



2017-18 1st Quarter Financial Statements



General Fund

	<u>9/30/2017</u>		<u>9/30/2017</u>			<u>Estimated</u>
	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Actual</u>	<u>Percent</u>	<u>Year End</u>
Revenues						
Property taxes	\$ 413,808	1%	\$ 47,774,030	\$ 370,907	1%	\$ 47,774,030
Specific ownership taxes	480,679	15%	3,325,050	690,077	21%	3,325,050
Interest income	31,519	25%	125,000	63,272	51%	125,000
Other local sources	803,977	27%	2,926,390	425,282	15%	2,926,390
State sources	6,458,377	33%	22,433,080	7,113,029	32%	22,433,080
Federal sources	536,267	90%	-	-	0%	-
Total revenues	<u>\$ 8,724,627</u>	<u>12%</u>	<u>\$ 76,583,550</u>	<u>\$ 8,662,567</u>	<u>11%</u>	<u>\$ 76,583,550</u>
Expenditures						
Salaries	\$ 5,663,746	14%	\$ 38,263,832	\$ 5,806,624	15%	\$ 38,263,832
Benefits	1,746,893	12%	13,089,654	1,716,761	13%	13,089,654
Purchased services	1,419,158	23%	6,877,245	1,784,323	26%	6,877,245
Supplies & Equipment	1,117,426	17%	5,296,056	884,986	17%	5,296,056
Transfers and Contingency	377,500	6%	4,978,520	635,231	13%	4,978,520
Total General Fund						
3A						
3A Salaries		0%	4,644,190	634,591.00	14%	4,644,190
3A Benefits		0%	2,181,880	269,005.25	12%	2,181,880
3A Purchased services		0%	17,100	469	3%	17,100
3A Supplies & Equipment		0%	197,025	13,075	7%	197,025
3A Transfers		0%	1,387,248	346,812	25%	1,387,248
Total 3A						
Total expenditures	<u>\$ 10,324,723</u>	<u>12%</u>	<u>\$ 76,932,750</u>	<u>\$ 12,091,877</u>	<u>16%</u>	<u>\$ 76,932,750</u>
Net Income (Loss)	<u>\$ (1,600,096)</u>		<u>\$ (349,200)</u>	<u>\$ (3,429,310)</u>		<u>\$ (349,200)</u>

	9/30/2017		9/30/2017			
			Adjusted			
Regular instruction						
Elementary schools	\$ 2,561,516	13%	\$ 20,867,523	\$ 2,712,068	13%	
Middle schools	854,893	13%	7,091,386	889,689	13%	
High schools	1,826,074	13%	15,589,088	1,954,076	13%	
Special instruction						
Exceptional Student Services	1,027,968	13%	7,869,310	1,156,611	15%	
Early Childhood	466,704	11%	3,529,642	720,306	20%	
Support services						
Superintendent	311,943	26%	1,201,230	275,263	23%	
Educator Quality	128,645	18%	688,810	124,801	18%	
Instructional Services	291,593	23%	1,326,390	530,087	40%	
Student Services	98,282	12%	851,920	207,666	24%	
Assessment	61,406	72%	153,000	55,102	36%	
ELA	401,967	14%	2,854,627	365,074	13%	
Community Relations	34,710	10%	314,420	42,778	14%	
Business Services	375,334	22%	1,076,746	438,413	41%	
Human Resources	516,014	37%	2,246,330	571,383	25%	
Maintenance	384,870	18%	2,059,130	400,685	19%	
Technology	605,304	21%	2,592,430	665,832	26%	
PILT	-	0%	255,000	-	0%	
Transfers and Contingency	377,500	10%	4,978,520	635,231	13%	
3A Transfers	-	0%	1,387,248	346,812	25%	
Total expenditures	\$ 10,324,723	14%	\$ 76,932,750	\$ 12,091,877	16%	
Net Income (Loss)	\$ (2,452,694)		\$ (349,200)	\$ (3,429,310)		

