

## Eagle County School

Revenue and Expense by Object  
For the three Months Ended September 30, 2020

### General Fund

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 18,113,164		\$ 20,386,488	\$ 19,382,975		
<b>Revenues:</b>						
Property taxes	\$ 269,018	1%	\$ 54,359,700	\$ 451,128	1%	\$ (53,908,572)
Specific ownership taxes	740,484	19%	3,814,000	767,220	20%	(3,046,780)
Interest income	170,657	24%	50,000	25,225	50%	(24,775)
Other local sources	525,659	15%	3,502,328	647,909	18%	(2,854,419)
State & Federal sources	7,821,842	33%	19,698,229	7,357,408	37%	(12,340,821)
<b>Total revenues</b>	<b>\$ 9,527,660</b>	<b>11%</b>	<b>\$ 81,424,257</b>	<b>\$ 9,248,890</b>	<b>11%</b>	<b>\$ (72,175,367)</b>
<b>Expenditures:</b>						
Salaries	\$ 6,107,257	13%	\$ 47,416,037	\$ 6,120,584	13%	\$ 41,295,453
Benefits	2,094,531	11%	19,667,285	2,421,070	12%	17,246,215
Purchased services	2,096,110	28%	6,116,334	1,982,081	32%	4,134,253
Supplies & Equipment	948,645	10%	5,456,555	687,608	13%	4,768,947
Charter School Allocation	518,860	14%	3,494,441	785,089	22%	2,709,352
<b>3A Expenditures</b>						
3A Salaries	184,075	26%	582,647	130,719	22%	\$ 451,928
3A Benefits	61,215	22%	240,630	41,881	17%	198,749
3A Purchased services	1,118	10%	5,250	847	16%	4,403
3A Supplies & Equipment	69,867	34%	188,100	2,438	1%	185,662
Total 3A Expenditures	316,275	26%	1,016,627	175,885	17%	840,742
<b>Total Expenditures</b>	<b>\$ 12,081,678</b>	<b>14%</b>	<b>\$ 83,167,279</b>	<b>\$ 12,172,317</b>	<b>15%</b>	<b>70,994,962</b>
Transfers Out	(535,000)	25%	(1,620,000)	(405,000)	25%	(1,215,000)
Transfers Out- 3A	(366,664)	25%	(1,494,428)	(373,607)	25%	(1,120,821)
<b>Net Change in Fund Balance</b>	<b>\$ (3,455,682)</b>		<b>\$ (4,857,450)</b>	<b>\$ (3,702,034)</b>		<b>\$ 1,155,416</b>
<b>Fund Balance, Ending</b>	<b>\$ 14,657,482</b>		<b>\$ 15,529,038</b>	<b>\$ 15,680,941</b>		<b>\$ 151,903</b>
Unrestricted, Unassigned	9,595,535		12,039,019	12,208,369		169,350
Assigned to Carryover	914,749		-	-		-
Assigned for Multi Year	-		146,250	155,735		9,485
Restricted for Emergencies	2,575,000		2,589,174	2,500,900		(88,274)
Restricted for Mill Levy Override	1,572,198		754,595	815,937		61,342
<b>Fund Balance, Ending</b>	<b>\$ 14,657,482</b>		<b>\$ 15,529,038</b>	<b>\$ 15,680,941</b>		<b>\$ 151,903</b>

