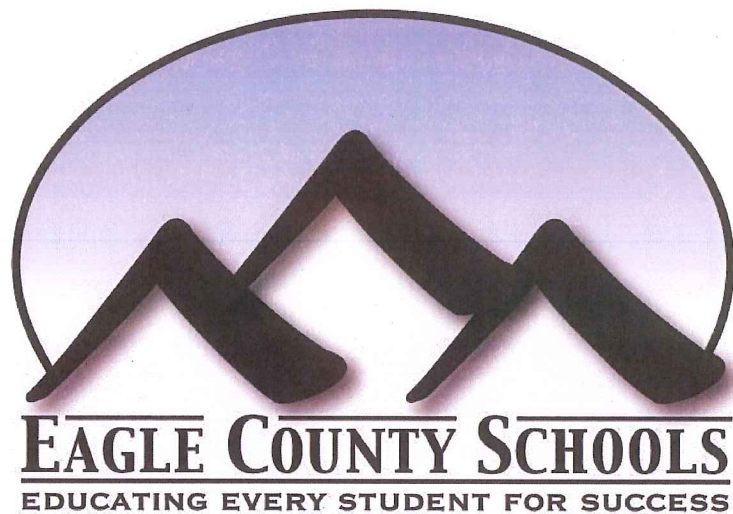


Eagle County School District



2012-13 Adopted Budget

Eagle County School District



2012-13 Adopted Budget

Prepared by Phil Onofrio, CFO

**Eagle County Schools
Eagle, Colorado**

**BUDGET 2012-13
TABLE OF CONTENTS**

Introductory Section

Table of Contents.....	1-2
Message from the Superintendent	3-4
Profile of the School District.....	5
Map of the School District.....	6
Principal Officials.....	7
Organizational Chart.....	8

Organizational Section

Summary of Significant Accounting Policies.....	9-12
Budget Development Process	13
Budget Document	14
Budget Facts and Assumptions.....	15-16

Financial Section

All Governmental Funds	
Budget Resolution	17
Summary of All Funds.....	18-19
General (Operating) Fund Budget	
Summary of Revenue and Expenditures.....	20-23
Program Budget Summary	24
Expenditure Detail	
Allocation to Budgets to Schools	25
Student Fees.....	26-27
Elementary School Program.....	28-47
Middle School Program.....	48-55
High School Program	56-67

Special Programs	68
Special Education	69
English Language Acquisition.....	70
Preschool.....	71
Support Services	72-73
Assessment	74
Board of Education and Superintendent	75
Business Services.....	76
Community Relations	77
Fund Development.....	78
Human Resources	79
Learning Services	80
Professional Development	81
Maintenance.....	82
Technology	83
Other Funds.....	84
Bond Redemption Fund.....	85-86
Building Fund	87-88
Capital Reserve Fund.....	89-90
Charter School Fund	91-92
Designated Purpose Grants Fund.....	93-94
District Housing Fund.....	95-96
Employee Benefit Trust Fund.....	97-98
Food Service Fund	99-100
Student Activity Fund.....	101-102
Transportation Fund.....	103-104
Glossary	105-112

SUPERINTENDENT'S BUDGET MESSAGE

Introduction

I am pleased to present the annual budget of Eagle County School district RE 50 J for fiscal year 2012-13. This document reflects budget recommendation by staff and community members, and decisions by the Board of Education, to align resources with expenditures necessary to provide a quality, educational financing plan.

Overview

The budget document reflects the community's input and interest in receiving a concise and comprehensive budget, which clearly communicates the financial operations of the district. This document is divided into four sections for ease of reference by the reader. These include Introduction, Organizational, financial and Informational.

The total 2012-13 appropriation for all funds is \$128,716,304.

General Fund	\$61,404,989
Bond Redemption Fund	25,900,404
Building Fund	3,542,306
Capital Reserve Fund	4,263,633
Designated Purpose Grants Fund	15,992,185
District Housing Fund	1,168,568
Employee Benefit Trust Fund	7,685,900
Food Service Fund	1,689,743
Student Activity Fund	2,025,680
Transportation Fund	2,556,538
Charter School Fund	2,486,358

The mill levy for 2012-13 is estimated at 15.085 mills. A summary of mill levy is included in the revenue portion of the Financial Section of the budget. A residential property owner in Eagle County School District would pay taxes of approximately \$171 per \$100,000 of market value. Final assessment values will not be reported to the district until August 2012 and the actual 2013 tax rate will not be certified by the Board of Education until December 2012.

District Priorities

Ninety-seven percent of Eagle County Schools' kindergartners attend school all day. Research indicates that full-day kindergartners, on average, make greater gains in both their reading and mathematics achievement scores from fall to spring compared to those in half-day classes.

The State of Colorado chose Eagle County Schools, one of six districts, to participate in a pilot program to test strategies and solutions to eliminate achievement gaps, the variation in student achievement between various school populations. "These six districts were selected based on their exceptional leadership capacity their focus on improving student achievement for all students and their commitment to change," said Colorado Commissioner of Education Dwight D. Jones.

Recent studies show that knowledge of core content is necessary, but no longer sufficient for success in a world today. Even if all students mastered core academic subjects, they would still be woefully under-prepared to succeed in postsecondary institutions and workplaces. In 2011-12 school year, students will enjoy new technologies that will help them develop these essential skills through the installation of interactive electronic white boards in every school, state-of-the-art document cameras, video on-demand services and hand-held student response (Clicker) systems for immediate assessment of student's understanding of key objectives during a lesson.

Summary

Eagle County School district patrons can remain confident in the district's determination to maintain quality education programs and sound financial condition. The district continually strives to keep resources strategically focused on improving student learning, while seriously accepting the responsibility of public funds' stewardship. The rigorous and systematic budget process ensures that taxpayers' monies are spent efficiently and responsibly, always with the goal of providing our students a quality education.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

PROFILE OF THE SCHOOL DISTRICT

On October 10, 1958 voters of Eagle County approved reorganizing 15 small school districts in Eagle County into one large district. The reorganization was approved by a vote of 469 to 422 and the district became a body corporate on December 10, 1958.

Eagle County School District covers approximately 1,694 square miles of mountainous terrain in the central Colorado Rockies. 48% of residents live in communities that the District serves, varying from the internationally known ski resorts of Vail and Beaver Creek to the small towns of Eagle, Edwards, Gypsum, Minturn and Red Cliff. 52% live in unincorporated areas. The school district serves all of Eagle County excluding Basalt, with 5 preschool centers, 9 elementary schools, 1 K-8 school, 3 middle schools, 4 high schools, and 1 combination charter school.

The Eagle County School District RE50J (ECSD) operates under a locally elected, seven member board providing educational services as mandated by state and/or federal agencies. The legislative power of the School District is vested in the Board of Education, whose members are elected at successive biennial elections by the electors for staggered four-year terms. The Board of Education governs the district's 18 schools, staffed by 433 licensed employees, 262 classified employees, and 34 administrative employees. Educational services are provided to approximately 6,100 students.

Excellence in Eagle County's schools has always been a top priority for the school district and for local parents. A focus on literacy has helped guide the district toward the 21st century.

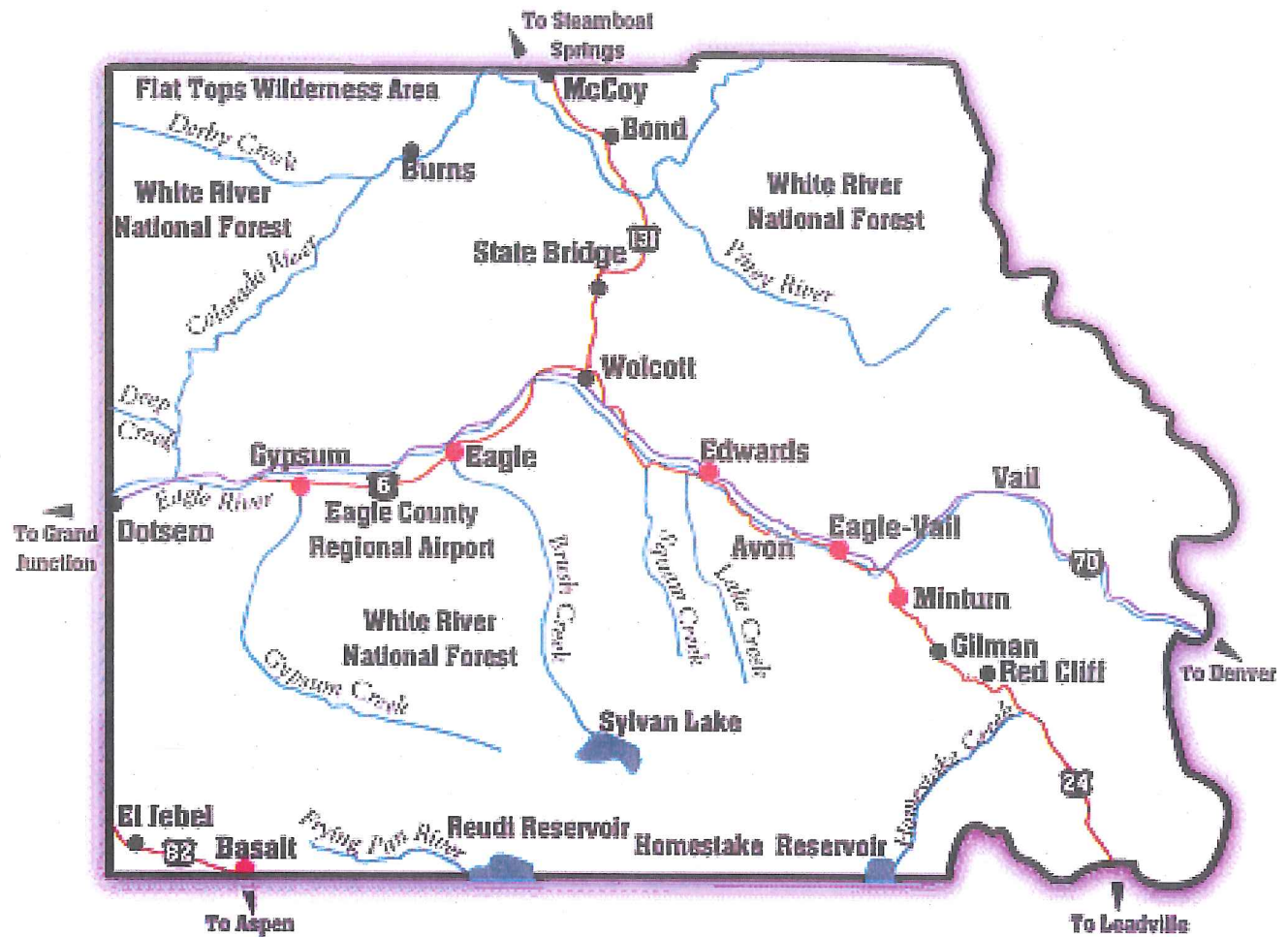
Residents take great pride in their dedication to outdoor recreational activities. They enjoy easy access to all of Colorado's internationally famous ski resorts. 57% of the county is public land. Recreational opportunities include alpine and cross-country skiing, golfing, hiking, biking, fishing, outstanding big game hunting, camping and rafting. Residents also take great pride in the area's cultural and ethnic diversity and rich Colorado history and folklore. Because of the natural beauty, clean water and air, low crime rate and modern technology, Eagle County is one of the fastest growing regions in Colorado, experiencing a growth rate of 90% since the 1990 census. The population has increased from 41,659 for the 2000 census to 47,530 permanent residents in the county in 2005.

The cost of living in Eagle County ranges from 27% in the Town of Eagle to 132% in the Town of Vail above the national average. The average rent including utilities is \$1,075. The average sales price for a single-family home in 2005 is \$568,614 and the average family income was \$68,964. According to the U.S. Census Bureau 10.14% of people in Eagle County live below poverty level.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

MAP OF THE SCHOOL DISTRICT



EAGLE COUNTY SCHOOLS
Eagle, Colorado

PRINCIPAL OFFICIALS

Board of Education

Jeanne McQuenney President
Carrie Benway Vice President
Kate Cocchiarella Secretary/Treasurer
Tessa Kirchner Director
T.J. Johnson Director
Brian Nolan Director
Ross Morgan Director

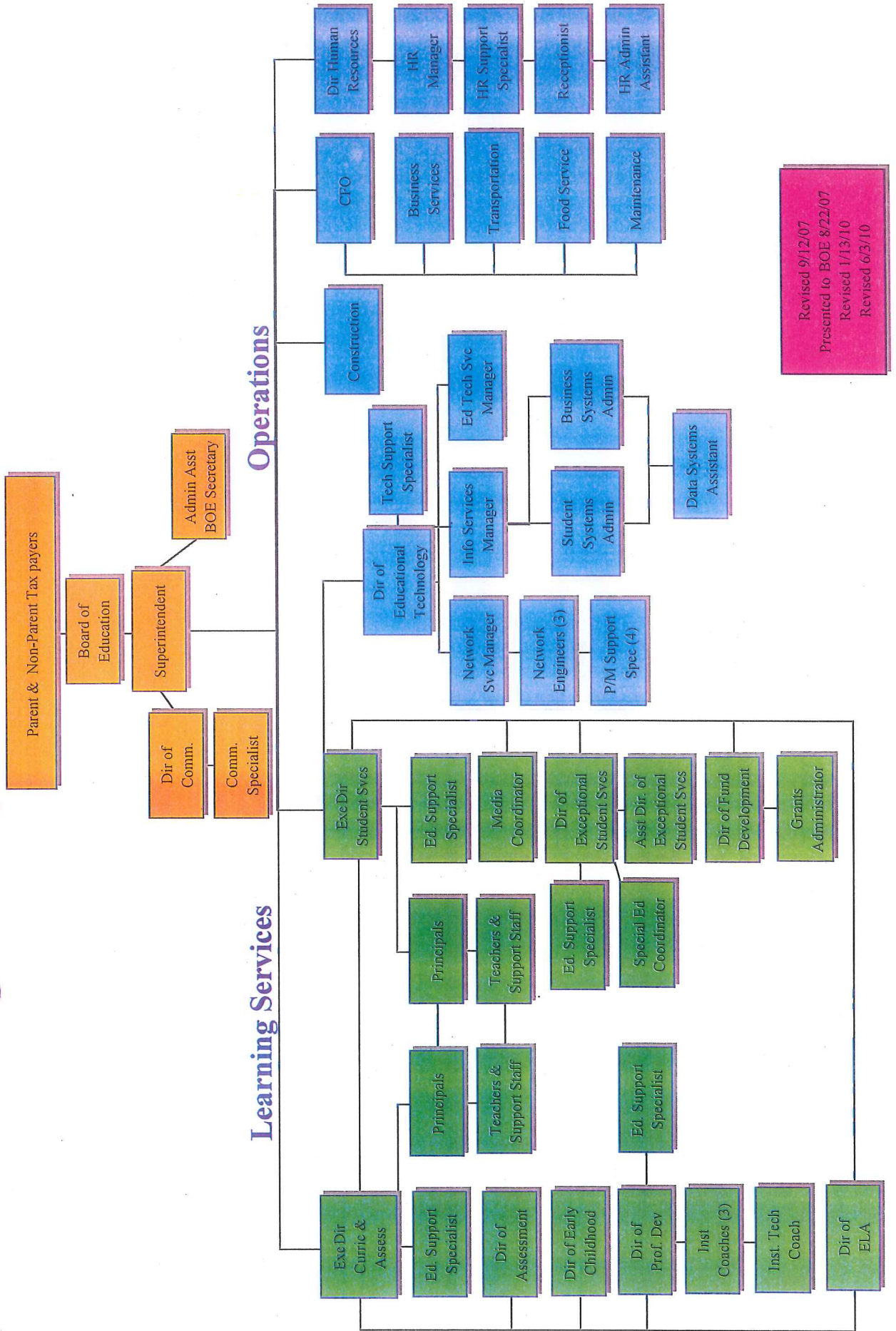
District Administration

Dr. Sandra Smyser Superintendent
Phil Onofrio Chief Financial Officer
Heather Eberts Exec. Director of Curriculum, Instruction, and Assessment
Mike Gass Exec. Director of Student Services
Chris Madison Director of Exceptional Students
Brian Childress Director of Human Resources

In compliance with Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, Eagle County Schools does not unlawfully discriminate on the basis of race, color, national origin, sex or handicap in admissions, or access to, or treatment, or employment in, educational programs or activities which it operates.

Information regarding grievance procedures for Title IX and Section 504 have been established for students, parents and employees. Specific complaints of alleged discrimination under Section 504 (for handicap) or Title IX (Sexual Discrimination) should be referred to: Bonnie Pottorff, Director of Special Education, Eagle County School District, PO Box 740, Eagle, CO 81631 (970) 569-2912.

Eagle County Schools Organizational Chart



Revised 9/12/07
Presented to BOE 8/22/07
Revised 1/13/10
Revised 6/3/10

EAGLE COUNTY SCHOOLS

Eagle, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The District was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the District. No additional separate governmental units, agencies, or nonprofit corporations are included in the financial statements of the District since none are financially accountable to the District. Financial accountability includes but is not limited to, appointment of a voting majority of the organizations' governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District does not exercise oversight responsibility over any other entity, nor is the District a component unit of any other governmental entity.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund (Bond Redemption) is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Capital Projects Fund - The Capital Projects Fund is used to account for the construction or acquisition of capital facilities. Receipts for these purposes arise from the sale of bonds, grants from other governmental units, transfers from other funds or gifts from individuals or organizations.

Proprietary Funds

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. It is the intent of the District that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - The Internal Service Funds account for goods and services provided to other departments or funds of the District on a cost-reimbursement basis.

