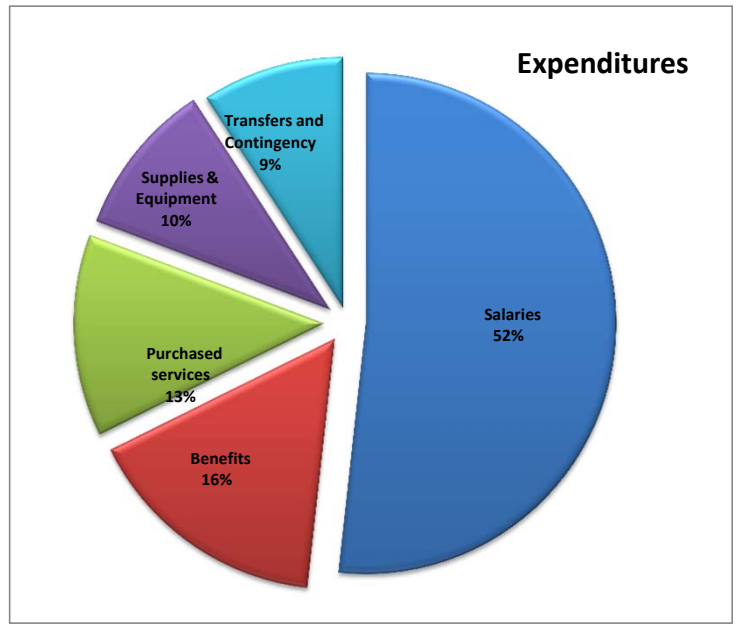
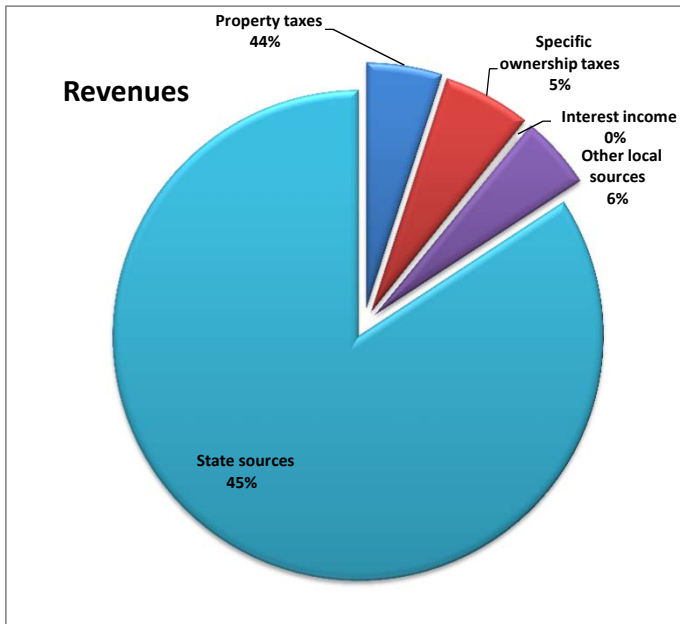


**Eagle County School
General Fund**

Revenue and Expense by Object
For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016		Estimated Year End	Estimated Vairance Favorable (Unfavorable)
	Actual	Percent	Budget	Actual		
Revenues						
Property taxes	\$ 385,531	1%	\$ 40,563,185	\$ 413,808	1%	\$ 40,563,185 \$ -
Specific ownership taxes	494,993	17%	2,972,250	480,647	16%	2,972,250 -
Interest income	6,625	27%	25,000	15,036	60%	25,000 -
Other local sources	417,547	13%	3,045,839	403,190	13%	3,045,839 -
State sources	5,808,412	30%	19,700,798	6,994,644	36%	19,700,798 -
Total revenues	\$ 7,113,108	11%	\$ 66,307,072	\$ 8,307,325	13%	\$ 66,307,072 \$ -
Expenditures						
Salaries	\$ 4,165,924	11%	\$ 37,766,411	\$ 5,675,106	15%	\$ 37,766,411 \$ -
Benefits	1,356,080	11%	13,364,427	1,749,034	13%	13,364,427 -
Purchased services	1,749,604	29%	5,812,710	1,431,452	25%	5,812,710 -
Supplies & Equipment	1,057,617	19%	5,335,236	1,102,421	21%	5,335,236 -
Transfers and Contingency	1,236,577	22%	4,540,640	1,008,634	22%	4,540,640 -
Total expenditures	\$ 9,565,802	15%	\$ 66,819,424	\$ 10,966,648	16%	\$ 66,819,424 -
Net Income (Loss)	\$ (2,452,694)		\$ (512,352)	\$ (2,659,323)		\$ (512,352) \$ -