## Eagle County Schools General Fund

Revenue and Expense by Program  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 18,113,164</b>		<b>\$ 20,386,488</b>	<b>\$ 19,382,975</b>		
Regular instruction						
Elementary schools	\$ 2,712,869	12%	\$ 20,613,854	\$ 2,599,997	13%	\$ 18,013,857
Middle schools	909,084	11%	7,769,739	911,776	12%	6,857,963
High schools	2,052,292	11%	19,172,679	2,138,392	11%	17,034,287
Special instruction						
Exceptional Student Services	1,013,953	12%	8,649,266	1,032,791	12%	7,616,475
Early Childhood	838,628	16%	6,469,700	866,296	13%	5,603,404
Support services						
Superintendent	165,716	12%	1,163,721	185,754	16%	977,967
Educator Quality	109,183	18%	539,852	85,424	16%	454,428
Support Services	182,402	14%	879,816	84,467	10%	795,349
Instruction & Curriculum	411,468	21%	1,407,171	180,795	13%	1,226,376
Systems	224,190	43%	467,921	209,135	45%	258,786
ELA	384,963	12%	3,213,939	375,738	12%	2,838,201
Community Relations	42,337	11%	454,116	71,856	16%	382,260
Business Services	681,144	43%	1,584,805	649,908	41%	934,897
Human Resources	685,043	35%	1,773,708	701,478	40%	1,072,230
Maintenance	452,491	19%	2,241,529	412,366	18%	1,829,163
Technology	697,055	25%	2,932,739	881,055	30%	2,051,684
PILT	-	0%	338,283	-	0%	338,283
Charter School Allocation	518,860	19%	3,494,441	785,089	22%	2,709,352
<b>Total expenditures</b>	<b>\$ 12,081,678</b>	<b>14%</b>	<b>\$ 83,167,279</b>	<b>\$ 12,172,317</b>	<b>15%</b>	<b>\$ 70,994,962</b>
Transfers Out	(535,000)	25%	(1,620,000)	(405,000)	25%	1,215,000
Transfers Out- 3A	(366,664)	25%	(1,494,428)	(373,607)	25%	1,120,821
<b>Net Change in Fund Balance</b>	<b>\$ (3,455,682)</b>		<b>\$ (4,857,450)</b>	<b>\$ (3,702,034)</b>		<b>\$ 1,155,416</b>
<b>Fund Balance, Ending</b>	<b>\$ 14,657,482</b>		<b>\$ 15,529,038</b>	<b>\$ 15,680,941</b>		<b>\$ 151,903</b>

## Eagle County Schools Nutrition Service Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 79,139		\$ 98,578	\$ 130,821		
<b>Revenues:</b>						
Food sales	\$ 157,181	19%	\$ 670,987	\$ 16,837	3%	\$ (654,150)
Federal reimbursement	24,297	2%	1,097,900	31,410	3%	(1,066,490)
State reimbursement	-	0%	43,690	-	0%	(43,690)
Donated commodities	-	0%	140,000	-	0%	(140,000)
Catering Revenue	12,619	28%	65,750	3,585	5%	(62,165)
<b>Total revenues</b>	<b>\$ 194,097</b>	<b>9%</b>	<b>\$ 2,018,327</b>	<b>\$ 51,832</b>	<b>3%</b>	<b>\$ (1,966,495)</b>
<b>Expenditures:</b>						
Salaries	163,759	16%	\$ 1,052,153	\$ 133,616	13%	\$ 918,537
Benefits	63,009	14%	520,800	57,138	11%	463,662
Purchased services	15,848	45%	66,200	1,295	2%	64,905
Supplies & Materials	169,060	19%	828,992	90,327	11%	738,665
Catering Expenses	8,892	30%	30,000	3,289	11%	26,711
Commodities	-	0%	140,000	-	0%	140,000
<b>Total expenditures</b>	<b>\$ 420,568</b>	<b>16%</b>	<b>\$ 2,638,145</b>	<b>\$ 285,665</b>	<b>11%</b>	<b>\$ 2,352,480</b>
Transfer In- 3A	25,069	25%	102,180	25,545	25%	-
Transfer In	62,500	25%	520,000	130,000	25%	-
<b>Net Change in Fund Balance</b>	<b>\$ (138,902)</b>		<b>\$ 2,362</b>	<b>\$ (208,288)</b>		<b>\$ 385,985</b>
<b>Fund Balance, Ending</b>	<b>\$ (122,263)</b>		<b>\$ 100,940</b>	<b>\$ 52,533</b>		

