

Eagle County School

Revenue and Expense by Object
For the nine Months Ended March 31, 2021

General Fund

| March 31, 2020 | | | March 31, 2021 | | | | | |
|-----------------------------------|----------------------|------------|----------------------|----------------------|------------|----------------------|-------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Percent | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 18,113,164 | | \$ 19,382,975 | \$ 19,382,975 | | \$ 19,382,975 | | |
| Revenues: | | | | | | | | |
| Property taxes | \$ 22,773,573 | 42% | \$ 54,341,700 | \$ 24,261,330 | 45% | \$ 53,521,520 | 98% | \$ (30,080,370) |
| Specific ownership taxes | 2,753,036 | 72% | 3,814,000 | 2,787,727 | 73% | 3,814,000 | 100% | (1,026,273) |
| Interest income | 382,794 | 55% | 40,000 | 42,536 | 106% | 50,000 | 125% | 2,536 |
| Other local sources | 1,746,909 | 51% | 2,822,374 | 2,319,038 | 82% | 3,147,759 | 112% | (503,336) |
| State & Federal sources | 18,650,390 | 78% | 18,897,415 | 15,153,769 | 80% | 19,744,282 | 104% | (3,743,646) |
| Total revenues | \$ 46,306,702 | 54% | \$ 79,915,489 | \$ 44,564,400 | 56% | \$ 80,277,561 | 100% | \$ (35,351,089) |
| Expenditures: | | | | | | | | |
| Salaries | \$ 29,440,008 | 62% | \$ 45,912,662 | \$ 27,945,819 | 61% | \$ 45,664,332 | 99% | \$ 17,966,843 |
| Benefits | 11,510,654 | 61% | 18,991,270 | 11,638,222 | 61% | 18,951,866 | 100% | 7,353,048 |
| Purchased services | 4,870,931 | 65% | 6,113,806 | 3,958,089 | 65% | 5,689,575 | 93% | 2,155,717 |
| Supplies & Equipment | 3,915,031 | 59% | 5,302,965 | 3,005,265 | 57% | 5,496,360 | 104% | 2,297,700 |
| Charter School Allocation | 2,513,411 | 66% | 3,494,441 | 2,447,174 | 70% | 3,895,725 | 111% | 1,047,267 |
| 5B Expenditures | | | | | | | | |
| 5B Salaries | 492,972 | 70% | 582,647 | 426,981 | 73% | 582,647 | 100% | \$ 155,666 |
| 5B Benefits | 179,444 | 64% | 240,630 | 159,836 | 66% | 240,630 | 100% | 80,794 |
| 5B Purchased services | 2,256 | 21% | 5,250 | 963 | 18% | 5,250 | 100% | 4,287 |
| 5B Supplies & Equipment | 94,806 | 46% | 188,100 | 38,569 | 21% | 188,100 | 100% | 149,531 |
| Total 5B Expenditures | 769,478 | 64% | 1,016,627 | 626,349 | 62% | 1,016,627 | 100% | 390,278 |
| Total Expenditures | \$ 53,019,513 | 62% | \$ 80,831,771 | \$ 49,620,918 | 61% | \$ 80,714,485 | 100% | 31,210,853 |
| Transfers Out | (1,655,000) | 74% | (1,820,000) | (1,365,000) | 75% | (1,820,000) | | (455,000) |
| Transfers Out- 5B | (1,099,990) | 75% | (1,494,428) | (1,120,821) | 75% | (1,494,428) | | (373,607) |
| Net Change in Fund Balance | \$ (9,467,801) | | \$ (4,230,710) | \$ (7,542,339) | | \$ (3,751,352) | | \$ (3,311,629) |
| Fund Balance, Ending | \$ 8,645,363 | | \$ 15,152,265 | \$ 11,840,636 | | \$ 15,631,623 | | \$ (3,311,629) |
| Unrestricted, Unassigned | 3,583,416 | | 11,662,246 | 8,429,406 | | 10,587,147 | | (3,232,840) |
| Assigned to Carryover | 914,749 | | - | - | | 1,829,508 | | - |
| Assigned for Multi Year | - | | 146,250 | 155,735 | | 155,735 | | 9,485 |
| Restricted for Emergencies | 2,575,000 | | 2,589,174 | 2,500,900 | | 2,500,900 | | (88,274) |
| Restricted for Mill Levy Override | 1,572,198 | | 754,595 | 754,595 | | 558,333 | | - |
| Fund Balance, Ending | \$ 8,645,363 | | \$ 15,152,265 | \$ 11,840,636 | | \$ 15,631,623 | | \$ (3,311,629) |