Fiduciary Fund

Agency Fund - The Agency Fund accounts for assets held by the District as an agent for student clubs and other organizations.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related

EAGLE COUNTY SCHOOLS

Eagle, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

fund liability is incurred, except for un-matured interest on general long-term debt that is recognized when due, and certain compensated absences and claims and judgments that are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Those revenues susceptible to accrual are property taxes, grant expenditure reimbursements, and charges for services.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets

Budgets are required by state law for all funds. Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the Food Service Fund and the District Housing Fund. The budgets for the Food Service Fund and the District Housing Fund are adopted on a basis consistent with GAAP, except that fixed asset acquisitions are treated as expenditures, depreciation is not budgeted, contributed capital is treated as revenue, and the values of commodities received and used are not included. Budgets are adopted in accordance with School District Budget Law, with annual appropriated budgets for each fund of the district. All appropriations lapse at fiscal year end.

The modified accrual basis of accounting is the basis of accounting for all funds, except for the Food Service Fund and the District Housing Fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available; expenditures are recorded when the related fund liability is incurred. The accrual basis of accounting is utilized by the Food Service Fund and the District Housing Fund, wherein revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Depreciation is computed and recorded as an operating expense and expenditures for fixed assets are shown as increases to assets.

Expenditures may not legally exceed appropriations at the fund level. Authorization to transfer budgeted amounts between departments within any fund and the reallocation of budget line items within any department within any fund rests with the Superintendent of Schools. Revisions that alter the total appropriation of any fund must be approved by the Board of Education. Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Education. Variances between budget and actual result from the non-expenditure of reserves, non-occurrence of anticipated events, scheduling of capital projects and normal operating variances. All appropriations lapse at fiscal year end.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in all funds except for the Employee Benefit Trust Fund. Encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balances.

Cash and Investments

In order to facilitate the recording of cash transactions and maximize earnings on investments, the District has combined the cash and investments of all funds and maintains accountability for each fund's equity in the pooled cash and investments.

All funds of the District are eligible for investments and may be combined in an investment instrument to maximize earnings. Investment earnings using combined funds recorded in the General Fund per Board Policy, except for earnings on investments held under certain trust agreements. Investments are stated at cost or amortized cost.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BUDGET DEVELOPMENT PROCESS

Budget Overview

The annual operating budget represents the district's plan to ensure scarce financial resources are spent in as efficient and effective manner as possible to meet the district's goals. It has been developed to allocate the district's resources to programs and services that add value to the educational excellence the district provides its students.

The purpose of this budget document is to serve as a policy document, financial plan, operation guide and communication device.

Budget Process

Eagle County School's budget process is on-going. It is developed to strategically focus the district's resources into programs and services that meet the changing needs of students.

Based upon input from the Board of Education, the Administrative Team, the District Budget Committee, negotiated salary agreements and other relevant information, the Business Services department develops budget guidelines for allocation of funds. The budget guidelines and all information necessary to develop a budget are sent to each budget manager to determine the placement of allocated funds which best meets the needs of their students or departments.

During May, the Superintendent of Schools submits to the Board of Education a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Public comment is encouraged by the Board of Education to obtain taxpayer comments. Prior to June 30, the budget is adopted by formal resolution.

The budget process does not end with the final approval of the new fiscal year's budget. As costs are incurred during the current year, they are recorded against the program and line item budget amount so that an accurate picture of the comparison between expenditures and budget allocation always exists. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BUDGET DOCUMENT

This budget document was designed to provide the general public with extensive and readable information about the school system. It is intended, also, as a working reference document for administrators and other school personnel.

The Table of Contents lists every topic covered in this document and its page number. As an additional aid, the document is divided into the following four sections:

- **Introductory Section** - Provides general information about the school system, including composition of the School Board and organizational chart.
- **Organizational Section** - The district's budget is condensed in budget summary form for those readers who may not be interested in more detailed information. In addition, the budget development process, a presentation of revenue sources and comparative budgetary data have been included.
- **Financial Section** - In the financial section, each area is described by its current activities and its budget amount. As a result, budget information is organized by each area, identifying the services each level or department provides. It includes all governmental funds, a summary of revenue and expenditures for the general fund and all other funds of the district.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BUDGET FACTS AND ASSUMPTIONS

The 2012-13 budget was developed knowing certain facts and making certain assumptions based on information available at the time of preparation. These facts and assumptions are as follows:

Facts:

1. The budget has been prepared with per pupil revenue of \$6,737 via the Colorado Public School Finance Act.
2. This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government, and other sources using methods recommended in the Colorado Department of Education's Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee negotiations, contracted services and anticipated changes in economic conditions.
3. Beginning fund balances plus revenues equal expenditures and ending reserves in all funds.
4. All employee groups are eligible for a lump-sum payment for performance in August. The proposed budget includes no increase in salaries for 2012-13
5. All administrators are on a min-max schedule that represents the average of like size districts plus cost of living.
6. District contributions to the Public Employees Retirement Association (PERA) increase by 0.9% of salaries to 16.1% plus 1.45% for Medicare for a total of 17.55% percent. Health and dental benefits for all eligible employees have been projected to decrease about 1% for 2012-13 due to the change to the high deductible health plan as the primary health plan funded by the district with a buy up option to the PPO plan. The total benefit package is estimated at 30% of salaries the same as in 2011-12.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

Assumptions:

1. Actual funding to the district is primarily provided by the Colorado Public School Finance Act, which is calculated from the pupil counts taken on October 1, 2012. The funded pupil count is projected to remain stable at 6,029 in 2012-13. Per pupil revenue is expected to be \$6,737, a decrease from \$6,741.
2. The ratio for assessment of residential property will remain the same at 7.96%. The ratio for assessment of commercial property will remain the same at 29%.
3. The mill levy will not be known until mid August but are expected to remain stable at 15.085 Mills for the General Fund, 0.396 Mills for the Transportation Fund and 6.057 Mills for the Bond Fund.
4. 0.50% of property taxes will not be collectable or recoverable.

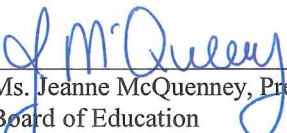


RESOLUTION

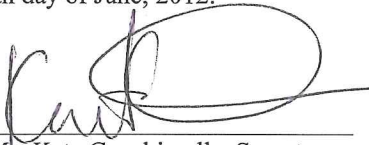
BE IT RESOLVED by the Board of Education of the Eagle County School District Re50J that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July1, 2012 and ending June 30, 2013.

General Fund	\$61,404,989
Bond Redemption Fund	\$25,900,404
Capital Reserve Fund	\$4,263,633
Building Fund	\$3,542,306
District Housing Fund	\$1,168,568
Employee Benefit Trust Fund	\$7,685,900
Food Service Fund	\$1,689,743
Student Activity Fund	\$2,025,680
Transportation Fund	\$2,556,538
Designated Purpose Grant Fund	\$15,992,185
Charter School Fund	\$2,486,358

INTRODUCED, READ, APPROVED AND ADOPTED THIS 27th day of June, 2012.



Ms. Jeanne McQuenney, President
Board of Education



Ms. Kate Cocchiarella, Secretary
Board of Education

EAGLE COUNTY SCHOOLS
Eagle, Colorado
2012-13
All Funds Summary

	General Fund	Bond Fund	Building Fund	Capital Reserve Fund	Charter School Fund	Designated Purpose Grant Fund
Revenue:						
Property taxes	\$ 36,279,829	\$ 14,500,000				
Specific ownership taxes	1,864,565					
State and federal revenue	11,837,856					15,992,185
Interest income	35,000					
Other local revenue	1,884,345					
Transfer in				1,042,048	2,486,358	
Total revenue	51,901,595	14,500,000	-	1,042,048	2,486,358	15,992,185
Expenditures:						
Salaries	30,136,308				2,946,514	2,251,112
Benefits	9,259,246					630,311
Purchased services	3,716,719					565,779
Supplies	3,783,661	2,000				304,651
Debt service						
Capital outlay		14,849,563	3,542,306	1,042,048		12,240,332
Depreciation/amortization						
Contingency	250,000					
Transfers	4,228,406					
Total expenditures	51,374,340	14,851,563	3,542,306	1,042,048	2,946,514	15,992,185
Net income (loss)	527,255	(351,563)	(3,542,306)	-	(460,156)	-
Beginning Fund Balance	9,503,394	11,400,404	3,542,306	3,221,585		
Use of Reserves	-					
Ending Fund Balance	\$ 10,030,649	\$ 11,048,841	\$ -	\$ 3,221,585	\$ (460,156)	\$ -
Appropriation	\$ 61,404,989	\$ 25,900,404	\$ 3,542,306	\$ 4,263,633	\$ 2,486,358	\$ 15,992,185
Expenses Per Pupil	8,339	2,411	575	169	478	2,596

District Housing Fund	Employee Benefit Fund	Food Service Fund	Student Activity Fund	Trans- portation Fund	2012-13 Total	2011-12 Total
				\$ 1,000,000	\$ 51,779,829	\$ 50,456,334
				42,000	1,906,565	1,959,253
		1,031,400		450,000	29,311,441	17,378,333
					35,000	135,000
160,000	7,080,000	557,500	1,200,000	400,000	11,281,845	13,819,936
		100,000		600,000	4,228,406	3,314,122
160,000	7,080,000	1,688,900	1,200,000	2,492,000	98,543,086	87,062,978
22,000		700,700		1,372,200	37,428,834	38,552,555
5,000		202,300		354,375	10,451,232	12,269,118
	7,076,000	685,400		80,950	12,124,848	15,587,314
85,000		75,800	1,500,000	593,600	6,344,712	6,192,725
					-	14,854,325
		4,700			31,678,949	0
50,000		20,000			70,000	50,000
					4,228,406	3,386,057
162,000	7,076,000	1,688,900	1,500,000	2,401,125	102,326,981	90,892,094
(2,000)	4,000	-	(300,000)	90,875	(3,783,895)	(3,829,116)
1,008,568	605,900	843	825,680	64,538	30,173,218	37,512,696
					-	-
\$ 1,006,568	\$ 609,900	\$ 843	\$ 525,680	\$ 155,413	\$ 26,389,323	\$ 33,683,580
\$ 1,168,568	\$ 7,685,900	\$ 1,689,743	\$ 2,025,680	\$ 2,556,538	\$128,716,304	\$124,575,674
26	1,149	274	243	390	16,609	15,553

EAGLE COUNTY SCHOOLS
Eagle, Colorado

GENERAL FUND
SUMMARY OF REVENUE AND EXPENDITURES

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Fund Balance	\$12,866,103	\$13,548,672	\$11,196,733	\$9,503,394
Revenue:				
Property taxes	\$46,364,584	\$34,429,829	\$36,429,829	\$36,279,829
Specific ownership taxes	2,065,417	1,917,253	1,985,263	1,864,565
State revenue	1,619,673	12,269,204	11,865,836	11,837,856
Interest income	25,203	35,000	35,000	35,000
Other revenue	2,447,067	2,383,157	2,204,753	1,884,345
Total revenue	<u>52,521,944</u>	<u>51,034,443</u>	<u>52,520,681</u>	<u>51,901,595</u>
Expenditures:				
Salaries	\$34,662,456	\$ 31,495,012	\$33,072,988	\$30,136,308
Benefits	8,234,951	10,320,721	9,980,547	9,259,246
Purchased services	3,990,913	3,906,371	3,993,051	3,716,719
Supplies	3,863,332	3,399,108	3,801,377	3,783,661
Interest	44,583	-	-	-
Total expenditures	<u>50,796,235</u>	<u>49,121,212</u>	<u>50,847,963</u>	<u>46,895,934</u>
Excess of Revenues over Expenditures	1,725,709	1,913,231	1,672,718	5,005,661
Contingency	-	-	-	250,000
Charter Schools	2,413,646	2,804,751	2,486,358	2,486,358
Transfers Out	981,433	561,306	879,699	1,742,048
Transfers and contingency	<u>3,395,079</u>	<u>3,366,057</u>	<u>3,366,057</u>	<u>4,478,406</u>
Net Change in Fund Balance	(1,669,370)	(1,452,826)	(1,693,339)	527,255
Ending Fund Balance	<u>\$11,196,733</u>	<u>\$ 12,095,846</u>	<u>\$ 9,503,394</u>	<u>\$10,030,649</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

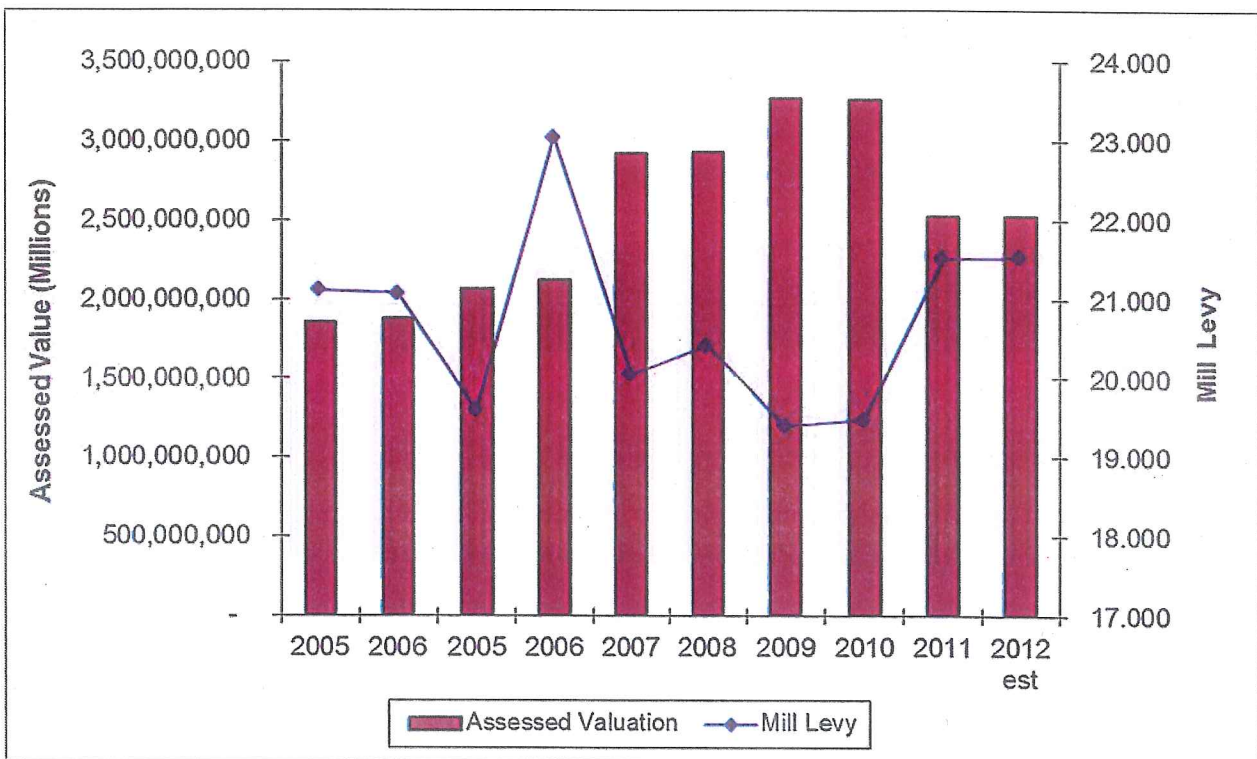
Mill Levy

The General Fund mill levy for 2012-13, collected in the spring of 2013, is estimated to be 15.085 mills, unchanged from 2011-12. The estimated 2013 mill levy for the Bond Redemption Fund is 6.057 mills and the Transportation Fund is 0.396 mills. This is a total mill levy for 2013 of 21.538 mills.

A property owner in Eagle County School District would pay \$171 per \$100,000 of market value in 2013 unchanged 2011-12. Final assessment values will not be reported to the district until December 2012; the actual 2012-13 mill levy for the district will not be certified by the Board of Education until December 2012. Therefore, a current, accurate calculation of the tax cost to the homeowner will be calculated on December.

Assessed Valuation

The district currently estimates that the assessed valuation or "tax base" for 2012-13 will be \$2,525,433,131. The counties assess property every other year, this is an off year, and therefore we are not anticipating a significant change. For the following tax year, 2013 taxes collected in the spring of 2014, the assessor is projecting a significant decrease in property values based on current market conditions.



EAGLE COUNTY SCHOOLS

Eagle, Colorado

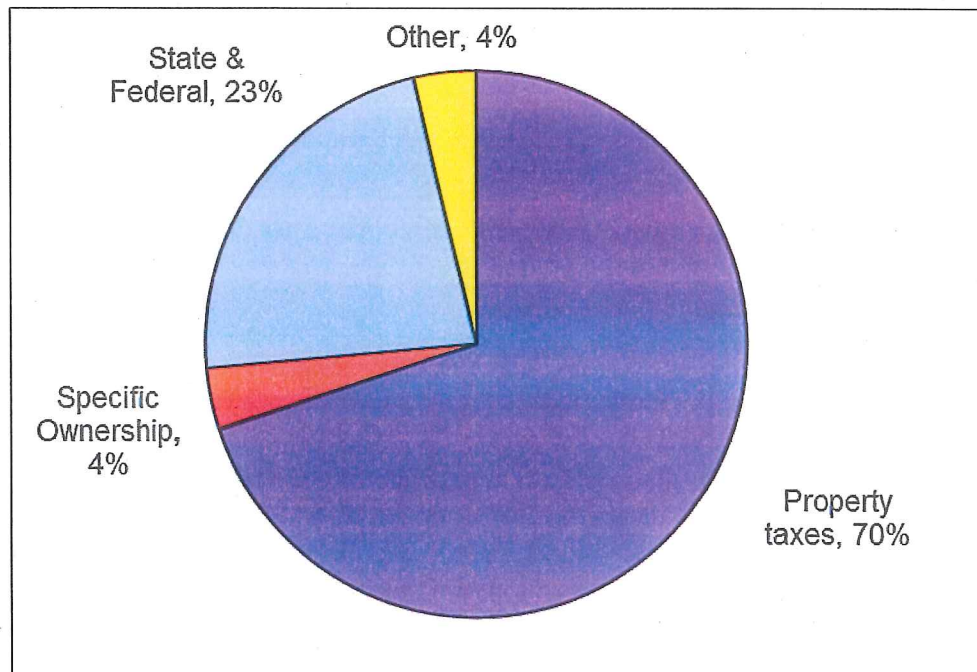
Revenues:

The district receives its revenue primarily from local sources in the General Fund. Total estimated revenue for the 2012-13 budget is \$51,901,595. The majority of this revenue \$34,774,068 (67%) is available to the district through the Colorado Public School Finance Act, which authorizes per pupil funding of students in the amount of \$6,737. This revenue is determined through a formula, which utilizes local property taxes; state equalized specific ownership taxes and state funds.