Nutrition Services

	9/30/2017		9/30/2017			
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>	
Revenues						
Food sales	\$ 125,464	22%	\$ 684,000	\$ 146,226	21%	
Federal reimbursement	-	0%	1,040,000	12,735	1%	
State reimbursement	-	0%	51,000	-	0%	
Donated commodities	-	0%	120,000	-	0%	
3A Transfer	-	0%	96,000	24,000	25%	
Total revenues	<u>\$ 125,464</u>	<u>7%</u>	<u>\$ 1,991,000</u>	<u>\$ 182,961</u>	<u>9%</u>	
Expenditures						
Salaries	127,755	16%	\$ 775,700	\$ 148,368	19%	
Benefits	45,454	15%	310,000	49,284	16%	
Purchased services	4,229	34%	35,000	8,544	24%	
Supplies & Materials	144,818	20%	738,400	125,252	17%	
Commodities	-	0%	120,000	-	0%	
Total expenditures	<u>\$ 322,256</u>	<u>17%</u>	<u>\$ 1,979,100</u>	<u>\$ 331,448</u>	<u>17%</u>	
Net Income (Loss)	<u>\$ (196,792)</u>		<u>\$ 11,900</u>	<u>\$ (148,487)</u>		

Grants Fund

	9/30/2017		Adjusted		9/30/2017	
	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Actual</u>	<u>Percent</u>	
Revenues						
Federal grants	\$ 136,610	6%	\$ 2,900,000	\$ 20,915	1%	
State grants	268,382	99%	209,000	508,251	243%	
Local grants	246,109	18%	2,056,500	5,450	0%	
Total revenues	<u>\$ 651,101</u>	<u>16%</u>	<u>\$ 5,165,500</u>	<u>\$ 534,616</u>	<u>10%</u>	
Expenditures						
Salaries	\$ 264,506	12%	\$ 2,386,000	\$ 257,269	11%	
Benefits	76,674	11%	969,500	78,121	8%	
Purchased services	103,943	20%	820,000	124,236	15%	
Supplies & Misc	194,129	41%	840,000	181,829	22%	
Indirect Costs	-	100%	150,000	-	0%	
Total expenditures	<u>\$ 639,252</u>	<u>16%</u>	<u>\$ 5,165,500</u>	<u>\$ 641,455</u>	<u>12%</u>	
Net Income (Loss)	<u>\$ 11,849</u>		<u>\$ -</u>	<u>\$ (106,839)</u>		

Transportation

	9/30/2017			9/30/2017		
	<u>Actual</u>			<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues						
Property taxes	\$ 10,330	1%	\$ 1,000,000	\$ 7,714	1%	
Specific Ownership Tax	8,810	18%	50,000	10,159	20%	
State revenue	-	0%	441,000	-	0%	
Local revenue	138,769	22%	642,500	129,775	20%	
General Fund Transfer	127,500	25%	535,000	133,750	25%	
3A Transfer	-	0%	197,000	49,250	25%	
Total revenues	<u>\$ 285,409</u>	<u>10%</u>	<u>\$ 2,865,500</u>	<u>\$ 330,648</u>	<u>12%</u>	
Expenditures						
Salaries	\$ 316,812	19%	\$ 1,609,000	\$ 366,389	23%	
Benefits	100,520	17%	627,500	117,448	19%	
Purchased services	51,993	50%	149,000	47,749	32%	
Supplies and equipment	76,224	14%	481,000	94,181	20%	
Total expenditures	<u>\$ 545,549</u>	<u>19%</u>	<u>\$ 2,866,500</u>	<u>\$ 625,767</u>	<u>22%</u>	
Net Income (Loss)	<u>\$ (260,140)</u>		<u>\$ (1,000)</u>	<u>\$ (295,119)</u>		

Bond Redemption

	<u>9/30/2017</u>		<u>9/30/2017</u>		
			<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Property taxes	\$ 149,613	1%	\$ 20,912,838	\$ 153,887	1%
Total revenues	<u>149,613</u>	<u>1%</u>	<u>20,912,838</u>	<u>153,887</u>	<u>1%</u>
Expenditures					
Principal	\$ -	0%	\$ 9,205,000	\$ -	0%
Interest expense	-	0%	11,474,963	-	0%
Bank fees	840	3%	3,000	840	28%
Total expenditures	<u>\$ 840</u>	<u>0%</u>	<u>\$ 20,682,963</u>	<u>\$ 840</u>	<u>0%</u>
Net Income (Loss)	<u>\$ 148,773</u>		<u>\$ 229,875</u>	<u>\$ 153,047</u>	

