

Eagle County School

Revenue and Expense by Object
For the six Months Ended December 31, 2020

General Fund

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 18,113,164		\$ 19,382,975	\$ 19,382,975		
Revenues:						
Property taxes	\$ 555,214	1%	\$ 54,341,700	\$ 1,003,255	2%	\$ (53,338,445)
Specific ownership taxes	1,742,416	46%	3,814,000	1,798,443	47%	(2,015,557)
Interest income	343,731	49%	40,000	40,140	100%	140
Other local sources	1,151,614	34%	2,822,374	1,142,658	40%	(1,679,716)
State & Federal sources	13,642,568	57%	18,897,415	11,173,468	59%	(7,723,947)
Total revenues	\$ 17,435,543	20%	\$ 79,915,489	\$ 15,157,964	19%	\$ (64,757,525)
Expenditures:						
Salaries	\$ 17,296,295	37%	\$ 45,912,662	\$ 17,651,124	38%	\$ 28,261,538
Benefits	6,628,304	35%	18,991,270	7,366,560	39%	11,624,710
Purchased services	3,715,936	50%	6,113,806	2,881,556	47%	3,232,250
Supplies & Equipment	2,197,439	33%	5,302,965	1,849,882	35%	3,453,083
Charter School Allocation	1,396,299	36%	3,494,441	1,570,178	45%	1,924,263
5B Expenditures						
5B Salaries	322,669	46%	582,647	295,151	51%	\$ 287,496
5B Benefits	113,741	40%	240,630	109,073	45%	131,557
5B Purchased services	1,393	13%	5,250	886	17%	4,364
5B Supplies & Equipment	92,351	44%	188,100	38,569	21%	149,531
Total 5B Expenditures	530,154	44%	1,016,627	443,679	44%	572,948
Total Expenditures	\$ 31,764,427	37%	\$ 80,831,771	\$ 31,762,979	39%	49,068,792
Transfers Out	(1,120,000)	50%	(1,820,000)	(910,000)	50%	(910,000)
Transfers Out- 5B	(733,328)	50%	(1,494,428)	(747,214)	50%	(747,214)
Net Change in Fund Balance	\$ (16,182,212)		\$ (4,230,710)	\$ (18,262,229)		\$ (14,031,519)
Fund Balance, Ending	\$ 1,930,952		\$ 15,152,265	\$ 1,120,746		\$ (14,031,519)
Unrestricted, Unassigned	(3,130,995)		11,662,246	(2,351,826)		(14,014,072)
Assigned to Carryover	914,749		-	-		-
Assigned for Multi Year	-		146,250	155,735		9,485
Restricted for Emergencies	2,575,000		2,589,174	2,500,900		(88,274)
Restricted for Mill Levy Override	1,572,198		754,595	815,937		61,342
Fund Balance, Ending	\$ 1,930,952		\$ 15,152,265	\$ 1,120,746		\$ (14,031,519)

Eagle County Schools General Fund

Revenue and Expense by Program
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 18,113,164		\$ 19,382,975	\$ 19,382,975		
Regular instruction						
Elementary schools	\$ 8,097,490	36%	\$ 20,202,214	\$ 7,657,375	38%	\$ 12,544,839
Middle schools	2,806,943	35%	7,303,596	2,654,193	36%	4,649,403
High schools	6,793,852	36%	18,426,916	6,338,454	34%	12,088,462
Special instruction						
Exceptional Student Services	3,046,851	37%	8,559,839	3,299,361	39%	5,260,478
Early Childhood	2,068,261	39%	5,948,962	2,476,056	42%	3,472,906
Support services						
Superintendent	412,805	31%	1,150,946	426,013	37%	724,933
Educator Quality	200,325	32%	541,055	195,087	36%	345,968
Support Services	330,776	25%	644,238	226,710	35%	417,528
Instruction & Curriculum	827,627	43%	1,410,139	479,868	34%	930,271
Systems	259,340	50%	468,441	230,688	49%	237,753
ELA	1,164,486	36%	3,229,332	1,213,098	38%	2,016,234
Community Relations	120,797	30%	436,448	174,793	40%	261,655
Business Services	946,150	60%	1,582,224	894,821	57%	687,403
Human Resources	930,542	48%	1,773,333	1,002,577	57%	770,756
Maintenance	1,003,395	42%	2,352,605	959,884	41%	1,392,721
Technology	1,358,488	48%	2,965,901	1,618,823	55%	1,347,078
PILT	-	0%	341,141	345,000	101%	(3,859)
Charter School Allocation	1,396,299	36%	3,494,441	1,570,178	45%	1,924,263
Total expenditures	\$ 31,764,427	37%	\$ 80,831,771	\$ 31,762,979	39%	\$ 49,068,792
Transfers Out	(1,120,000)	50%	(1,820,000)	(910,000)	50%	910,000
Transfers Out- 5B	(733,328)	50%	(1,494,428)	(747,214)	50%	747,214
Net Change in Fund Balance	\$ (16,182,212)		\$ (4,230,710)	\$ (18,262,229)		\$ (14,031,519)
Fund Balance, Ending	\$ 1,930,952		\$ 15,152,265	\$ 1,120,746		\$ (14,031,519)

