

# Eagle County School District



2014-15 Revised  
Budget

# EAGLE COUNTY SCHOOLS

## Eagle, Colorado

### GENERAL FUND SUMMARY OF REVENUE AND EXPENDITURES

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	<u>\$10,511,922</u>	<u>\$10,711,902</u>	<u>\$11,100,000</u>	<u>\$11,088,502</u>
<b>Revenue:</b>				
Property taxes	\$37,821,355	\$36,679,004	\$37,000,000	\$36,310,092
Specific ownership taxes	2,163,509	2,340,641	2,726,000	2,726,000
State revenue	10,590,118	15,183,457	20,280,000	21,929,687
Interest income	30,925	19,801	30,000	16,000
Other revenue	4,027,609	3,533,019	3,584,000	3,716,547
<b>Total revenue</b>	<u>54,633,516</u>	<u>57,755,922</u>	<u>63,620,000</u>	<u>64,698,326</u>
<b>Expenditures &amp; Transfers:</b>				
Salaries	\$31,733,858	\$32,008,145	\$ 35,000,000	\$ 36,313,973
Benefits	9,025,182	10,188,507	12,000,000	12,033,547
Purchased services	5,255,801	5,267,110	4,000,000	5,591,781
Supplies	4,629,839	4,887,014	4,400,000	5,030,468
Contingency	-	-	-	329,556
Charter School	2,500,673	2,708,299	2,980,000	2,879,000
<b>Total Expenditures</b>	<u>53,145,353</u>	<u>55,059,075</u>	<u>61,000,000</u>	<u>62,178,325</u>
<b>Net Change in Fund Balance</b>	1,488,163	2,696,847	2,620,000	2,520,001
Transfers Out	<u>1,288,183</u>	<u>2,320,247</u>	<u>2,620,000</u>	<u>2,520,000</u>
<b>Ending Fund Balance</b>	<u>\$ 10,711,902</u>	<u>\$ 11,088,502</u>	<u>\$ 11,100,000</u>	<u>\$ 11,088,503</u>
<b>Appropriation</b>				<u><u>64,698,325</u></u>

**EAGLE COUNTY SCHOOLS**  
**Eagle, Colorado**

**FOOD SERVICE FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	\$ 69,494	\$ 366,317	\$ 326,317	\$ 514,168
<b>Revenue:</b>				
Food sales	835,618	684,851	575,000	600,000
Federal reimbursement	958,126	1,042,566	985,000	999,000
USDA donated commodities	64,833	76,411	90,000	90,000
State reimbursement	24,560	30,189	50,000	54,000
General Fund Subsidy	50,000	-	100,000	-
<b>Total Revenue</b>	<u>1,933,137</u>	<u>1,834,017</u>	<u>1,800,000</u>	<u>1,743,000</u>
<b>Expenditures:</b>				
Salaries	\$ 681,691	\$ 673,911	\$ 727,200	\$ 748,050
Benefits	195,585	235,710	230,400	250,600
Purchased services	8,142	16,148	21,100	25,100
Food and milk	575,776	579,164	627,200	627,200
Supplies	67,707	63,486	150,900	150,900
Equipment	76,945	78,665	3,200	3,200
Depreciation/amortization	30,468	39,082	40,000	-
<b>Total Expenditures</b>	<u>1,636,314</u>	<u>1,686,166</u>	<u>1,800,000</u>	<u>1,805,050</u>
<b>Net Change in Fund Balance</b>	296,823	147,851	-	(62,050)
<b>Ending Fund Balance</b>	<u>\$ 366,317</u>	<u>\$ 514,168</u>	<u>\$ 326,317</u>	<u>\$ 452,118</u>
<b>Appropriation</b>				<u>\$ 1,805,050</u>