The Colorado Public School Finance Act is based on the pupil count taken on October 1 of the budget year. Thus, this estimated revenue to the General Fund is based on the projected funded pupil count of 6,029 at \$6,737 per pupil.

In addition, the Colorado School Finance Act allows the district to levy mills to collect property taxes for the override election of November 1989 and 1998; the “hold-harmless” provision in the Colorado School Finance Act; the cost-of-living election in November 2001 and for the recovery of abated taxes. This revenue is estimated at \$8,150,000.

In addition to the Colorado School Finance Act, the district receives categorical funding for pupil transportation, the Exceptional Children’s Education Act (special education), English as a Second Language and vocational education from the state.

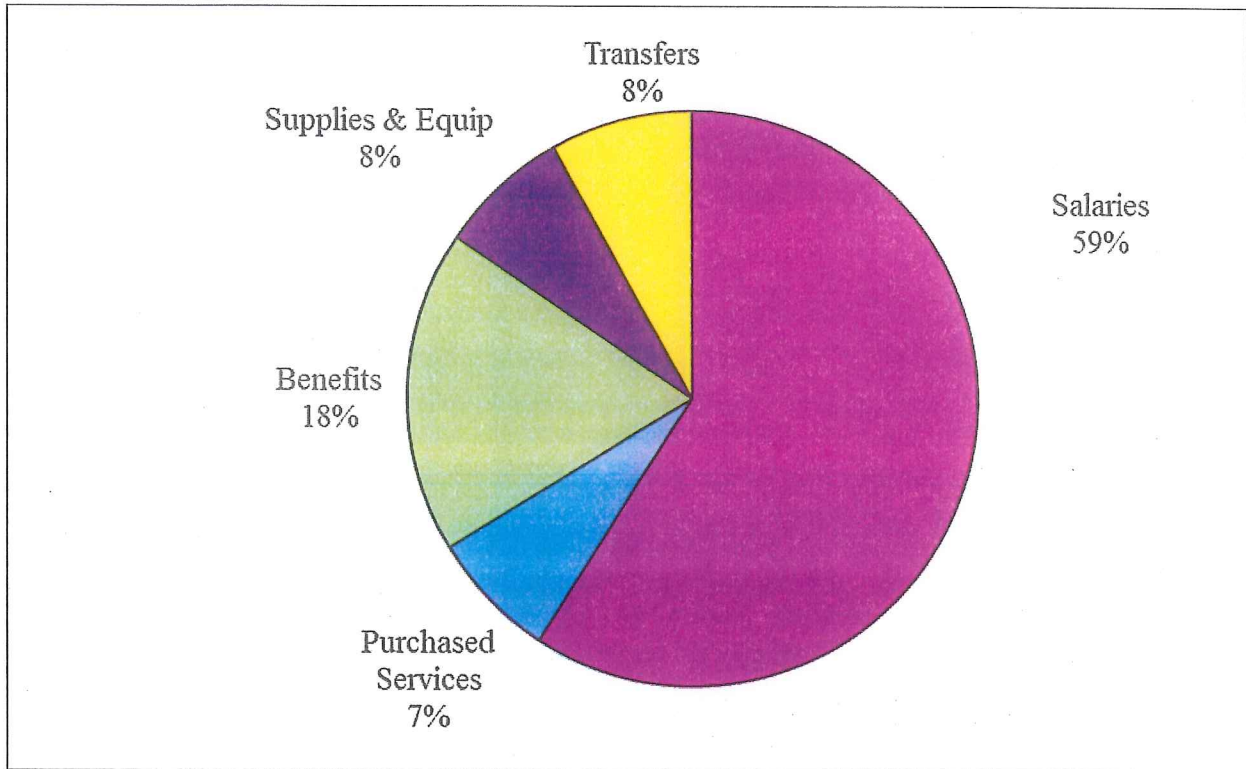


EAGLE COUNTY SCHOOLS

Eagle, Colorado

Expenditures:

Total estimated expenditures and transfers for 2012-13 in the General Fund is \$51,377,195. The District's major expenditures are salary 59%; benefits 18%; purchased services that includes utilities 7%; supplies and equipment 8%; and transfers 8% of the budget.



	2010-11 Actual	2011-12 Budget	2012-13 Budget	% of Total	Increase (Decrease)
Salaries	\$34,662,456	\$31,495,012	30,201,308	58.8%	-4.1%
Benefits	8,234,951	10,320,721	9,259,246	18.0%	-10.3%
Purchased Services	3,990,913	3,906,371	3,716,719	7.2%	-4.9%
Supplies & Equipment	3,863,332	3,399,108	3,783,661	7.4%	11.3%
Contingency			250,000	0.5%	
Transfers	2,413,646	3,366,057	4,166,261	8.1%	23.8%
Total	<u>\$53,165,298</u>	<u>\$52,487,269</u>	<u>51,377,195</u>	<u>100.0%</u>	<u>-2.1%</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

PROGRAM BUDGET SUMMARY

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Regular Programs:					
Elementary Schools	\$14,699,970	\$17,666,280	\$17,295,009	\$15,561,022	\$2,526
Middle Schools	5,600,412	5,576,606	5,657,001	5,083,235	825
High Schools	10,913,286	10,139,600	11,169,383	10,421,774	1,692
Subtotal	<u>31,213,668</u>	<u>33,382,486</u>	<u>34,121,393</u>	<u>31,066,031</u>	<u>5,042</u>
Special Programs:					
Special Education	4,135,988	4,443,931	4,524,482	4,664,847	757
ELA	1,699,726	1,802,199	1,760,513	1,554,173	252
Preschool	1,625,124	1,293,657	1,786,408	2,045,542	332
Subtotal	<u>7,460,838</u>	<u>7,539,787</u>	<u>8,071,403</u>	<u>8,264,562</u>	<u>1,341</u>
Support Services:					
BOE & Superintendent	1,094,418	1,011,169	917,717	853,559	139
Fund Development	162,318	-	175,344	85,944	14
Business	1,330,703	1,022,491	1,512,968	1,379,091	224
Curriculum	1,091,546	814,474	989,613	782,721	127
Comm Relations	228,819	203,848	195,145	182,736	30
Assessment	85,085	83,700	123,593	80,000	13
Staff Development	336,316	317,853	372,324	370,281	60
Human Resources	576,493	503,383	564,229	329,388	53
Maintenance	2,225,953	1,812,750	1,775,423	1,722,199	280
Technology	1,909,636	1,786,220	1,587,523	1,779,422	289
Subtotal	<u>9,041,287</u>	<u>7,555,888</u>	<u>8,213,879</u>	<u>7,565,341</u>	<u>1,228</u>
Transfers:					
Contingency				250,000	
Charter School	2,413,646	2,804,751	2,486,358	2,486,358	
Fund Transfers	981,433	561,306	879,699	1,742,048	283
	<u>3,395,079</u>	<u>3,366,057</u>	<u>3,366,057</u>	<u>4,478,406</u>	
Total Expenditures	<u>51,110,872</u>	<u>51,844,218</u>	<u>53,772,732</u>	<u>51,374,340</u>	<u>\$8,339</u>
Total Membership	5,688	5,887	6,181	6,161	

EAGLE COUNTY SCHOOLS

Eagle, Colorado

ALLOCATION OF BUDGET TO SCHOOLS

Each of the district's schools is allocated resources on the basis of projected funded pupil count. This funding is designated through two formulas, which cover the costs of:

- Staffing, i.e. teachers, aides, counselors, librarians, principals, office personnel, etc.
- Supplies, equipment, and staff development.

Staffing is allocated through a staffing formula, which ensures that staffing is distributed to schools equitably. Schools may allocate their staff differently depending on the needs of their student population. This flexibility encourages the collaborative input of local school advisory committees. The staffing levels for each educational level are:

Elementary School	24.5 students/staffing unit
Middle School	26.1 students/staffing unit
High School	26.1 students/staffing unit

These staffing levels insure that the Administrative Policy IIB on class size is met.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

STUDENT FEES

Students shall not be charged an instructional fee as a condition of enrollment in school or as a condition of attendance in any class that is considered part of the academic portion of the District's educational program, except tuition when allowed by law. However, the District requires students to pay for expendable materials above the basic requirement, athletic/activity fees and miscellaneous fees for field trips. The fees for Eagle County School District RE50J for 2012-13 are as follows:

Elementary Schools-

Technology/Communication/Book/Trip Fee	\$25.00 per student
--	---------------------

Middle Schools-

Activity/Trip Fee	\$35.00
Art fee	15.00 per class
Athletic fee	25.00 per sport
Planner Fee	5.00 per student
Shop fee	15.00 per class
Summer School Fee	100.00 per year
Technology fee	15.00 per student

High Schools-

Advanced placement classes	\$90.00
Athletic/Activity Fee	\$110 per sport
Baseball Basketball Cheerleading	(no max)
Cross Country Football Golf	
Nordic Skiing Soccer Softball	
Track Volleyball Wrestling	
Lacrosse	
Athletic/Activity Fee	
Speech Pro Start	\$110.00
Alpine Skiing	\$210.00
Hockey	\$575.00
Art fee	\$30.00 per class
Class fees	
Freshman Sophomores	\$20.00 per student
Juniors Seniors	\$30.00 per student
Choir	\$30.00 per student
Life Management fee	
Career Connections Family Studies	\$30.00 per class
Foods & Nutrition	\$30.00 per class
Textiles & Design	\$30.00 per class
Industrial Tech fee	\$30.00 per class
Agri tech Auto Broadcasting/Video	
Drafting Woodshop	
Photography class fee	\$30.00 per semester
PSAT/Plan test	\$16.00-30.00 (Actual Cost)
Student planner fee	\$10.00 per student
Summer school	\$125.00 per semester course

Students will be required to provide instructional supplies including paper, pencils, tape, scissors, glue, notebooks, etc. Students have the option of purchasing such items as t-shirts, yearbooks, field trips, learn to ski, projects from art and shop class.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

USER CHARGES

The user charges for Eagle County School District RE50J for 2012-13 are as follows:

Before and After School Care-

A.M. and P.M. Tuition	\$20.00/day, 2 nd child \$15.00/day
AM only	7.00/day
PM only	15.00/day
None School Days/Early Release Days	30.00/day
Summer	32.00/day

Preschool-

Full day preschool tuition	\$35.00 per day
Half day AM preschool tuition	25.00 per day
Half day PM preschool tuition	15.00 per day

Every Day Kindergarten

Full rate	\$250.00 per month
Scholarship for those who qualify	200.00 per month
Reduced rate for those who qualify	110.00 per month
Low rate for those who qualify	55.00 per month

Tuition-

Full rate out of state after October 1, 2012	\$10,930 per year or \$62.00 per day
--	--------------------------------------

Food Service Lunch Prices

Kindergarten-Grade 5	\$3.00 per meal
Grades 6-8	3.00 per meal
Grades 9-12	3.00 per meal
Milk	.50 per carton

EAGLE COUNTY SCHOOLS

Eagle, Colorado

ELEMENTARY SCHOOL PROGRAM (K-5)

The Eagle County School District has nine elementary schools: Avon Elementary, Brush Creek Elementary, Eagle Valley Elementary, Edwards Elementary, Gypsum Elementary, June Creek Elementary, Red Hill Elementary and Red Sandstone Elementary. Homestake Peak School is a K-8 school. District preschool programs are offered at the Brush Creek, Edwards, Gypsum, Eagle Valley Elementary and Red Sandstone sites.

Per Colorado Revised Statute, kindergartners must attend school 439 hours and grades 1 through 5 must attend school 986 hours per year. At Eagle County School District all elementary students attend more than the required hours. All elementary schools bell schedules are:

<u>Students</u>	<u>Teachers</u>
8:00-2:50	7:45-3:45

Each school offers a culturally diverse, positive, productive learning environment with opportunities to apply learning to real life situations. Elementary students are challenged with problem solving activities and higher levels of thinking in order to become good decision makers.

The following services and programs are offered in each elementary school:

- Articulated, scope and sequenced curriculum based upon the Colorado Model Content Standards in Reading and Writing, Math, Science, History, Geography, Civics, Economics, Music, Visual Arts, Health, and Physical Education
- Special programs to meet individual needs of students including gifted/talented, special needs, limited English proficient, Title I, Head Start, and Colorado Preschool Program
- Small class size
- Specialists in technology, media, counseling, English language acquisition, reading, student health services, and special education services
- Parent involvement in PTAs, school advisory accountability committees, and school volunteer programs
- Community involvement in before and after school programs

EAGLE COUNTY SCHOOLS
Eagle, Colorado

ELEMENTARY EDUCATION

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$11,711,996	\$12,752,156	\$12,527,988	\$10,904,371	\$3,483.82
Benefits	\$1,889,698	\$3,479,277	\$3,596,849	3,347,804	\$1,070
Purchased Services	\$313,733	\$393,095	\$273,731	361,875	\$116
Supplies & Equipment	\$784,543	\$1,041,752	\$896,441	946,972	\$303
Total	<u>\$14,699,970</u>	<u>\$17,666,280</u>	<u>\$17,295,009</u>	<u>\$15,561,022</u>	<u>\$4,972</u>

Expenditures by Program:

Regular Instruction	\$10,486,178	\$12,779,881	\$12,945,811	\$11,413,756	\$3,647
Activities	23,931	127,880	60,507	118,932	\$38
Counseling	300,236	289,328	354,134	305,542	\$98
Media	431,852	353,225	285,999	188,712	\$60
Office	1,928,098	2,374,113	1,967,047	1,998,212	\$638
Custodial	1,529,675	1,741,853	1,681,511	1,528,320	\$488
Total	<u>\$14,699,970</u>	<u>\$17,666,280</u>	<u>\$17,295,009</u>	<u>\$15,553,474</u>	<u>\$4,969</u>

Students K-5:

Total Membership	2,812	2,973	3,225	3,130
------------------	-------	-------	-------	-------

*Homestake Peak School is included in the totals for Elementary Education

EAGLE COUNTY SCHOOLS
Eagle, Colorado

AVON ELEMENTARY SCHOOL

Principal: Melisa Rewold-Thuon
Address: 0850 W. Beaver Creek Blvd., P.O. Box 7567
Avon, CO 81620
Phone: (970) 328-2950

Mascot: Bear Cub
Colors: Blue and White

SCHOOL PROFILE

Avon Elementary School is one of nine public elementary schools in the District. AES is located in Avon, at the west-end of Nottingham Lake. Avon is a community of approximately 5,700 residents and is in the eastern part of the school district.

AES is a co-educational, public elementary school, grades K-5, with approximately 241 students. The student teacher ratio is approximately 24.5:1. AES serves the communities of Avon, Beaver Creek, Arrowhead and Singletree.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

AVON ELEMENTARY SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated Actual	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,291,856	\$1,035,096	\$1,080,616	\$922,422	\$3,827
Benefits	239,423	275,832	308,215	284,760	1,182
Purchased Services	38,359	37,755	30,283	36,600	152
Supplies & Equipment	92,080	84,808	98,764	91,695	380
Total	<u>\$1,661,718</u>	<u>\$1,433,491</u>	<u>\$1,517,878</u>	<u>\$1,335,477</u>	<u>\$5,541</u>

Expenditures by Program					
Regular Instruction	1,117,194	\$1,018,142	\$1,087,305	\$969,756	\$4,024
Activities	2,015	2,340	1,735	2,340	10
Counseling	55,855	380	11,352	-	-
Media	46,055	3,277	11,321	2,050	9
Office	211,318	190,060	195,635	176,611	733
Custodial	229,281	219,292	210,530	184,720	766
Total	<u>\$1,661,718</u>	<u>\$1,433,491</u>	<u>\$1,517,878</u>	<u>\$1,335,477</u>	<u>\$5,541</u>

Students K-5:

Total Membership	295	239	269	241
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BRUSH CREEK ELEMENTARY SCHOOL

Principal: Anne Heckman

Address: 333 Eagle Ranch Road, P.O. Box 4630
Eagle, CO 81631

Phone: (970) 328-8930

Mascot: Bobcat

Colors: Teal & Silver

SCHOOL PROFILE

Brush Creek Elementary School is one of nine public elementary schools in the District. BCES is located just south of the town of Eagle and is located in one of the new housing developments. Eagle is home to approximately 3,100 residents and is the county seat.

BCES is a co-educational, public elementary school, grades K-5, with approximately 462 students. The student teacher ratio is approximately 24.5:1. BCES serves the southwest portion of the Town of Eagle and the Terrace, Bull Pasture and Eagle Ranch subdivisions.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BRUSH CREEK ELEMENTARY SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$2,003,543	\$1,876,566	\$1,841,598	\$1,515,973	\$3,281
Benefits	321,724	521,876	485,857	446,862	967
Purchased Services	44,841	42,480	24,802	37,750	82
Supplies & Equipment	123,240	97,950	114,615	98,734	214
Total	<u>\$2,493,348</u>	<u>\$2,538,872</u>	<u>\$2,466,872</u>	<u>\$2,099,319</u>	<u>\$4,544</u>

Expenditures by Program:					
Regular Instruction	\$1,850,312	\$1,913,846	\$1,940,616	\$1,659,837	\$3,593
Activities	-	2,340	-	4,340	9
Counseling	-	34,872	24,462	22,856	49
Media	116,084	41,155	35,329	15,688	34
Office	314,324	288,611	262,662	239,894	519
Custodial	212,628	258,048	203,803	156,704	339
Total	<u>\$2,493,348</u>	<u>\$2,538,872</u>	<u>\$2,466,872</u>	<u>\$2,099,319</u>	<u>\$4,544</u>

Students K-5:

Total Membership	501	460	491	462
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EAGLE VALLEY ELEMENTARY SCHOOL

Principal: Tiffany Dougherty

Address: 737 E. Third St., P.O. Box 780
Eagle, CO 81631

Phone: (970) 328-6981

Mascot: Eagle

Colors: White and Green

SCHOOL PROFILE

Eagle Valley Elementary School is one of eight public elementary schools in the District. EVES is located in the town of Eagle. Eagle is home to approximately 3,100 residents and is the county seat.