**Eagle County Schools**  
**Government Designated - Purpose Grant Fund**

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ -		\$ -	\$ -		
<b>Revenues:</b>						
Federal grants	\$ 7,699	0%	\$ 5,605,971	\$ 2,389,871	43%	\$ (3,216,100)
State grants	396,251	52%	527,633	77,490	15%	(450,143)
Local grants	255,429	18%	866,396	435,834	50%	(430,562)
<b>Total revenues</b>	<b>\$ 659,379</b>	<b>7%</b>	<b>\$ 7,000,000</b>	<b>\$ 2,903,195</b>	<b>41%</b>	<b>4,096,805</b>
<b>Expenditures:</b>						
Salaries	\$ 300,319	8%	\$ 3,109,647	\$ 554,938	18%	\$ 2,554,709
Benefits	78,474	6%	1,243,859	142,994	11%	1,100,865
Purchased services	211,798	17%	1,071,027	66,794	6%	1,004,233
Supplies & Misc	38,643	2%	1,274,312	956,109	75%	318,203
Indirect Costs	42,689	12%	301,155	44,983	15%	256,172
<b>Total expenditures</b>	<b>\$ 671,923</b>	<b>7%</b>	<b>\$ 7,000,000</b>	<b>\$ 1,765,818</b>	<b>25%</b>	<b>\$ 5,234,182</b>
<b>Net Change in Fund Balance</b>	<b>\$ (12,544)</b>		<b>\$ -</b>	<b>\$ 1,137,377</b>		
<b>Fund Balance, Ending</b>	<b>\$ (12,544)</b>		<b>\$ -</b>	<b>\$ 1,137,377</b>		

**Eagle County Schools**  
Transportation Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 297,710		\$ 1,076,581	\$ 1,124,891		
<b>Revenues:</b>						
Property taxes	\$ 5,294	1%	\$ 1,000,000	\$ 8,283	1%	\$ (991,717)
Specific Ownership Tax	10,281	21%	50,000	10,131	20%	(39,869)
State revenue	-	0%	530,000	-	0%	(530,000)
Local revenue	50,410	7%	701,000	29,074	4%	(671,926)
<b>Total revenues</b>	<b>\$ 65,985</b>	<b>3%</b>	<b>\$ 2,281,000</b>	<b>\$ 47,488</b>	<b>2%</b>	<b>\$ (2,233,512)</b>
<b>Expenditures:</b>						
Salaries	\$ 270,297	14%	\$ 1,767,590	\$ 192,050	11%	\$ 1,575,540
Benefits	100,103	12%	844,366	78,339	9%	766,027
Purchased services	84,198	45%	298,000	8,436	3%	289,564
Supplies and equipment	50,970	7%	495,000	36,813	7%	458,187
<b>Total expenditures</b>	<b>\$ 505,568</b>	<b>14%</b>	<b>\$ 3,404,956</b>	<b>\$ 315,638</b>	<b>9%</b>	<b>\$ 3,089,318</b>
Transfers In	222,500	25%	-	-	0%	-
Transfers In- 3A	52,506	25%	214,012	53,503	25%	-
<b>Net Change in Fund Balance</b>	<b>\$ (164,577)</b>		<b>\$ (909,944)</b>	<b>\$ (214,647)</b>		<b>\$ (695,297)</b>
<b>Fund Balance, Ending</b>	<b>\$ 133,133</b>		<b>\$ 166,637</b>	<b>\$ 910,244</b>		<b>\$ (743,607)</b>