Bond Projects Fund

	9/30/2017			9/30/2017		
				Adjusted Budget	Actual	Percent
Revenues						
Bond Proceeds	\$	-	0%	\$	-	0%
Bond Premium		-	0%		-	0%
Interest		-	0%	512,051	132,527	26%
Other local revenue		-	0%	600,000	14,441	2%
Total revenues	\$	-	0%	\$ 1,112,051	\$ 146,968	13%
Expenditures						
Site Acquisition	\$	-	0%	\$	-	100%
COP Payments		-	0%		-	100%
Construction Projects		-	0%	102,562,367	9,094,571	9%
Total expenditures	\$	-	0%	\$ 102,562,367	\$ 9,094,571	9%
Net Income (Loss)	\$	-		\$(101,450,316)	\$ (8,947,603)	

Capital Reserve Fund

	9/30/2017		9/30/2017		
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Interest	\$ 498	100%	\$ -	\$ 107	100%
Other Local Revenue	-	0%	40,000	119,434	299%
Federal Revenue	-	100%	-	-	0%
General Fund Transfer	250,000	100%	1,000,000	250,000	25%
3A Transfer	-	0%	1,094,248	273,562	25%
Total revenues	<u>\$ 250,498</u>	<u>15%</u>	<u>\$ 2,134,248</u>	<u>\$ 643,103</u>	<u>30%</u>
Expenditures					
Facility projects	\$ 144,805	54%	\$ 1,040,000	\$ 120,481	12%
COP Payments	-	100%	-	-	100%
ECCA Best Grant	-	100%	-	-	0%
Bus GPS System	-	0%	-	-	100%
Buildings/Land	-	0%	-	8,417	100%
3A					
Buses	-	0%	247,248	212,185	86%
White Fleet	-	0%	120,000	-	0%
Maintenance Equipment	-	0%	115,000	2,650	2%
Instructional Computers	-	0%	312,000	371,550	119%
Technology	-	0%	300,000	-	0%
Total expenditures	<u>\$ 144,805</u>	<u>7%</u>	<u>\$ 2,134,248</u>	<u>\$ 715,283</u>	<u>34%</u>
Net Income (Loss)	<u>\$ 105,693</u>		<u>\$ -</u>	<u>\$ (72,180)</u>	

District Housing Fund

	9/30/2017		9/30/2017		
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Rental income	\$ 29,518	22%	\$ 133,000	\$ 21,229	16%
Total revenues	\$ 29,518	22%	\$ 133,000	\$ 21,229	16%
Expenditures					
Salaries	\$ 6,546	23%	\$ 22,500	\$ 3,604	16%
Benefits	2,470	24%	8,000	1,330	17%
Repair and maintenance	11,056	15%	72,000	18,661	26%
Utilities	7,015	18%	39,000	5,787	15%
Depreciation	-	0%	13,500	-	0%
Total expenditures	\$ 27,087	15%	\$ 155,000	\$ 29,382	19%
Net Income (Loss)	\$ 2,431		\$ (22,000)	\$ (8,153)	

Student Activity Fund

	<u>9/30/2017</u>		<u>9/30/2017</u>		
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Student programs	\$ 225,621	19%	\$ 1,150,000	\$ 201,162	17%
Total revenues	\$ 225,621	19%	\$ 1,150,000	\$ 201,162	17%
Expenditures					
Elementary programs	\$ 42,709	11%	\$ 455,000	\$ 13,126	3%
Middle school programs	10,183	4%	207,000	9,483	5%
High school programs	57,156	10%	488,000	58,898	12%
District programs	580	0%	-	885	100%
Total expenditures	\$ 110,628	9%	\$ 1,150,000	\$ 82,392	7%
Net Income (Loss)	\$ 114,993		\$ -	\$ 118,770	



QUESTIONS?