**EAGLE COUNTY SCHOOLS**  
**Eagle, Colorado**

**DESIGNATED PURPOSE GRANT FUND**

CFDA Number	Grant	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
84.009	Special Education Child Find	\$ -	\$ -	\$ 20,958	
	Gifted Education Universal Screening				\$ 54,037
84.010	Title I Literacy	515,201	512,303	714,955	772,317
84.011	Migrant State, Title I-C	193,281	43,371	-	-
84.027	Special Ed IDEA Part B	1,016,821	986,565	1,083,689	1,071,814
84.173	Special Education IDEA Preschool	24,165	25,033	25,033	25,033
84.365	Title III, Immigrant Education	160,207	132,188	130,315	130,219
84.367	Title II, Teacher Quality	114,190	105,400	104,036	104,068
84.413	Race to the Top	-	29,639	-	-
84.048	Carl Perkins	41,890	48,730	40,000	19,145
84.126	SWAP Grant	61,438	128,564	-	-
84.366	Math/Science	54,647	652,527	500,000	550,000
84.412	Race to the Top School Readiness	-	1,825	2,200	2,955
93.600	Headstart	447,968	424,993	453,636	453,636
93.501	School Based Health Clinic	203,176	-	-	-
Private	BMHS Chinese Program	44,046	46,496	44,450	47,414
Private	VVF Great Start Summer Program	114,122	-	-	-
Private	Temple Buell Foundation	9,237	19,639	25,000	5,361
Private	Single Point of Entry (Wayfinder)	132,454	233,199	125,000	200,000
Private	CO Health Foundation (SBHC*)	217,750	95,848	68,785	68,785
Private	Caring for Colorado (SBHC)	40,647	59,353	-	-
Private	Colorado Rural Health (SBHC)	30,763	-	-	-
Private	EFEC		156,575		62,608
Private	El Pomar (SBHC)	-	20,000	-	-
Private	Co Health Found (Food Service)	90,215	-	-	92,985
Private	Action for Healthy Kids	-	9,942	-	58.15
Private	CO Dept of Public Health (SBHC)	-	177,639	231,401	247,883
Private	Colorado Legacy Foundation	381,510	482,051	-	-
Private	Sidney E Frank Foundation	-	-	-	94,599
Private	Womens Foundation	4,443	4,040	4,000	-
	Mini Grants or those Not Yet Identified	20,349	116,050	800,000	370,541
		<u>\$ 3,918,520</u>	<u>\$ 4,511,970</u>	<u>\$ 4,373,458</u>	<u>\$ 4,373,458</u>

\*SBHC=School Based Health Clinic

**Appropriation**

\$ 4,373,458

**EAGLE COUNTY SCHOOLS**  
**Eagle, Colorado**

**TRANSPORTATION FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	\$ 17,184	\$ 17,163	\$ 37,288	\$ 43,150
<b>Revenue:</b>				
Property tax	\$ 994,913	\$ 1,009,406	\$ 1,000,000	\$ 1,000,000
Specific ownership tax	40,642	45,656	42,000	50,000
State categorical	489,887	450,108	425,000	440,062
Other income	133,297	591,175	403,000	403,000
Transfer	200,544	300,000	500,000	500,000
Total Revenue	<u>1,859,283</u>	<u>2,396,345</u>	<u>2,370,000</u>	<u>2,393,062</u>
<b>Expenditures:</b>				
Salaries	\$ 1,342,596	\$ 1,292,477	\$ 1,291,000	\$ 1,317,900
Benefits	375,320	439,730	330,000	443,400
Purchased services	73,251	84,766	77,000	77,000
Supplies and equipment	551,867	553,385	672,000	568,000
Total Expenditures	<u>1,859,304</u>	<u>2,370,358</u>	<u>2,370,000</u>	<u>2,406,300</u>
<b>Net Change in Fund Balance</b>	\$ (21)	\$ 25,987	\$ -	\$ (13,238)
<b>Ending Fund Balance</b>	<u>\$ 17,163</u>	<u>\$ 43,150</u>	<u>\$ 37,288</u>	<u>\$ 29,912</u>
<b>Appropriation</b>				<u>\$ 2,406,300</u>