Eagle County Schools General Fund

Revenue and Expense by Program
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | |
|-----------------------------------|-----------------------|------------|-----------------------|-----------------------|------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 18,113,164 | | \$ 19,382,975 | \$ 19,382,975 | | |
| Regular instruction | | | | | | |
| Elementary schools | \$ 13,858,865 | 62% | \$ 20,202,214 | \$ 13,449,235 | 67% | \$ 6,752,979 |
| Middle schools | 4,854,441 | 61% | 7,303,596 | 4,259,903 | 58% | 3,043,693 |
| High schools | 11,428,243 | 61% | 18,426,916 | 10,556,804 | 57% | 7,870,112 |
| Special instruction | | | | | | |
| Exceptional Student Services | 5,245,405 | 64% | 8,559,839 | 5,154,194 | 60% | 3,405,645 |
| Early Childhood | 3,426,957 | 64% | 5,948,962 | 2,775,409 | 47% | 3,173,553 |
| Support services | | | | | | |
| Superintendent | 734,030 | 55% | 1,150,946 | 726,569 | 63% | 424,377 |
| Educator Quality | 322,205 | 52% | 541,055 | 279,119 | 52% | 261,936 |
| Support Services | 489,632 | 37% | 644,238 | 335,505 | 52% | 308,733 |
| Instruction & Curriculum | 1,089,912 | 56% | 1,410,139 | 631,871 | 45% | 778,268 |
| Systems | 375,582 | 73% | 468,441 | 309,025 | 66% | 159,416 |
| ELA | 1,964,826 | 60% | 3,229,332 | 1,885,360 | 58% | 1,343,972 |
| Community Relations | 217,943 | 55% | 436,448 | 251,837 | 58% | 184,611 |
| Business Services | 1,288,924 | 82% | 1,582,224 | 1,106,731 | 70% | 475,493 |
| Human Resources | 1,218,145 | 63% | 1,773,333 | 1,220,122 | 69% | 553,211 |
| Maintenance | 1,647,184 | 69% | 2,352,605 | 1,499,471 | 64% | 853,134 |
| Technology | 2,026,308 | 72% | 2,965,901 | 2,387,589 | 81% | 578,312 |
| PILT | 317,500 | 86% | 341,141 | 345,000 | 101% | (3,859) |
| Charter School Allocation | 2,513,411 | 66% | 3,494,441 | 2,447,174 | 70% | 1,047,267 |
| Total expenditures | \$ 53,019,513 | 62% | \$ 80,831,771 | \$ 49,620,918 | 61% | \$ 31,210,853 |
| Transfers Out | (1,655,000) | 74% | (1,820,000) | (1,365,000) | 75% | 455,000 |
| Transfers Out- 5B | (1,099,990) | 75% | (1,494,428) | (1,120,821) | 75% | 373,607 |
| Net Change in Fund Balance | \$ (9,467,801) | | \$ (4,230,710) | \$ (7,542,339) | | \$ (3,311,629) |
| Fund Balance, Ending | \$ 8,645,363 | | \$ 15,152,265 | \$ 11,840,636 | | \$ (3,311,629) |