Eagle County Schools Nutrition Service Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 79,139		\$ 130,821	\$ 130,821		
Revenues:						
Food sales	\$ 412,528	49%	\$ 119,900	\$ 84,109	70%	\$ (35,791)
Federal reimbursement	332,491	31%	1,025,000	424,979	41%	(600,021)
State reimbursement	25,236	52%	23,413	15,912	68%	(7,501)
Donated commodities	-	0%	140,000	-	0%	(140,000)
Catering Revenue	34,938	78%	10,000	7,921	79%	(2,079)
Total revenues	\$ 805,193	38%	\$ 1,318,313	\$ 532,921	40%	\$ (785,392)
Expenditures:						
Salaries	440,192	42%	\$ 995,054	\$ 397,037	40%	\$ 598,017
Benefits	195,237	43%	459,679	202,375	44%	257,304
Purchased services	21,608	61%	62,215	38,832	62%	23,383
Supplies & Materials	387,854	44%	502,150	195,338	39%	306,812
Catering Expenses	17,339	59%	12,000	6,571	55%	5,429
Commodities	-	0%	140,000	-	0%	140,000
Total expenditures	\$ 1,062,230	41%	\$ 2,171,098	\$ 840,153	39%	\$ 1,330,945
Transfer In- 5B	50,138	50%	102,180	51,090	50%	-
Transfer In	125,000	50%	720,000	360,000	50%	-
Net Change in Fund Balance	\$ (81,899)		\$ (30,605)	\$ 103,858		\$ 545,553
Fund Balance, Ending	\$ (2,760)		\$ 100,216	\$ 234,679		

Eagle County Schools
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020				
		Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance		\$ -		\$ -	\$ -		
Revenues:							
Federal grants	\$	463,771	6%	\$ 6,117,340	\$ 3,131,311	51%	\$ (2,986,029)
State grants		476,251	62%	789,797	187,304	24%	(602,493)
Local grants		592,183	42%	1,592,863	729,885	46%	(862,978)
Total revenues	\$	1,532,205	16%	\$ 8,500,000	\$ 4,048,500	48%	4,451,500
Expenditures:							
Salaries	\$	852,602	22%	\$ 3,776,000	\$ 1,827,235	48%	\$ 1,948,765
Benefits		238,476	18%	1,510,400	755,406	50%	754,994
Purchased services		517,879	42%	1,300,533	426,796	33%	873,737
Supplies & Misc		223,567	9%	1,547,379	1,519,184	98%	28,195
Indirect Costs		85,378	23%	365,688	89,968	25%	275,720
Total expenditures	\$	1,917,902	20%	\$ 8,500,000	\$ 4,618,589	54%	\$ 3,881,411
Net Change in Fund Balance		\$ (385,697)		\$ -	\$ (570,089)		
Fund Balance, Ending		\$ (385,697)		\$ -	\$ (570,089)		