EVE is a co-educational, public elementary school, grades K-5, with approximately 269 students. The student teacher ratio is approximately 24.5:1. EVE serves the northern portion of the Town of Eagle, the Kaibab and Upper Kaibab subdivisions, and the McCoy and Wolcott communities.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EAGLE VALLEY ELEMENTARY SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,333,724	\$1,149,228	\$1,205,912	\$975,997	\$3,628
Benefits	220,158	310,818	375,233	318,668	1,185
Purchased Services	47,866	32,830	34,874	41,000	152
Supplies & Equipment	98,016	113,714	105,266	96,205	358
Total	<u>\$1,699,764</u>	<u>\$1,606,590</u>	<u>\$1,721,285</u>	<u>\$1,431,870</u>	<u>\$5,323</u>

Expenditures by Program:					
Regular Instruction	\$1,250,178	\$1,157,039	\$1,289,229	\$1,040,211	\$3,867
Activities	619	2,340	2,737	4,840	18
Counseling	20,378	21,896	24,556	26,272	98
Media	32,042	60,064	48,841	23,448	87
Office	211,879	194,864	172,394	174,044	647
Custodial	184,668	170,387	183,528	163,055	606
Total	<u>\$1,699,764</u>	<u>\$1,606,590</u>	<u>\$1,721,285</u>	<u>\$1,431,870</u>	<u>\$5,323</u>

Students K-5:

Total Membership	291	278	270	269
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EDWARDS ELEMENTARY SCHOOL

Principal: Heidi Hanssen
Address: 0022 Meile Lane, P.O. Box 1430
Edwards, CO 81632
Phone: (970) 328-2970

Mascot: Wolf
Colors: Black and Silver

SCHOOL PROFILE

Edwards Elementary School is one of nine public elementary schools in the District. EES is located in Edwards. Edwards is an unincorporated residential area with a rapidly growing business sector and is home to 5,000 people.

EES is a co-educational, public elementary school, grades K-5, with approximately 320 students. The student teacher ratio is approximately 24.5:1. EES serves the community of Edwards including the residential subdivisions of Arrowhead, Homestead, Singletree, Wildridge, Cordillera and Morning Star.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

EDWARDS ELEMENTARY SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,571,276	\$1,617,905	\$1,326,126	\$1,063,512	\$3,323
Benefits	226,999	442,171	398,224	327,823	1,024
Purchased Services	46,991	47,680	32,737	59,950	187
Supplies & Equipment	83,394	93,302	85,369	85,650	268
Total	<u>\$1,928,660</u>	<u>\$2,201,058</u>	<u>\$1,842,456</u>	<u>\$1,536,935</u>	<u>\$4,803</u>

Expenditures by Program:

Regular Instruction	\$1,309,232	\$1,619,470	\$1,345,105	\$1,065,470	\$3,330
Activities	9,086	2,340	1,032	2,340	7
Counseling	34,948	33,477	40,752	38,421	120
Media	90,453	92,419	43,316	23,183	72
Office	238,533	241,403	207,062	209,940	656
Custodial	246,408	211,949	205,189	197,581	617
Total	<u>\$1,928,660</u>	<u>\$2,201,058</u>	<u>\$1,842,456</u>	<u>\$1,536,935</u>	<u>\$4,803</u>

Students K-5:

Total Membership	366	338	322	320
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOL DISTRICT RE 50J
Eagle, Colorado

GYPSUM ELEMENTARY SCHOOL

Principal: Mitch Forsberg
Address: 601 U.S. Hwy. 6, P.O. Box 570
Gypsum, CO 81637
Phone: (970) 328-8940

Mascot: Jets
Colors: Blue and Gold

SCHOOL PROFILE

Gypsum Elementary School is one of nine public elementary schools in the District. GES is located in the town of Gypsum, which is one of the most rapidly growing areas in the county. Gypsum is home to approximately 4,000 residents.

GES is a co-educational, public elementary school, grades K-5, with approximately 390 students. The student teacher ratio is approximately 24.5:1. GES serves the Willowstone, Eagle River Estates, and Gypsum Estates subdivisions and the northwest portion of the Town of Gypsum. Also included are the communities of Burns, Dotsero and Sweetwater.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

GYPSUM ELEMENTARY SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,468,115	\$1,368,892	\$1,424,161	\$1,346,699	\$3,453
Benefits	233,355	369,453	421,930	439,014	1,126
Purchased Services	30,808	37,880	24,968	43,350	111
Supplies & Equipment	122,087	108,174	117,892	107,300	275
Total	<u>\$1,854,365</u>	<u>\$1,884,399</u>	<u>\$1,988,951</u>	<u>\$1,936,363</u>	<u>\$4,965</u>

Expenditures by Program

Regular Instruction	\$1,258,957	\$1,365,796	\$1,398,050	\$1,373,876	\$3,523
Activities	1,902	-	-	2,340	6
Counseling	93,506	79,092	94,808	87,751	225
Media	74,261	47,388	84,206	67,281	173
Office	237,242	210,659	228,305	228,334	585
Custodial	188,497	181,464	183,582	176,781	453
Total	<u>\$1,854,365</u>	<u>\$1,884,399</u>	<u>\$1,988,951</u>	<u>\$1,936,363</u>	<u>\$4,965</u>

Students K-5:

Total Membership	363	345	409	390
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

JUNE CREEK ELEMENTARY SCHOOL

Principal: Susan Gariepy
Address: 1121 Miller Ranch Rd.
Edwards, CO 81637
Phone: (970) 328-2980

Mascot: Cougars
Colors: Plum and Black

SCHOOL PROFILE

June Creek Elementary School is one of nine public elementary schools in the District. The doors of June Creek will open for the first time in the fall of 2008. JCES is located in the unincorporated area of Edwards. Edwards is home to approximately 5,000 people.

JCES is a co-educational, public elementary school, grades K-5, with approximately 317 students. The student teacher ratio is approximately 24.5:1. JCES serves the community of Edwards including the residential subdivision of Singletree.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

JUNE CREEK ELEMENTARY

	2010-11 Actual	2010-11 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,236,115	\$1,201,133	\$1,268,577	\$1,084,452	\$3,421
Benefits	277,435	327,068	404,327	334,469	1,055
Purchased Services	38,913	31,480	23,040	30,450	96
Supplies & Equipment	89,524	93,056	78,950	95,515	301
Total	<u>\$1,641,987</u>	<u>\$1,652,737</u>	<u>\$1,774,894</u>	<u>\$1,544,886</u>	<u>\$4,873</u>

Expenditures by Program

Regular Instruction	\$1,184,671	\$1,169,429	\$1,318,050	\$1,094,013	\$3,451
Activities	-	\$2,340	\$3,773	2,340	7
Counseling	39,207	68,975	72,520	72,554	229
Media	40,747	40,407	11,348	11,000	35
Office	222,631	217,227	216,864	214,411	676
Custodial	154,731	154,359	152,339	150,568	475
Total	<u>\$1,641,987</u>	<u>\$1,652,737</u>	<u>\$1,774,894</u>	<u>\$1,544,886</u>	<u>\$4,873</u>

Students K-5:

Total Membership	316	298	326	317	
------------------	-----	-----	-----	-----	--

EAGLE COUNTY SCHOOLS
Eagle, Colorado

RED HILL ELEMENTARY SCHOOL

Principal: Jill Pappas
Address: 100 Grundel Way, P.O. Box
Gypsum, CO 81637
Phone: (970) 328-8970

Mascot: Bear Cub
Colors: Red and White

SCHOOL PROFILE

Red Hill Elementary School is one of nine public elementary schools in the District. RHES is located just south of the town of Gypsum and is located next to one of the new housing developments. Gypsum is home to approximately 4,000 residents.

RHES is a co-educational, public elementary school, grades K-5, with approximately 375 students. The student teacher ratio is approximately 24.5. RHES serves the southeast portion of the town of Gypsum, the Cotton Ranch, Chatfield Corners, Horse Pasture, Buckhorn Valley and Two Rivers subdivisions.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

RED HILL ELEMENTARY SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,697,106	\$1,487,772	\$1,575,643	\$1,337,565	\$3,567
Benefits	167,357	404,587	410,342	365,818	976
Purchased Services	37,199	22,680	25,330	29,225	78
Supplies & Equipment	110,644	125,893	110,645	108,650	290
Total	<u>\$2,012,306</u>	<u>\$2,040,932</u>	<u>\$2,121,960</u>	<u>\$1,841,258</u>	<u>\$4,910</u>

Expenditures by Program:					
Regular Instruction	\$1,570,512	\$1,630,979	\$1,698,621	\$1,463,700	\$3,903
Activities	3,089	\$2,340	\$3,834	2,340	6
Counseling	56,342	50,436	57,390	29,666	79
Media	2,178	1,134	-	-	-
Office	199,032	183,855	186,731	191,350	510
Custodial	181,153	172,188	175,384	154,202	411
Total	<u>\$2,012,306</u>	<u>\$2,040,932</u>	<u>\$2,121,960</u>	<u>\$1,841,258</u>	<u>\$4,910</u>

Students K-5:

Total Membership	407	374	372	375
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

RED SANDSTONE ELEMENTARY SCHOOL

Principal: Katherine Lange
Address: 551 N. Frontage Rd.
Vail, CO 81657
Phone: (970) 328-2910

Mascot: Tiger
Colors: Red and White

SCHOOL PROFILE

Red Sandstone Elementary School is one of nine public elementary schools in the District. RSES is located in the town of Vail in the eastern end of the School District. Vail is home to approximately 4,600 permanent residents.

RSES is a co-educational, public elementary school, grades K-5, with approximately 271 students. The student teacher ratio is approximately 24.5:1. RSES serves the communities of Vail, Eagle-Vail north of U.S. Highway 6, Minturn and Red Cliff.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

RED SANDSTONE ELEMENTARY

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,110,261	\$1,091,583	\$1,061,060	\$975,102	\$3,598
Benefits	203,247	296,642	301,322	300,516	1,109
Purchased Services	28,756	31,280	25,175	32,100	118
Supplies & Equipment	65,558	72,596	48,640	71,645	264
Total	<u>\$1,407,822</u>	<u>\$1,492,101</u>	<u>\$1,436,197</u>	<u>\$1,379,363</u>	<u>\$5,090</u>

Expenditures by Program:					
Regular Instruction	\$945,122	\$1,130,693	\$1,101,482	\$1,047,920	\$3,867
Activities	\$7,220	\$2,340	-	2,340	9
Media	30,032	4,053	7,063	4,500	17
Office	293,139	234,994	202,966	207,747	767
Custodial	132,309	120,021	124,686	116,856	431
Total	<u>\$1,407,822</u>	<u>\$1,492,101</u>	<u>\$1,436,197</u>	<u>\$1,379,363</u>	<u>\$5,090</u>

Students K-5:

Total Membership	273	244	273	271
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

HOMESTAKE PEAK SCHOOL

Principal: Robert Young
Address: 750 Eagle Road
Avon, CO 81620
Phone: (970) 328-2940

Mascot: Falcons
Colors: Blue and Light Green

SCHOOL PROFILE

Homestake Peak School is a K-8 school. It is a combination of Minturn Middle School and Meadow Mountain Elementary School. It is located in Eagle-Vail, an incorporated residential area that is home to more than 4,000 residents.

HPS is a co-educational, public middle school, grades K-8, with approximately 485 students. The student faculty ratio is approximately 26:1. HPS serves the communities of Minturn, Vail, Eagle-Vail, Red Cliff, Avon and Edwards.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

HOMESTAKE PEAK SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries		\$1,923,981	\$1,744,295	\$1,682,649	\$3,469
Benefits		530,830	491,399	529,874	1,093
Purchased Services		109,030	52,522	51,450	106
Supplies & Equipment		252,259	136,300	191,578	395
Total	<u>\$0</u>	<u>\$2,816,100</u>	<u>\$2,424,516</u>	<u>\$2,455,551</u>	<u>\$5,063</u>

Expenditures by Program:					
Regular Instruction		\$1,774,487	\$1,767,353	\$1,698,973	\$3,503
Athletics/Activities		111,500	\$47,396	95,712	197
Counseling		200	\$28,294	28,022	58
Media		63,328	44,575	41,562	86
Office		612,440	294,428	355,881	734
Custodial		254,145	242,470	227,853	470
Total	<u>\$0</u>	<u>\$2,816,300</u>	<u>\$2,424,516</u>	<u>\$2,448,003</u>	<u>\$5,047</u>

Students K-5:

Total Membership	397	493	485
------------------	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

MIDDLE SCHOOL PROGRAM

(Grades 6 - 8)

The Eagle County School District has three middle schools: Berry Creek Middle School, Eagle Valley Middle School, and Gypsum Creek Middle School.

Per Colorado Revised Statute, students must attend 1,056 hours per year. Eagle County School District middle school students attend more than the required hours. All middle school bell schedules are:

<u>Students</u>	<u>Teachers</u>
8:30-3:50	8:15-4:15

Each middle school offers a culturally diverse, positive and productive learning environment with opportunities to apply learning to real life situations. Middle school students are provided with exploratory classes to broaden their perspective of interests and talents.

The following services and programs may be offered in middle school:

- articulated, scope and sequenced curriculum based upon the Colorado Model Content Standards in Reading and Writing, Math, Science, History, Geography, Civics, Economics, Music, Visual Arts, Health, Foreign Language, and Physical Education
- Special programs to meet individual needs of students including gifted and talented, special needs, and limited English proficient.
- Exploratory offerings in industrial technology, computers, life management skills, drama, band, and Spanish
- Specialists in technology, media, counseling, second language acquisition, reading, student health services, and special education services
- Parent involvement in PTAs, school advisory accountability committees, and school volunteer programs
- School athletic programs

EAGLE COUNTY SCHOOLS
Eagle, Colorado

MIDDLE SCHOOL EDUCATION

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$3,997,656	\$3,957,077	\$3,957,972	\$3,426,263	\$3,349
Benefits	1,050,846	1,112,949	1,251,722	1,141,032	1,115
Purchased Services	150,750	116,040	123,335	121,889	119
Supplies & Equipment	401,160	390,540	323,972	394,051	385
Total	<u>\$5,600,412</u>	<u>\$5,576,606</u>	<u>\$5,657,001</u>	<u>\$5,083,235</u>	<u>\$4,969</u>

Expenditures by Program:					
Regular Instruction	\$3,590,984	\$3,612,896	\$3,713,511	\$3,216,172	\$3,144
Athletics/Activities	291,230	316,321	233,044	323,742	316
Counseling	288,866	234,577	250,166	185,938	182
Media	148,301	119,075	171,445	129,734	127
Office	628,897	700,071	677,884	699,421	684
Custodial	652,134	593,666	610,951	528,228	516
Total	<u>\$5,600,412</u>	<u>\$5,576,606</u>	<u>\$5,657,001</u>	<u>\$5,083,235</u>	<u>\$4,969</u>

Students:

Total Membership	946	974	995	1,023
------------------	-----	-----	-----	-------

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BERRY CREEK MIDDLE SCHOOL

Principal: Amy Vanwel

Address: 1000 Miller Ranch Rd., P.O. Box 1416
Edwards, CO 81632

Phone: (970) 328-2960

Mascot: Wildcat

Colors: Black and Purple

SCHOOL PROFILE

Berry Creek Middle School is one of four public middle schools in the District. It is located in Edwards, an unincorporated residential area with a rapidly growing business sector and home to 5,000 people.

BCMS is a co-educational, public middle school, grades 6-8, with approximately 347 students. The student teacher ratio is approximately 26:1. BCMS serves Edwards including the subdivisions of Homestead, Singletree, Cordillera and Morning Star.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BERRY CREEK MIDDLE SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,291,224	\$1,316,309	\$1,268,118	\$1,165,272	\$3,358
Benefits	318,148	375,554	385,969	374,843	1,080
Purchased Services	38,132	31,080	29,233	32,550	94
Supplies & Equipment	139,012	127,240	101,183	135,152	389
Total	<u>\$1,786,516</u>	<u>\$1,850,183</u>	<u>\$1,784,503</u>	<u>\$1,707,817</u>	<u>\$4,922</u>

Expenditures by Program:					
Regular Instruction	\$1,159,082	\$1,161,118	\$1,148,751	\$1,046,853	\$3,017
Athletics/Activities	103,401	118,860	75,341	111,146	320
Counseling	89,987	83,952	78,367	69,837	201
Media	37,201	34,816	46,756	33,496	97
Office	207,259	269,433	254,168	270,192	779
Custodial	189,586	182,004	181,120	176,293	508
Total	<u>\$1,786,516</u>	<u>\$1,850,183</u>	<u>\$1,784,503</u>	<u>\$1,707,817</u>	<u>\$4,922</u>

Students:

Total Membership	338	334	352	347
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EAGLE VALLEY MIDDLE SCHOOL

Principal: Katie Jarnot

Address: 747 E. Third St., P.O. Box 1019
Eagle, CO 81631

Phone: (970) 328-6224

Mascot: Pirate

Colors: Black and Gold

SCHOOL PROFILE

Eagle Valley Middle School is one of four public middle schools in the District. EVMS is located in the town of Eagle in the western part of the School District. Eagle is home to approximately 3,100 people and is the county seat.

