

## Financial Award Process and Requirements Checklist for Academic Year 2022–2023

Starting October,  
2021

- **Step 1**  
Go to [www.solutionsbysss.com/parents](http://www.solutionsbysss.com/parents), create your account if you have not done so before, then click on 'Apply'. Repeat as needed for each applicant or enrolled child.

PFS Deadline is  
January 7, 2022

- **Step 2**  
Complete and submit your PFS and Household Budget.

Supplement  
Documents Due  
February 4, 2022

- **Step 3**  
Upload all remaining tax forms and financial documents. Submit a written explanation of your family circumstances, if desired.

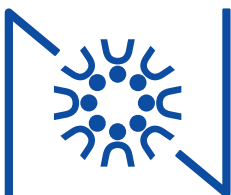
Families are strongly encouraged to upload the required forms and documents as they become available rather than wait until the deadline.

- a. 2021 Federal tax return including all forms and schedules
- b. 2020 Federal tax return including all forms and schedules
- c. W-2 and 1099 forms/statements for 2021 that are the basis for what is reported on your 2021 Federal tax return
- d. Paystubs from November and December 2021 for each wage-earning parent or guardian
- e. Signed and dated IRS Form 4506 that allows the school to request a transcript of your tax return

If desired, you may submit a written explanation of your circumstances to the Admissions Office by February 4, 2022.

**TIP: Keep a copy of all records submitted.**

You can learn more about the Financial Awards process by visiting: [www.nuevaschool.org/admissions/tuition-info-and-financial-award](http://www.nuevaschool.org/admissions/tuition-info-and-financial-award) or [www.solutionsbysss.com/parents](http://www.solutionsbysss.com/parents).



If you have any questions, please do not hesitate to contact the Nueva Admissions Office at 650-350-4528 or by email at [admissions@nuevaschool.org](mailto:admissions@nuevaschool.org).

## Financial Award Frequently Asked Questions

### **How do we apply for a financial award?**

Families must apply via School and Student Services (SSS) and submit a Parents' Financial Statement (PFS) by mid-January and upload multiple tax forms and other financial documents by early February. Details about the application process and important deadlines are found here:

[www.nuevaschool.org/admissions/tuition-info-and-financial-award](http://www.nuevaschool.org/admissions/tuition-info-and-financial-award).

### **If we receive a financial award will we need to repay it?**

No. These awards are grants and not loans, and repayment is not required.

### **What do we do if the report from SSS states our family can afford more than we feel our budget will allow?**

The estimated family contribution (EFC) amount that SSS shows you is a figure based on national standards and does not yet incorporate any adjustments initiated by Nueva based on our review of your specific situation. In most cases, these adjustments reduce your EFC.

### **Why does each parent need to submit a PFS?**

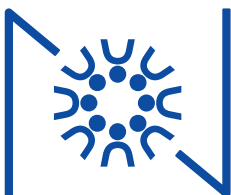
The award application process asks for information about the financial resources available to each living parent and/or legal guardian. Custodial parents, non-custodial parents, step parents, birth parents, adoptive parents, married parents, unmarried parents, remarried parents, never married parents, opposite sex parents, same-sex parents, and legal guardians are all expected to participate in the award application process since educational expenses are considered a shared responsibility. When parents live together, a single, jointly prepared PFS is typically submitted along with the required tax forms and other documents. When parents are in different households, each will need to establish a separate family account with SSS, complete a PFS for their own household, and submit the supporting documentation. Please contact us in cases where a parent is completely uninvolved in the student's life and providing no financial support.

### **What are your typical award amounts?**

Financial awards are based solely on a family's demonstrated financial need. Award amounts vary widely by situation and typically range from ten to ninety percent of tuition.

### **Do you give financial awards for all grades?**

Yes. Financial awards are available to applicants entering Prekindergarten through Twelfth Grade.



## **What are the terms of the deferred payment plans?**

No interest is applied, but there is an one-time set up fee associated with each plan. The fee is waived for families receiving financial awards.

## **Do I have to reapply every year?**

Yes. Financial contribution and award amounts are determined annually and parents must submit a PFS and supplemental financial documents each year. When there is little or no change in a family's financial circumstances, however, the school endeavors to renew the award at a similar level (to the extent the annual budget allows).

## **If we do not apply for a financial award, or apply but do not receive an award, can we reapply in future years?**

Yes. We recognize that a family's financial situation can change. Families are encouraged to apply for financial awards any time, regardless of whether they did so the year before.

## **Should we apply for an award even if we're not sure our family will qualify?**

Yes. If you feel you may need a financial award for your child to attend Nueva, you are encouraged to apply.

## **I typically file my taxes in April or ask for an extension—can I submit my documents after the February deadline?**

We recognize it may be a burden for some, but to be considered for financial awards, completed tax forms are needed by early February -- well in advance of the IRS deadline of April 15th. A preliminary version of your 1040, complete with all pages and schedules may be uploaded initially, but a copy of your final forms and schedules will need to replace it before a final award decision can be made. Application materials received after the deadlines are at a disadvantage and may not receive full consideration and funds may be limited after initial awards are made.