## Eagle County Schools Bond Redemption Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 16,953,515		\$ 17,500,107	\$ 17,269,671		
<b>Revenues:</b>						
Property taxes	\$ 112,383	1%	\$ 21,219,072	\$ 176,368	1%	\$ (21,042,704)
<b>Total revenues</b>	<b>112,383</b>	<b>1%</b>	<b>21,219,072</b>	<b>176,368</b>	<b>1%</b>	<b>(21,042,704)</b>
<b>Expenditures:</b>						
Principal	\$ -	0%	\$ 10,605,000	\$ -	0%	\$ 10,605,000
Interest expense	-	0%	10,050,750	-	0%	10,050,750
Bank fees	440	15%	1,500	440	29%	1,060
<b>Total expenditures</b>	<b>\$ 440</b>	<b>0%</b>	<b>\$ 20,657,250</b>	<b>\$ 440</b>	<b>0%</b>	<b>\$ 20,656,810</b>
<b>Net Change in Fund Balance</b>	<b>\$ 111,943</b>		<b>\$ 561,822</b>	<b>\$ 175,928</b>		
<b>Fund Balance, Ending</b>	<b>\$ 17,065,458</b>		<b>\$ 18,061,929</b>	<b>\$ 17,445,599</b>		

## Eagle County Schools Building Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 2,448,251		\$ 171,310	\$ 154,759		
<b>Revenue:</b>						
Bond Proceeds	\$ -	0%	\$ -	\$ -	0%	\$ -
Bond Premium	-	0%	-	-	0%	-
Payment to Escrow Agent	-	0%	-	-	0%	-
Interest	437	0%	-	313	0%	313
Other local revenue	-	0%	-	-	0%	0
<b>Total Revenues</b>	<b>\$ 437</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ 313</b>	<b>100%</b>	<b>\$ 313</b>
<b>Expenditures:</b>						
Site Acquisition	\$ -	0%	\$ -	\$ -	0%	\$ -
Salary	6,531	0%	-	-	100%	0
Benefits	1,813	0%	-	-	100%	0
COP Payments	-	0%	-	-	0%	-
Construction Projects	579,980	21%	171,310	295,805	173%	(124,495)
<b>Total Expenditures</b>	<b>\$ 588,324</b>	<b>22%</b>	<b>\$ 171,310</b>	<b>\$ 295,805</b>	<b>173%</b>	<b>\$ (124,495)</b>
Transfers In	-	0%	-	\$ -	0%	
<b>Net Change in Fund Balance</b>	<b>\$ (587,887)</b>		<b>\$ (171,310)</b>	<b>\$ (295,492)</b>		
<b>Ending Fund Balance</b>	<b>\$ 1,860,364</b>		<b>\$ -</b>	<b>\$ (140,733)</b>		

## Eagle County Schools Capital Reserve Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 3,770,392</b>		<b>\$ 2,678,662</b>	<b>\$ 3,055,380</b>		
<b>Revenue:</b>						
Interest	\$ 827	100%	\$ -	\$ 23	100%	\$ 23
Other Local Revenue	13,200	38%	28,524	30,200	106%	1,676
State Revenue	-	0%	-	-	0%	-
<b>Total revenues</b>	<b>\$ 14,027</b>	<b>4%</b>	<b>\$ 28,524</b>	<b>\$ 30,223</b>	<b>106%</b>	<b>\$ 1,699</b>
<b>Expenditures:</b>						
Facility projects	\$ 15,089	2%	\$ 315,858	\$ 348,587	110%	\$ (32,729)
Roof Replacement/Repair	660,434	22%	1,183,098	356,114	30%	826,984
Concrete/Asphalt	-	0%	20,000	-	0%	20,000
Flooring	26,891	18%	50,000	9,052	18%	40,948
HVAC	-	0%	563,978	-	0%	563,978
Rent	-	100%	-	-	100%	-
Health & Safety	-	0%	189,000	-	0%	189,000
Copiers	-	0%	101,833	105,210	103%	(3,377)
June Creek Consolidation	-	100%	200,000	52,518	26%	
Equipment	122,259	100%	-	-	100%	-
Buses	-	100%	-	-	100%	-
<b>3A</b>						
Buses	-	0%	-	-	100%	-
White Fleet	-	0%	83,663	32,852	39%	50,811
Maintenance Equipment	47,392	50%	64,120	741	1%	63,379
Custodial Equipment	6,521	13%	49,036	-	0%	49,036
Technology	28,933	4%	664,836	5,036	1%	659,800
<b>Total expenditures</b>	<b>\$ 907,519</b>	<b>16%</b>	<b>\$ 3,485,422</b>	<b>\$ 910,110</b>	<b>26%</b>	<b>\$ 2,427,830</b>
Transfers In	250,000	23%	1,100,000	275,000	25%	
Transfers In- 3A	289,089	25%	1,178,236	294,559	25%	
<b>Net Change in Fund Balance</b>	<b>\$ (893,492)</b>		<b>\$ (1,178,662)</b>	<b>\$ (310,328)</b>		
<b>Ending Fund Balance</b>	<b>\$ 3,415,989</b>		<b>\$ 1,500,000</b>	<b>\$ 2,745,052</b>		