Eagle County Schools Nutrition Service Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | Budget Variance Favorable (Unfavorable) |
|-----------------------------------|---------------------|------------|---------------------|---------------------|------------|-----------------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | |
| Beginning Fund Balance | \$ 79,139 | | \$ 130,821 | \$ 130,821 | | \$ 130,821 | |
| Revenues: | | | | | | | |
| Food sales | \$ 616,608 | 73% | \$ 119,900 | \$ 127,506 | 106% | \$ 132,000 | \$ 7,606 |
| Federal reimbursement | 558,765 | 52% | 1,025,000 | 661,921 | 65% | 1,207,910 | (363,079) |
| State reimbursement | 32,201 | 66% | 23,413 | 15,912 | 68% | 15,913 | (7,501) |
| Donated commodities | - | 0% | 140,000 | - | 0% | 140,000 | (140,000) |
| Catering Revenue | 50,826 | 113% | 10,000 | 34,650 | 347% | 50,000 | 24,650 |
| Total revenues | \$ 1,258,400 | 59% | \$ 1,318,313 | \$ 839,989 | 64% | \$ 1,545,823 | \$ (478,324) |
| Expenditures: | | | | | | | |
| Salaries | 717,315 | 69% | \$ 995,054 | \$ 643,973 | 65% | \$ 918,842 | \$ 351,081 |
| Benefits | 329,197 | 72% | 459,679 | 322,272 | 70% | 460,037 | 137,407 |
| Purchased services | 33,613 | 95% | 62,215 | 40,649 | 65% | 43,930 | 21,566 |
| Supplies & Materials | 578,614 | 66% | 502,150 | 337,217 | 67% | 437,055 | 164,933 |
| Catering Expenses | 24,994 | 85% | 12,000 | 18,901 | 158% | 26,945 | (6,901) |
| Commodities | - | 0% | 140,000 | - | 0% | 140,000 | 140,000 |
| Total expenditures | \$ 1,683,733 | 65% | \$ 2,171,098 | \$ 1,363,012 | 63% | \$ 2,026,809 | \$ 808,086 |
| Transfer In- 5B | 75,206 | 75% | 102,180 | 76,635 | 75% | 102,180 | - |
| Transfer In | 187,500 | 75% | 720,000 | 540,000 | 75% | 720,000 | - |
| Net Change in Fund Balance | \$ (162,627) | | \$ (30,605) | \$ (446,388) | | \$ 341,194 | \$ 329,762 |
| Fund Balance, Ending | \$ (83,488) | | \$ 100,216 | \$ 224,433 | | \$ 472,015 | |

Eagle County Schools
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | Budget Variance |
|-----------------------------------|---------------------|------------|---------------------|---------------------|------------|-----------------------|----------------------------|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Favorable (Unfavorable) |
| Beginning Fund Balance | \$ - | | \$ - | \$ - | | \$ - | |
| Revenues: | | | | | | | |
| Federal grants | \$ 1,354,868 | 19% | \$ 6,117,340 | \$ 4,345,458 | 71% | \$ 5,921,251 | \$ (1,771,882) |
| State grants | 497,266 | 65% | 789,797 | 492,034 | 62% | 553,148 | (297,763) |
| Local grants | 845,379 | 60% | 1,592,863 | 962,184 | 60% | 1,057,684 | (630,679) |
| Total revenues | \$ 2,697,513 | 29% | \$ 8,500,000 | \$ 5,799,676 | 68% | \$ 7,532,083 | 2,700,324 |
| Expenditures: | | | | | | | |
| Salaries | \$ 1,477,997 | 38% | \$ 3,776,000 | \$ 2,396,952 | 63% | \$ 3,389,408 | \$ 1,379,048 |
| Benefits | 418,490 | 31% | 1,510,400 | 951,092 | 63% | 1,230,268 | 559,308 |
| Purchased services | 708,505 | 57% | 1,300,533 | 470,706 | 36% | 657,646 | 829,827 |
| Supplies & Misc | 327,495 | 13% | 1,547,379 | 1,636,417 | 106% | 2,033,874 | (89,038) |
| Indirect Costs | 128,067 | 35% | 365,688 | 165,836 | 45% | 220,887 | 199,852 |
| Total expenditures | \$ 3,060,554 | 33% | \$ 8,500,000 | \$ 5,621,003 | 66% | \$ 7,532,083 | \$ 2,878,997 |
| Net Change in Fund Balance | \$ (363,041) | | \$ - | \$ 178,673 | | \$ - | |
| Fund Balance, Ending | \$ (363,041) | | \$ - | \$ 178,673 | | \$ - | |