THANK YOU





3A Quarterly Report

November 9, 2017



3A Oversight/Finance Committee

General Fund

	<u>9/30/2017</u>		<u>9/30/2017</u>			<u>Estimated</u>
	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Actual</u>	<u>Percent</u>	<u>Year End</u>
Revenues						
Property taxes	\$ 413,808	1%	\$ 47,774,030	\$ 370,907	1%	\$ 47,774,030
Specific ownership taxes	480,679	15%	3,325,050	690,077	21%	3,325,050
Interest income	31,519	25%	125,000	63,272	51%	125,000
Other local sources	803,977	27%	2,926,390	425,282	15%	2,926,390
State sources	6,458,377	33%	22,433,080	7,113,029	32%	22,433,080
Federal sources	536,267	90%	-	-	0%	-
Total revenues	<u>\$ 8,724,627</u>	<u>12%</u>	<u>\$ 76,583,550</u>	<u>\$ 8,662,567</u>	<u>11%</u>	<u>\$ 76,583,550</u>
Expenditures						
Salaries	\$ 5,663,746	14%	\$ 38,263,832	\$ 5,806,624	15%	\$ 38,263,832
Benefits	1,746,893	12%	13,089,654	1,716,761	13%	13,089,654
Purchased services	1,419,158	23%	6,877,245	1,784,323	26%	6,877,245
Supplies & Equipment	1,117,426	17%	5,296,056	884,986	17%	5,296,056
Transfers and Contingency	377,500	6%	4,978,520	635,231	13%	4,978,520
Total General Fund						
3A						
3A Salaries		0%	4,644,190	634,591.00	14%	4,644,190
3A Benefits		0%	2,181,880	269,005.25	12%	2,181,880
3A Purchased services		0%	17,100	469	3%	17,100
3A Supplies & Equipment		0%	197,025	13,075	7%	197,025
3A Transfers		0%	1,387,248	346,812	25%	1,387,248
Total 3A						
Total expenditures	<u>\$ 10,324,723</u>	<u>12%</u>	<u>\$ 76,932,750</u>	<u>\$ 12,091,877</u>	<u>16%</u>	<u>\$ 76,932,750</u>
Net Income (Loss)	<u>\$ (1,600,096)</u>		<u>\$ (349,200)</u>	<u>\$ (3,429,310)</u>		<u>\$ (349,200)</u>

	9/30/2017		9/30/2017			
			Adjusted			
Regular instruction						
Elementary schools	\$ 2,561,516	13%	\$ 20,867,523	\$ 2,712,068	13%	
Middle schools	854,893	13%	7,091,386	889,689	13%	
High schools	1,826,074	13%	15,589,088	1,954,076	13%	
Special instruction						
Exceptional Student Services	1,027,968	13%	7,869,310	1,156,611	15%	
Early Childhood	466,704	11%	3,529,642	720,306	20%	
Support services						
Superintendent	311,943	26%	1,201,230	275,263	23%	
Educator Quality	128,645	18%	688,810	124,801	18%	
Instructional Services	291,593	23%	1,326,390	530,087	40%	
Student Services	98,282	12%	851,920	207,666	24%	
Assessment	61,406	72%	153,000	55,102	36%	
ELA	401,967	14%	2,854,627	365,074	13%	
Community Relations	34,710	10%	314,420	42,778	14%	
Business Services	375,334	22%	1,076,746	438,413	41%	
Human Resources	516,014	37%	2,246,330	571,383	25%	
Maintenance	384,870	18%	2,059,130	400,685	19%	
Technology	605,304	21%	2,592,430	665,832	26%	
PILT	-	0%	255,000	-	0%	
Transfers and Contingency	377,500	10%	4,978,520	635,231	13%	
3A Transfers	-	0%	1,387,248	346,812	25%	
Total expenditures	\$ 10,324,723	14%	\$ 76,932,750	\$ 12,091,877	16%	
Net Income (Loss)	\$ (2,452,694)		\$ (349,200)	\$ (3,429,310)		