Eagle County Schools General Fund

Revenue and Expense by Program
For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016				Budget Variance	
			Adjusted			Estimated	Favorable	
Regular instruction								
Elementary schools	\$ 1,980,673	11%	\$ 18,626,952	\$ 2,486,039	13%	\$ 18,626,952	100%	\$ -
Middle schools	680,657	11%	6,120,136	854,893	14%	6,120,136	100%	0
High schools	1,319,887	10%	12,961,751	1,826,075	14%	12,961,751	100%	0
Special instruction								
Exceptional Student Services	887,978	12%	7,822,024	1,099,602	14%	7,822,024	100%	0
Early Childhood	305,141	12%	2,771,263	466,297	17%	2,771,263	100%	0
Support services								
Superintendent	214,790	18%	1,058,715	311,943	29%	1,058,715	100%	0
Educator Quality	95,298	18%	591,038	128,645	22%	591,038	100%	0
Instructional Services	352,298	30%	827,763	304,134	37%	827,763	100%	0
Student Services	276,318	39%	782,020	98,282	13%	782,020	100%	0
Assessment	63,377	74%	85,680	61,406	72%	85,680	100%	0
ELA	238,783	9%	2,715,249	401,967	15%	2,715,249	100%	0
Community Relations	27,330	10%	279,451	34,710	12%	279,451	100%	0
Business Services	485,535	39%	1,577,638	377,884	24%	1,577,638	100%	0
Human Resources	486,942	40%	1,564,571	515,003	33%	1,564,571	100%	0
Maintenance	335,717	19%	1,736,493	384,870	22%	1,736,493	100%	0
Technology	578,501	23%	2,503,040	606,264	24%	2,503,040	100%	0
PILT	-	0%	255,000	-	0%	255,000	100%	0
Charter School Allocation	611,552	21%	3,030,640	631,134	21%	3,030,640	100%	0
Transfers and Contingency	625,025	25%	1,510,000	377,500	25%	1,510,000	100%	0
Total expenditures	<u>\$ 9,565,802</u>	<u>15%</u>	<u>\$ 66,819,424</u>	<u>\$ 10,966,648</u>	<u>16%</u>	<u>\$ 66,819,424</u>	<u>100%</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ (2,452,694)</u>		<u>\$ (512,352)</u>	<u>\$ (2,659,323)</u>		<u>\$ (512,352)</u>		<u>\$ -</u>

Eagle County Schools Nutrition Service Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016			Estimated Year End	Estimated Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent		
Revenues							
Food sales	\$ 122,908	21%	\$ 563,434	\$ 125,464	22%	\$ 563,434	\$ -
Federal reimbursement	34,055	3%	1,090,000	-	0%	1,090,000	-
State reimbursement	-	0%	50,500	-	0%	50,500	-
Donated commodities	-	0%	90,000	-	0%	90,000	-
General Fund Subsidy	-	0%	-	-	0%	-	-
Total revenues	\$ 156,963	9%	\$ 1,793,934	\$ 125,464	7%	\$ 1,793,934	\$ -
Expenditures							
Salaries	107,591	15%	\$ 752,584	\$ 127,755	17%	\$ 752,584	\$ -
Benefits	32,852	12%	282,352	45,464	16%	282,352	-
Purchased services	1,170	6%	12,000	4,229	35%	12,000	-
Food and milk	151,347	22%	651,800	134,486	21%	651,800	-
Commodities	-	0%	90,000	-	0%	90,000	-
Supplies	9,004	16%	51,800	9,542	18%	51,800	-
Equipment	13,148	33%	24,600	780	3%	24,600	-
Total expenditures	\$ 315,112	17%	\$ 1,865,136	\$ 322,256	17%	\$ 1,865,136	\$ -
Net Income (Loss)	\$ (158,149)		\$ (71,202)	\$ (196,792)		\$ (71,202)	\$ -