Eagle County Schools
Transportation Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | |
|-----------------------------------|---------------------|------------|---------------------|---------------------|------------|---------------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 297,710 | | \$ 1,124,891 | \$ 1,124,891 | | \$ 1,124,891 | |
| Revenues: | | | | | | | |
| Property taxes | \$ 419,370 | 42% | \$ 1,000,200 | \$ 450,124 | 45% | \$ 1,000,000 | \$ (550,076) |
| Specific Ownership Tax | 37,790 | 76% | 50,000 | 36,845 | 74% | 50,000 | (13,155) |
| State revenue | 680,222 | 100% | 670,544 | 696,615 | 104% | 696,615 | 26,071 |
| Local revenue | 562,883 | 81% | 93,000 | 167,990 | 181% | 195,000 | 74,990 |
| Total revenues | \$ 1,700,265 | 70% | \$ 1,813,744 | \$ 1,351,574 | 75% | \$ 1,941,615 | \$ (462,170) |
| Expenditures: | | | | | | | |
| Salaries | \$ 1,069,444 | 56% | \$ 1,255,068 | \$ 805,660 | 64% | \$ 1,212,428 | \$ 449,408 |
| Benefits | 473,634 | 57% | 593,991 | 390,809 | 66% | 581,965 | 203,182 |
| Purchased services | 141,540 | 75% | 300,000 | 71,625 | 24% | 129,672 | 228,375 |
| Supplies and equipment | 264,775 | 37% | 436,500 | 183,582 | 42% | 224,264 | 252,918 |
| Total expenditures | \$ 1,949,393 | 53% | \$ 2,585,559 | \$ 1,451,676 | 56% | \$ 2,148,329 | \$ 1,133,883 |
| Transfers In | 667,500 | 75% | - | - | 0% | - | - |
| Transfers In- 5B | 157,517 | 75% | 214,012 | 160,509 | 75% | 214,012 | - |
| Net Change in Fund Balance | \$ 575,889 | | \$ (557,803) | \$ 60,407 | | \$ 7,298 | \$ (618,210) |
| Fund Balance, Ending | \$ 873,599 | | \$ 567,088 | \$ 1,185,298 | | \$ 1,132,189 | \$ (618,210) |

Eagle County Schools
Bond Redemption Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | |
|-----------------------------------|-----------------------|------------|----------------------|-----------------------|------------|----------------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 16,953,515 | | \$ 17,269,671 | \$ 17,269,671 | | \$ 17,269,671 | |
| Revenues: | | | | | | | |
| Property taxes | \$ 8,925,111 | 42% | \$ 21,219,072 | \$ 9,582,830 | 45% | \$ 21,139,072 | \$ (11,636,242) |
| Total revenues | 8,925,111 | 42% | 21,219,072 | 9,582,830 | 45% | 21,139,072 | (11,636,242) |
| Expenditures: | | | | | | | |
| Principal | \$ 10,130,000 | 100% | \$ 10,605,000 | \$ 10,605,000 | 100% | \$ 10,605,000 | \$ - |
| Interest expense | 5,392,512 | 51% | 10,050,750 | 5,154,913 | 51% | 10,050,750 | 4,895,837 |
| Bank fees | 440 | 15% | 1,500 | 440 | 29% | 1,000 | 1,060 |
| Total expenditures | \$ 15,522,952 | 75% | \$ 20,657,250 | \$ 15,760,353 | 76% | \$ 20,656,750 | \$ 4,896,897 |
| Net Change in Fund Balance | \$ (6,597,841) | | \$ 561,822 | \$ (6,177,523) | | \$ 482,322 | |
| Fund Balance, Ending | \$ 10,355,674 | | \$ 17,831,493 | \$ 11,092,148 | | \$ 17,751,993 | |

Eagle County Schools
Building Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | |
|-----------------------------------|-----------------------|------------|---------------------|---------------------|-------------|-----------------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 2,448,251 | | \$ 154,759 | \$ 154,759 | | \$ 154,759 | |
| Revenue: | | | | | | | |
| Bond Proceeds | \$ - | 0% | \$ - | \$ - | 0% | \$ - | \$ - |
| Bond Premium | - | 0% | - | - | 0% | 0 | - |
| Payment to Escrow Agent | - | 0% | - | - | 0% | 0 | - |
| Interest | 1,220 | 0% | 500 | 496 | 0% | 496 | (4) |
| Other local revenue | - | 0% | 267,200 | 267,200 | 0% | 267,200 | 0 |
| Total Revenues | \$ 1,220 | 0% | \$ 267,700 | \$ 267,696 | 100% | \$ 267,696 | \$ (4) |
| Expenditures: | | | | | | | |
| Construction Projects | 2,229,897 | 82% | 422,459 | 396,025 | 94% | 422,455 | 26,434 |
| Total Expenditures | \$ 2,229,897 | 82% | \$ 422,459 | \$ 396,025 | 94% | \$ 422,455 | \$ 26,434 |
| Transfers In | - | 0% | - | \$ - | 0% | | |
| Net Change in Fund Balance | \$ (2,228,677) | | \$ (154,759) | \$ (128,329) | | \$ (154,759) | |
| Ending Fund Balance | \$ 219,574 | | \$ - | \$ 26,430 | | \$ - | |