Nutrition Services

	9/30/2017		9/30/2017			
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>	
Revenues						
Food sales	\$ 125,464	22%	\$ 684,000	\$ 146,226	21%	
Federal reimbursement	-	0%	1,040,000	12,735	1%	
State reimbursement	-	0%	51,000	-	0%	
Donated commodities	-	0%	120,000	-	0%	
3A Transfer	-	0%	96,000	24,000	25%	
Total revenues	<u>\$ 125,464</u>	<u>7%</u>	<u>\$ 1,991,000</u>	<u>\$ 182,961</u>	<u>9%</u>	
Expenditures						
Salaries	127,755	16%	\$ 775,700	\$ 148,368	19%	
Benefits	45,454	15%	310,000	49,284	16%	
Purchased services	4,229	34%	35,000	8,544	24%	
Supplies & Materials	144,818	20%	738,400	125,252	17%	
Commodities	-	0%	120,000	-	0%	
Total expenditures	<u>\$ 322,256</u>	<u>17%</u>	<u>\$ 1,979,100</u>	<u>\$ 331,448</u>	<u>17%</u>	
Net Income (Loss)	<u>\$ (196,792)</u>		<u>\$ 11,900</u>	<u>\$ (148,487)</u>		

Grants Fund

	9/30/2017		Adjusted		9/30/2017	
	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Actual</u>	<u>Percent</u>	
Revenues						
Federal grants	\$ 136,610	6%	\$ 2,900,000	\$ 20,915	1%	
State grants	268,382	99%	209,000	508,251	243%	
Local grants	246,109	18%	2,056,500	5,450	0%	
Total revenues	<u>\$ 651,101</u>	<u>16%</u>	<u>\$ 5,165,500</u>	<u>\$ 534,616</u>	<u>10%</u>	
Expenditures						
Salaries	\$ 264,506	12%	\$ 2,386,000	\$ 257,269	11%	
Benefits	76,674	11%	969,500	78,121	8%	
Purchased services	103,943	20%	820,000	124,236	15%	
Supplies & Misc	194,129	41%	840,000	181,829	22%	
Indirect Costs	-	100%	150,000	-	0%	
Total expenditures	<u>\$ 639,252</u>	<u>16%</u>	<u>\$ 5,165,500</u>	<u>\$ 641,455</u>	<u>12%</u>	
Net Income (Loss)	<u>\$ 11,849</u>		<u>\$ -</u>	<u>\$ (106,839)</u>		

Transportation

	9/30/2017			9/30/2017		
	<u>Actual</u>			<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues						
Property taxes	\$ 10,330	1%	\$ 1,000,000	\$ 7,714	1%	
Specific Ownership Tax	8,810	18%	50,000	10,159	20%	
State revenue	-	0%	441,000	-	0%	
Local revenue	138,769	22%	642,500	129,775	20%	
General Fund Transfer	127,500	25%	535,000	133,750	25%	
3A Transfer	-	0%	197,000	49,250	25%	
Total revenues	<u>\$ 285,409</u>	<u>10%</u>	<u>\$ 2,865,500</u>	<u>\$ 330,648</u>	<u>12%</u>	
Expenditures						
Salaries	\$ 316,812	19%	\$ 1,609,000	\$ 366,389	23%	
Benefits	100,520	17%	627,500	117,448	19%	
Purchased services	51,993	50%	149,000	47,749	32%	
Supplies and equipment	76,224	14%	481,000	94,181	20%	
Total expenditures	<u>\$ 545,549</u>	<u>19%</u>	<u>\$ 2,866,500</u>	<u>\$ 625,767</u>	<u>22%</u>	
Net Income (Loss)	<u>\$ (260,140)</u>		<u>\$ (1,000)</u>	<u>\$ (295,119)</u>		

Bond Redemption

	<u>9/30/2017</u>		<u>9/30/2017</u>		
			<u>Adjusted</u>	<u>Actual</u>	<u>Percent</u>
			<u>Budget</u>		
Revenues					
Property taxes	\$ 149,613	1%	\$ 20,912,838	\$ 153,887	1%
Total revenues	<u>149,613</u>	<u>1%</u>	<u>20,912,838</u>	<u>153,887</u>	<u>1%</u>
Expenditures					
Principal	\$ -	0%	\$ 9,205,000	\$ -	0%
Interest expense	-	0%	11,474,963	-	0%
Bank fees	840	3%	3,000	840	28%
Total expenditures	<u>\$ 840</u>	<u>0%</u>	<u>\$ 20,682,963</u>	<u>\$ 840</u>	<u>0%</u>
Net Income (Loss)	<u>\$ 148,773</u>		<u>\$ 229,875</u>	<u>\$ 153,047</u>	