Eagle County Schools Student Activity Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,247,035		\$ 1,162,461	\$ 1,162,461		
Revenue:						
Student programs	\$ 328,781	39%	\$ 800,000	\$ 175,780	22%	\$ (624,220)
Total revenues	\$ 328,781	39%	\$ 800,000	\$ 175,780	22%	\$ (624,220)
Expenditures:						
Elementary programs	\$ 101,346	18%	\$ 489,371	\$ 57,631	12%	\$ 431,740
Middle school programs	27,531	10%	259,046	7,781	3%	251,265
High school programs	178,996	15%	1,179,019	78,953	7%	1,100,066
District programs	-	0%	35,025	-	0%	35,025
Total expenditures	\$ 307,873	15%	\$ 1,962,461	\$ 144,365	7%	\$ 1,818,096
Net Change in Fund Balance	\$ 20,908		\$ (1,162,461)	\$ 31,415		
Ending Fund Balance	\$ 1,267,943		\$ -	\$ 1,193,876		

Eagle County Schools
Transportation Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 297,710		\$ 1,124,891	\$ 1,124,891		
Revenues:						
Property taxes	\$ 10,932	1%	\$ 1,000,200	\$ 18,408	2%	\$ (981,792)
Specific Ownership Tax	24,192	48%	50,000	23,746	47%	(26,254)
State revenue	680,222	100%	670,544	670,544	100%	-
Local revenue	323,503	46%	93,000	61,045	66%	(31,955)
Total revenues	\$ 1,038,849	43%	\$ 1,813,744	\$ 773,743	43%	\$ (1,040,001)
Expenditures:						
Salaries	\$ 650,512	34%	\$ 1,255,068	\$ 515,291	41%	\$ 739,777
Benefits	276,012	33%	593,991	249,060	42%	344,931
Purchased services	116,961	62%	300,000	56,390	19%	243,610
Supplies and equipment	161,400	23%	436,500	93,682	21%	342,818
Total expenditures	\$ 1,204,885	33%	\$ 2,585,559	\$ 914,423	35%	\$ 1,671,136
Transfers In	445,000	50%	-	-	0%	-
Transfers In- 5B	105,012	50%	214,012	107,006	50%	-
Net Change in Fund Balance	\$ 383,976		\$ (557,803)	\$ (33,674)		\$ (524,129)
Fund Balance, Ending	\$ 681,686		\$ 567,088	\$ 1,091,217		\$ (524,129)

Eagle County Schools Bond Redemption Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 16,953,515		\$ 17,269,671	\$ 17,269,671		
Revenues:						
Property taxes	\$ 232,064	1%	\$ 21,219,072	\$ 391,948	2%	\$ (20,827,124)
Total revenues	232,064	1%	21,219,072	391,948	2%	(20,827,124)
Expenditures:						
Principal	\$ 10,130,000	100%	\$ 10,605,000	\$ 10,605,000	100%	\$ -
Interest expense	5,392,512	51%	10,050,750	5,154,923	51%	4,895,827
Bank fees	440	15%	1,500	440	29%	1,060
Total expenditures	\$ 15,522,952	75%	\$ 20,657,250	\$ 15,760,363	76%	\$ 4,896,887
Net Change in Fund Balance	\$ (15,290,888)		\$ 561,822	\$ (15,368,415)		
Fund Balance, Ending	\$ 1,662,627		\$ 17,831,493	\$ 1,901,256		

Eagle County Schools Building Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 2,448,251		\$ 154,759	\$ 154,759		
Revenue:						
Bond Proceeds	\$ -	0%	\$ -	\$ -	0%	\$ -
Bond Premium	-	0%	-	-	0%	-
Payment to Escrow Agent	-	0%	-	-	0%	-
Interest	887	0%	500	496	0%	(4)
Other local revenue	-	0%	267,200	267,199	0%	(1)
Total Revenues	\$ 887	0%	\$ 267,700	\$ 267,695	100%	\$ (5)
Expenditures:						
Construction Projects	1,321,696	48%	422,459	396,025	94%	26,434
Total Expenditures	\$ 1,321,696	48%	\$ 422,459	\$ 396,025	94%	\$ 26,434
Transfers In	-	0%	-	\$ -	0%	
Net Change in Fund Balance	\$ (1,320,809)		\$ (154,759)	\$ (128,330)		
Ending Fund Balance	\$ 1,127,442		\$ -	\$ 26,429		