**EAGLE COUNTY SCHOOLS**  
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**BOND REDEMPTION FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	<u>\$11,896,492</u>	<u>\$ 11,796,093</u>	<u>\$ 10,032,505</u>	<u>\$ 11,110,990</u>
<b>Revenue:</b>				
Property taxes	<u>14,751,813</u>	<u>13,194,785</u>	<u>13,509,000</u>	<u>13,011,343</u>
Total Revenue	<u>14,751,813</u>	<u>13,194,785</u>	<u>13,509,000</u>	<u>13,011,343</u>
<b>Expenditures:</b>				
Principal	\$ 7,430,000	\$ 7,480,000	\$ 7,405,000	\$ 7,405,000
Interest	7,422,212	6,398,313	6,101,000	6,101,000
Paying agent fees	873,588	1,575	3,000	3,000
Total Expenditures	<u>15,725,800</u>	<u>13,879,888</u>	<u>13,509,000</u>	<u>13,509,000</u>
<b>Net Change in Fund Balance</b>	(973,987)	(685,103)	-	(497,657)
<b>Ending Fund Balance</b>	<u>\$ 10,922,505</u>	<u>\$ 11,110,990</u>	<u>\$ 10,032,505</u>	<u>\$ 10,613,333</u>
<b>Appropriation</b>				<u>\$ 13,509,000</u>

**EAGLE COUNTY SCHOOLS**  
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**CAPITAL RESERVE FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	<u>\$ 3,960,781</u>	<u>\$ 4,254,969</u>	<u>\$ 3,484,000</u>	<u>\$ 3,484,948</u>
<b>Revenue:</b>				
Transfer from General Fund	1,037,639	2,020,247	2,020,000	2,020,000
Transfer from District Housing	-	-	-	170,000
Other local income	41,679	168,778	200,000	286,020
<b>Total Revenue</b>	<u>1,079,318</u>	<u>2,189,025</u>	<u>2,220,000</u>	<u>2,476,020</u>
<b>Expenditures:</b>				
Facility Improvements	\$ 647,920	\$ 312,136	\$ 767,000	\$ 1,223,620
COP Payments	-	1,671,452	1,661,000	1,663,078
Buses	-	263,975	300,000	300,000
Arbitrage	137,210	-	-	-
Instructional computers	-	711,483	790,000	786,000
Fund Balance Reduction Exp:				
Equipment	-	-	46,000	54,029
Technology	-	-	180,000	196,848
Facility Repairs	-	-	595,000	285,425
<b>Total Expenditures</b>	<u>\$ 785,130</u>	<u>\$ 2,959,046</u>	<u>\$ 4,339,000</u>	<u>\$ 4,509,000</u>
<b>Net Change in Fund Balance</b>	294,188	(770,021)	(2,119,000)	(2,032,980)
<b>Ending Fund Balance</b>	<u><u>\$ 4,254,969</u></u>	<u><u>\$ 3,484,948</u></u>	<u><u>\$ 1,365,000</u></u>	<u><u>\$ 1,451,968</u></u>

**EAGLE COUNTY SCHOOLS**  
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**DISTRICT HOUSING FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	<u>\$1,009,264</u>	<u>\$1,017,435</u>	<u>\$1,017,435</u>	<u>\$1,040,289</u>
<b>Revenue:</b>				
Rental Income	\$139,482	\$139,660	\$160,000	\$140,000
Sale of Capital Assets	-	-	-	170,000
<b>Total Revenue</b>	<u>\$139,482</u>	<u>\$139,660</u>	<u>\$160,000</u>	<u>\$310,000</u>
<b>Expenditures by Program:</b>				
Salaries	\$ 18,044	\$ 20,463	\$ 21,000	\$ 21,000
Benefits	4,976	6,719	8,000	8,000
Repairs and maintenance	39,846	21,496	54,000	54,000
Utilities	34,339	34,483	40,000	40,000
Depreciation/amortization	34,106	33,645	37,000	37,000
<b>Total Expenditures</b>	<u>131,311</u>	<u>116,806</u>	<u>160,000</u>	<u>160,000</u>
<b>Net Change in Fund Balance</b>	8,171	22,854	-	150,000
Transfers Out	-	-	-	170,000
<b>Ending Fund Balance</b>	<u>\$ 1,017,435</u>	<u>\$ 1,040,289</u>	<u>\$ 1,017,435</u>	<u>\$ 1,020,289</u>
<b>Appropriation</b>				<u>\$ 330,000</u>