Eagle County Schools
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016			Estimated Year End	Estimated Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent		
Revenues							
Federal grants	\$ -	0%	\$ 2,598,797	\$ 136,610	5%	\$ 2,598,797	\$ -
State grants	-	0%	54,700	268,382	491%	268,382	213,682
Local grants	26,100	2%	1,378,980	246,110	18%	1,165,298	(213,682)
Total revenues	<u>\$ 26,100</u>	<u>1%</u>	<u>\$ 4,032,477</u>	<u>\$ 651,102</u>	<u>16%</u>	<u>\$ 4,032,477</u>	<u>\$ -</u>
Expenditures							
Salaries	\$ 209,707	10%	\$ 1,906,392	\$ 241,808	13%	\$ 1,906,392	\$ -
Benefits	65,453	12%	555,446	70,186	13%	555,446	-
Purchased services	211,119	31%	730,882	108,943	15%	730,882	-
Supplies & Misc	23,692	2%	839,757	189,129	23%	839,757	-
Total expenditures	<u>\$ 509,971</u>	<u>12%</u>	<u>\$ 4,032,477</u>	<u>\$ 610,066</u>	<u>15%</u>	<u>\$ 4,032,477</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ (483,871)</u>		<u>\$ -</u>	<u>\$ 41,036</u>		<u>\$ -</u>	<u>\$ -</u>

Eagle County Schools
Transportation Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016			Estimated Year End	Estimated Variance Favorable (Unfavorable)
	Actual		Adjusted Budget	Actual	Percent		
Revenues							
Property taxes	\$ 9,545	1%	\$ 1,000,000	\$ 10,330	1%	\$ 1,000,000	\$ -
Specific Ownership Tax	8,802	18%	50,000	8,811	18%	50,000	-
State revenue	-	0%	440,070	-	0%	440,070	-
Local revenue	46,911	7%	630,000	81,784	13%	630,000	-
Transfers	125,000	25%	510,000	127,500	25%	510,000	-
Total revenues	<u>\$ 190,258</u>	<u>7%</u>	<u>\$ 2,630,070</u>	<u>\$ 228,425</u>	<u>9%</u>	<u>\$ 2,630,070</u>	<u>\$ -</u>
Expenditures							
Salaries	\$ 246,403	17%	\$ 1,449,000	\$ 316,812	22%	\$ 1,449,000	\$ -
Benefits	84,108	14%	564,730	100,520	18%	564,730	-
Purchased services	61,677	67%	103,600	52,364	51%	103,600	-
Supplies and equipment	55,832	9%	526,300	74,570	14%	526,300	-
Total expenditures	<u>\$ 448,020</u>	<u>17%</u>	<u>\$ 2,643,630</u>	<u>\$ 544,266</u>	<u>21%</u>	<u>\$ 2,643,630</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ (257,762)</u>		<u>\$ (13,560)</u>	<u>\$ (315,841)</u>		<u>\$ (13,560)</u>	<u>\$ -</u>

Eagle County Schools

Bond Redemption Fund

Revenue and Expense Statement For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016			Estimated Year End	Budget Variance	
			Adjusted Budget	Actual	Percent		Favorable (Unfavorable)	
Revenues								
Property taxes	\$	151,433	1%	\$ 14,501,514	\$ 149,613	1%	\$ 14,501,514	\$ -
Total revenues	\$	151,433	1%	14,501,514	149,613	1%	14,501,514	-
Expenditures								
Principal	\$	-	0%	\$ 8,800,000	\$ -	0%	\$ 8,800,000	\$ -
Interest expense		-	0%	5,332,338	-	0%	5,332,338	-
Bank fees		840	28%	3,000	840	28%	3,000	-
Total expenditures	\$	840	0%	\$ 14,135,338	\$ 840	0%	\$ 14,135,338	\$ -
Net Income (Loss)	\$	150,593		\$ 366,176	\$ 148,773		\$ 366,176	\$ -