EVMS is a co-educational, public middle school, grades 6-8, with approximately 301 students. The student teacher ratio is approximately 26:1. EVMS serves the communities of Eagle, Gypsum, Dotsero, Burns, Bond, Sweetwater and McCoy.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EAGLE VALLEY MIDDLE SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,292,447	\$1,275,713	\$1,260,236	\$1,013,784	\$3,368
Benefits	360,755	358,176	410,862	359,611	1,195
Purchased Services	73,701	51,080	60,611	54,339	181
Supplies & Equipment	117,795	129,400	103,397	117,349	390
Total	<u>\$1,844,698</u>	<u>\$1,814,369</u>	<u>\$1,835,106</u>	<u>\$1,545,083</u>	<u>\$5,133</u>

Expenditures by Program:					
Regular Instruction	\$1,151,680	\$1,140,797	\$1,172,158	\$979,901	\$3,255
Athletics/Activities	98,122	101,391	92,442	115,208	383
Counseling	112,756	81,565	82,007	38,040	126
Media	28,543	24,758	24,268	12,633	42
Office	185,524	252,308	233,827	234,202	778
Custodial	268,073	213,550	230,404	165,099	549
Total	<u>\$1,844,698</u>	<u>\$1,814,369</u>	<u>\$1,835,106</u>	<u>\$1,545,083</u>	<u>\$5,133</u>

Students:

Total Membership	274	275	268	301
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

GYP SUM CREEK MIDDLE SCHOOL

Principal: Dave Russell
Address: 401 Grundel Way
Gypsum, CO 81637
Phone: (970) 328-8980

Mascot: Wolves
Colors: Maroon and Silver

SCHOOL PROFILE

Gypsum Creek Middle School is one of four public middle schools in the District. GCMS is located just south of the town of Gypsum in the western part of the School District. Gypsum is home to approximately 4,000 people.

GCMS is a co-educational, public middle school, grades 6-8, with approximately 375 students. The student teacher ratio is approximately 26:1. GCMS serves the communities of Eagle, Gypsum, Dotsero, Burns, Bond, Sweetwater and McCoy.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

GYPSUM CREEK MIDDLE SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,413,985	\$1,365,055	\$1,429,618	\$1,247,207	\$3,326
Benefits	371,943	379,219	454,891	406,578	1,084
Purchased Services	38,917	33,880	33,491	35,000	93
Supplies & Equipment	144,353	133,900	119,392	141,550	377
Total	<u>\$1,969,198</u>	<u>\$1,912,054</u>	<u>\$2,037,392</u>	<u>\$1,830,335</u>	<u>\$4,881</u>

Expenditures by Program:					
Regular Instruction	\$1,280,222	\$1,310,981	\$1,392,602	\$1,189,418	\$3,172
Athletics/Activities	89,707	96,070	65,261	97,388	260
Counseling	86,123	69,060	89,792	78,061	208
Media	82,557	59,501	100,421	83,605	223
Office	236,114	178,330	189,889	195,027	520
Custodial	194,475	198,112	199,427	186,836	498
Total	<u>\$1,969,198</u>	<u>\$1,912,054</u>	<u>\$2,037,392</u>	<u>\$1,830,335</u>	<u>\$4,881</u>

Students:

Total Membership	334	365	375	375
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

HIGH SCHOOL PROGRAM (Grades 9 - 12)

The Eagle County School District has five high schools: Battle Mountain High School, Eagle Valley High School, Red Canyon High School (an alternative school with two campus locations), Vail Ski & Snowboard Academy, and New America School (located at EVHS).

Per Colorado Revised Statute, students must attend 1,056 hours per year. Eagle County School District high school students attend more than the required hours. High school bell schedules are:

	<u>Students</u>	<u>Teachers</u>
Battle Mountain		
Periods 0-4	7:15-2:15	7:05-3:05
Periods 1-5	8:30-3:30	7:40-3:40
Eagle Valley	8:30-3:50	8:20-4:20
Monday	9:05-3:20	7:30-3:30
Tuesday-Friday	8:05-3:20	7:30-3:30
Red Canyon	Times vary by student	
Vail Ski & Snowboard	Times vary by student	
New America School	Times vary by student	

Each high school offers a culturally diverse, positive and productive learning environment with opportunities to apply learning to real life situations. High school students are provided elective classes to broaden their perspective of interests and talents.

The following services and programs are offered in each high school:

- Articulated, scope and sequenced curriculum based upon the Colorado Model Content Standards in Reading and Writing, Math, Science, History, Geography, Civics, Economics, Music, Visual Arts, Health, Foreign Language, and Physical Education
- Special programs to meet individual needs of students including gifted and talented, special needs, and limited English proficient.
- Elective classes in industrial technology, video production, business, life management skills, drama, foreign languages, work-study and apprenticeship programs, journalism, yearbook, speech, and band
- Specialists in technology, media, counseling, second language acquisition, reading, student health services, and special education services
- Advanced Placement and dual enrollment classes
- Parent involvement in PTAs, school advisory accountability committees, and school volunteer programs
- School athletic programs

EAGLE COUNTY SCHOOLS
Eagle, Colorado

HIGH SCHOOL EDUCATION

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$7,389,298	\$7,086,065	\$7,297,278	\$6,560,786	\$3,631
Benefits	2,110,513	2,063,816	2,233,552	1,998,125	1,106
Purchased Services	514,381	260,560	523,930	548,930	304
Supplies & Equipment	899,094	729,159	1,114,623	1,313,933	727
Total	<u>\$10,913,286</u>	<u>\$10,139,600</u>	<u>\$11,169,383</u>	<u>\$10,421,774</u>	<u>\$5,767</u>

Expenditures by Program:					
Regular Instruction	\$6,651,841	\$6,121,788	\$6,642,580	\$6,073,379	\$3,361
Athletics/Activities	1,025,066	992,450	1,126,401	1,386,146	767
Counseling	573,546	563,671	611,169	516,046	286
Media	221,507	180,855	153,048	77,779	43
Office	1,440,095	1,240,615	1,554,863	1,267,680	702
Custodial	1,001,231	1,040,221	1,081,322	915,744	507
Total	<u>\$10,913,286</u>	<u>\$10,139,600</u>	<u>\$11,169,383</u>	<u>\$10,236,774</u>	<u>\$5,665</u>

Students:

Total Membership	1,705	1,706	1,760	1,807
------------------	-------	-------	-------	-------

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BATTLE MOUNTAIN HIGH SCHOOL

Principal: Phil Qualman
Address: 0151 Miller Ranch Road
Edwards, CO 81632
Phone: (970) 328-2930

Mascot: Husky
Colors: Black and Gold

SCHOOL PROFILE

Battle Mountain High School is one of four public high schools in the District. BMHS is located in Edwards, an unincorporated residential area that is home to more than 4,000 residents in the eastern end of the school district.

BMHS is a co-educational, public high school, grades 9-12, with approximately 767 students. The student teacher ratio is approximately 26:1. BMHS serves the communities of Red Cliff, Vail, Minturn, Eagle-Vail, Avon and Edwards. BMHS is accredited by the North Central Association of Colleges and Schools and the Colorado Department of Education.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BATTLE MOUNTAIN HIGH SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$3,146,420	\$2,918,506	\$2,939,351	\$2,661,130	\$3,470
Benefits	835,417	848,671	862,789	759,025	990
Purchased Services	269,574	117,669	242,156	179,750	234
Supplies & Equipment	407,786	335,965	500,880	619,123	807
Total	<u>\$4,659,197</u>	<u>\$4,220,811</u>	<u>\$4,545,176</u>	<u>\$4,219,028</u>	<u>\$5,501</u>

Expenditures by Program:					
Regular Instruction	\$2,873,468	\$2,506,699	\$2,700,531	\$2,383,166	\$3,107
Athletics/Activities	555,471	486,608	637,955	743,642	970
Counseling	263,510	266,733	255,566	166,133	217
Media	83,581	81,383	82,016	33,061	43
Office	397,940	411,374	406,774	364,080	475
Custodial	485,227	468,014	462,334	403,946	527
Total	<u>\$4,659,197</u>	<u>\$4,220,811</u>	<u>\$4,545,176</u>	<u>\$4,094,028</u>	<u>\$5,338</u>

Students:

Total Membership	737	735	744	767
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EAGLE VALLEY HIGH SCHOOL

Principal: Greg Doan

Address: 641 Valley Rd., P.O. Box 188
Gypsum, CO 81637

Phone: (970) 328-8960

Mascot: Devil

Colors: Black, White and Red

SCHOOL PROFILE

Eagle Valley High School is one of three public high schools in the District. EVHS is located in the town of Gypsum in the western end of the district. Gypsum is home to more than 4,000 people and is one of the most rapidly growing communities in the district.

EVHS is a co-educational, public high school, grades 9-12, with approximately 720 students. The student teacher ratio is approximately 26:1. EVHS serves the communities of Eagle, Gypsum, Burns, Dotsero, and Sweetwater. EVHS is accredited by the North Central Association of Colleges and Schools and the Colorado Department of Education.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EAGLE VALLEY HIGH SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$3,090,611	\$3,069,024	\$2,752,413	\$2,539,656	\$3,527
Benefits	925,753	898,663	908,754	821,265	1,141
Purchased Services	204,068	89,991	221,587	307,250	427
Supplies & Equipment	355,722	308,294	412,754	443,080	615
Total	<u>\$4,576,154</u>	<u>\$4,365,972</u>	<u>\$4,295,508</u>	<u>\$4,111,251</u>	<u>\$5,710</u>

Expenditures by Program:					
Regular Instruction	\$2,735,728	\$2,639,292	\$2,601,562	\$2,366,662	\$3,287
Athletics/Activities	463,591	500,342	485,370	637,004	885
Counseling	220,154	199,809	220,070	206,964	287
Media	137,926	99,472	71,032	44,718	62
Office	570,015	492,634	489,072	434,276	603
Custodial	448,740	434,423	428,402	361,627	502
Total	<u>\$4,576,154</u>	<u>\$4,365,972</u>	<u>\$4,295,508</u>	<u>\$4,051,251</u>	<u>\$5,627</u>

Students:

Total Membership	711	700	700	720
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BOND REDEMPTION FUND

	2010-11 <u>Actual</u>	2011-2012 <u>Budget</u>	2011-2012 <u>Estimated</u>	2012-2013 <u>Budget</u>
Beginning Fund Balance	\$10,777,163	\$ 10,949,343	\$ 11,323,445	\$ 11,400,404
Revenue:				
Property taxes	15,399,707	15,002,063	14,962,059	14,500,000
Total Revenue	<u>15,399,707</u>	<u>15,002,063</u>	<u>14,962,059</u>	<u>14,500,000</u>
Funds Available	<u>\$ 26,176,870</u>	<u>\$ 25,951,406</u>	<u>\$ 26,285,504</u>	<u>\$ 25,900,404</u>
Expenditures:				
Principal	\$ 6,875,000	\$ 7,175,000	\$ 7,175,000	\$ 7,430,000
Interest	7,977,525	7,708,300	7,708,300	7,419,563
Paying agent fees	900	2,000	1,800	2,000
Total Expenditures	<u>14,853,425</u>	<u>14,885,300</u>	<u>14,885,100</u>	<u>14,851,563</u>
Appropriated Reserve (EFB)	<u>11,323,445</u>	<u>11,066,106</u>	<u>11,400,404</u>	<u>11,048,841</u>
Appropriation	<u>\$ 26,176,870</u>	<u>\$ 25,951,406</u>	<u>\$ 26,285,504</u>	<u>\$ 25,900,404</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BUILDING FUND

Legal Citation: This fund is required to separate bond sale proceeds and investment of bond proceeds from all other District money. The requirement is part of the bond covenants.

Purpose: The Building Fund is used for capital improvements that are authorized and defined in the ballot question.

Revenue: The Building Fund is initially funded from the proceeds of a voter approved bond sale. In addition, the fund receives the income generated by investing the bond proceeds in U.S. Government Securities or U.S. Government guaranteed accounts. Investment earnings are limited by IRS rules governing arbitrage on tax exempt bond proceeds. Investment earnings for 2011-12 are estimated to be \$100,000.

Expenditures: The voter approved bond question determined how this fund may be spent. All of the projects have been completed.

Battle Mountain High School	\$63,235,552
Renovate Eagle Valley High School	21,499,642
New June Creek Elementary School	22,173,030
Small Facility Repair Projects	3,000,000
Energy Conservation Projects	5,900,000
Technology	4,400,000
Land Purchase	7,000,000
Remodel Red Canyon High School	2,312,559
Battle Mountain Renovation	3,549,217
Bond Issuance Costs	<u>1,000,000</u>
Total	\$134,070,000

Approximately \$2,000,000 in interest income is remaining the Board of Education has established a list of projects throughout the district for the remainder of the funds. Projects include repairing windows, replacing carpet, painting, repairing exterior walls at various buildings over a two year period. This fund is expected to be closed out as of July 1, 2013 or earlier.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BUILDING FUND

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Fund Balance	\$ 9,845,183	\$ 6,395,183	\$ 8,581,045	\$ 3,542,306
Revenue:				
Bond proceeds				
Bond premium				
Interest	198,557	100,000	4,235	
Total Revenue	<u>198,557</u>	<u>100,000</u>	<u>4,235</u>	<u>-</u>
Funds Available	<u>\$ 10,043,740</u>	<u>\$ 6,495,183</u>	<u>\$ 8,585,280</u>	<u>\$ 3,542,306</u>
Expenditures:				
New Battle Mountain High School	(89,548)		22,332	
Renovate Eagle Valley High School	94,825		6,381	
New Red Canyon High School East	3,221			
June Creek Elementary	28,570		2,427	
Homestake Peak	413,083		14,688	
Arbitrage			1,900,000	
Construction Management	234,625			
District Wide Projects	749,732	3,000,000	1,597,146	3,542,306
Energy Efficiency	28,187			
ECCA			2,000,000	
Total Expenditures	<u>1,462,695</u>	<u>3,000,000</u>	<u>5,542,974</u>	<u>3,542,306</u>
Appropriated Reserve	<u>8,581,045</u>	<u>3,495,183</u>	<u>3,042,306</u>	<u>0</u>
Appropriation	<u>\$ 10,043,740</u>	<u>\$ 6,495,183</u>	<u>\$ 8,585,280</u>	<u>\$ 3,542,306</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

CAPITAL RESERVE FUND

Legal Citation: This fund was required by Colorado Revised Statute 22-45-103(C). It is no longer required and will be phased out as the resources are expended.

Purpose: The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment.

Revenues: The revenue for this fund is a transfer from the General Fund.

Expenditures: The expenditures in this fund must exceed \$2,500 per remodel at facilities and \$1,000 per unit for equipment. Expenditures from this fund include buses, other vehicles, ADA projects, instructional equipment, technology equipment and remodeling facility projects.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

CAPITAL RESERVE FUND

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Fund Balance	\$ 405,766	\$ 3,033,670	\$ 4,461,162	\$ 3,221,585
Revenue:				
Transfer from General Fund		570,518	570,518	1,042,048
Certificates of Participation	11,735,243			
Other local income	101,747		119,373	
Total Revenue	<u>11,836,990</u>	<u>570,518</u>	<u>689,891</u>	<u>1,042,048</u>
Funds Available	<u>\$ 12,242,756</u>	<u>\$ 3,604,188</u>	<u>\$ 5,151,053</u>	<u>\$ 4,263,633</u>
Expenditures:				
Facility Improvements	\$ 222,140	\$ 160,000	\$ 138,052	250,000
Facility improvements-HPS	6,072,338		3,222,099	
COP Payments	550,199	470,518	470,518	542,048
ECCA	207,015			
Cars, truck and suburbans				
Instructional computers	729,902		98,799	250,000
Total Expenditures	<u>7,781,594</u>	<u>630,518</u>	<u>3,929,468</u>	<u>1,042,048</u>
Reserve	<u>4,461,162</u>	<u>2,973,670</u>	<u>1,221,585</u>	<u>3,221,585</u>
Appropriation	<u>\$ 12,242,756</u>	<u>\$ 3,604,188</u>	<u>\$ 5,151,053</u>	<u>\$ 4,263,633</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

EAGLE COUNTY CHARTER ACADEMY

Principal: Kim Walter

Address: 1105 Miller Ranch Road, P.O. Box 169
Wolcott, CO 81655

Phone: (970) 926-0656

Mascot: Hawk

Colors: Red and Black

SCHOOL PROFILE

Eagle County Charter Academy is the only charter school in the district. ECCA is located just east of Edwards, in the center of the school district. Edwards is an unincorporated residential area with a rapidly growing business sector and is home to more than 5,000 people.

ECCA is a co-educational, public school, grades K-8, with approximately 299 students.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

CHARTER SCHOOL FUND

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Fund Balance	<u>\$ 192,595</u>	<u>\$ 535,906</u>	<u>\$ 535,906</u>	<u>\$ 424,321</u>
Revenue:				
Property Tax Allocation	2,021,071	2,021,596	2,023,734	2,076,928
Other local income	1,045,972	3,752,283	3,789,383	869,586
Total Revenue	<u>3,067,043</u>	<u>5,773,879</u>	<u>5,813,117</u>	<u>2,946,514</u>
Funds Available	<u><u>\$ 3,259,638</u></u>	<u><u>\$ 6,309,785</u></u>	<u><u>\$ 6,349,023</u></u>	<u><u>\$ 3,370,835</u></u>
Expenditures:				
Salaries	\$ 1,749,923	\$ 1,758,988	\$ 1,820,740	1,774,310
Benefits	472,121	551,282	551,282	561,263
Purchased Services	408,406	3,408,986	3,381,105	447,450
Supplies & Equipment	93,281	135,655	171,576	155,662
Total Expenditures	<u>2,723,731</u>	<u>5,854,911</u>	<u>5,924,703</u>	<u>2,938,685</u>
Reserve	<u>535,907</u>	<u>454,874</u>	<u>424,320</u>	<u>432,150</u>
Appropriation	<u><u>\$ 3,259,638</u></u>	<u><u>\$ 6,309,785</u></u>	<u><u>\$ 6,349,023</u></u>	<u><u>\$ 3,370,835</u></u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

DESIGNATED PURPOSE GRANTS FUND

Legal Citation: This fund is optional under Colorado Revised Statutes. However, based on federal reporting requirements, the district has chosen to maintain all federal grants in a separate fund.