**EAGLE COUNTY SCHOOLS**  
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**EMPLOYEE BENEFIT TRUST FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	\$ 1,763,542	\$ 1,513,902	\$ 500,000	\$ 1,055,515
Contributions	5,585,646	2,379,905	-	-
<b>Total Revenue</b>	<u>5,585,646</u>	<u>2,379,905</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Claims	\$ 5,107,030	2,431,021	\$ 499,098	\$ 1,045,515
Prescription claim	-		-	-
Premiums	410,478	198,979	-	-
Fees	317,778	208,292	902	10,000
Supplies	-	-	-	-
<b>Total Expenditures</b>	<u>5,835,286</u>	<u>2,838,292</u>	<u>500,000</u>	<u>1,055,515</u>
<b>Net Change in Fund Balance</b>	(249,640)	(458,387)	(500,000)	(1,055,515)
<b>Ending Fund Balance</b>	<u>1,513,902</u>	<u>1,055,515</u>	<u>-</u>	<u>-</u>
<b>Appropriation</b>				<u>\$ 1,055,515</u>

**EAGLE COUNTY SCHOOLS**  
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**STUDENT ACTIVITY FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	<u>\$ 1,114,643</u>	<u>\$ 1,187,938</u>	<u>\$ 1,187,938</u>	<u>\$ 1,144,903</u>
<b>Revenue:</b>				
Student programs	1,037,224	831,319	1,150,000	1,150,000
Public Ed Foundation	433,254	505,068	300,000	300,000
Total Revenue	<u>1,470,478</u>	<u>1,336,387</u>	<u>1,450,000</u>	<u>1,450,000</u>
<b>Expenditures:</b>				
Elementary programs	\$ 298,858	\$ 278,228	\$ 300,000	\$ 400,000
Middle school programs	142,083	156,099	250,000	350,000
High school programs	505,134	446,161	300,000	400,000
Public Education Foundation	451,108	498,934	300,000	300,000
Total Expenditures	<u>1,397,183</u>	<u>1,379,422</u>	<u>1,150,000</u>	<u>1,450,000</u>
<b>Net Change in Fund Balance</b>	73,295	(43,035)	300,000	-
<b>Ending Fund Balance</b>	<u>\$ 1,187,938</u>	<u>\$ 1,144,903</u>	<u>\$ 1,487,938</u>	<u>\$ 1,144,903</u>
<b>Appropriation</b>				<u>\$ 1,450,000</u>

**EAGLE COUNTY SCHOOLS**  
**Eagle, Colorado**

**CHARTER SCHOOL FUND**

	2012-13 <u>Actual</u>	2013-14 <u>Actual</u>	2014-15 <u>Original Budget</u>	2014-15 <u>Revised Budget</u>
<b>Beginning Fund Balance</b>	\$ 3,376,757	\$ 3,525,301	\$ 683,639	\$ 719,870
<b>Revenue:</b>				
Property Tax Allocation	2,087,649	2,277,451	2,404,827	2,409,751
BEST Grant	8,404,014	160,922	-	-
Food Service	-	74,038	80,000	80,000
Other local income	1,000,851	1,081,412	1,102,923	1,152,986
Total Revenue	<u>11,492,514</u>	<u>3,593,823</u>	<u>3,587,750</u>	<u>3,642,737</u>
<b>Expenditures:</b>				
Salaries	\$ 1,703,004	\$ 1,781,688	\$ 1,862,622	1,867,819
Benefits	516,470	560,814	661,648	673,055
Purchased Services	585,594	693,148	537,020	799,001
Supplies & Equipment	107,684	221,266	364,118	116,795
Facilities	8,431,217	3,081,368	65,671	162,581
Food Service	-	60,970	67,500	67,500
Total Expenditures	<u>11,343,969</u>	<u>6,399,254</u>	<u>3,558,579</u>	<u>3,686,751</u>
<b>Net Change in Fund Balance</b>	148,545	(2,805,431)	29,171	(44,014)
<b>Ending Fund Balance</b>	<u>\$ 3,525,301</u>	<u>\$ 719,870</u>	<u>\$ 712,810</u>	<u>\$ 675,856</u>
<b>Appropriation</b>				<u>\$ 3,686,751</u>