Eagle County Schools Capital Reserve Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2016

	9/30/2015		Adjusted		9/30/2016		Estimated Year End	Budget Variance Favorable (Unfavorable)
	Actual	Percent	Budget	Actual	Percent			
Revenues								
Interest	\$ 133	100%	\$ -	\$ 220	100%	\$ 220	\$ 220	
Other Local Revenue	17,740	10%	173,220		0%	173,220		-
Sale of Capital Asset	-	0%	-		0%	-		-
Transfer from District Housing	-	0%	-		0%	-		-
General Fund Transfer	500,025	25%	1,000,000	250,000	25%	1,000,000		-
Total revenues	\$ 517,898	24%	\$ 1,173,220	\$ 250,220	21%	\$ 1,173,440	\$	220
Expenditures								
Facility projects	\$ 141,739	16%	\$ 534,912	\$ 144,805	27%	\$ 534,912	\$	-
Bus	-	0%	-	-	0%	-		-
COP Payments	-	0%	607,028		0%	607,028		-
ECCA Best Grant	-	0%	-	-	0%	-		-
Computer Equip Rotation	-	0%	-	-	0%	-		-
Total expenditures	\$ 141,739	5%	\$ 1,141,940	\$ 144,805	13%	\$ 1,141,940	\$	-
Net Income (Loss)	\$ 376,159		\$ 31,280	\$ 105,415		\$ 31,500	\$	220

Eagle County Schools District Housing Fund

Revenue and Expense Statement For the Three Months Ended September 30, 2016

	9/30/2015		9/30/2016			Estimated Year End	Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent		Favorable (Unfavorable)
Revenues							
Rental income	\$ 24,982	19%	\$ 132,650	\$ 29,518	22%	\$ 132,650	\$ -
Sale of Capital Asset	-	0%	-	-	0%	-	-
Total revenues	\$ 24,982	19%	\$ 132,650	\$ 29,518	22%	\$ 132,650	\$ -
Expenditures							
Salaries	\$ 7,514	30%	\$ 28,950	\$ 6,546	23%	\$ 28,950	\$ -
Benefits	2,773	29%	10,150	2,470	24%	10,150	\$ -
Repair and maintenance	39,308	29%	72,000	11,056	15%	72,000	\$ -
Utilities	5,538	14%	38,000	6,666	18%	38,000	\$ -
Depreciation	-	0%	28,000	-	0%	28,000	\$ -
Transfer to Cap Reserve	-	0%	-	-	0%	-	\$ -
Total expenditures	\$ 55,133	23%	\$ 177,100	\$ 26,738	15%	\$ 177,100	\$ -
Net Income (Loss)	\$ (30,151)		\$ (44,450)	\$ 2,780		\$ (44,450)	\$ -

Eagle County Schools Student Activity Fund

Revenue and Expense Statement For the Three Months Ended September 30, 2016

	<u>9/30/2015</u>		<u>9/30/2016</u>			<u>Estimated Year End</u>	<u>Budget Variance Favorable (Unfavorable)</u>
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>		
Revenues							
Student programs	\$ 184,709	18%	\$ 830,090	\$ 213,723	26%	\$ 830,090	\$ -
Total revenues	<u>\$ 184,709</u>	<u>18%</u>	<u>\$ 830,090</u>	<u>\$ 213,723</u>	<u>26%</u>	<u>\$ 830,090</u>	<u>\$ -</u>
Expenditures							
Elementary programs	\$ 37,235	14%	\$ 259,320	\$ 30,364	12%	\$ 259,320	\$ -
Middle school programs	14,477	11%	202,120	10,143	5%	202,120	-
High school programs	27,679	5%	366,250	57,297	16%	366,250	-
District programs	99	0%	2,400	580	24%	2,400	-
Total expenditures	<u>\$ 79,490</u>	<u>8%</u>	<u>\$ 830,090</u>	<u>\$ 98,384</u>	<u>12%</u>	<u>\$ 830,090</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ 105,219</u>		<u>\$ -</u>	<u>\$ 115,339</u>		<u>\$ -</u>	<u>\$ -</u>