Purpose: The Designated Purpose Grants Fund is provided to maintain a separate accounting for federal grant programs which are restricted as to the type of expenditures for which they may be used, and which may have a different fiscal period than that of the district.

Revenue: The district seeks grants from federal sources to provide additional and/or alternative funding for school district programs. As grants are received, the Board of Education formally accepts the grant, which establishes the accounting records for the grant.

Significant grants currently received by the district include:

- * Head Start Provides a preschool program for children identified as low income
- * Special Ed IDEA Part B- Provides salary and benefits to a portion of our Special Education teachers and assistants.
- * Title I Provides salary and benefits for reading at Avon, Eagle, Edwards, Gypsum, Red Hill, Homestake Peak, and Red Sandstone Elementary schools
- * School Based Health Clinic- Provides for construction of a school based health clinic at Avon Elementary School
- * Colorado Legacy Foundation- Provides training and stipends for teachers on writing and implementing the new curriculum.

Expenditures: Expenditures for designated purpose grants must be made in accordance with the conditions of each grant.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

DESIGNATED PURPOSE GRANT FUND

CFDA Number	Grant	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget
84.009	Special Education Child Find	\$ -	\$ -	\$ 20,958	\$ 20,958
	Special Education IDEA Part C ARRA	3,180	-	-	-
84.01	CTAG - Federal	84,650	-	-	-
84.010	Title I Literacy	622,342	506,850	559,485	463,157
84.011	Migrant State, Title I-C	172,810	180,847	193,213	193,213
84.027	Special Ed IDEA Part B	515,971	600,000	991,485	996,386
84.048	Carl Perkins	29,465	35,000	30,000	35,000
84.09	Teen Parenting	22,280	-	-	-
84.126	SWAP Grant	111,982	129,581	128,582	125,375
84.173	Special Education IDEA Preschool	25,789	-	23,529	24,238
84.193	CTAG	299,915	-	-	-
84.318	Title II, Technology	1,541	-	-	-
84.365	Title III, Immigrant Education	200,749	194,000	177,903	177,903
84.366	Math/Science	354,524	350,000	384,960	-
84.367	Title II, Teacher Quality	118,120	136,000	128,260	107,344
84.374	Teacher Incentive (TIF)	314,550	550,000	624,976	-
84.385	Teacher Incentive (TIF) ARRA	691,158	-	-	-
84.386	Title II D ARRA	104,290	-	-	-
84.387	ARRA Homeless	22,477	-	6,299	-
84.391	ARRA Special Ed	452,884	-	110,409	-
84.394	State Fiscal Stabilization Funds ARRA	465,579	-	-	-
84.397	ACT	174,401	-	-	-
84.410	Education Jobs Funds ARRA	1,209,935	-	39,676	-
84.708	Headstart ARRA	4,812	-	-	-
93.600	Headstart	444,851	444,851	444,851	444,851
State	Charter School Cap Construction	-	51,000	23,685	23,685
State	Charter School BEST Grant	-	-	-	12,240,332
State	Great Outdoors Colorado	109,294		114,578	-
93.501	School Based Health Clinic	-		35,000	186,408
Private	VVF Great Start Summer Program	42,889		127,412	125,000
Private	School Based Health Clinic	11,105		-	-
Private	BMHS Chinese Program	-		28,000	28,000
Private	Temple Buell Foundation	-		12,500	12,500
Private	Single Point of Entry (Wayfinder)	-		40,000	100,000
Private	Colorado Legacy Foundation	-		65,000	461,520
Private	Womens Foundation	4,836		11,369	-
	Other	-	600,000	38,323	250,000
		<u>\$ 6,616,379</u>	<u>\$3,778,129</u>	<u>\$4,360,453</u>	<u>\$16,015,870</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

DISTRICT HOUSING FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The District Housing Fund is used to account for the rental and maintenance of housing provided to district employees. Currently the district rents sixteen trailer spaces at Maloit Park, two trailer spaces in Gypsum, two apartments at the East Bus Barn, five houses in Gypsum, two houses in Dotsero and one house at Maloit Park.

Revenue: The revenue received is from rent paid by tenants. Rents are currently set at \$300/month for a trailer space, \$765 to \$1,000/month for a house and \$790/month for an apartment. The apartments include utilities.

Expenditures: Expenditures are directly attributable to upkeep and repair of the properties. Appliances, carpet and tile are replaced on a rotating schedule or as needed basis.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

DISTRICT HOUSING FUND

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Net Assets	<u>\$906,116</u>	<u>\$917,129</u>	<u>\$959,673</u>	<u>\$1,008,568</u>
Revenue:				
Rental Income	\$155,611	\$160,000	\$156,953	\$160,000
Capital contribution				
Total Revenue	<u>155,611</u>	<u>160,000</u>	<u>156,953</u>	<u>160,000</u>
Funds Available	<u>\$ 1,061,727</u>	<u>\$ 1,077,129</u>	<u>\$ 1,116,626</u>	<u>\$ 1,168,568</u>
Expenditures by Program:				
Salaries	\$17,987	\$20,200	\$20,000	\$22,000
Benefits	5,323	4,800	4,000	5,000
Repairs and maintenance	37,546	30,000	8,403	50,000
Utilities	843	70,000	30,656	35,000
Depreciation/amortization	40,355	50,000	45,000	50,000
Total Expenditures	<u>102,054</u>	<u>175,000</u>	<u>108,059</u>	<u>162,000</u>
Reserve	959,673	902,129	1,008,568	1,006,568
Appropriation	<u>\$ 1,061,727</u>	<u>\$ 1,077,129</u>	<u>\$ 1,116,626</u>	<u>\$ 1,168,568</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

EMPLOYEE BENEFIT TRUST FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The Employee Benefit Trust Fund accounts for self-insurance funding of employee health and dental insurance. This plan is administered by a third party administrator and has a “stop loss” of \$85,000. The PPO plan currently insures 444 single employees and 133 families. A HSA plan was introduced in 2011-12. The HSA is funded by the employee and has tax free deposits. Funds are withdrawn for qualified medical expenses by the employee.

Revenue: The revenue to the fund is premiums from the district and employees for health and dental insurance.

Expenditures: Expenditures include claims, stop-loss premiums and administration fees. The projected 8% increase in premiums is necessary to cover projected claims and medical inflation. The monthly cost for premiums is projected to be:

Medical/Dental

	2012-13			2011-12		
	<u>Employee</u>	<u>District</u>	<u>Total</u>	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single Coverage	320	504	824	130	572	702
Family Coverage	746	1,036	1,782	791	1,175	1,966
HSA Single Coverage	164	504	668	95	414	509
HSA Family Coverage	746	1,036	1,782	577	857	1,434

The District will match a contribute \$500 per single employee and \$1000 per family in 2012-13.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

EMPLOYEE BENEFIT TRUST FUND

	2009-10 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Fund Balance	\$ 876,750	\$ 1,245,760	\$ 823,713	\$ 605,900
Revenue:				
Contributions	5,580,229	7,998,178	7,724,852	7,080,000
Total Revenue	<u>5,580,229</u>	<u>7,998,178</u>	<u>7,724,852</u>	<u>7,080,000</u>
Funds Available	<u>\$ 6,456,979</u>	<u>\$ 9,243,938</u>	<u>\$ 8,548,565</u>	<u>\$ 7,685,900</u>
Expenditures:				
Claims	\$ 4,625,162	7,017,439	\$ 7,237,599	6,230,000
Premiums	453,053	502,297	505,214	606,000
Fees	465,730	153,420	197,891	238,000
Supplies	2,162	3,050	1,961	2,000
Total Expenditures	<u>5,546,107</u>	<u>7,676,206</u>	<u>7,942,665</u>	<u>7,076,000</u>
Appropriated Reserve	<u>910,872</u>	<u>1,567,732</u>	<u>605,900</u>	<u>609,900</u>
Appropriation	<u>\$ 6,456,979</u>	<u>\$ 9,243,938</u>	<u>\$ 8,548,565</u>	<u>\$ 7,685,900</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

FOOD SERVICE FUND

Legal Citation: This fund is mandatory under the Colorado Code of Regulations 301-11-3.11.

Purpose: The Food Service Fund provides meals at 15 of the 18 schools in the district. The Food Service program also operates a bakery that provides bread, rolls and dessert items for all of the cafeterias as well as for other district programs.

Revenues: Revenue is generated by student and adult meal sales, as well as offering individual items for sale a la carte. The Food Service program receives a federal reimbursement for a portion of the meals served and participates in the federal commodity program.

School lunch prices will not increase for 2012-13 and are as follows:

Elementary student	\$3.00
Middle school student	3.00
High school student	3.00
Milk carton	.50

Expenditures: The Food Service Fund is working towards supporting all expenditures with revenue collections. The General Fund is supporting the Food Service Fund with an operating transfer in 2012-13.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

FOOD SERVICE FUND

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Net Assets	<u>\$ 77,717</u>	<u>\$ 32,076</u>	<u>\$ 843</u>	<u>\$ 843</u>
Revenue:				
Food sales	677,260	696,400	727,420	557,500
Federal reimbursement	838,172	858,000	875,168	990,700
USDA donated commodities	92,014	69,000	69,000	14,000
State reimbursement	23,139	23,000	19,690	26,700
General Fund Subsidy	40,000	173,500	120,659	100,000
Total Revenue	<u>1,670,585</u>	<u>1,819,900</u>	<u>1,811,937</u>	<u>1,688,900</u>
Funds Available	<u><u>\$ 1,748,302</u></u>	<u><u>\$ 1,851,976</u></u>	<u><u>\$ 1,812,780</u></u>	<u><u>\$ 1,689,743</u></u>
Expenditures:				
Salaries	\$ 754,822	\$ 742,400	\$ 794,417	\$ 700,700
Benefits	255,110	221,500	280,149	202,300
Purchased services	13,892	13,700	12,467	20,400
Food and milk	92,014	757,200	631,852	665,000
Supplies	612,494	53,800	72,871	75,800
Equipment		11,300	181	4,700
Depreciation/amortization	19,127	20,000	20,000	20,000
Total Expenditures	<u>1,747,459</u>	<u>1,819,900</u>	<u>1,811,937</u>	<u>1,688,900</u>
Reserve	<u>843</u>	<u>32,076</u>	<u>843</u>	<u>843</u>
Appropriation	<u><u>\$ 1,748,302</u></u>	<u><u>\$ 1,851,976</u></u>	<u><u>\$ 1,812,780</u></u>	<u><u>\$ 1,689,743</u></u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

STUDENT ACTIVITY FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The Student Activity Fund provides extracurricular activities at the elementary, middle, and high school levels, which are completely self-supporting.

Revenue: This fund receives revenue from pupil participation fees and other fund-raising activities.

Expenditures: Expenditures could provide for the following:

Elementary School Activities:

- Assemblies
- End of Year Field Trip
- Learn To Ski
- Publications
- School Store

Middle School Activities:

- Assemblies
- Class Activities
- Field Trips
- Learn To Ski
- Student Council
- Yearbook

High School Activities:

- Class Activities
- Drama
- Speech/Debate
- Student Council
- Yearbook
- Athletics

Foundation Activities:

- Wild West Days
- Donations
- Directed Giving

EAGLE COUNTY SCHOOLS
Eagle, Colorado

STUDENT ACTIVITY FUND

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Net Assets	<u>\$ 717,297</u>	<u>\$ 718,766</u>	<u>\$ 825,680</u>	<u>\$ 825,680</u>
Revenue:				
Student programs	<u>1,423,261</u>	<u>1,203,892</u>	<u>1,086,911</u>	<u>\$ 1,200,000</u>
Total Revenue	<u>1,423,261</u>	<u>1,203,892</u>	<u>1,086,911</u>	<u>1,200,000</u>
Funds Available	<u><u>\$ 2,140,558</u></u>	<u><u>\$ 1,922,658</u></u>	<u><u>\$ 1,912,591</u></u>	<u><u>\$ 2,025,680</u></u>
Expenditures:				
Elementary programs	<u>\$ 478,790</u>	<u>\$ 343,571</u>	<u>\$ 295,530</u>	<u>\$ 500,000</u>
Middle school programs	<u>214,081</u>	<u>227,037</u>	<u>132,140</u>	<u>300,000</u>
High school programs	<u>417,464</u>	<u>488,674</u>	<u>257,677</u>	<u>500,000</u>
Public Education Foundation	<u>204,543</u>	<u>144,610</u>	<u>126,253</u>	<u>200,000</u>
Total Expenditures	<u>1,314,878</u>	<u>1,203,892</u>	<u>811,600</u>	<u>1,500,000</u>
Reserve	<u>825,680</u>	<u>718,766</u>	<u>1,100,991</u>	<u>525,680</u>
Appropriation	<u><u>\$ 2,140,558</u></u>	<u><u>\$ 1,922,658</u></u>	<u><u>\$ 1,912,591</u></u>	<u><u>\$ 2,025,680</u></u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

TRANSPORTATION FUND

Legal Citation: The voters of Eagle County School District approved a tax levy to pay for up to \$1,000,000 in excess transportation costs on November 3, 1998, therefore, this fund is required by Colorado Revised Statute 22-45-103(f).

Purpose: The Transportation Fund provides revenues based on a property tax mill set by the School Board to satisfy the District's excess transportation costs on an annual basis.

Revenues: The revenue for the Transportation Fund is property tax revenue and the reimbursement from the state for categorical transportation expenses. The projected mill levy for 2012-13 is 0.396 mills based on an estimated assessed valuation of \$2,525,433,131.

Expenditures: The expenditures for this fund are the current operating expenditures for providing pupil transportation to and from school, exclusive of the purchase or lease of pupil transportation vehicles or other capital outlays. Expenditures include salary and benefits of bus drivers, maintenance and repair of vehicles, motor fuel and oil and supervision of the transportation department.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

TRANSPORTATION FUND

	2009-10 <u>Actual</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimated</u>	2012-13 <u>Budget</u>
Beginning Fund Balance	\$ -	\$ -	\$ 64,538	\$ 64,538
Revenue:				
Property tax	\$962,758	\$1,000,000	\$1,000,000	\$1,000,000
Specific ownership tax	45,224	42,000	33,047	42,000
State categorical	365,994	450,000	456,995	450,000
Other income	820	400,000	483,928	400,000
Transfer	794,898	470,000	596,890	600,000
Total Revenue	<u>2,169,694</u>	<u>2,362,000</u>	<u>2,570,860</u>	<u>2,492,000</u>
Funds Available	<u>\$ 2,169,694</u>	<u>\$ 2,362,000</u>	<u>\$ 2,635,398</u>	<u>\$ 2,556,538</u>
Expenditures:				
Salaries	\$ 1,544,059	\$ 1,460,360	\$ 1,490,908	\$ 1,372,200
Benefits	355,163	408,901	513,274	354,375
Purchased services	52,405	34,880	46,480	80,950
Supplies and equipment	218,067	457,859	520,198	593,600
Total Expenditures	<u>2,169,694</u>	<u>2,362,000</u>	<u>2,570,860</u>	<u>2,401,125</u>
Reserve	<u>-</u>	<u>-</u>	<u>64,538</u>	<u>155,413</u>
Appropriation	<u>\$ 2,169,694</u>	<u>\$ 2,362,000</u>	<u>\$ 2,635,398</u>	<u>\$ 2,556,538</u>

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY

This glossary contains definitions of terms used in the budget, not specifically defined elsewhere, and such additional terms as necessary to provide a common understanding concerning financial account procedures for schools.

Abatements: A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accounting System: The total structure of records and procedures which record, classify, and report information on the financial position and operations of the school district or any of its funds or account groups.

Account Group: These groups account for and control general fixed assets and general long-term debt.

Accrual Basis: The basis of accounting under which revenues are recorded when they are levied and expenditures are generally recorded when a related liability is incurred, regardless of when the revenue is actually received or the payment is actually made.

Americans With Disabilities Act (ADA): This is federal legislation which mandates non-discrimination on the basis of handicap or disability and prescribes that services, activities, programs and facilities be accessible to and usable by handicapped or disabled persons.

Appropriation: A specific amount of money authorized by the Board of Education for the purchase of goods/services. This represents the annual spending plan for the district. An appropriation is usually limited in amount and the time when it may be expended.

Asbestos Hazard Emergency Response Act (AHERA): This is a regulation that requires schools to conduct inspections, develop comprehensive asbestos management plans, and select asbestos response action to deal with asbestos hazards.

Assessed Valuation: This is the value placed on property, both land and building, by the Eagle County Assessor. Property taxes are paid on the basis of a property's assessed valuation, which does not necessarily correspond to the property's market value.

Assessment Ratio: A percentage used to multiply the market value of a home which results in the assessed value of that home.

Balance Sheet: A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

Benefits: Money budgeted for benefits of all paid personnel which includes: P.E.R.A., medical, dental and vision insurance, Medicare, unemployment and disability.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Board of Education: The elected body that has been created according to state law and vested with responsibilities for education activities in a given geographical area.

Bonded Debt: An obligation resulting from the borrowing of money through issuance of General Obligation Bonds by the school district.

Bond, General Obligation: A written promise to pay specified amounts of money at certain times in the future and carrying interest at fixed rates. The obligation to pay is backed by the taxing authority of the district. The items that these funds can be used for are stated on the ballot when the issue is presented to the people. Money can be spent only for these authorized purposes. Proceeds from bond issues cannot be used to pay the daily operating expenses of a school district.