Eagle County Schools
Capital Reserve Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | |
|-----------------------------------|-----------------------|------------|-----------------------|---------------------|------------|---------------------|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 3,770,392 | | \$ 3,055,380 | \$ 3,055,380 | | \$ 3,055,380 | |
| Revenue: | | | | | | | |
| Interest | \$ 2,686 | 100% | \$ - | \$ 91 | 100% | \$ 100 | \$ 91 |
| Other Local Revenue | 40,048 | 114% | 255,625 | 254,264 | 99% | 260,000 | (1,361) |
| State Revenue | 234,520 | 78% | 207,450 | 202,407 | 0% | 207,450 | (5,043) |
| Total revenues | \$ 277,254 | 83% | \$ 463,075 | \$ 456,762 | 99% | \$ 467,550 | \$ (6,313) |
| Expenditures: | | | | | | | |
| Facility projects | \$ 106,607 | 14% | \$ 351,887 | \$ 185,527 | 53% | \$ 572,620 | \$ 166,360 |
| Roof Replacement/Repair | 785,247 | 26% | 1,183,098 | 910,528 | 77% | 910,528 | 272,570 |
| Concrete/Asphalt | 25,748 | 22% | 20,000 | - | 0% | 20,000 | 20,000 |
| Flooring | 54,577 | 36% | 50,000 | - | 0% | - | 50,000 |
| HVAC | - | 0% | 563,978 | - | 0% | - | 563,978 |
| Track | 18,768 | 100% | 123,681 | 123,681 | 100% | 123,681 | - |
| Health & Safety | - | 0% | 189,000 | 162,593 | 86% | 162,593 | 26,407 |
| Copiers | 98,167 | 98% | 105,210 | 105,210 | 100% | 153,210 | - |
| June Creek Consolidation | - | 100% | 803,714 | 722,814 | 90% | 722,814 | - |
| Equipment | 241,917 | 100% | - | - | 100% | - | - |
| Buses | - | 100% | - | - | 100% | - | - |
| 5B | | | | | | | |
| Buses | 282,825 | 90% | - | - | 100% | - | - |
| White Fleet | | 0% | 100,635 | 100,465 | 100% | 100,465 | 170 |
| Maintenance Equipment | 91,329 | 96% | 68,328 | 29,996 | 44% | 68,328 | 38,332 |
| Custodial Equipment | 30,684 | 60% | 44,207 | 16,580 | 38% | 44,207 | 27,627 |
| Technology | 266,135 | 40% | 692,953 | 182,570 | 26% | 692,953 | 510,383 |
| Total expenditures | \$ 2,002,004 | 35% | \$ 4,296,691 | \$ 2,539,964 | 59% | \$ 3,571,399 | \$ 1,675,827 |
| Transfers In | 800,000 | 73% | 1,100,000 | 825,000 | 75% | 1,100,000 | |
| Transfers In- 5B | 867,267 | 75% | 1,178,236 | 883,677 | 75% | 1,178,236 | |
| Net Change in Fund Balance | \$ (1,724,750) | | \$ (1,555,380) | \$ (374,525) | | \$ (825,613) | |
| Ending Fund Balance | \$ 3,712,909 | | \$ 1,500,000 | \$ 2,680,855 | | \$ 2,229,767 | |
| Unrestricted, Unassigned | | | | \$ 2,066,877 | | | |
| Assigned to Capital Reserve | | | | 613,978 | | | |