Eagle County Schools Capital Reserve Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 3,770,392		\$ 3,055,380	\$ 3,055,380		
Revenue:						
Interest	\$ 1,831	100%	\$ -	\$ 58	100%	\$ 58
Other Local Revenue	26,143	75%	255,625	42,680	17%	(212,945)
State Revenue	234,520	78%	207,450	202,407	0%	(5,043)
Total revenues	\$ 262,494	78%	\$ 463,075	\$ 245,145	53%	\$ (217,930)
Expenditures:						
Facility projects	\$ 71,830	10%	\$ 351,887	\$ 349,442	99%	\$ 2,445
Roof Replacement/Repair	757,722	25%	1,183,098	731,058	62%	452,040
Concrete/Asphalt	25,748	22%	20,000	-	0%	20,000
Flooring	54,577	36%	50,000	-	0%	50,000
HVAC	-	0%	563,978	-	0%	563,978
Track	-	100%	123,681	-	0%	123,681
Health & Safety	18,768	9%	189,000	-	0%	189,000
Copiers	88,350	88%	105,210	105,210	100%	-
June Creek Consolidation	-	100%	803,714	690,120	86%	
Equipment	236,138	100%	-	-	100%	-
Buses	-	100%	-	-	100%	-
3A						
Buses	282,825	90%	-	-	100%	-
White Fleet	-	0%	100,635	67,613	67%	33,022
Maintenance Equipment	55,899	59%	68,328	18,107	27%	50,221
Custodial Equipment	16,883	33%	44,207	13,764	31%	30,443
Technology	170,864	26%	692,953	68,654	10%	624,299
Total expenditures	\$ 1,779,604	31%	\$ 4,296,691	\$ 2,043,968	48%	\$ 2,139,129
Transfers In	550,000	50%	1,100,000	550,000	50%	
Transfers In- 5B	578,178	50%	1,178,236	589,118	50%	
Net Change in Fund Balance	\$ (1,517,110)		\$ (1,555,380)	\$ (659,705)		
Ending Fund Balance	\$ 3,381,460		\$ 1,500,000	\$ 2,395,675		

CAPITAL RESERVE PROJECTS

Facility Projects

EVE Heat Trace	3,783
HPS Track	123,681
HPS Pipe Repair	9,150
Transportation Radios	157,164
Backflow Preventor Maintenance	41,739
WBB Lighting	6,443
HPS IT Computer Room AC	2,502
GES Sewer Line Jetting	4,980

Total Facility Projects 349,442

JCES Remodel 690,120

Equipment -

Roof Replacement/Repair 731,058

Concrete/Asphalt -

Flooring -

Health & Safety -

Copiers 105,210

3A

Buses

3A Buses -

White Fleet 67,613

Maintenance Equipment

3A Maintenance Equipment 18,107

Custodial Equipment

3A Custodial Equipment 13,764

Technology

3A Technology Equipment 68,654

2,043,968

Eagle County Schools District Housing Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2020

December 30, 2019			December 30, 2020			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 861,085		876,557	876,557		
Revenue:						
Rental income	\$ 63,605	44%	\$ 204,400	\$ 93,758	46%	\$ (110,642)
Total revenues	\$ 63,605	44%	\$ 204,400	\$ 93,758	46%	\$ (110,642)
Expenditures:						
Repair and maintenance	6,216	8%	10,400	-	0%	(55,600)
Purchased Services	-	0%	101,600	36,243	36%	101,600
Housing Rent Expense	-	0%	124,600	44,550	36%	-
Utilities	16,465	48%	34,200	16,955	50%	(1,300)
Depreciation	-	0%	12,000	-	0%	(2,000)
Total expenditures	\$ 22,681	18%	\$ 282,800	\$ 97,748	35%	\$ 42,700
Net Change in Fund Balance	\$ 40,924		\$ (78,400)	\$ (3,990)		
Ending Fund Balance	\$ 902,009		\$ 798,157	\$ 872,567		