Budget: An annual financial plan that identifies revenues specifies the type and level of services to be provided, and establishes the amount of money, which can be spent. This is a pre-plan to the appropriation and is used by the district in establishing annual mill levies.

Budgetary Reserve: This account is not an expenditure function or account. It is strictly a budgetary account to provide for contingencies.

Business Services: Those activities concerned with the administering of the district's business functions, the accounting for purchasing, data processing, storage and district physical inventories.

Capital Outlay: School district expenditures for the acquisition of fixed assets which are presumed to have benefits for more than one year and which cost at least \$750.00 for equipment and \$2,500 for remodeling projects. Examples include the acquisition of land or existing buildings, improvements to grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles and equipment.

Categorical Programs: In addition to the Total Program funding provided by the Public School Finance Act of 1994 (as amended), school districts receive state funding to pay for transportation, special education, vocational education, and the English Language Proficiency Act. These programs are referred to as "categorical" programs. Eagle County School District is capable of funding the entire Total Program using only specific ownership taxes and property taxes. The district must also fund their categorical programs where possible by increasing the property tax mill levy. As such, the district "buys out" state funding of the programs using the additional property tax revenue generated by the increased mill levy.

CDE: Colorado Department of Education.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Contracted Services: Labor, materials and other costs for services rendered by personnel who are not on the payroll of the school district.

Debt Service: Includes payments of both principal and interest on all debt of the school district.

Elementary School: A school composed of a span of grades from pre-school through grade five.

Encumbrances: Purchase orders, contracts, and/or other commitments that are chargeable to an appropriation. Encumbrances are not liabilities and therefore are not recorded as expenditures until receipt of material or service. Encumbrances are used in the accounting records for budgetary control.

Enterprise Fund: A self-supporting fund designed to account for activities supported by user charges. An example is the Employee Benefit Trust fund.

Entitlement: Payments guaranteed by the state legislature to eligible recipients for a certain period of time.

Equipment: Money budgeted for the purchase of equipment to be used in the operation of the school district. Equipment is further defined as an item that retains shape and appearance with use. It is more feasible to repair than replace. Under normal use and care lasts more than one year.

ESL: English As A Second Language. A program for students whose first language is one other than English.

Expenditures: These are charges incurred, whether paid or not paid, which benefit the current period.

Federal Sources: That revenue from funds collected by the Federal Government and distributed to school districts in amounts that differ in proportion from those which were collected within such school districts. Examples of this revenue would be restricted or unrestricted Grants-in-Aid such as funds for Handicapped Children, Vocational Educational, Head Start, and Drug Free programs.

Fiscal Year: A twelve-month period of time to which the annual budget applies and at the end of which the district determines its financial position and the results of its operations. The school district's budget year begins July 1 and ends June 30.

Food Services: This service area includes the preparation and serving of lunches and delivery of food.

Function: This term refers to an expenditure or service aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Fund: A fund is a fiscal and accounting entity, with a self-balancing set of accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures.

Fund Balance: The excess of assets of a fund over its liabilities and reserves.

Fund Balance Appropriations: Monies appropriated from the district's fund balance to offset the shortfall in expected revenues.

Fund Transfers: The transfer of funds from the General Fund to other funds.

Funded Pupil Count: A district's pupil count for funding purposes under the School Finance Act. The funded pupil count is expressed in full-time equivalent (FTE) pupils. An FTE count is designed to reflect the amount of time a student spends in an instructional setting.

GAAP: Generally Accepted Accounting Principals. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund: This is the general operating fund of the District. All activities of the District are accounted for through this fund except for those required to be accounted for in another fund.

GFOA: Government Finance Officers Association.

GPA: Grade point average. The average is found by assigning points to a letter grade, i.e. A=4, B=3, etc. and averaging the total.

Hold Harmless: Changes in school finance laws resulted in the creation and funding of "hold harmless" districts. A district is held harmless under the old law because the Total program amount was greater than the amount otherwise calculated by the formula in the new law. Therefore districts were allowed to operate with higher funding amount. This is now part of the override election.

ILP: Individualized Learning Plan required for special education students by Federal Law.

Instructional Staff Services: Those activities associated with assisting the instructional staff in improving the content and process of providing learning experiences for students. These activities include library/audio-visual operations, curriculum development, and staff development.

Levy: To impose taxes or special assessments.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Local Sources: That amount of money produced within the boundaries of the school district and available to the School District for its use. Examples of this revenue would be property taxes, interest income, rental and tuition payments.

Middle School: A secondary school composed of grades six through eight.

Mill: Property tax rate per thousand dollars of assessed value. One mill is equal to \$1.00 per \$1,000 of assessed value. To calculate the tax rate, the total property tax amount levied by the district is divided by the assessed valuation of the taxable property, divided by 1,000.

Minimum State Aid District: A district that is able to raise its entire total program funding from local property taxes. The mill levy in a minimum state aid district is adjusted downward to assure that the district receives a minimum amount of per pupil funding in state aid.

Object: As applied to expenditures, this term has reference to an article purchased or services received; for example, salaries, employee benefits or supplies.

Other Financing Sources: These include funds received from the proceeds from long term debt, receipt of inter fund transfers.

Override Elections: A school district may desire to spend more property tax revenues than required to fund its Total Program. In this event, a district must seek authorization from its voters to raise and expend "override" property tax revenues. The total additional property tax revenues that may be authorized at an election cannot exceed 20% of the district's Total Program or \$200,000, whichever is greater.

Program: The effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

Property Tax: The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Property Tax Carryforward: In 1992, school districts began to use a July through June budget year rather than the calendar year on which they previously had been operating. This change caused some districts to generate property taxes greater than total program needs. Districts are required to carry forward the excess property tax collections for use in later budget years. Annually, districts carry forward balances to offset any State Share, including Minimum State Share, or state categorical program funding which they otherwise would be eligible to receive. Since 1995-96, districts are allowed to spend up to 10% of their available carryforward balances for any lawful purpose or up to 100% of their balances for capital needs.

Proprietary Fund: This fund type accounts for District activities that are similar to business operations in the private sector or where the reporting focus is on determining net income, financial position, and cash flow. The Food Service Fund is a proprietary fund that accounts for all revenues, food purchases, and costs and expenses for the Food Service program.

Public School Finance Act of 1994: CRS 22-53-101, et. Seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Colorado's 176 school districts each have a different per-pupil funding based upon four factors: size adjustment, cost of living adjustment, personnel costs factor, and at-risk factor.

Purchased Services: Money budgeted for contracted services, utilities, staff training, maintenance and repair items, and legal services.

Regular Programs: Provides for regular education of elementary and secondary students (K- through 12). This does not include special education, second language acquisition or preschool.

SAAC: School Advisory Accountability Committee

Salaries: Money budgeted for all paid personnel of the school district.

Self-Insurance: The underwriting of one's own insurance rather than purchasing coverage from a private provider by identifying specific areas of risk and assessing actuarially sound charges.

Senior High School: A secondary school composed of grades nine through twelve.

Special Revenue Fund: These funds are maintained to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes. These include the Capital Reserve Fund and District Housing Fund.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Specific Ownership Tax: An annual tax imposed on each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

Special Programs: Activities designed primarily for students having special needs. These programs include pre-kindergarten through secondary students that have been identified as exceptional.

State Sources: Revenue from funds produced within the boundaries of and collected by the state and distributed to school districts in amounts different proportionately from the amounts collected within collected within such school district. Examples of this revenue are the basic instructional and operating subsidies and subsidies for specific educational programs such as Special Education and Vocational Education.

Student Activities: School sponsored extra-curricular activities including interscholastic and intramural athletics, band, chorus, speech, etc.

Supplies: All items of an expendable nature which are purchased for use in the schools including supplies and textbooks, library books, and other instructional materials, office supplies, building maintenance parts, fuel for buses and other vehicles, and custodial supplies. With the exception of unique areas such as maintenance supplies and transportation related expenses, most materials are established in relation to the student population.

Support Services: Those activities concerned with recommending new policies, administering existing policies, and the developing and implementing of procedures in connection with the operation of the school district. It also includes the services of those professional, independent, and separate agencies or individuals that are retained to assist in the administration.

Tabor Amendment: An amendment to the Colorado Constitution approved by voters in November 1992 which limits governmental mill levies, revenues, and expenditures.

TAP: Teacher Advancement Program.

Tax Year: The calendar year in which tax bills are sent to property owners. The 1997 tax bills are reflected as revenue receipts to the school district in FY 1996-97.

Taxing Authority: A government body, such as a school board, with authority to levy property taxes.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

GLOSSARY (CONTINUED):

Total Program: Funding to school districts is based on a per-pupil formula that calculates Total Program. For each pupil funded in the October 1 pupil count, the formula provides a base per-pupil amount of money plus additional money which recognizes district-by-district variances in costs of living, personnel, costs and sizes. The Total Program amount also includes additional funding for at-risk pupils.

Transfers: A transfer of dollars from one fund to another fund. The general fund transfers dollars to the food service fund.

Vocational Education Programs: Activities designed to prepare students for entrance into and progress through various levels of employment in occupational fields such as agriculture, business, and trade and industry.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

RED CANYON HIGH SCHOOL

Principal: Wade Hill
Address: PO Box 4801
Eagle, CO 81631
Phone: (970) 328-2852

Colors: Red and Silver

SCHOOL PROFILE

Red Canyon High School is one of four public high schools in the District and serves all communities in the District. RCHS opened for the first time in the fall of 2000. There are two locations – one in Edwards and one in Eagle. Red Canyon High School is a co-educational, public high school, grades 9-12, with approximately 100 students.

The school's aim is to help students unsuccessful in their present high school with grades, attendance, behavior and work commitments. Academics focus on five core areas: Language Arts, Math, Science, Social Studies, and Technology. Additional offerings are School-To-Career internships and apprenticeships as well as elective classes. Students will be required to meet District graduation requirements and state standards. Hours will be flexible to meet the needs of the students.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

RED CANYON HIGH SCHOOL

	2010-11 Actual	2011-12 Actual	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$645,245	\$602,843	\$606,346	\$537,699	\$4,481
Benefits	185,208	179,818	183,472	170,038	1,417
Purchased Services	40,053	33,400	35,578	42,130	351
Supplies & Equipment	47,915	34,900	31,024	82,750	690
Total	<u>\$918,421</u>	<u>\$850,961</u>	<u>\$856,420</u>	<u>\$832,617</u>	<u>\$6,938</u>

Expenditures by Program:					
Regular Instruction	\$589,988	\$531,872	\$539,960	\$525,822	\$4,382
Athletics/Activities	6,004	5,500	3,076	5,500	46
Counseling	89,882	97,129	92,681	80,433	670
Office	175,560	162,235	162,862	168,881	1,407
Custodial	56,987	54,225	57,841	51,981	433
Total	<u>\$918,421</u>	<u>\$850,961</u>	<u>\$856,420</u>	<u>\$832,617</u>	<u>\$6,938</u>

Students:				
Total Membership	111	99	115	120

EAGLE COUNTY SCHOOLS
Eagle, Colorado

NEW AMERICA SCHOOL

Address: 641 Valley Road
Gypsum, CO 81631
Phone: (970)328-8990

SCHOOL PROFILE

The focus of the New American School is educating non-English speaking students ages 15-21 and helping them earn a high school diploma. NAS is located in Gypsum.

NAS is a co-educational school, grades 9-12, with approximately 50 students. NAS serves all communities in the District.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

NEW AMERICA SCHOOL

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$411,385	\$ 398,809	\$ 335,585	\$ 223,985	\$4,480
Benefits	106,448	111,667	93,652	57,105	1,142
Purchased Services	2,238	-	3,737	-	-
Supplies & Equipment	29,417	-	26,267	123,130	2,463
Total	<u>\$549,488</u>	<u>\$510,476</u>	<u>\$459,241</u>	<u>\$404,220</u>	<u>\$8,084</u>

Expenditures by Program:					
Regular Instruction	\$280,395	\$ 244,545	\$ 241,387	\$ 289,969	\$5,799
Athletics/Activities	-	-	-	-	-
Counseling	-	-	-	-	-
Office	232,782	241,997	197,872	114,251	2,285
Custodial	36,311	23,934	19,982	-	-
Total	<u>\$549,488</u>	<u>\$510,476</u>	<u>\$ 459,241</u>	<u>\$ 404,220</u>	<u>\$8,084</u>

Students:				
Total Membership	56	57	62	50

EAGLE COUNTY SCHOOLS
Eagle, Colorado

VAIL SKI & SNOWBOARD ACADEMY

Principal: Geoffrey Grimmer
Address: 1950 U.S. Hwy 24
Minturn, CO 81645
Phone: (970) 328-2832

SCHOOL PROFILE

Vail Ski & Snowboard Academy (VSSA) is a public grades 6-12 high school. It is located in Minturn at Maloit Park.

Founded in 2007 as a partnership between Ski & Snowboard Club Vail and Eagle County School District, VSSA provides student athletes with a world-class winter sports program in a fully accredited and certified public school. VSSA is a college preparatory day school with 150 students.

VSSA provides a rigorous college preparatory academic program while supporting the athletic and personal goals of their students. The majority of the student-athletes compete on a national or international level which entails extensive travel during the school year. Innovative internet technologies allow teachers and students to remain in close communication and allows students develop a level of independent learning unusual among high school students.

EAGLE COUNTY SCHOOLS
Eagle, Colorado

VAIL SKI AND SNOWBOARD ACADEMY

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$ 507,022	\$ 495,692	\$ 663,583	\$ 598,316	\$ 3,989
Benefits	164,135	136,664	184,885	190,692	1,271
Purchased Services	686	19,500	20,872	19,800	132
Supplies & Equipment	87,671	50,000	143,698	45,850	306
Total	<u>\$ 759,514</u>	<u>\$ 701,856</u>	<u>\$ 1,013,038</u>	<u>\$ 854,658</u>	<u>\$5,698</u>

Expenditures by Program:					
Regular Instruction	\$ 452,657	\$ 443,925	\$ 559,140	\$ 507,760	\$3,385
Athletics/Activities	-	-	-		-
Counseling	-	-	42,852	62,516	417
Office	296,580	174,372	298,283	186,192	1,241
Custodial	10,277	83,559	112,763	98,190	655
Total	<u>\$ 759,514</u>	<u>\$ 701,856</u>	<u>\$ 1,013,038</u>	<u>\$ 854,658</u>	<u>\$5,698</u>

Students:

Total Membership	90	115	139	150
------------------	----	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

TOTAL SPECIAL PROGRAMS

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$5,453,681	\$5,784,194	\$5,611,630	\$5,870,169	\$8,964
Benefits	1,639,418	1,422,402	1,800,920	1,815,831	2,877
Purchased Services	218,848	151,650	425,877	223,514	680
Supplies & Equipment	148,891	181,541	232,976	355,048	372
Total	<u>\$7,460,838</u>	<u>\$7,539,787</u>	<u>\$8,071,403</u>	<u>\$8,264,562</u>	<u>\$12,894</u>

Expenditure by Program:					
Special Education	\$4,135,988	\$4,443,931	\$4,524,482	\$4,664,847	\$7,228
Second Language Acquisition	1,699,726	1,802,199	1,760,513	1,554,173	2,812
Preschool	1,625,124	1,293,657	1,786,408	2,045,542	2,854
	<u>\$7,460,838</u>	<u>\$7,539,787</u>	<u>\$8,071,403</u>	<u>\$8,264,562</u>	<u>\$12,894</u>

Students:

Special Education	593	532	626	17.7%
-------------------	-----	-----	-----	-------

EAGLE COUNTY SCHOOLS

Eagle, Colorado

SPECIAL EDUCATION

All students with educational disabilities are guaranteed a free appropriate public education (FAPE) by the federal Individuals with Disabilities Education Act (IDEA) and by the state Exceptional Children's Education Act (ECEA). Educational disabilities in Colorado include physical, vision, hearing, significant limited intellectual capacity (SLIC), significant identifiable emotional disability (SIED), perceptual/communicative disability (PCD), speech/language and multiple disabilities.

	2010-11	2011-12	2011-12	2012-13	Cost Per
	Actual	Budget	Estimated	Budget	Student
Expenditures by Object:					
Salaries	\$3,049,330	\$3,441,995	\$3,072,225	\$3,235,006	\$4,786
Benefits	910,567	774,533	1,044,757	1,015,267	1,502
Purchased Services	102,265	112,000	336,842	196,064	290
Supplies & Equipment	73,826	115,403	70,658	218,510	323
Total	<u>\$4,135,988</u>	<u>\$4,443,931</u>	<u>\$4,524,482</u>	<u>\$4,664,847</u>	<u>\$6,901</u>

Expenditures by Program:

Moderate Needs	\$1,318,302	\$1,664,535	\$1,627,455	\$1,399,903	\$2,071
Cognitive Needs	996,015	935,205	728,652	878,395	1,299
Affective Needs	214,286	244,063	24,325	25,841	38
Gifted/Talented	237,154	107,979	442,945	553,249	818
Transition & Assistive	103,105	165,050	166,284	318,700	471
Psychologist	-	20,400	209,392	253,280	375
Occupational Therapist	2,265	120,731	2,594	9,500	14
ESY	-	-	88,462	111,000	164
Nursing	472,765	421,046	452,183	408,187	604
Speech Language	456,988	484,125	462,198	406,452	601
Out of District Services	-	30,000	-	-	-
Director of Special Ed	335,108	250,797	319,992	300,340	444
Total	<u>\$4,135,988</u>	<u>\$4,443,931</u>	<u>\$4,524,482</u>	<u>\$4,664,847</u>	<u>\$6,901</u>

Students:	593	532	626	676
------------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS
Eagle, Colorado

ENGLISH LANGUAGE ACQUISITION PROGRAM

1. To provide for the development of English language acquisition by all Limited English Proficient (LEP) students.
2. To provide academic instruction in the first and second language for LEP students.
3. To promote and improve literacy, and overall achievement, attendance, promotion, and graduation rates of LEP students.
4. To provide appropriate and equitable services to LEP students.
5. To increase participation in the education process by parents of LEP students.