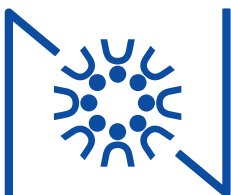
## **Do awards cover transportation, music programs, and other non-tuition fees and expenses?**

Financial awards do not cover these types of expenses. However, families that receive a financial award also have access to the School's other award programs, that may cover these type of expenses.

## **When will we learn about our award?**

For new students, notice of financial award decisions will accompany letters of acceptance to The Nueva School. For continuing students, award decisions are provided in February or early March. Incomplete applications may delay award decisions.

You can learn more about the Financial Awards programs at Nueva by visiting: [www.nuevaschool.org/admissions/tuition-info-and-financial-award](http://www.nuevaschool.org/admissions/tuition-info-and-financial-award).



Nueva is an extraordinary school, and we believe that our current families share this conviction, as do our graduates. At the same time, we understand that the costs associated with an independent school education may at first seem overwhelming. If you are concerned about affordability or are trying to put together a cost-benefit analysis of some sort, our Admissions Office is eager to discuss with you any question you may have about the school, confirm your understanding of the costs of attendance, and talk with you about financial options and alternatives, such as those described below.

### **Deferred Payment Plans**

Nueva offers two deferred payment options—one that spreads payments over 3 months and one that spreads payments over 10 months. Both options involve a fee but neither adds interest to the amount due. The fee is waived for families receiving financial awards.

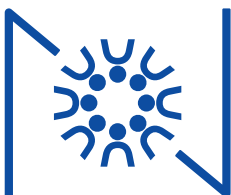
### **Financial Awards**

Nueva distributes over \$6M of need-based financial awards and is deeply committed to removing the obstacle of affordability for qualified students who would not otherwise be able to attend. Information about our various programs and about how to apply for financial awards can be accessed via the link below.

[www.nuevaschool.org/  
admissions/tuition-info-  
and-financial-award](http://www.nuevaschool.org/admissions/tuition-info-and-financial-award)

### **Loan Programs**

There are many financial institutions that offer several loan options to help families budget for tuition. Many loan options offer flexible payment schedules, low interest rates, and extended term limits. Visit [www.nais.org](http://www.nais.org) for more information.



The overriding purpose of the financial award program at the Nueva School is to enroll qualified students who would not otherwise be able to attend. Nueva is committed to developing students capable of lifelong contributions to our diverse society. To fulfill this core mission, a diverse student body is essential. We seek to attract students who reflect our diverse community and a variety of perspectives, life experiences, interests, and talents, regardless of their economic circumstances.

Financial awards are based on a family's demonstrated need. Awards are not based on the academic, athletic, or other talents of the applicant/student.

There are currently four types of financial awards for school-related expenses:

### **Financial Awards**

Financial awards are available for tuition. Tuition includes materials and supplies provided by Nueva and school-sponsored curricular field trips. Financial awards will be granted to the applicant at a percentage of that applicant's tuition cost.

Unless there is a significant change in demonstrated financial need, a family can expect that awards will be renewed at the same level of funding from year to year, subject to the school's ability to provide financial awards. The family and the school will typically share any increase in tuition.

The Board of Trustees sets the financial award budget as a percentage of the school's total tuition.

### **Sunshine Fund**

The Sunshine Fund is an additional resource for families to help pay for selected school-related expenses beyond tuition and fees. At least 5% of the financial award budget is usually allocated to the Sunshine Fund on an annual basis. Only families that already qualify for financial awards are eligible for a Sunshine Fund award. If financed, this fund will make available limited awards to cover other costs of attending the school. These other costs include school-sponsored transportation, extended day, the Menuhin-Dowling program, school-mandated on-campus tutoring, and school-requested psychoeducational evaluations. Awards from the Sunshine Fund will be contingent upon community need as well as the funds available. No assurances can be given that funds will be available, or that these awards can be provided in more than limited amounts.



# THE NUEVA SCHOOL

## **Alumni Trip Fund**

The Alumni Trip Fund provides financial awards for students with demonstrated need to help cover trip expenses not included in tuition as well as extracurricular travel opportunities such as Model UN, Future Problem Solving, Student Diversity Conferences, optional language-study trips abroad, or other Nueva-sponsored optional programs. These expenses may include airfare, registration fees, or other necessary travel-related expenses.

## **Nueva Parents Association (NPA) Social Fund**

The NPA Social Fund is designed to assist with the incidental costs for Nueva-sponsored social events. At each division, there are a number of events and opportunities for bonding and creating community. While events may range in cost, the NPA wants to ensure the possibility of full participation for every community member. The NPA established the Social Fund to help defray the cost of events not covered by Financial Awards, the Sunshine Fund, or the Alumni Trip Fund. These events may include, but are not limited to, the upper school prom, school dances, activity nights (movie, pizza, bowling), and other grade-level community builders.

## **What is not covered?**

Financial Awards, and the Sunshine, Alumni Trip, and NPA Social Funds do not provide awards for other fees or school costs such as tuition insurance fees, NPA dues, lunch program, afterschool enrichment programs, and parent-provided school supplies.

You can learn more about the Financial Awards programs at Nueva by visiting: [www.nuevaschool.org/admissions/tuition-info-and-financial-award](http://www.nuevaschool.org/admissions/tuition-info-and-financial-award).



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