## CAPITAL RESERVE PROJECTS

### Facility Projects

EVE Heat Trace	
HPS Track	123,681
HPS Pipe Repair	9,150
Board Room AV System	3,347
Preschool FFE	909
Transportation Radios	157,164
Furniture	53,536
Tech Equipment	800
Total Facility Projects	<u>348,587</u>

JCES Remodel 52,518

Equipment -

Roof Replacement/Repair 356,114

Concrete/Asphalt -

Flooring 9,052

### Health & Safety

Copiers 105,210

### 3A

#### Buses

3A Buses -

White Fleet 32,852

#### Maintenance Equipment

3A Maintenance Equipment 741

#### Custodial Equipment

3A Custodial Equipment -

#### Technology

3A Technology Equipment 5,036

910,110

## Eagle County Schools District Housing Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 861,085		881,999	876,557		
<b>Revenue:</b>						
Rental income	\$ 23,309	16%	\$ 145,000	\$ 29,893	21%	\$ (115,107)
<b>Total revenues</b>	<b>\$ 23,309</b>	<b>16%</b>	<b>\$ 145,000</b>	<b>\$ 29,893</b>	<b>21%</b>	<b>\$ (115,107)</b>
<b>Expenditures:</b>						
Repair and maintenance	4,237	5%	80,200	23,810	30%	14,200
Subsidy/ Financing Costs	-	0%	124,600	20,250	16%	-
Utilities	6,665	19%	36,600	6,657	18%	1,100
Depreciation	-	0%	14,000	-	0%	-
<b>Total expenditures</b>	<b>\$ 10,902</b>	<b>8%</b>	<b>\$ 255,400</b>	<b>\$ 50,717</b>	<b>20%</b>	<b>\$ 15,300</b>
<b>Net Change in Fund Balance</b>	<b>\$ 12,407</b>		<b>\$ (110,400)</b>	<b>\$ (20,824)</b>		

## Eagle County Schools Student Activity Fund

Revenue and Expense Statement  
For the three Months Ended September 30, 2020

September 30, 2019			September 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 1,247,035		\$ 1,179,040	\$ 1,162,461		
<b>Revenue:</b>						
Student programs	\$ 151,738	18%	\$ 800,000	\$ 108,292	14%	\$ (691,708)
<b>Total revenues</b>	<b>\$ 151,738</b>	<b>18%</b>	<b>\$ 800,000</b>	<b>\$ 108,292</b>	<b>14%</b>	<b>\$ (691,708)</b>
<b>Expenditures:</b>						
Elementary programs	\$ 28,905	5%	\$ 481,289	\$ 25,329	5%	\$ 455,960
Middle school programs	3,095	1%	254,768	676	0%	254,092
High school programs	43,511	4%	1,159,547	25,252	2%	1,134,295
District programs	184	1%	34,446	-	0%	34,446
<b>Total expenditures</b>	<b>\$ 75,695</b>	<b>4%</b>	<b>\$ 1,930,050</b>	<b>\$ 51,257</b>	<b>3%</b>	<b>\$ 1,878,793</b>
<b>Net Change in Fund Balance</b>	<b>\$ 76,043</b>		<b>\$ (1,130,050)</b>	<b>\$ 57,035</b>		
<b>Ending Fund Balance</b>	<b>\$ 1,323,078</b>		<b>\$ 48,990</b>	<b>\$ 1,219,496</b>		