Bond Projects Fund

	9/30/2017			9/30/2017		
				Adjusted Budget	Actual	Percent
Revenues						
Bond Proceeds	\$	-	0%	\$	-	0%
Bond Premium		-	0%		-	0%
Interest		-	0%	512,051	132,527	26%
Other local revenue		-	0%	600,000	14,441	2%
Total revenues	\$	-	0%	\$ 1,112,051	\$ 146,968	13%
Expenditures						
Site Acquisition	\$	-	0%	\$	-	100%
COP Payments		-	0%		-	100%
Construction Projects		-	0%	102,562,367	9,094,571	9%
Total expenditures	\$	-	0%	\$ 102,562,367	\$ 9,094,571	9%
Net Income (Loss)	\$	-		\$(101,450,316)	\$ (8,947,603)	

Capital Reserve Fund

	9/30/2017		9/30/2017		
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Interest	\$ 498	100%	\$ -	\$ 107	100%
Other Local Revenue	-	0%	40,000	119,434	299%
Federal Revenue	-	100%	-	-	0%
General Fund Transfer	250,000	100%	1,000,000	250,000	25%
3A Transfer	-	0%	1,094,248	273,562	25%
Total revenues	<u>\$ 250,498</u>	<u>15%</u>	<u>\$ 2,134,248</u>	<u>\$ 643,103</u>	<u>30%</u>
Expenditures					
Facility projects	\$ 144,805	54%	\$ 1,040,000	\$ 120,481	12%
COP Payments	-	100%	-	-	100%
ECCA Best Grant	-	100%	-	-	0%
Bus GPS System	-	0%	-	-	100%
Buildings/Land	-	0%	-	8,417	100%
3A					
Buses	-	0%	247,248	212,185	86%
White Fleet	-	0%	120,000	-	0%
Maintenance Equipment	-	0%	115,000	2,650	2%
Instructional Computers	-	0%	312,000	371,550	119%
Technology	-	0%	300,000	-	0%
Total expenditures	<u>\$ 144,805</u>	<u>7%</u>	<u>\$ 2,134,248</u>	<u>\$ 715,283</u>	<u>34%</u>
Net Income (Loss)	<u>\$ 105,693</u>		<u>\$ -</u>	<u>\$ (72,180)</u>	

District Housing Fund

	9/30/2017		9/30/2017		
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Rental income	\$ 29,518	22%	\$ 133,000	\$ 21,229	16%
Total revenues	\$ 29,518	22%	\$ 133,000	\$ 21,229	16%
Expenditures					
Salaries	\$ 6,546	23%	\$ 22,500	\$ 3,604	16%
Benefits	2,470	24%	8,000	1,330	17%
Repair and maintenance	11,056	15%	72,000	18,661	26%
Utilities	7,015	18%	39,000	5,787	15%
Depreciation	-	0%	13,500	-	0%
Total expenditures	\$ 27,087	15%	\$ 155,000	\$ 29,382	19%
Net Income (Loss)	\$ 2,431		\$ (22,000)	\$ (8,153)	

Student Activity Fund

	<u>9/30/2017</u>		<u>9/30/2017</u>		
	<u>Actual</u>	<u>Percent</u>	<u>Adjusted Budget</u>	<u>Actual</u>	<u>Percent</u>
Revenues					
Student programs	\$ 225,621	19%	\$ 1,150,000	\$ 201,162	17%
Total revenues	<u>\$ 225,621</u>	<u>19%</u>	<u>\$ 1,150,000</u>	<u>\$ 201,162</u>	<u>17%</u>
Expenditures					
Elementary programs	\$ 42,709	11%	\$ 455,000	\$ 13,126	3%
Middle school programs	10,183	4%	207,000	9,483	5%
High school programs	57,156	10%	488,000	58,898	12%
District programs	580	0%	-	885	100%
Total expenditures	<u>\$ 110,628</u>	<u>9%</u>	<u>\$ 1,150,000</u>	<u>\$ 82,392</u>	<u>7%</u>
Net Income (Loss)	<u>\$ 114,993</u>		<u>\$ -</u>	<u>\$ 118,770</u>	



QUESTIONS?

THANK YOU