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget
Expenditures by Object:				
Salaries	\$1,274,402	\$1,372,792	\$1,319,273	\$1,183,208
Benefits	377,474	380,169	417,200	339,577
Purchased Services	10,838	10,800	6,624	8,600
Supplies & Equipment	37,012	38,438	17,416	22,788
Total	<u>\$1,699,726</u>	<u>\$1,802,199</u>	<u>\$1,760,513</u>	<u>\$1,554,173</u>

Expenditures by Program:

Regular Instruction	\$1,559,294	\$1,662,962	\$1,573,962	\$1,343,949
Supervision of ELA	140,432	139,237	186,551	210,224
Total	<u>\$1,699,726</u>	<u>\$1,802,199</u>	<u>\$1,760,513</u>	<u>\$1,554,173</u>

Students:	2,074	2,099	2,099	2,099
------------------	-------	-------	-------	-------

EAGLE COUNTY SCHOOLS

Eagle, Colorado

PRESCHOOL PROGRAM

Eagle County School District operates preschool programs at Avon Elementary School, Brush Creek Elementary School, Edwards Elementary School, Eagle Valley Elementary School, June Creek Elementary School, and Gypsum Elementary School. These preschool programs provide for special needs, at risk and typical preschool children. Funding is provided by the Colorado Preschool Project (CPP), Headstart and tuition. Tuition is \$35.00 per day or \$25.00 per half day.

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$1,129,949	\$969,407	\$1,220,132	\$1,451,955	\$7,224
Benefits	351,377	267,700	338,963	460,987	2,293
Purchased Services	105,745	28,850	82,411	18,850	94
Supplies & Equipment	38,053	27,700	144,902	113,750	566
Total	<u>\$1,625,124</u>	<u>\$1,293,657</u>	<u>\$1,786,408</u>	<u>\$2,045,542</u>	<u>\$10,177</u>

Expenditures by Program:					
Office	\$276,881	\$222,458	\$376,216	\$371,690	\$1,849
Custodial	12,071	\$23,965	\$95,129	-	-
Red Table Early Learning	100,263	\$111,352	\$270,166	-	-
CPP Preschool	919,240	649,558	637,844	819,736	4,078
Special Ed Preschool	316,669	286,324	407,053	854,116	4,249
Total	<u>\$1,625,124</u>	<u>\$1,293,657</u>	<u>\$1,786,408</u>	<u>2,045,542</u>	<u>\$10,177</u>

Students:

Membership	225	234	201	201
------------	-----	-----	-----	-----

EAGLE COUNTY SCHOOLS

Eagle, Colorado

SUPPORT COMPONENTS

Support components at the District Office include Assessment, Superintendent, Business Services, Community Relations, Learning Services, Human Resources, Maintenance, Professional Development and Technology. These components are centralized to increase efficiency throughout the district. The functions of each support component follows:

- **Assessment** - Responsible for assessment and testing of students and related reports.
- **Board of Education and Superintendent** - The governance of the District includes the Board of Education and the office of the Superintendent. The Board of Education consists of seven uncompensated elected officials. The functions of the governance team include: strategic planning, district calendar, policies and procedures, communications, community relations, organizational improvements, Board policy manual, election planning, media relations, board of education assistance, legal services and appointed Board of Education study committees.
- **Business Services** - Accounting and auditing, budgeting, cash management, financial planning, legislative matters, insurance, purchasing, intra-district mail, contract review, food services, construction, student accounting and student enrollment projections.
- **Community Relations** - Provides various means of communication with parents, students, employees and patrons. Develops the annual School Report Card for parents.
- **Learning Services** - Instructional services including curriculum development and implementation, gifted and talented, dropout prevention, summer school and innovative projects.
- **Human Resources** - Recruiting/hiring, personnel records, employee appraisals, employee relations/negotiations, early retirement incentive, and substitute employees.
- **Maintenance** - Buildings and grounds maintenance, environmental compliance, custodial services, contracted services, Americans with Disabilities Act compliance, and Hazardous Materials compliance.
- **Professional Development** - Staff development, teacher assistance, supervises the TIF Grant.
- **Technology** - Technology planning, central records, data processing, word processing, technical support (software and training), technology and audiovisual maintenance and telecommunications.

EAGLE COUNTY SCHOOLS

Eagle, Colorado

TOTAL SUPPORT SERVICES

	2010-11	2011-12	2011-12	2012-13	Cost Per
	Actual	Budget	Estimated	Budget	Student
Expenditures by Object:					
Salaries	\$3,905,012	\$3,521,375	\$3,721,042	\$3,374,719	\$549
Benefits	1,029,984	1,047,647	1,081,966	956,454	155
Purchased Services	2,731,926	2,134,090	2,474,790	2,460,511	399
Supplies & Equipment	1,212,047	852,776	936,081	773,657	126
Total	\$8,878,969	\$7,555,888	\$8,213,879	\$7,565,341	\$1,229

Expenditure by Program:

BOE & Superintendent	\$1,094,418	\$1,011,169	\$917,717	\$853,559	\$139
Business Services	1,330,703	1,022,491	1,512,968	1,379,091	224
Curriculum	1,091,546	814,474	989,613	782,721	127
Community Relations	228,819	203,848	195,145	182,736	30
Fund Development	162,318	177,174	175,344	85,944	14
Assessment	85,085	83,700	123,593	80,000	13
Staff Development	336,316	317,852	372,324	370,281	60
Human Resources	576,493	503,383	564,229	329,388	53
Maintenance	2,225,953	1,812,749	1,775,423	1,722,199	280
Technology	1,909,636	1,786,220	1,587,523	1,779,422	289
	\$9,041,287	\$7,733,060	\$8,213,879	\$7,565,341	\$1,229

EAGLE COUNTY SCHOOLS
Eagle, Colorado

ASSESSMENT

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$11,832	\$10,000	\$26,800	\$7,300	\$1
Benefits	2,499	1,700	4,382	1,200	-
Purchased Services	3,404	2,000	63,000	2,500	-
Supplies & Equipment	67,350	70,000	29,411	69,000	11
Total	<u>\$85,085</u>	<u>\$83,700</u>	<u>\$123,593</u>	<u>\$80,000</u>	<u>\$12</u>
 Expenditures by Program:					
Evaluation of Instruction	85,085	83,700	123,593	80,000	13
Total	<u>\$85,085</u>	<u>\$83,700</u>	<u>\$123,593</u>	<u>\$80,000</u>	<u>\$13</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BOARD OF EDUCATION AND SUPERINTENDENT

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$294,164	\$274,065	\$312,321	\$287,386	\$47
Benefits	82,956	74,554	75,558	76,773	12
Purchased Services	576,639	504,350	369,842	381,450	62
Supplies & Equipment	140,659	158,200	159,996	107,950	18
Total	<u>\$1,094,418</u>	<u>\$1,011,169</u>	<u>\$917,717</u>	<u>\$853,559</u>	<u>\$139</u>

Expenditures by Program:					
Board of Education	\$481,801	\$448,650	\$373,803	\$330,800	\$54
Superintendent's Office	343,655	366,351	345,959	331,471	54
Custodial	150,913	83,000	128,681	117,588	19
District Office Expenses	118,049	113,168	69,274	73,700	12
Total	<u>\$1,094,418</u>	<u>\$1,011,169</u>	<u>\$917,717</u>	<u>\$853,559</u>	<u>\$138</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

BUSINESS SERVICES

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$320,101	\$303,390	\$322,048	\$309,939	\$50
Benefits	83,586	83,270	116,454	102,951	17
Purchased Services	908,507	621,831	1,057,652	955,951	155
Supplies & Equipment	18,509	14,000	16,814	10,250	2
Total	<u>\$1,330,703</u>	<u>\$1,022,491</u>	<u>\$1,512,968</u>	<u>\$1,379,091</u>	<u>\$224</u>

Expenditures by Program:

Business Services	\$391,096	\$382,953	\$414,223	\$392,398	\$64
Central Delivery	38,364	25,507	44,387	38,292	6
Risk Management	901,243	614,031	1,054,358	948,401	154
Total	<u>\$1,330,703</u>	<u>\$1,022,491</u>	<u>\$1,512,968</u>	<u>\$1,379,091</u>	<u>\$224</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

COMMUNITY RELATIONS

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$117,632	\$111,147	\$113,129	\$113,340	\$19
Benefits	26,390	30,701	22,195	31,396	5
Purchased Services	73,501	56,200	53,077	32,200	5
Supplies & Equipment	11,296	5,800	6,744	5,800	1
Total	<u>\$228,819</u>	<u>\$203,848</u>	<u>\$195,145</u>	<u>\$182,736</u>	<u>\$30</u>
 Expenditures by Program:					
Community Relations	<u>\$228,819</u>	<u>\$203,848</u>	<u>\$195,145</u>	<u>\$182,736</u>	<u>\$30</u>
Total	<u>\$228,819</u>	<u>\$203,848</u>	<u>\$195,145</u>	<u>\$182,736</u>	<u>\$30</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

FUND DEVELOPMENT

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$109,491	\$121,196	\$125,219	\$64,469	\$10
Benefits	42,144	19,777	42,772	21,475	4
Purchased Services	2,914	26,200	2,239	-	-
Supplies & Equipment	7,769	10,000	5,114	-	-
Total	<u>\$162,318</u>	<u>\$177,174</u>	<u>\$175,344</u>	<u>\$85,944</u>	<u>\$14</u>
 Expenditures by Program:					
Grant Writer	\$162,318	\$177,174	\$175,344	\$85,944	\$14
Total	<u>\$162,318</u>	<u>\$177,174</u>	<u>\$175,344</u>	<u>\$85,944</u>	<u>\$14</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

HUMAN RESOURCES

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$404,327	\$304,752	\$341,114	\$221,973	\$36
Benefits	113,520	133,931	141,396	56,215	9
Purchased Services	47,589	53,000	54,738	39,750	6
Supplies & Equipment	11,057	11,700	26,981	11,450	2
Total	<u>\$576,493</u>	<u>\$503,383</u>	<u>\$564,229</u>	<u>\$329,388</u>	<u>\$53</u>

Expenditures by Program:					
Human Resources	<u>\$576,493</u>	<u>\$503,383</u>	<u>\$564,229</u>	<u>\$329,388</u>	<u>\$53</u>
Total	<u>\$576,493</u>	<u>\$503,383</u>	<u>\$564,229</u>	<u>\$329,388</u>	<u>\$53</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

LEARNING SERVICES

	2010-11	2011-12	2011-12	2012-13	Cost Per
	Actual	Budget	Estimated	Budget	Student
Expenditures by Object:					
Salaries	\$615,184	\$441,212	\$584,003	\$479,433	\$78
Benefits	163,565	150,009	155,540	133,029	22
Purchased Services	129,152	77,509	74,298	96,950	16
Supplies & Equipment	183,645	145,744	175,772	73,309	12
Total	<u>\$1,091,546</u>	<u>\$814,474</u>	<u>\$989,613</u>	<u>\$782,721</u>	<u>\$128</u>

Expenditures by Program:					
Improvement of Instruction	\$706,247	\$393,575	\$543,900	\$454,594	\$74
Curriculum	204,581	247,231	311,275	167,423	27
District Media Program	132,231	123,668	134,438	110,704	18
School Resource Officers	48,487	50,000	-	50,000	9
Total	<u>\$1,091,546</u>	<u>\$814,474</u>	<u>\$989,613</u>	<u>\$782,721</u>	<u>\$128</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

PROFESSIONAL DEVELOPMENT

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$239,885	\$244,791	\$271,648	\$285,446	\$44
Benefits	69,492	67,562	85,480	67,835	14
Purchased Services	9,743	4,500	8,016	7,210	1
Supplies & Equipment	17,196	1,000	7,180	9,790	1
Total	<u>\$336,316</u>	<u>\$317,853</u>	<u>\$372,324</u>	<u>\$370,281</u>	<u>\$60</u>

Expenditures by Program:					
Staff Training	\$234,569	\$180,638	\$197,177	\$162,410	\$26
Evaluation of Instruction	63,728	69,699	63,173	73,459	12
Tchr Advancement Prog	38,019	67,515	111,974	134,412	22
Total	<u>\$336,316</u>	<u>\$317,852</u>	<u>\$372,324</u>	<u>\$370,281</u>	<u>\$60</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

MAINTENANCE

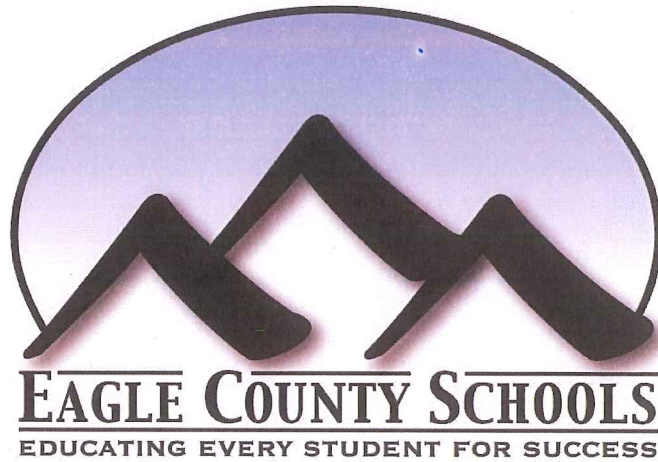
	2010-11	2011-12	2011-12	2012-13	Cost Per
	Actual	Budget	Estimated	Budget	Student
Expenditures by Object:					
Salaries	\$1,011,051	\$965,132	\$867,964	\$868,257	\$141
Benefits	266,573	268,568	246,121	261,142	42
Purchased Services	368,534	204,600	200,963	185,500	30
Supplies & Equipment	579,795	374,450	460,375	407,300	66
Total	<u>\$2,225,953</u>	<u>\$1,812,750</u>	<u>\$1,775,423</u>	<u>\$1,722,199</u>	<u>\$279</u>

Expenditures by Program:					
Supervision of Maintenance	\$181,330	\$180,178	\$173,530	\$183,029	\$30
Maintenance	1,488,455	1,222,819	1,224,137	1,133,214	184
Custodial	243,052	223,142	232,024	230,646	37
Grounds Care	313,116	186,610	145,732	175,310	28
Total	<u>\$2,225,953</u>	<u>\$1,812,749</u>	<u>\$1,775,423</u>	<u>\$1,722,199</u>	<u>\$279</u>

EAGLE COUNTY SCHOOLS
Eagle, Colorado

TECHNOLOGY

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Budget	Cost Per Student
Expenditures by Object:					
Salaries	\$890,836	\$866,886	\$756,796	\$737,176	\$120
Benefits	221,403	237,352	192,068	204,438	33
Purchased Services	614,857	610,100	590,965	759,000	123
Supplies & Equipment	182,540	71,882	47,694	78,808	13
Total	<u>\$1,909,636</u>	<u>\$1,786,220</u>	<u>\$1,587,523</u>	<u>\$1,779,422</u>	<u>\$289</u>
 Expenditures by Program:					
Technology	<u>\$1,909,636</u>	<u>\$1,786,220</u>	<u>\$1,587,523</u>	<u>\$1,779,422</u>	<u>\$289</u>
Total	<u>\$1,909,636</u>	<u>\$1,786,220</u>	<u>\$1,587,523</u>	<u>\$1,779,422</u>	<u>\$289</u>



**THIS PAGE INTENTIONALLY
LEFT BLANK**

EAGLE COUNTY SCHOOLS

Eagle, Colorado

OTHER FUNDS

State law requires each Board of Education to approve expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity, which are segregated for the purpose of conducting specific activities of the district in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Bond Redemption Fund
- Building Fund
- Capital Reserve Fund
- Charter School Fund
- Designated Purpose Grants Fund
- District Housing Fund
- Employee Benefit Trust Fund
- Food Service Fund
- Student Activity Fund
- Transportation Fund

EAGLE COUNTY SCHOOLS

Eagle, Colorado

BOND REDEMPTION FUND

Legal Citation: The District has a tax levy for bonded indebtedness, therefore, this fund is required by Colorado Revised Statute 22-45-103(b).

Purpose: The Bond Redemption Fund provides revenues based on a property tax mill set by the School Board to satisfy the District's bonded indebtedness on an annual basis.

Revenues: The sole revenue for the Bond Redemption Fund is property tax revenue. The projected mill levy for 2012 paid in the spring of 2013 is 6.057 mills based on an estimated assessed valuation of \$2,525,433,131.

Expenditures: The expenditures for this fund are principal, interest, and service fees for the voter approved bonds. Outstanding indebtedness at June 30, 2012, will be \$155,250,000 with final maturity scheduled for December 1, 2026. The reserve balance represents a timing issue in the Bond Redemption Fund. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. Therefore, at the end of the District's fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The taxes are held in reserve to make the December principal and interest payment. The following table presents the scheduled principal and interest payments to maturity:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2012-2013	7,419,563	7,430,000	14,849,563
2013-2014	7,100,812	7,110,000	14,210,812
2014-2015	6,768,938	7,405,000	14,173,938
2015-2016	6,409,938	8,335,000	14,744,938
2017-2027	37,335,658	124,970,000	162,305,658
Total	<u>\$65,034,909</u>	<u>\$155,250,000</u>	<u>\$220,284,909</u>

The computation of the district's legal debt margin is determined as 20 percent of assessed valuation, less the principal amount of bonded debt outstanding. As of June 30, 2010 the legal debt margin calculation is estimated to be as follows:

2008 estimated assessed valuation	\$2,572,433,131
Times – Limitation Percent	<u>x 20%</u>
Legal Debt Limit	\$ 514,486,626
Less Outstanding Bonded Debt	<u>(155,250,000)</u>
Legal Debt Margin	<u>\$ 359,236,626</u>