CAPITAL RESERVE PROJECTS

| Facility Projects | Actual | Projected |
|--------------------------------|------------------|------------------|
| EVE Heat Trace | 3,783 | 3,783 |
| HPS Pipe Repair | 9,150 | 9,150 |
| Backflow Preventor Maintenance | 22,297 | 22,297 |
| WBB Lighting | 12,930 | 12,930 |
| HPS IT Computer Room AC | 2,809 | 2,809 |
| HPS VFD Repair | 3,183 | 3,183 |
| GES Sewer Line Jetting | 4,980 | 4,980 |
| RHES and BCES Atrium | 10,563 | 21,126 |
| EVMS Gym | 105,500 | 105,500 |
| BMHS Sewer | 4,795 | 4,795 |
| DO Fire Alarm Panel | 2,582 | 2,582 |
| Sand Trap Pump | 2,955 | 2,955 |
| BCMS Pump Replacement | | 9,960 |
| RCCHS E Furnace | | 5,570 |
| | | 361,000 |
| Total Facility Projects | 185,527 | 572,620 |
| Track | | |
| HPS Track | 123,681 | 123,681 |
| JCES Remodel | 722,814 | 722,814 |
| Equipment | - | - |
| Roof Replacement/Repair | 910,528 | 910,528 |
| Concrete/Asphalt | - | 20,000 |
| Flooring | - | - |
| Health & Safety | | |
| Access and Security Controls | 5,429 | 5,429 |
| Transportation Radios | 157,164 | 157,164 |
| Total Health & Safety | 162,593 | 162,593 |
| Copiers | 105,210 | 153,210 |
| 5B | | |
| Buses | | |
| 5B Buses | - | - |
| White Fleet | 100,465 | 100,465 |
| Maintenance Equipment | | |
| 5B Maintenance Equipment | 29,996 | 68,328 |
| Custodial Equipment | | |
| 5B Custodial Equipment | 16,580 | 44,207 |
| Technology | | |
| 5B Technology Equipment | 182,570 | 692,953 |
| | 2,416,283 | 3,447,718 |

Eagle County Schools
District Housing Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | Budget Variance |
|-----------------------------------|-------------------|------------|--------------------|-------------------|------------|--------------------|-------------------------|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 861,085 | | 876,557 | 876,557 | | 876,557 | |
| Revenue: | | | | | | | |
| Rental income | \$ 106,210 | 73% | \$ 204,400 | \$ 149,618 | 73% | \$ 196,666 | \$ (54,782) |
| Total revenues | \$ 106,210 | 73% | \$ 204,400 | \$ 149,618 | 73% | \$ 196,666 | \$ (54,782) |
| Expenditures: | | | | | | | |
| Repair and maintenance | - | 0% | 10,400 | 213 | 2% | 5,000 | 5,400 |
| Purchased Services | 32,797 | 41% | 101,600 | 36,243 | 36% | 36,243 | 65,357 |
| Housing Rent Expense | - | 0% | 124,600 | 76,950 | 62% | 125,550 | (950) |
| Utilities | 26,612 | 78% | 34,200 | 26,453 | 77% | 36,329 | (2,129) |
| Depreciation | - | 0% | 12,000 | - | 0% | 12,000 | - |
| Total expenditures | \$ 59,409 | 46% | \$ 282,800 | \$ 139,859 | 49% | \$ 215,122 | \$ 67,678 |
| Net Change in Fund Balance | \$ 46,801 | | \$ (78,400) | \$ 9,759 | | \$ (18,456) | |
| Ending Fund Balance | \$ 907,886 | | \$ 798,157 | \$ 886,316 | | \$ 858,101 | |

Eagle County Schools Student Activity Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2021

| March 31, 2020 | | | March 31, 2021 | | | | Budget Variance | |
|-----------------------------------|-----------|----------------|----------------|---------------------|-------------------|------------|--------------------|----------------------------|
| | | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Favorable (Unfavorable) |
| Beginning Fund Balance | | \$ 1,247,035 | | \$ 1,162,461 | \$ 1,162,461 | | \$ 1,162,461 | |
| Revenue: | | | | | | | | |
| Student programs | \$ | 502,249 | 59% | \$ 800,000 | \$ 224,607 | 28% | \$ 300,000 | \$ (575,393) |
| Total revenues | \$ | 502,249 | 59% | \$ 800,000 | \$ 224,607 | 28% | \$ 300,000 | \$ (575,393) |
| Expenditures: | | | | | | | | |
| Elementary programs | \$ | 135,719 | 24% | \$ 489,371 | \$ 81,436 | 17% | \$ 120,000 | \$ 407,935 |
| Middle school programs | | 48,158 | 18% | 259,046 | 16,723 | 6% | 30,000 | 242,323 |
| High school programs | | 332,301 | 27% | 1,179,019 | 108,798 | 9% | 150,000 | 1,070,221 |
| District programs | | - | 0% | 35,025 | - | 0% | - | 35,025 |
| Total expenditures | \$ | 516,178 | 25% | \$ 1,962,461 | \$ 206,957 | 11% | \$ 300,000 | \$ 1,755,504 |
| Net Change in Fund Balance | | \$ (13,929) | | \$ (1,162,461) | \$ 17,650 | | \$ - | |
| Ending Fund Balance | | \$ 1,233,106 | | \$ - | \$ 1,180,111 | | \$ 1,162,461 | |